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Acme Missiles & Construction Corp.—Files for Secondary—

The company of 43 North Village Ave., Rockville Centre, N. Y., filed a registration statement with the SEC on Jan. 6, 1961, covering 30,000 outstanding shares of class A common stock, to be offered for public sale by the present holders thereof. The offering price is to be supplied by amendment.

The company is not engaged in missile production but has been engaged in the construction and installation of missile launching platforms; and it is said to have broadened its activities in this and the general construction field. It has outstanding 236,000 class A and 145,000 class B common shares. Saul Rabin, Board Chairman, and Alvin Fried, President, own 35,500 class A and 70,000 class B shares each; and they propose to sell 15,000 class A shares each.—V. 192, p. 2503.

Aldens Inc.—Sales Up—

Period End. Dec. 31—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Sales	16,525,925	16,024,810	120,127,944	108,642,969

—V. 192, p. 2321.

Alkon Industries, Inc., Long Branch, N. J.—Files With Securities and Exchange Commission—

The corporation on Dec. 29, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 10 cents) to be offered at \$5 per share, probably on Feb. 1, through Meade & Co., New York, N. Y.

The proceeds are to be used for working capital and general corporate purposes.

American Appraisal Co.—Acquires—

The operations of West Brothers, Inc., one of the Midwest's largest and oldest appraisal organizations, have been taken over by the American Appraisal Company, according to an announcement made in Cleveland on Jan. 9 by Sidney and Harry West.

American is the world's largest appraisal company, with 19 offices in the United States and two abroad. The company's home offices are in Milwaukee, Wis.

The West brothers said, "Our operations have been merged with the American because we felt the time had come for us to retire from the management of the business and we wanted to leave the employees and clients with an organization whose valuation concepts and professional standards were compatible with our own. We are pleased to have made this move."

C. J. Schwingle, American's President, said that the West Brothers production unit at 1836 Euclid Avenue would be kept intact and that it will be used primarily to process appraisals for former West Brothers clients. "Except for dropping the West Brothers name, we anticipate very little change in methods and procedures," Mr. Schwingle added.

The West Brothers, appraisers for over half a century, have operated in Cleveland since 1932. They presently have 625 active clients, most of whom are industrial concerns. In the 28-year history of the organization, they have completed 6,464 separate appraisal engagements.

Although the West Brothers' operations have been limited in scope, American's span of services extends to all areas of property economics such as depreciation studies, valuations for merger, sale, or liquidation, property accounting, capital stock valuations, real estate investigations, utility rate base analysis, and allocation of purchase price for tax purposes.

American Hospital Supply Corp.—Exch. in Prospect—

The Evanston, Ill., corporation announced on Jan. 9 that negotiations are nearing completion for an exchange of American stock for all shares of Midwest Dental Manufacturing Co. of Chicago.

The transaction is subject to fulfillment of legal prerequisites, according to an announcement by Foster G. McGaw, chairman, and Thomas G. Mordough, president.

Midwest is a major manufacturer of high-speed dental drilling equipment and supplies. Its primary drilling unit is the "Air Drive 400," capable of speeds up to 300,000 revolutions per minute, with a family of attachments and accessories for cavity preparation and all-purpose use.

Midwest is the only firm in the field that manufactures its own instrument ball-bearings, solenoids, electrical foot switches, small water heaters, water ejectors and water and air pressure regulators.

Management and marketing policies of the dental firm will continue unchanged, the announcement said. Midwest's chief executive officer is Martin Staunt, who founded the firm 32 years ago.

Midwest's offices and factory recently were moved to Melrose Park in a new 67,000-square-foot building and an additional 100,000 square feet reserved for expansion. There are 180 production employees and about 90 sales and administrative personnel. Sales in 1960 were about \$3.8 million.

American Hospital Supply is the health and medical industry's largest general manufacturer and merchandiser, 1960 sales approximating \$100 million.

In recent years American has diversified and integrated its operations and expanded its product line to more than 30,000 items.

Three domestic sales divisions sell to hospitals and laboratories throughout the United States. There are 25 regional sales and distribution centers and branch sales offices in the entire system and more than 350 sales representatives. The international division and export department sell to health institutions and laboratories in nearly every non-Communist country.

American's manufacturing components produce intravenous solutions, blood serums, reagents, rubber gloves, plastic syringes and tubing, ethical pharmaceuticals, laboratory glassware, wheel chairs, blood lancets, hospital furniture, and surgical instruments.—V. 192, p. 1809.

American Machine & Foundry Co.—To Acquire—To Redeem Debentures—

The company has signed an agreement to acquire the Paragon Electric Company of Two Rivers, Wis., a manufacturer of electrical timers and controls, it was announced on Jan. 9 by Morehead Patterson, AMF Board Chairman.

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The acquisition involves the exchange of AMF common stock for Paragon's assets. The exact number of AMF shares remains to be determined on the basis of an agreed formula. Specific terms are subject to approval of Paragon's shareholders at their annual meeting to be held on Jan. 27.

Commenting on the proposed transaction, Mr. Patterson said, "Paragon Electric has established itself as a quality producer of time switches, refrigeration controls and synchronous motors. These products will complement the products made by other units in our Electrical Products Group and enable AMF to strengthen its position in that field."

The company has called for redemption on Feb. 23, 1961, all of its outstanding 5% convertible subordinated debentures due Feb. 1, 1977, at 104%. Payment will be made at the Irving Trust Co., 1 Wall Street, New York, N. Y.

Debentures are convertible into common stock to Feb. 23, 1961, at \$19.12½ per share.—V. 193, p. 101.

American & St. Lawrence Seaway Land Co., Inc., New York, N. Y.—Files With SEC—

The corporation on Dec. 30, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for general corporate purposes.—V. 191, p. 601.

Arizona Color Film Processing Laboratories, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 1,051,750 shares of common stock (par 20 cents) to be offered at 22 cents per share for subscription by stockholders of common stock with the right to purchase one share of common for each two shares now held. Rights expire in 30 days. No underwriting is involved.

The proceeds are to be used to repay a short term loan, purchase equipment, and for working capital.—V. 190, p. 2237.

Arway Manufacturing Corp.—Common Stock Offered
—Pursuant to a Dec. 28 offering circular, Stern, Zeiff & Co., Inc., 52 Broadway, New York City, publicly offered 120,000 shares of this firm's 25¢ par common stock at \$2 per share.

BUSINESS—Arway Manufacturing Corp., a New York corporation, was incorporated under the laws of the State of New York on June 10, 1958, under the name of Penguin Importing Corp. It remained inactive until May 1959, when it entered upon its present business under its present name. The company's offices and manufacturing facilities are located at 1041 Utica Avenue, Brooklyn, New York.

The company manufactures and sells plastic table cloths, place mats, floor mats, ash trays and snack trays.

PROCEEDS—The estimated proceeds to be realized by the company from the sale of the securities will be approximately \$191,700 after payment of the underwriter's commissions and expenses and of the company's own expenses of the offering estimated to be \$4,800. It is anticipated that such proceeds will be applied as follows:

- (a) Approximately \$100,000 to repay factoring advances secured by accounts receivables;
- (b) \$7,500 to repay a loan from Mr. Emanuel Mufson due Dec. 31, 1960;
- (c) approximately \$1,500 for the expenses of moving to new premises;
- (d) approximately \$3,500 for leasehold improvements at the new premises;
- (e) approximately \$10,000 for the purchase of additional machinery, molds and equipment for the new premises; and
- (f) the balance of approximately \$69,200 will be added to working capital and used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25c per share).....	1,000,000 shs.	*215,000 shs.
* Excluding 12,000 shares to be sold by the company to the underwriter upon completion of the offering at a price of 25 cents per share.		

—V. 192, p. 2117.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Ry. operating revenue.....	\$263,183	\$362,384	\$3,266,456	\$3,672,480
Ry. operating expenses.....	150,281	170,530	1,813,511	1,923,207
Net rev. from railway operations.....	\$112,902	\$191,854	\$1,452,945	\$1,749,273
Net ry. operating inc.....	35,768	68,391	406,396	566,926

—V. 192, p. 2218.

Atlanta Self-Service Associates—Proposes Offering—

This company of 60 East 42nd St., New York City, filed a registration statement with the SEC on Jan. 4, 1961, covering \$800,000 of participations in partnership interests, to be offered for public sale at \$10,000 per unit. No underwriting is involved.

Associates is a partnership formed in July 1960 consisting of Lawrence A. Wien and Robert I. Weissmann. It owns nine acres of land in Atlanta, Ga. where a single level building is being erected for use as a "Zayre" self-service department store. The land was purchased in July 1960 from an unaffiliated third party for \$224,425, of which \$65,000 was paid in cash and the balance by a 6% purchase money mortgage due July 1961. The mortgage will be prepaid with a portion of the proceeds of this offering. In August 1960, Associates entered into contract with ZW Corp. to erect and deliver the building, complete except for air conditioning and lighting fixtures, for \$535,575. Thus, according to the prospectus, Associates will own the land and building, free and clear of mortgages, at a total acquisition cost of \$800,000. The partnership has entered into a lease of the property with Stewart Avenue Associates, a partnership comprised of Mr. Wien and Peter L. Malkin, and Stewart has in turn subleased the property to Zayre Corp. Stewart is obligated to make certain improvements to the property, at cost of \$200,000, such improvement to become the property of Associates upon completion. Zayre is a privately owned corporation not affiliated with the two partnerships and which presently operates 14 self-service department stores. Each of the partners in Associates is offering participations of \$400,000 in his partnership interest, and the total partnership capital will be used to defray Associates' acquisition cost.

Stewart will pay to Associates a minimum net annual rental of \$84,000, such rent providing for \$80,000 for monthly distribution to participants, at the rate of \$1,000 per annum on each \$10,000 participation, and \$4,000 to pay administrative costs. The sublease to Zayre provides for a minimum annual rental of \$110,000.

Automatic Canteen Co. of America, Chicago, Ill.—Files With Securities and Exchange Commission—

The company on Dec. 16, 1960 filed a letter of notification with the SEC covering 8,571 shares of common stock (par \$2.50 per share) to be offered at-the-market on the New York Stock Exchange to employees of the company pursuant to Employees' Stock Purchase Plan. No underwriting is involved.

The proceeds are to be used to purchase securities.—V. 192, p. 1810.

Automatic Retailers of America, Inc.—Stock Split—

Shareholders of Automatic Retailers of America, Inc., have approved a two-for-one split of the common stock, it was announced on Jan. 12 by Davre J. Davidson, president of the national vending operating firm. The split is effective Jan. 13 and will increase the number of shares outstanding to approximately 2,160,000.

Davidson also announced that, on the basis of mergers completed, but not yet finalized, and negotiations currently in progress, A. R. A. expects to be operating by the middle of March, 1961 at an annual rate approximating \$55,000,000. These mergers would extend A. R. A.'s operations into two additional states for a total of 19, he said.—V. 192, p. 2118.

Avco Corp.—Contract—

A letter contract for major fuselage sections of the 2,000 mile-per-hour B-70 "Valkyrie" bomber has been awarded the Nashville Division of Avco Corp. by North American Aviation, Inc. The contract amount is classified and was not disclosed.

The Nashville Division previously received a contract to build a fuselage section of the prototype B-70, and the new contract continues this work for the expanded B-70 program. The sections for the Mach 3 aircraft will be made of stainless steel honeycomb.

North American Aviation also has awarded the Avco division a contract for other large panels of stainless steel honeycomb for the B-70, in addition to the fuselage sections.—V. 192, p. 894.

Basic, Inc., Cleveland, Ohio—Files With SEC—

The corporation on Dec. 28, 1960 filed a letter of notification with the SEC covering not to exceed 3,278 shares of common stock (par \$1) to be offered at-the-market to salaried employees of the company

pursuant to the Employees Consolidated Profit-Sharing & Retirement Plan. No underwriting is involved.

The proceeds are to be used to purchase securities.—V. 192, p. 2607.

Bell & Howell Co., Chicago, Ill.—Files With SEC—

The company on Dec. 28, 1960 filed a letter of notification with the SEC covering not to exceed 5,500 shares of common stock (no par) to be offered at-the-market on the New York Stock Exchange for subscription by stockholders of the company. No underwriting is involved.

The proceeds are to be used for general corporate purposes.—V. 193, p. 103.

Broad Street Investing Corp.—Acquires—

This diversified mutual fund of the Broad Street Group has acquired the assets of Hudson Investment Corp., a \$2,861,000 private investment company, incorporated in New Jersey.

In announcing the acquisition, Francis F. Randolph, Broad Street Investing's chairman, and Fred E. Brown, president, declared that the assets of Hudson consist entirely of cash and marketable securities of good quality, and were valued at market in the transaction.

In payment for these assets, Broad Street Investing issued 232,031 of its shares, valued at net asset value, free of any sales charge. The transaction increased total assets of the mutual fund to \$210,400,000, it was stated.

Hudson Investment Corp. is the 14th investment company since 1953 to exchange its assets for shares of Broad Street Investing, largest of the Broad Street Group of Funds. Twelve of these have been personal holding or private investment companies, one was a publicly-owned mutual fund, and one was a publicly-owned, closed-end investment company.

Five private investment companies, with assets totaling \$45 million were acquired by Broad Street Investing Corp. in 1960. They were Bartram Brothers Corp., Hugest Co. Inc., Morey, Humm & Warwick Inc., M. E. W. Corp. and Hall Investment Co.—V. 192, p. 2609.

Brothers Chemical Co. — Class A common Stock Offered—Pursuant to a Jan. 6 offering circular, Sandkuhl & Co., Inc., of New York City and Newark, N. J., publicly offered 100,000 shares of this firm's 10¢ par class A common stock at \$3 per share.

BUSINESS—Brothers Chemical Co. (hereinafter sometimes called the "company"), 575 Forest Street, Orange, N. J., was incorporated on Sept. 8, 1948, in the State of New Jersey, under the name of Brothers Pharmacal Co. On March 31, 1953, Brothers Pharmacal Co. acquired all of the outstanding stock, by donation and at no cost to the company, of another corporation namely Brothers Co. which had originally been incorporated as Brothers Investment Co. Brothers Investment Co. had been organized by the same parties who organized the present company for the purpose of acquiring real estate and securities. On Oct. 31, 1953, Brothers Pharmacal Co. changed its name to Brothers Chemical Co. On Nov. 1, 1953, the company acquired all of the assets of its wholly owned subsidiary Brothers Co. and Brothers Co. was dissolved.

The company owns and maintains its own plant at 575 Forest Street, Orange, N. J., at which place it maintains all of its books and records and conducts all of its operations.

The company manufactures and sells a large and diversified group of products in two main fields, namely high purity chemicals and detection devices of poison gases, liquids and solids.

PROCEEDS—Net proceeds to the company from the offering being made after payment of expenses estimated at approximately \$60,000 will be approximately \$240,000. It is the intention of the company to use the proceeds as follows:

(1) \$50,000 against loans payable to J. Ballay & Co. The company has borrowed from J. Ballay & Co. for the purpose of meeting payrolls, purchase of materials and financing accounts payable. The cost to the company of interest and charges for the first 10 months of this fiscal year was \$27,621.32. The balance of the loan due to J. Ballay & Co. will be repaid out of current accounts receivable.

(2) The balance of the net proceeds will be used to finance contracts and for working capital. This will enable the company to bid on larger contracts. Large contracts take several months before payments are received. In spite of this large receivables, the company has had to borrow in order to conduct its business.

(3) Unless all the shares being offered herein are sold within the period provided in the Underwriting Agreement, all of the proceeds will be returned to the subscribers without interest (at the rate of \$3 per share).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred (\$100 par).....	2,000 shs.	420 shs.
Class A (common stock 10¢ par).....	500,000	100,000
Class B (common stock 10¢ par).....	300,000	*222,012

* 189,394 shares of class B common stock 10¢ par value shown above owned by management, J. Ballay & Co., the underwriters and the finder, will not be converted to class A 10¢ par value common stock at the present time.—V. 192, p. 699.

Brunswick Corp. — Offers Debentures to Common Stockholders—The corporation is offering to holders of its common stock the right to subscribe for \$25,634,400 principal amount of 4½% convertible subordinated debentures, due Jan. 1, 1981, in the ratio of \$100 principal amount of debentures for each 65 shares of common stock held of record on Jan. 11, 1961. The subscription price is 100%. The right to subscribe will expire on Jan. 25, 1961. The offering is being underwritten by a group headed by Lehman Brothers and Goldman, Sachs & Co.

PROCEEDS—Net proceeds from issuance of the debentures will be

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Public municipal and corporate offerings this week may reach \$303 million with tax-exempt issues scheduled to take up about two-thirds of the total.

A decline in the four-week float of securities expected to make their appearance has set in, however, compared to last week's 28-day visible supply estimate. Corporates have managed to hold their totals but the heavy disgorgements of municipals last week were not replenished. As a result the four-week municipal float of larger issues registered a drop of about \$100 million.

The following data should reveal the fairly definitive demand for capital at the time of this writing for the period January 16-February 10. There are many large issues but they are tremendously outnumbered by a plethora of smaller issues.

IMMEDIATE FINANCING AHEAD

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Jan. 16-Jan. 20	\$44,625,000	\$55,442,400	\$100,067,400	\$203,424,000	\$303,491,400
Jan. 23-Jan. 27	22,900,000	21,567,050	44,467,050	131,791,000	176,258,050
Jan. 30-Feb. 3	57,250,000	24,633,600	81,883,600	51,142,000	133,025,600
Feb. 6-Feb. 10	52,225,000	17,325,000	69,550,000	6,035,000	75,585,000
Total	\$177,000,000	\$118,968,050	\$295,968,050	\$392,392,000	\$688,360,050
Last Week's Total	179,701,500	101,125,700	280,827,200	507,719,000	788,546,200

* \$1 million or more.

CHANGES IN THE PAST WEEK

Short-term rates still are undergoing downward pressures and long-term interest rates, though similarly being buffeted, have not been hit quite as hard. As a result, the gap between the short and long end of the interest rate spectrum still remains about the same, if not just a trifle larger.

Neither the present nor the incoming administration is happy about the effect of all this upon the flow of American private short-term capital abroad. The Treasury has run unexpectedly into a need for short-term funds. It wouldn't dare tap the long-term market during the present business pause. Despite the increased demand for short-term money, the supply of funds seeking this sort of an outlet here is more than able to offset the Treasury's move. As a result of the increased member bank reserve credit, and the propensity of investors not to be locked up into long terms, and the slackness of the immediate calendar of new issues coming up (see the four-week table above with its noticeable weakness in the last week), the existing spread persists with no hastened downward trend noticeable for their respective levels.

The January 11th \$10 million Iowa Power & Light 4½% bonds were sold at an annual net interest cost of 4.64%. Two years ago, last Jan. 22, 1958, a similar issue in size and maturity but at 3½% was sold at 3.64 net annual interest cost. In leaving the prosperity of 1957, there was less bearishness about the business prospects than there is for the present comparable date. The rate of unemployment is about the same, and no one knew then—two years ago—that the deficit would be \$12,427,000,000 in fiscal year 1959 following a \$2.8 billion deficit in fiscal year 1958. The latest estimate by advisors to President-elect Kennedy, coincidentally on the day of the recent Iowa Power & Light offering, is a deficit for fiscal 1961 and a need for minimal federal spending increase of \$3 to \$5 billion. The latter figure was supplied last January 5, six days before the bond offering discussed here. And at the same time, stand-by reserves of a vigorous nature were openly advised including the recommendation of a cut of 3 to 4 tax points right down the line on personal income taxes. All this adds up to a pessimistic outlook—at least for the short run. On top of this, on the day of the Iowa utility bond offering, the December rate of unemployment was announced showing a sizable increase to 6.7%.

In short, one might reasonably conclude that in terms of this, and in comparison with other similar business pauses or rolling adjustments since the unpegging of the par value of government securities, that the long-term rate and the short-term rate are at a higher level than some might expect. The question that might naturally follow is the effect on long-term borrowing cost. Funds are available for the short end of the market and not for plant and equipment investment spending except at an attractive return. Moreover, will the Federal Reserve, as Douglas Dillon intimated at the recent Senate review of his qualifications for Secretary of the Treasury, switch from its customary policy of bills only and long-terms the exception, to long-terms only and bills the exception? Democratic advisers would like to see bonds supported by the "Fed" to increase their price and reduce their interest rate, and bills sold by the Federal Reserve to lower their price and increase their interest rate. If this is the deal that may be played, then it most likely will be followed by selective credit controls. The mortgage market, municipals, and private securities will no longer have the free market guidelines to operate by, and as a result, the excuse will be there to create an orderly market in all directions for all time.

SALES AND ADDITIONS TO THE CALENDAR

A heavy course of municipals (\$190,106,000) was served last week (Jan. 6 through Jan. 11) with the entry consisting of \$95 million State of California school building

bonds, \$30 million Los Angeles, Calif. school bonds, \$17 million Port of New Orleans, and \$14,520,000 Fulton City, Ga.

Additions to the *Chronicle's* calendar of tax-exempts as of Jan. 12 for issues of \$1 million or more totaled \$55,872,000.

Corporate public offerings made a fairly active appearance amounting to \$101,633,320. The principals were Lone Star Gas stock rights (\$26,229,320), Brunswick Corp. stockholder convertible debentures (\$25,634,000), underpriced Pocket Books (\$14,820,000) and \$10 million Iowa Power & Light bonds. Private placements came to \$12,600,000 not including 76,900 shares of Consolidated Edison of New York and Brunswick Pulp & Paper \$39,778,000 loans from banking and non-banking financial institutions.

Additions to the Jan. 12 corporate calendar aggregated \$118,114,850 of which about \$57,789,850 consisted of equities.

MUNICIPALS DROP IN THE TOTAL BACKLOG

There are many more issues in registration but after last week's sales they have just about managed to keep the corporate backlog the same as last week's figure. As in the four-week backlog, the total backlog shows municipals to be down. (Data in parentheses denotes number of issues.)

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$345,902,300 (32)	\$361,703,800 (29)
Corporate bonds without dates	104,976,300 (24)	98,716,200 (25)
Total bonds†	\$450,878,600 (56)	\$460,420,000 (54)
Corporate stock with dates	\$1,031,216,170 (100)	\$981,973,800
Corporate stock without dates	175,082,230 (160)	194,767,200
Total stock†	\$1,206,298,400 (260)	\$1,176,741,000
Total corporates	\$1,657,177,000 (316)	\$1,637,161,000
Total municipals	\$577,617,000 (67)	\$706,209,000 (70)

†A surge of future financing plans was announced on Jan. 10. Since the above data cover fairly fixed offering intentions they do not include uncertain, still unresolved, financing plans. Nor, for that matter, are any indefinite postponements, such as Commerce Oil Refining Corp., tabulated above. Some of the larger plans in the works are: Southern Company's subsidiaries expect to float \$65,500,000 in 1st mortgage bonds and \$21 million in preferreds—this does not include the 900,000 shares scheduled for Feb. 14 and included in the backlog tables; Columbia Gas System reports \$65 million debentures for 1961-1962; Commonwealth Edison reports \$30 million bonds for second quarter of 1961; Northern States Power reports \$20 million for third quarter of 1961; Michigan Wisconsin Pipeline \$28 million bonds sometime 1961-1962; Peoples Gas, Light & Coke Co. reports \$35 million for 1961; Public Service Co. of New Mexico reports \$12 million in bonds some time for 1961; and Texas Gas Transmission is thinking of \$10-\$15 million in the third quarter of 1961. All in all, the backlog may be increased \$265 million if these intentions become firmed up.

LARGER ISSUES IN NEXT FOUR WEEKS

The following lists the larger corporate and municipal issues expected in the next four weeks:

Week of Jan. 16: \$5,100,000 Drexel Equity Fund, common; 155,000 shares of Mortgage Guaranty Insurance Corp., common; \$11,500,000 Gulf States Utilities, common; \$7 million Kansas Gas & Electric, bonds; \$4,125,000 New York Central RR, equip. trust certifs.; 150,000 shares of preferred and \$30 million bonds of Texas Eastern Transmission Corp.; and 228,346 shares of Minneapolis Gas Co., common. **In Municipals—**\$7,500,000 Northern Illinois University, Ill.; \$7,500,000 Seattle, Wash.; \$4,569,000 Alhambra City High School District, Calif.; \$7 million Columbus City School District, Ohio; \$11 million Montgomery County, Md.; \$63,450,000 New York State; \$30 million Oregon; \$12,840,000 Contra Costa County Water District, Calif.; \$5 million Henrico County, Va.; \$20,600,000 Pennsylvania State Public School Building Authority, Pa.; and \$4 million Marion, Ind.

Week of Jan. 22: 250,000 shares of Avery Adhesive Product, common; \$7 million Otter Tail Power Co., bonds; \$12 million Texas Power & Light Co., bonds. **In Municipals—**\$20,303,000 Maryland; \$8,495,000 Milwaukee, Wis.; \$76,500,000 New York City; and \$5 million San Diego.

Week of Jan. 30: \$6.8 million Kentucky & Indiana Terminal RR, bonds; \$16,250,000 Midland Capital Corp., common; \$50 million Montgomery Ward Credit Corp., debentures. **In Municipals—**\$4,832,000 Saginaw, Mich.; \$8 million New Mexico; and \$28,980,000 Connecticut.

Week of Feb. 6: 360,000 shares of Berkey Photo Service, common; \$45 million Consolidated Natural Gas, debentures; and \$300,000 shares of Texas Gas Transmission Corp., common. **In Municipals—**there are no large municipals scheduled this week as of this date.

January 12, 1961.

used primarily for the carrying of increased accounts receivable and inventories, and also for investments in foreign operations.

CONVERSION—The debentures are convertible into common stock at \$51 a share.

SINKING FUND—Sinking fund provisions require the company to retire \$1,500,000 principal amount of debentures annually beginning Jan. 1, 1971, through Jan. 1, 1980, and also authorize the optional retirement of not more than \$1,500,000 debentures per annum in the period Jan. 1, 1966-Jan. 1, 1980.

REDEMPTION—For the sinking fund the debentures will be redeemable at the principal amount plus accrued interest. The debentures also may be redeemed at the election of the company at any time on thirty days' notice at prices ranging from 104½% to 100%, plus accrued interest.

BUSINESS—The company, which extends back to a business founded in 1845, is one of the two leading manufacturers and distributors of bowling products. It is estimated that Brunswick sells more than one-half of all new bowling lanes installed and bowling supplies sold in the United States. During the nine months ended Sept. 30, 1960 sales of automatic pinsetters accounted for 38% of the company's consolidated sales, and sales of bowling and billiard products for 29%. The company also produces medical supplies and equipment; athletic goods and equipment; marine products through Owens Yacht and its Brunswick Boat Divisions; school furniture and gymnasium equipment, and defense products.

EARNINGS—Net sales during the nine months ended Sept. 30, 1960 amounted to \$278,018,000 and net income to \$27,918,000, compared with \$217,901,000 and \$19,087,000, respectively, in the corresponding months of 1959.

Preliminary operating results indicate that consolidated net sales and net income will be approximately \$80,000,000 and \$10,000,000, respectively, for the last quarter of 1960, which compares with consolidated net sales and net income of \$76,898,000 and \$8,823,000, respectively, for the last quarter of 1959.

UNDERWRITERS—The names and addresses of the several underwriters and the respective percentages of the debentures not purchased upon exercise of rights to be purchased by each of them are as follows:

	Pct.		Pct.
Lehman Brothers	6.45	Lee Higginson Corp.	1.95
Goldman, Sachs & Co.	6.45	Carl M. Loeb, Rhoades & Co.	2.8
Abbott, Proctor & Paine	0.3	W. L. Lyons & Co.	0.3
Bache & Co.	2.5	McKelvy & Co.	0.5
Ball, Burge & Kraus	1.0	Merrill Lynch, Pierce, Fenner & Smith Inc.	2.8
J. Barth & Co.	1.0	Mid-Continent Securities Co., Inc.	0.3
Bear, Stearns & Co.	2.5	Mullaney, Wells & Co.	0.3
A. G. Becker & Co. Inc.	2.5	W. H. Newbold's Son & Co.	0.3
Blunt Ellis & Simmons	0.5	Newburger & Co.	0.5
Blyth & Co., Inc.	2.8	Newhard, Cook & Co.	0.5
Boettcher & Co.	0.5	Paine, Webber, Jackson & Curtis	2.5
J. C. Bradford & Co.	1.0	Paribas Corp.	2.8
Harold C. Brown & Co. Inc.	0.3	Piper, Jaffray & Hopwood	1.0
Burnham & Co.	1.0	Prescott, Shepard & Co., Inc.	0.3
H. M. Byllesby & Co. (Inc.)	0.5	R. W. Pressprich & Co.	1.95
J. M. Dain & Co., Inc.	1.0	Reinholdt & Gardner	0.5
R. S. Dickson & Co., Inc.	0.5	Robinson-Humphrey Co., Inc.	0.3
Francis I. du Pont & Co.	1.95	L. F. Rothschild & Co.	1.95
F. Eberstadt & Co.	1.95	Russ & Co., Inc.	0.3
A. G. Edwards & Sons	0.5	Schwabacher & Co.	1.0
Emanuel, Deetjen & Co.	0.5	Shearson, Hammill & Co.	1.95
The First Boston Corp.	2.8	Singer, Deane & Scribner	0.5
First of Michigan Corp.	1.0	Smith, Barney & Co.	2.8
Fulton, Reid & Co., Inc.	1.0	Stein Eros & Boyce	1.0
Robert Garrett & Sons	0.3	Straus, Blosser & McDowell	0.5
Glore, Forgan & Co.	2.8	Stroud & Co., Inc.	1.0
Goodbody & Co.	1.0	Sutro & Co.	1.0
W. D. Gradson & Co.	0.3	Walston & Co., Inc.	1.95
Halle & Stieglitz	0.5	Wertheim & Co.	2.5
Hallgarten & Co.	2.5	J. C. Wheat & Co.	0.3
Hayden, Stone & Co.	1.95	White, Weld & Co.	2.8
Hemphill, Noyes & Co.	1.95		
H. Hentz & Co.	1.0		
E. F. Hutton & Co.	1.95		
Kidder, Peabody & Co. Inc.	2.8		
Laird, Bissell & Meeds	0.5		
Lazard Freres & Co.	2.8		

Burndy Corp.—NYSE Listing—

The shares of this Norwalk, Conn., manufacturer of electrical connectors for such fields as missiles, aircraft, electronics, computers, electrical controls, electrical appliances, heavy industry and utilities, were admitted last Friday for trading on the New York Stock Exchange. Specialists for the Burndy shares, trading under the symbol of BDC, are Francis X. Hoar and John Carrere.

Sales of Burndy Corp., which was founded in 1924, have risen sharply in recent years, moving from \$21,000,000 in 1958 to over \$36,000,000 in 1960. Burndy's management stated today that one of its major goals was to reach the \$100,000,000 yearly sales mark.

Further evidence of Burndy's rapid growth is demonstrated by the expansion of its activities in the international field. A new and enlarged 75,000 square foot plant was completed during 1957 in Toronto, Canada. The company also maintains its own sales offices in key Canadian cities. On Sept. 30, 1959, a jointly owned company, BICC-Burndy Limited, was formed with the world's largest cable manufacturer, British Insulated Callender's Cables, Ltd., for the production and sale of Burndy products throughout the British Commonwealth with the exception of Canada, Australia and New Zealand, where other arrangements are in effect. In 1960, joint ventures along similar lines have been undertaken in France, Mexico and Brazil. To further strengthen its position in continental Western Europe, Burndy, through a wholly-owned subsidiary, Burndy Electra S. A., has just completed a plant in Malines, Belgium. In addition to sales offices which are maintained in Belgium, Holland, West Germany, Switzerland, Sweden and Denmark, Burndy has formed three new subsidiaries to aid and simplify distribution in West Germany, Switzerland and Italy.

On the domestic front, in addition to Burndy's internal growth, the company has expanded externally through the acquisition in 1959 of H. H. Buggie of Toledo, Ohio, and in 1960 of Husky Products of Cincinnati, Ohio. Burndy also acquired the exclusive sales rights to the THERMOWELD line of products.

With the commencement of trading in its shares on the New York Stock Exchange, Burndy has fulfilled the commitment made to its shareholders at the time of its most recent underwriting on June 2, 1959, by a syndicate headed by the company's investment bankers, Dominick & Dominick of New York City, and Schwabacher & Co. of San Francisco, Los Angeles, Salt Lake City and Hawaii, and composed of many leading investment firms in the United States.—V. 192, p. 1607.

California Corp. for Biochemical Research, Los Angeles, Calif.—Files With SEC—

The corporation on Dec. 27, 1960 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at-the-market without underwriting.

The proceeds are to go to selling stockholders.—V. 189, p. 599.

Canadian Superior Oil of California, Ltd.—Proposes Rights Offering—

The company of 703 Sixth Avenue South West, Calgary, Alberta, filed a registration statement with the SEC on Jan. 5, 1961 covering 1,200,000 common shares. The company proposes to offer this stock for subscription by holders of its outstanding stock on the basis of one new share for each 3.75 shares held, at a subscription price of \$9 (U. S.) and \$8.75 (Can.). The record date is to be supplied by amendment. Superior Oil Co., of Los Angeles, which owns 51.6% of the outstanding Canadian Superior Oil stock, has agreed to exercise its right to subscribe for new shares to the fullest extent to which it is entitled and to purchase all unsubscribed shares.

The proceeds to be received by Canadian Superior Oil from the

sale of the new shares will be applied to the repayment of the \$10,800,000 (U. S.) advance made to the company by Superior Oil on Jan. 3, 1961, for the purpose of enabling the company to discharge its outstanding indebtedness to two U. S. banks.—V. 184, p. 1226.

Capitol Associated Products, Inc., Waterbury, Conn.—Files With Securities and Exchange Commission—

The corporation on Dec. 22, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Thompson & Co., New York, N. Y. The proceeds are to be used for expansion, machinery and working capital.

Carolyn Co., Inc., Sarasota, Fla.—Files With SEC—

The corporation on Dec. 20, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to pay off a loan and for working capital.

Castle & Cooke, Inc.—Mergers—

Because of the potential advantage to the company, the Board of Directors on Jan. 5 authorized negotiations for a merger of Dole Corp. with Castle & Cooke, Inc., on the basis of an exchange of five shares of Dole common stock for three shares of Castle & Cooke's capital stock.

Negotiations are also in progress for a merger of Columbia River Packers Association, Inc., with Castle & Cooke, Inc., on the basis of an exchange of eight shares of Columbia River Packers common stock for seven shares of Castle & Cooke capital stock.

Castle & Cooke presently owns about 52% of the outstanding Dole common stock and about 60% of the outstanding Columbia River Packers common stock.

If the mergers are completed, Dole and Columbia River Packers will become wholly-owned subsidiaries of Castle & Cooke, retaining their present names, their corporate identities, their present boards of directors, and their present officers and managements. Dole stockholders would become stockholders in Castle & Cooke, which would have a strong position in the food industry, as well as substantial interests in shipping and land holdings.—V. 187, p. 2115.

Central Solvents & Chemicals Co., Chicago, Ill.—Files With Securities and Exchange Commission—

The company on Dec. 23, 1960 filed a letter of notification with the SEC covering 4,000 shares of common stock (par \$1) to be offered at \$49.50 per share, to employees of the company and its subsidiaries. No underwriting is involved.

The proceeds are to be used for working capital.—V. 179, p. 2026.

Cetron Electronic Corp.—Acquires—

Acquisition of Scientific Optical Corp. of Azusa (Calif.) and its subsidiary, Precision Coating Laboratories, Inc., by Cetron Electronic Corp. for an undisclosed amount of cash and Cetron stock was announced on Jan. 5 by Paul Wallins, president of Cetron.

Wallins said Scientific Optical Corp. and Precision Coating Laboratories will be incorporated into Cetron's scientific optical division with headquarters in Pasadena (Calif.) under the direction of Dr. W. Ewart Williams.

Scientific Optical Corp., an outgrowth of the partnership of E. Roy Dickson and Ross La Rue, currently is doing business at the rate of \$250,000 a year, manufacturing optical components, lenses, prisms and mirrors for producers of fine optics, providing "eyes" for the nation's missiles and sonic aircraft.

Wallins said purchase of Scientific Optical Corp. secures a basic supply of optical components for Cetron's development of advanced electro-optical instruments, notably interferometers, employing the phenomena of light for high-precision measurement, a new concept in rangefinders, and an oxygen utilization computer which determines oxygen utilization in the blood stream.

Wallins indicated he anticipates an immediate increase in Cetron's production of optics in Azusa, particularly in the field of precision coating which he said should double in volume in the next few months. Environmental test and production rooms, he said, will be established in Pasadena and at the Azusa plant which will continue under the management of Dickson and La Rue.

In addition to the electro-optical devices produced in Pasadena, Cetron also operates a 30-year-old industrial electronic tube division in Geneva, Ill., where corporate offices are maintained.—V. 192, p. 2608.

Chemtronic Corp.—Common Stock Offered—Pursuant to a Dec. 13 prospectus, Jay W. Kaufmann & Co., 111 Broadway, New York 6, N. Y., publicly offered 200,000 shares of this firm's 10¢ par common stock at \$2 per share.

BUSINESS—The company was incorporated in Tennessee on Feb. 7, 1958, as Electronic Components, Inc. Its name was changed to The Chemtronic Corp. on Sept. 12, 1958, and to Chemtronic Corp. on Aug. 12, 1960.

The company is in the business of developing, manufacturing and selling miniature aluminum foil electrolytic capacitors.

PROCEEDS—The net proceeds to the company on the sale of the 200,000 shares, assuming all the shares are sold, will be approximately \$324,000 after deducting certain expenses of approximately \$13,500 payable by the company. Of this total \$52,225 will be used to repay bank loans. \$33,000 of these bank loans were incurred within the 12-month period ending May 31, 1960—\$9,000 to increase inventories, \$11,000 increased accounts receivable, and \$13,000 to purchase new equipment. Over a two-year period \$70,000 of the net proceeds of this issue will be used to add two engineers and one technician to the company's present research staff. To complete automation of production facilities the company plans to spend \$75,000 of the proceeds of this issue, and \$100,000 will be used to finance increased inventories and accounts receivable. The balance of \$26,775 will be used for general corporate purposes or as required by any of the uses referred to above.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	\$52,224.50	\$52,224.50
Common stock (par value 10¢)	1,000,000 shs.	*500,000 shs.
Five-year warrants	90,000	90,000

*An additional 90,000 shares of common stock will be outstanding if all the warrants are exercised.—V. 192, p. 992.

Click Chemical Corp.—Common Stock Offered—Pursuant to a Dec. 6 offering circular, John R. Boland & Co., Inc., 30 Broad St., New York 4, N. Y., publicly offered 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

BUSINESS—Click Chemical Corp., 601 South Columbus Avenue, Mount Vernon, New York, was organized under the laws of the State of New York on Dec. 5, 1947. The company is engaged in the manufacture and sale of household chemicals, principally moth preventatives, mildewicides and deodorants, for household consumption.

PROCEEDS—Assuming the sale of all securities offered by the company, the net proceeds to the company from the sale of such 83,000 shares of common stock offered hereby, after deducting its expenses and the underwriter's commission and expenses which it has agreed to pay, are estimated to be approximately \$189,000. The balance of the shares, 17,000 shares of common stock, is being sold for the account of the principal stockholder and the company will receive none of the proceeds from such sale.

Of the net proceeds to be realized by the company, it is the intention

of management that up to \$164,000 be contributed to the general working capital of the company, to permit the company to expand its efforts in acquiring a greater portion of the market for the company's products, in line with the program initiated with the organization of the company's wholly-owned subsidiary, Click Southern Chemical Corp. Such funds will be used to acquire the large seasonal inventories required in the company's expanding business, permitting the company to take advantage of trade discounts for prompt payment, and to reduce the increased accounts payable resulting from expanded operations. From the balance of the proceeds, assuming that all shares of stock are sold, approximately \$15,000 will be used to purchase additional manufacturing equipment; and \$10,000 will be applied to the reduction of the principal amount due on a loan from The County Trust Co., White Plains, New York, secured by a chattel mortgage on certain machinery and equipment of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par value 10¢)	500,000 shs.	311,000 shs.
Loans payable	\$36,453.60	\$26,453.60

*Prior to Oct. 7, 1960, the company had an authorized capital consisting of 500 shares of capital stock (par value \$100 each) of which 223 shares were issued and outstanding. On Oct. 7, 1960, by unanimous consent of the company's stockholders, the company was recapitalized so as to provide for an authorized capital consisting of 500,000 shares of common stock (par value 10¢ each). Thereafter each share of former capital stock outstanding was exchanged for 1,000 shares of the new common stock.

\$28,953.60 is the balance due as of Oct. 31, 1960 to The County Trust Co., White Plains, New York, pursuant to loan agreement made March 15, 1960. The loan is amortized through monthly payments of principal and interest of \$998.40 and by its terms is due to be retired on March 15, 1963. The indebtedness is secured by a chattel mortgage on certain equipment. \$7,500 is due to Peter I. Clough on a demand promissory note bearing 6% interest.

\$ The amount shown does not reflect monthly payments of \$998.40 made and to be made from Nov. 1, 1960 to the completion of the offering on the indebtedness to The County Trust Co.—V. 192, p. 1911.

Cities Service Gas Co.—Construction Authorized—

The Federal Power Commission has authorized this company, of Oklahoma City, Okla., to construct natural gas facilities during the period 1960-62 at an estimated cost of about \$10,492,800.

Cities Service was authorized to develop the Alden Field in Rice County, Kansas, as an underground natural gas storage area; to increase the capacity of its Kansas-Hugoton 26-inch line by 91,095,000 cubic feet per day through the addition of 27,950 compressor horsepower in new and existing stations and a 2.7-mile loop of 26-inch pipeline; and an 1,800-horsepower addition to its Alva compressor station in Woods County, Okla.

The facilities will be used to help meet the increasing demands of Cities Service's present and future customers and to meet its take obligations from the Kansas and Oklahoma sections of the Hugoton Field.—V. 191, p. 1216.

Columbia Gas of Kentucky, Inc.—Proposes Acquisition

The company of Charleston, W. Va., has filed a proposal with the SEC under the Holding Company Act for the acquisition of 144 shares of the class A stock of Business Development Corporation of Kentucky for \$14,400; and the Commission has issued an order giving interested persons until Jan. 20, 1961, to request a hearing thereon. The Development Corporation was organized for the purpose of promoting, stimulating, developing, and advancing the business prosperity and economic welfare of Kentucky through loans, investments, other business transactions, and promotional activities.

Columbia River Packers Association, Inc.—To Merge—

See Castle & Cooke, Inc., above.—V. 189, p. 1020.

Compo Shoe Machinery Corp.—To Sell French Machinery—

This corporation, of Waltham, Mass., is now the exclusive representative in the United States for Outillage Mechanique Pour L'Industrie organization through its 12 district offices handles the sales and mechanical service of the full line of O.M.I.C. shoe machinery. Outstanding among the more than two dozen O.M.I.C. machines are the Back Part Moulding Machine for use with both conventional and thermoplastic counters, Automatic Cement Heel Seat Lasting Machine, Combined Pulling Over Toe and Forepart Lasting Machine, Pre-Trimming and Pre-Inking Machines, Upper Leather Splitting Machine and Insole Pre-Moulding Machine.

George J. Schwartz, President of Compo and Gabriel Bertrand, President of O.M.I.C., have also announced a planned program of research and development cooperation.—V. 192, p. 2220.

Conrad-Carson Electronics, Inc., San Diego, Calif.—Files With Securities and Exchange Commission—

The corporation on Dec. 22, 1960 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to purchase equipment and materials and for research and development.

Consolidated Natural Gas Co.—Proposes Offering—

The company of 30 Rockefeller Plaza, New York City, filed a registration statement with the SEC on Jan. 6, 1961, covering \$45,000,000 of debentures due Feb. 1, 1986, to be offered for public sale at competitive bidding, probably on Feb. 7.

The company is engaged solely in the business of owning and holding the securities of six operating companies engaged in the natural gas business. Net proceeds of the sale of the debentures will be added to its general funds and used to repay a short-term construction bank loan of \$25,000,000 and to finance in part the 1961 construction program of the system. System expenditures for construction in 1961 are estimated at \$70 million.—V. 193, p. 104.

Continental Investment Corp.—Common Stock Offered—Pursuant to a Jan. 4 prospectus, J. C. Bradford & Co., 418 Union St., Nashville, Tenn., publicly offered 100,000 shares of this firm's common stock (\$3.333 par) at \$11.50 per share.

APPOINTMENT—Transfer Agent, The First National Bank of Memphis, Memphis, Tenn.

BUSINESS—The company, which is engaged primarily in the business of purchasing retail installment sales contracts and making direct loans secured by personal property, is controlled by Horace H. Hull, the estate of James K. Dobbs and members of the families of Messrs. Hull and Dobbs, who may be considered the "parents" of the company within the meaning of the applicable Rules and Regulations of the Securities and Exchange Commission. These families owned approximately 77.85% of the outstanding common stock of the company and, upon completion of the offering will own approximately 63.41% of such common stock.

The company and its subsidiaries operate twelve finance and loan offices: Four offices in Memphis, and one office in Louisville, Ky., are operated directly by the company.

In addition, the company owns all of the outstanding stock of Dobbs Insurance Agency, Chicago, and Tennessee Credit Life Insurance Co., Memphis.

Approximately 51% of the business of the company and its subsidiaries is derived from the State of Tennessee and approximately

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

15% from Illinois. Not over 15% of its business is derived from any other state.

The Company is under common control with Ford automobile dealerships in various cities and does business with some of such dealers.

CAPITALIZATION AS OF SEPT. 15, 1960

	Authorized	Outstanding
4 3/4% ten year senior notes, due 1966	\$300,000	\$180,000
6% senior notes, due 1972	1,350,000	1,350,000
5 1/4% 12-year sub. notes, due 1968	600,000	480,000
5 1/4% subordinated notes, due 1969	90,000	90,000
5 1/4% subordinated notes, due 1972	1,500,000	1,500,000
5 3/4% series "FNC" sub. debts, due serially through 1969	100,000	90,000
6% sub. debts, due serially through '69	100,000	90,000
Unsecured short term notes payable to banks	15,875,000	10,400,000
Notes and accounts payable to affiliates and others		2,328,131
Common stock, par \$3.33 1/3	1,000,000 shs.	538,020 shs.

*Mrs. Willouise S. Hull, wife of Horace H. Hull, and Mrs. Cella Dobbs, widow of James K. Dobbs, each owns \$150,000 in principal amount of these notes.—V. 192, p. 2016.

Creative Packaging, Inc.—Formed—

A new Indiana company, Creative Packaging, Inc., has been formed as a result of the merger of Paper Package Co., of Indianapolis, and Diamond Plastics Industries, Inc., of Roanoke, Va., it was announced on Jan. 6.

Creative Packaging will be responsible for the sales management and marketing of all products manufactured by Paper Package Co. and Diamond Plastics Industries, Inc., which will function as divisions of the new corporation.

Donald B. Forbes, president of Creative Packaging, said: "Both Paper Package and Diamond Plastics will continue to sell and produce under their own names; the creation of the new corporation will not affect the identity of the two companies."

"The function of Creative Packaging will be to supply managements and policies for the operating divisions. It will be responsible for sales, advertising, sales promotion, and market and product research of both divisions and will also provide planning for further diversification and expansion in the future."

"A prime concern of Creative Packaging will be to capture a larger share of the tremendous market in this field."

Paper Package Company, founded in 1896, makes and markets paper and plastic packages for the automotive, electronics, pharmaceutical, textile, and many other industries; it has been a subsidiary of Eli Lilly & Co. since 1919. Diamond Plastics Industries, Inc., is one of the country's largest manufacturers of injection-molded plastic containers, with a line of boxes in more than 140 different sizes. It was acquired by Lilly in January, 1960.

Forbes becomes president of Creative Packaging after being associated with Paper Package for twenty-six years, serving as salesman, assistant to the general manager, and general manager. He became Paper Package president in 1954.

Robert M. Mauzy has been appointed president of the Paper Package Division, and William H. Cummings has been appointed president of the Diamond Plastics Division. Both men have been elected vice-presidents of Creative Packaging.

Edward R. Garritsen and Robert G. Sutphin have been named vice-president of sales and vice-president of production, respectively, of Paper Package Division; Edward H. Grebe becomes treasurer of the division.

Appointments in the Diamond Plastics Division include Robert Gayle, vice-president of sales; Thomas M. Corey, vice-president of production; and Ogden W. Van Cleef, treasurer.

Cumberland Shoe Corp., Franklin, Tenn.—Files With Securities and Exchange Commission—

The corporation on Jan. 3, 1961 filed a letter of notification with the SEC covering 37,115 shares of common stock (par 50 cents) to be offered at \$3.75 per share for subscription by stockholders of the corporation with the right to purchase one share for each five shares held. Rights expire in 30 days. The offering will be underwritten by Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.

Cylinders, Inc.—Private Placement—Arthur T. Roth, Board Chairman, and Herman E. Goodman, President, of the Franklin Corp., a federal licensee under the Small Business Investment Act of 1958, announced on Jan. 12 the investment of \$750,000 in Cylinders, Inc., of 1200 Blanche Street, Linden, N. J. Of this sum, \$200,000 was for 25% common stock equity in Cylinders, Inc., and \$550,000 in instalment loans.

BUSINESS—Cylinders, Inc. is a newly formed New Jersey corporation that acquired the propane, refrigerant and other types of gas cylinder manufacturing facilities of the Linde Division of Union Carbide Corp. to house the entire cylinder manufacturing and productive complex of Linde, previously located at Speedway, Ind., Cylinders, Inc. purchased a plant of 100,000 square feet with enclosed railroad siding on a 7 1/2-acre tract. Linde will in the future purchase its total requirements of shells and refrigerant cylinders from Cylinders, Inc. In addition, Cylinders, Inc. will continue to serve the concerns who previously purchased these products (which amounted to about \$5,000,000) from Linde. On the basis of this past performance, the management of Cylinders, Inc. estimates that the potential in other civilian directions as well as the unique deep drawing facilities capable of turning out missile components for the defense program should enhance the total sales volume considerably by next year. In the technical feasibility field of deep drawing equipment, there are only two or three other companies in the United States that have comparable facilities in this area.

To date, the Franklin Corporation has invested over \$1,000,000 and has made firm commitments for approximately \$2,000,000 more which are scheduled for closing by the end of February.

Datanamics, Inc., Canoga Park, Calif.—Files With SEC

The corporation on Dec. 23, 1960 filed a letter of notification with the SEC covering 19,800 shares of common stock (par \$10) to be offered for subscription by stockholders of record January, 1961 with rights to purchase 99 shares for each share of capital held. No underwriting is involved.

The proceeds are to be used to purchase equipment and for working capital.

Designatronics, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole registrar of the common stock of the corporation.—V. 192, p. 2609.

Dynacron Electronics Corp.—Acquires—

See Trans-United Industries, Inc. below.

Eastern Camera Exchange, Inc., Hemstead, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 29, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Casper Rogers & Co., Inc., New York, N. Y.

The proceeds are to be used to pay indebtedness incurred for acquisitions to pay notes due and for general corporate purposes.

Edison Brothers Stores, Inc.—Sales Higher—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Sales	16,315,112	15,509,485
	133,240,675	124,087,292

—V. 193, p. 105.

Edlund Engineered Products, Inc. — Common Stock Offered—Pursuant to a Jan. 9 offering circular, Albion Securities Co., Inc., 52 Broadway, New York 4, N. Y.,

publicly offered 100,000 shares of this firm's 1¢ par common stock at \$3 per share.

BUSINESS—The company was incorporated on Oct. 26, 1959 under the laws of the State of Florida, succeeding an individual proprietorship established in 1957, known as Herbert E. Edlund, d/b/a Edlund Engineering Co.

The company is engaged primarily in research, development and manufacturing activities relating to the aircraft, satellite, and guided missile fields. Approximately 40% of the company's business is obtained in a subcontract capacity under Government sponsored contracts. Most Government contracts contain cancellation clauses and inasmuch as a substantial portion of the company's business is derived from such Government contracts, an excessive amount of cancellations could adversely affect the company. The company is a contract manufacturer of precision metal products and electro mechanical components for the aforementioned industries, and has also developed proprietary products of its own design.

PROCEEDS—In the event that all of the shares of common stock are sold, the estimated net proceeds to the company after payment of underwriter's commission and expenses and attorney's fee will aggregate \$237,750. It is anticipated that such proceeds will be utilized substantially as follows, in the order of priority as listed:

- Approximately \$13,000 for expenses of the offering.
- \$30,000 for plant improvements.
- \$60,000 for purchase of new machinery, equipment, and supplies.
- \$15,000 for retirement of short term loans.
- \$40,000 for selling, advertising, and sales promotions.
- \$40,000 for research and development.
- \$39,750 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1¢ par) value	1,000,000 shs.	*253,000 shs.

*This figure does not include 47,000 shares of common stock to be issued as and if the holders of options exercised their right to purchase common stock.—V. 192, p. 2325.

Exploration Funds, Inc.—Proposes Offering—

This Fund of McFarlin Building, Tulsa, Okla., filed a registration statement with the SEC on Jan. 9, 1961, covering \$5,000,000 of units of participation in Exploration Funds, Inc. 1961-A Oil and Gas Program, to be offered for public sale at \$5,000 per unit. The offering is to be made on a best efforts basis by Alex W. McCoy Associates, Inc., who will receive 5% of the total subscription price of each subscribed unit. McCoy Associates also will be employed as sub-agent to manage the company's program and will receive a management fee payable from program funds of 10% of the investors' funds expended by the company either under the program or on the drilling, testing, completing and equipping of additional wells drilled after the program has been completed.

The Fund was organized under Oklahoma law in June 1960 for the purpose of engaging in the business of evaluating, acquiring, testing, developing, equipping and operating oil and gas properties. The founding and organizing of the fund were initiated by McCoy Associates and Alex W. McCoy, III, president and owner of the fund's outstanding 1,000 shares of common stock and president and principal stockholder of McCoy Associates. The latter is a geological and engineering consulting firm and will be employed by the fund for those and other services. The net proceeds from the sale of units will be used to conduct the fund's oil and gas program. It is estimated that the cost of acquiring property interests will be 5% of the program expenditures, equipment cost 20%, management fee 10%, fee for obtaining the subscriptions 5%, and all other costs, including costs of geological and engineering services, drilling, testing, completions, delay rentals, dry hole contributions and administrative overhead about 60%.—V. 192, p. 304.

FC Film Unit, Inc., New York, N. Y.—Files With SEC

The corporation on Jan. 3, 1961 filed a letter of notification with the SEC covering 500 shares of common stock (par \$40) to be offered at \$100 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

FWD Corp., Clintonville, Wis.—Files With SEC—

The corporation on Dec. 15, 1960 filed a letter of notification with the SEC covering \$300,000 of 6 1/2% 10-year convertible debentures to be offered at face value for subscription by common stockholders of the corporation in multiples of \$100. The offering will be underwritten by A. C. Allyn & Co., Inc., Chicago, Ill.

The proceeds are to be used to purchase outstanding stock of Wagner Tractor, Inc.—V. 189, p. 1927.

Federal Chemical Co.—Merged—

See National Distillers & Chemical Corp., below.—V. 193, p. 7.

First Continental Real Estate Trust—Files for Offering

The company of 105 W. Adams St., Chicago 3, Ill., filed a registration statement with the SEC on Jan. 5, 1961, covering \$1,000,000 shares representing certificates of beneficial interest in the trust. The trust proposes to offer to purchase from the owners of real estate their interest in real estate in exchange for trust shares, the trust having been organized to engage in a general real estate business, including leasing, purchasing and otherwise acquiring, owning, developing, holding, selling, conveying, exchange, mortgage and financing real property. Investments will consist primarily of first class, income producing properties, such as large office and large apartment buildings in fee. The prospectus states that the trust intends to make an additional offering of 1,500,000 of trust shares for cash sale at a future date, which also will be registered with the Commission.

The plan for formation of the trust was conceived by the incorporators of Real Estate Investment Trust Advisors, Inc., which will furnish the trust with investment advisory, statistical and research facilities and services. Advisors also will supervise the offering of trust shares. Advisors will not manage any of the trust properties which will be done by independent contractors, but it will supervise such independent contractors and any contracts between them and the trust. Advisors also will pay the compensation of trust officers and employees and provide office space and related facilities required by the trust. Advisors was organized in November 1960 by Aldis J. Browne, Jr., Donald B. Douglas, and John W. Hughes, all of Chicago, who own 50% of its stock. The other 50% is to be sold at par to those individuals (including possibly Messrs. Browne, Douglas and Hughes) who are responsible for the issuance of trust shares for property and cash. The trustees of the trust are Graham Aldis, Laurence H. Armlur, Jr., and Otis L. Hubbard all of Chicago, and Harris J. Nelson, of Boston.

First National Bank of Atlanta — Rights Offering to

Stockholders—The bank is offering its shareholders of record Dec. 30, 1960 rights to subscribe at \$35 per share for 150,000 additional common shares on the basis of three shares for each twenty held. The rights will expire at 2 p.m. (EST) on Jan. 20, 1961. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc.; The Robinson-Humphrey Co., Inc.; and Courts & Co. have agreed to purchase any unsubscribed shares.

PROCEEDS—Proceeds from the sale of the shares will be used to enable the bank to meet the expanding financial requirements of major customers and to serve the financial needs of its trade area. The First National Bank of Atlanta has experienced substantial expansion in its activities in recent years and management believes that Georgia and the southeast are on the verge of substantial acceleration of economic growth.

BUSINESS—The bank is the oldest national bank in the southeast, having been chartered on Sept. 14, 1865. The bank is listed among the 65 largest banks in the United States, with a staff in excess of 1,200.

At Nov. 30, 1960 the bank had total resources of \$478.2 million and total capital funds of \$37.9 million.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the bank, at \$35 per share, the respective

percentages set forth after their respective names below of the shares of common stock offered to shareholders but not subscribed for by the holders of subscription warrants.

Percentage	Percentage
Robinson-Humphrey Co. Inc. 10%	E. F. Hutton & Co. 4
Courts & Co. 10	Sterne, Agee & Leach 4
Merrill Lynch, Pierce, Fenner & Smith Inc. 10	Blair & Co. Inc. 2
Equitable Securities Corp. 7 1/2	J. C. Bradford & Co. 2
White, Weld & Co. 7 1/2	Alester G. Furman Co. Inc. 2
Paine, Webber, Jackson & Curtis 6	J. H. Hilsman & Co. Inc. 2
Clement A. Evans & Co. Inc. 5	Howard, Weil, Labouisse, & Friedrichs & Co. 2
Johnson, Lane, Space Corp. 5	W. C. Langley & Co. 2
Wyatt, Neal & Waggoner 5	Norris & Hirschberg Inc. 2
R. S. Dickson & Co. Inc. 4	J. W. Tindall & Co. 2
Goodbody & Co. 4	Varndoe, Chisholm & Co. Inc. 2

First National Bank of Jersey City—Reports Record Yr.

Reporting on the year's operations at the annual meeting of the First National Bank of Jersey City, K. S. Nickerson, President, stated that the bank's net operating earnings after taxes in 1960 increased 23% and established a new record. The figure was \$1,555,857, equivalent to \$7.07 per share, based on the 220,000 shares outstanding in 1960. In 1959, net operating earnings were \$1,265,403, or \$6.88 per share, based on the average of 184,000 shares outstanding during the year.

With holders of more than 90% of the outstanding shares of voting affirmatively on a previously proposed stock split, the bank's capital stock split was 2 1/2-for-1. The effect of the split is to change the 220,000 old shares, \$25 par value, to 550,000 shares, \$10 par value.

Directors have expressed the intention to declare dividends on the new shares at the annual rate of \$1.40 per share. This is equivalent to \$3.50 per share on the old shares and compares with \$3.20 per share paid in 1960.

All directors were re-elected.

In its statement of condition as of Dec. 31, 1960, issued last week, First National reported new record highs in several balance sheet categories. Total assets were \$248,342,730, a 12% increase over the \$222,627,226 a year earlier; deposits of \$229,568,970 also showed a 12% gain from the \$204,509,303 on Dec. 31, 1959.

Founded in 1864, First National Bank of Jersey City now operates 10 offices in Hudson County.

First National Fund, Inc., Philadelphia, Pa. — Files With Securities and Exchange Commission—

The corporation on Dec. 27, 1960 filed a letter of notification with the SEC covering \$300,000 of five year, 9% subordinated debentures to be offered at face value in denominations of \$500 each. No underwriting is involved.

The proceeds are to be used to purchase additional notes.

First Wisconsin Bankshares Corp.—Assets at Record—

The total consolidated assets for the corporation reached \$1,005,200,000 as of Dec. 31, 1960. This represents an increase of \$41,900,000 over the previous year end, an all-time high.

The affiliate banks of the corporation include the First Wisconsin National Bank, the First Wisconsin Trust Co., and the Southgate National Bank of Milwaukee, the Mayfair National Bank of Wauwatosa, The Union National Bank of Eau Claire, the First National Bank of Fond du Lac, The First National Bank of Madison, and the First National Bank of Oshkosh.

Florida East Coast Ry.—Appointment—

The Harover Bank has been appointed co-transfer agent for 2,340,000 shares of the capital stock (par \$25) of the company.—V. 193, p. 105.

Foto-Video Electronics, Inc.—Pentagon Contract—

The most comprehensive closed-circuit color television system ever designed has been ordered for U. S. Air Force Headquarters, Pentagon.

It involves the engineering, manufacturing and installation of a main studio with lighting, color and monochrome TV cameras and sound equipment, control apparatus, special effects generators, color film and slide cameras, color and monochrome monitors for previewing and line control operations.

The complete job will be produced by Foto-Video Electronics, Inc., of Cedar Grove, N. J. It is covered in a contract with the Air Force through the Rome Air Materiel Area, Griffiss Air Force Base, New York.

This will be the second large closed-circuit TV system designed by Foto-Video for use at the Pentagon. The first system is now in operation in the War Board Room of the Joint Chiefs of Staff.—V. 192, p. 2325.

Franklin Stores Corp.—Sales Off—

Period End. Dec. 31—	1960—Month—1959	1960—6 Mos.—1959
Sales	\$6,106,908	\$6,359,860
	\$24,355,894	\$25,658,290

—V. 192, p. 2325.

Fund of America, Inc.—Proposes Offering—

This fund of 60 East 42nd St., New York City, filed a registration statement with the SEC on Jan. 6, 1961, covering 500,000 shares of common stock, to be offered for public sale at \$10 per share, probably on Feb. 28. The offering is to be made through underwriters headed by Ladenburg, Thalmann & Co., who will receive a commission of 80 cents per share. The company recently changed its name from Southern Industries Fund, Inc. It recently entered into a management agreement with Fund of America Management Corp., of New York; and the latter will receive research, statistical and investment advisory services from the principal underwriter, Minis & Co., Inc., of Savannah, Ga., who also will assist the investment manager. The prospectus lists A. Minis, Jr., as President of the fund and also President of Minis & Co., Inc., and a director of the investment manager.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Operating revenues	\$2,453,299	\$2,150,807
Operating expenses	1,411,644	1,303,837
Federal income taxes	249,000	241,000
Other operating taxes	203,775	240,781
Net operating income	\$488,880	\$365,189
Net after charges	356,248	250,830

—V. 192, p. 2221.

Georgetown Apartments, Inc., Charlottesville, Va.—

Files With Securities and Exchange Commission—

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 1,350 shares of common stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used for working capital and construction purposes.

Georgia Power Co.—Proposes Acquisition—Partial Red.

The company of Atlanta, Ga., has filed a proposal with the SEC under the Holding Company Act for the acquisition of certain utilities assets; and the Commission has issued an order giving interested persons until Jan. 20, 1961, to request a hearing thereon.

According to the application, Georgia Power proposes to acquire certain utility assets, all located in Georgia, from four of its wholesale customers, who will receive cash therefor as follows: Three Notch Electric Membership Corp., \$38,064.66; Grady County Electric Membership Corp., \$128,191.18; Colquitt County Electric Membership Corp., \$147,893.80; and Satilla Electric Membership Corp., \$70,159.27.

The company has called for redemption on Feb. 10, next, through operation of the sinking fund, \$2,947,000 of its first mortgage bonds, 5 1/4% series due 1989 at 100% plus accrued interest, together with a premium equal to 1.42%. Payment will be made at the Chemical Bank

New York Trust Co., 30 Broad Street, New York 15, N. Y.
—V. 192, p. 1912.

Geotechnics & Resources, Inc.—Capital Stock Offered
—Pursuant to a Jan. 6 offering circular, S. D. Fuller & Co., 26 Broadway, New York 4, N. Y., publicly offered 149,800 shares of this firm's 25¢ par capital stock at \$2 per share.

APPOINTMENTS—Transfer Agent: Grace National Bank of New York, New York, N. Y.; Registrar: The Chase Manhattan Bank, New York, N. Y.

PROCEEDS—The net proceeds from the sale of securities offered hereby are estimated at \$246,000. The company intends to apply such proceeds approximately as follows:

(1) \$10,000 to reduction of current indebtedness, including certain accounts and loans payable;

(2) \$70,000 to acquisition and installation of technical and production equipment, including basic components of a photo-physical and experimental processing facility;

(3) \$40,000 to defray the costs of research and development, including advances for possible purchases of specialized equipment to be recovered in future contracts;

(4) \$126,000 to the working capital of the company for general corporate purposes, including the undertaking and financing of future contracts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock, 25¢ par value	Authorized 500,000 shs.	Outstanding 1374,800 shs.
*Effective Sept. 26, 1960, the company's certificate of incorporation was amended to change the previously authorized 100,000 shares of capital stock (\$1 par) of which 90,000 were outstanding into 500,000 shares of capital stock (25¢ par value) and the holders of the 90,000 shares outstanding \$1 par stock received in exchange 225,000 shares of the 25¢ par value stock.		

*Does not include 37,500 shares reserved for issuance upon the exercise of "restricted stock options" and 37,500 shares for issuance upon the exercise of the underwriter's warrants.

Shares of capital stock have equal dividend, voting and liquidation rights and have no preemptive rights. The shares of outstanding capital stock are, and the shares of capital stock offered hereby will be, when issued, fully paid and nonassessable.

The company has not paid any dividends and has no present intention of paying dividends on its capital stock.

BUSINESS—The company was formed to utilize the earth's existing resources by applying its knowledge and skills in geoscience, geotechnics, and aerotechnics to such universal problems as the supply of unpolluted water, soil conservation, depletion of mineral reserves and natural resources, elimination of air pollution and the effective utilization of lands.—V. 192, p. 2222.

Glchrist Co.—Partial Redemption—

The company has called for redemption on Feb. 1 next, through operation of the sinking fund \$40,000 of its 4% debentures due Feb. 1, 1965, at 100%. Payment will be made at the Old Colony Trust Co., Boston, Mass.—V. 189, p. 1346.

Glamour Vending Corp.—Common Stock Offered
—Pursuant to a Dec. 29 offering circular, J. R. Holt & Co., 1212 Tower Building, Denver, Colo., publicly offered 140,000 shares of this firm's 50¢ par common stock at \$2 per share.

BUSINESS—The company at this time proposes to engage in the manufacture and sale of certain circular vending machines. The company has received from assignment from its president the engineering and design, and has purchased the dies to manufacture this vending machine. The company will shortly make a filing with the United States Patent Office for a patent application on this vending machine, but, of course, there is no assurance that this patent will be granted. In addition, the company proposes to distribute a luxury overstuffed chair with a hair drying "canopy" attached thereto, which chair can be sold through various dealers and subsequently distributed in sorority houses, women's dormitories, hotels, motels, laundromats, swimming pools, etc.

CAPITALIZATION—The authorized capitalization of the company is composed of 499,000 shares of 50¢ par value common stock. All shares of stock when issued will be fully paid and nonassessable, and each share of stock is entitled to one vote at all stockholders' meetings. All shares are equal to each other with respect to voting rights, liquidation rights, and dividend rights, and there are no preemptive rights to purchase additional stock by virtue of the fact that a person is a stockholder of the company. Cumulative voting is specifically denied.

At the present time there are 110,000 shares of the company's \$0.50 par value common stock outstanding, and options to purchase 26,000 shares of the company's \$0.50 par value common stock.

PROCEEDS—If all the shares herein offered are sold, and there is no assurance that they will be, the proceeds of the company after deducting underwriting commissions and discounts, will be \$238,000. The underwriter has received the sum of \$8,000 for expenses to be incurred. In addition, the company has reserved approximately \$5,000 for expenses such as, but not limited to, legal, accounting and filing fees, etc., in connection with the commencement of this public offering. The company proposes to utilize the balance of the proceeds by depositing them in the corporate account of the company and then to allocate the proceeds in equal priority, with each of the following operating simultaneously, as follows:

Vending machine inventory (necessary for manufacture of vending machine)	\$89,000
Perfume inventory	50,000
Purchase of hair drying equipment and assembling	50,000
Miscellaneous and working capital	44,000
Total	\$233,000

—V. 192, p. 2326.

Glens Falls Insurance Co. — Exchange Offer — Glens Falls Insurance Co. offered on Jan. 11, 100,000 shares of its capital stock, par value \$5, in exchange for Kansas City Fire & Marine Insurance Co. capital stock at the rate of one share of Glens Falls capital stock for one share of Kansas City Fire & Marine capital stock.

TERMS—The First Boston Corp. is managing a group of dealers soliciting tenders of Kansas City Fire & Marine capital stock. The exchange offer will expire on Feb. 10, 1961, unless extended by Glens Falls. The exchange offer is conditioned upon its acceptance by holders of not less than 80% of the outstanding shares of Kansas City Fire & Marine and upon approval by the necessary regulatory bodies.

BUSINESS—Glens Falls Insurance Co., organized in 1849, is principally engaged in the business of writing fire, marine, casualty and surety insurance. Life insurance is written through its affiliate The National Life Assurance Co. of Canada. Kansas City Fire & Marine Insurance Co., incorporated in 1929, is principally engaged in writing fire, marine and allied lines of property insurance. While Glens Falls operates throughout the nation, the bulk of its sales are on the East and West Coasts, whereas Kansas City Fire and Marine's operations are concentrated in the Mid-West and the Southwest. Geographically, therefore, the operations of each company complement those of the other and will make for a broader base in the combined operations. Life insurance facilities will be provided ultimately through all offices and agents of both companies by The National Life Assurance Co. of Canada. If the exchange offer is made effective, it is planned that Kansas City Fire & Marine will continue to operate as a separate company, with headquarters in Kansas City.

VOLUME—Glens Falls has outstanding 1,300,000 shares of stock held by approximately 4,600 shareholders and Kansas City Fire and Marine 100,000 shares in the hands of some 800 holders. On a combined basis, the two companies would have an annual premium volume

of nearly \$100,000,000 and assets would approximate \$190,000,000.—V. 192, p. 2017.

Glickman Corp.—Sells Gas Stations—

See Gulf Oil Corp. of California, below.—V. 192, p. 1912.

Grand Union Co.—Sales Higher—

Period End. Dec. 31—	1960—5 Wks.—1959	1960—44 Wks.—1959
Sales	\$65,691,685	\$60,423,788
	\$511,241,805	\$515,304,433

—V. 192, p. 2508.

(W. T.) Grant Co.—Sales Up—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Sales	\$1,500,949	\$7,894,914
	\$512,991,108	\$478,225,741

—V. 192, p. 1912.

Grayson-Robinson Stores, Inc.—Management Contract

This corporation on Jan. 5 signed an operating and management contract with Darling Stores Corp. under which Grayson-Robinson will receive 90% of the stores' operating profits of the Darling nationwide retail ladies and children's apparel chain, Maxwell H. Gluck, chairman of Grayson-Robinson, announced.

The contract was effective immediately. Grayson-Robinson and Darling, both similar chains, operate 249 stores in 197 cities in 36 states. In addition, Grayson-Robinson operates four photographic equipment stores, including Peerless and Willoughby's, in New York, Pittsburgh and Philadelphia. Sales of the two chains are expected to aggregate more than \$100 million in 1961. Grayson-Robinson's volume for the fiscal year ended July 1960 was \$64 million.

Under the terms of the contract, Grayson-Robinson will act as operating agent for all Darling stores without any investment for the fixed assets in Darling and without assuming any liability on the Darling leases. The Darling Stores Corporation will receive the other 10% of the stores' operating profit. The initial agreement is for the five years, after which it can be extended.

Mr. Gluck said: "Through this agreement Grayson-Robinson materially broadens its earnings base but assumes no risk of loss from the Darling operation. It also obtains the benefit, with relatively limited capital expenditures, of a number of arrangements contracted by Darling for substantial expansion in the discount store field."

The management contract does not involve any merger or consolidation between the two companies.

The signing of the Darling contract marks the first major step of Grayson-Robinson's new management in a vigorous program for "increasing the company's profit potential." Mr. Gluck, who heads the new management group elected by the shareholders on Dec. 19, made substantial purchases of Grayson-Robinson common stock in late November last year.

Asked whether Grayson-Robinson planned to enter into other management contracts, Mr. Gluck stated that the company "would be happy to consider similar arrangements with any major retail chain operation."

According to Mr. Gluck, Grayson-Robinson is meeting the challenge of new conditions which have revolutionized all retail merchandising. He said he was referring particularly to the enormous population shift to the suburbs and the trend toward large, one-stop centers for family shopping.—V. 192, p. 2508.

(H. L.) Green Co. Inc.—Sales Off—

Period End. Dec. 31—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$20,816,855	\$21,883,413
	\$121,324,490	\$125,675,188

—V. 192, p. 2326.

Gulf Oil Co. of California—Acquires Gas Stations—

Twelve superservice gasoline stations have been sold to the Gulf Oil Corp. of California for \$3,000,000 by the new publicly-owned Glickman Corp., it was announced today by Louis J. Glickman, president. Title is to be closed Jan. 17.

All of the stations are located in California. Five are in Oakland and the others in Los Angeles, Berkeley, San Leandro, Richmond, Concord, Santa Rosa and Alameda.

Mr. Glickman said the net book value of the properties on the Glickman books, after providing for minority interests and deducting mortgages, was approximately \$753,000. This compared, he noted, with \$1,600,000 cash realized by the company on the sale—the equivalent before taxes of about 21 cents a share on the outstanding class "A" common stock.

When Glickman went public last October it acquired an interest of more than 90% in Redco Co., a Glickman limited partnership which owns the properties. Gulf Oil has been the tenant of the stations under long term leases acquired from Wilshire Oil Co., several months ago.

A Glickman syndication, Redco Co. purchased the properties in December, 1956, from Sunset International Petroleum Corp. in a sale-lease-back arrangement. Sunset later assigned the leases to Wilshire.

Mortgages on the properties total \$1,265,000. Mr. Glickman said the sale to Gulf had provided the opportunity to make a good deal for the new public corporation.

"In our opinion," he stated, "the cash funds going to the company can be used in connection with the acquisition of other properties which will yield more favorable returns."

Glickman Corp., which began operations as a publicly-owned real estate company with the sale to the public for cash of 1,260,000 shares of common stock and the exchange of some 3,200,000 shares for syndication interests in income-producing properties, now has more than 7,000 shareholders in 34 states and three foreign countries.

Hat Corp. of America—Earnings—Financing—

Bernard L. Salesky, president, announced on Jan. 5 that the company's consolidated net sales for the fiscal year ended Oct. 31, 1960, had increased to an all time high of \$27,544,428. Net income rose to \$1,155,488—a 10-year record—after provision for Federal income taxes of \$1,153,500.

He also announced that the Board of Directors had declared an 8% common stock dividend on the company's outstanding common stock, representing one share for each 12½ shares held. The dividend which is at the same rate as in the two prior years, is payable Feb. 10, 1961, to stockholders of record at the close of business on Jan. 31, 1961.

The Board of Directors also authorized conversion of the outstanding 4½% cumulative preferred stock into a new preferred stock, 5% cumulative series, as well as an increase in the authorized preferred stock from 86,560 shares to 120,000 shares and of the common stock from 1,250,000 shares to 2,000,000 shares. These actions are subject to approval by both the preferred and common stockholders at the annual meeting on Feb. 23, 1961.

The net income after provision for the regular dividend on the preferred stock is equivalent to \$1.34 per share on 790,368 shares of common stock now outstanding.

The net sales for the preceding fiscal year were \$25,063,020 and net income was \$1,110,725 after provision for Federal income taxes of \$1,094,000. This was equivalent to \$1.29 per share on the number of shares of common stock now outstanding. The earnings reported in the prior year were equivalent to \$1.44 per share computed on the 709,172 shares then outstanding.

Mr. Salesky commented that the Board's actions were all directed towards furthering the company's announced policy of diversification and expansion. He explained that long-term financing will be facilitated under the terms of the new preferred and that the authorized and unissued preferred and common stock will be available for issuance if increased equity capital is desired.—V. 192, p. 2326.

Hotel Corp. of America—Files Stock Plan—

This corporation, of 833 Avenue of the Americas, New York, filed a registration statement with the SEC on Jan. 12 covering 100,000 shares of common stock, to be offered under the company's Stock Option Plan for certain key employees.—V. 192, p. 993.

Illinois Bell Telephone Co.—Earnings—

Period Ended Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Operating revenues	\$45,395,546	\$42,766,895
Operating expenses	26,178,208	24,794,860
Federal income taxes	6,965,000	6,670,000
Other operating taxes	4,334,258	3,812,877
Net operating income	7,918,080	7,489,158
Net after charges	7,058,463	6,734,227

—V. 192, p. 2508.

International Utilities Corp.—Exchange—

The Board of Directors of Northland Utilities Limited has approved a proposed exchange offer by International Utilities Corp. of one \$2 convertible preferred share of International for each two common shares of the capital stock of Northland presently outstanding. This was announced in a joint statement issued on Jan. 10 by Howard Butcher III, president of International, and A. U. Anderson, president of Northland.

The directors of Northland, together with their associates, own about one-half of the outstanding common shares of Northland, and have agreed to recommend the International offer to the other common shareholders. It is expected that the formal offer will be mailed to the Northland shareholders within a few weeks. The offer will be made only with respect to about 265,000 common shares of Northland outstanding at the close of business on Jan. 10, 1961, and will not be extended to the holders of any Northland shares issued after that date.

Holders of the outstanding \$650,000 par value of preferred shares of Northland will be offered the right to exchange such shares on the basis of 2½ shares International \$2 convertible preferred for each \$100 par value of northland referred.—V. 192, p. 2326.

Interstate Vending Co.—Acquires—

This Chicago vending company has purchased the total business and assets of Davend Automatic Cafeterias, Chicago, it was announced on Jan. 11 by Ronald Wolff, Interstate president and David Gottlieb, owner of Davend.

Davend has been a substantial factor in the vending business in Chicago and its suburbs for 13 years and has active customers in governmental, educational and industrial establishments. About 70% of its business is in industrial locations and it currently has over 50 leading industrial accounts in the area.

In announcing the acquisition, Wolff stated that "Davend offers Interstate the opportunity to acquire alert and trained management as well as a large number of accounts in key locations." He said that Gottlieb, the originator and sole proprietor of Davend, would assume an active role in the Chicago operation of Interstate Vending.

The Davend operation will shortly be integrated with Interstate regional Chicago operations and will move into their central office and warehouse at 1600 South Ashland Avenue.—V. 192, p. 1913.

Invesco, Inc.—Offering Suspended—

The SEC has issued an order, it was announced on Jan. 9, temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Invesco, Inc., P. O. Box 6428, Tucson, Ariz.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in April 1959, Invesco proposed the public offering of 250,000 common shares at \$1 per share pursuant to such an exemption. The offering was commenced about July 2, 1959, and withdrawn as to un sold shares about April 4, 1959. The commission's suspension order asserts that the offering circular used in the offering and sale of Invesco stock was false and misleading, in that it failed to disclose that Invesco entered into an option agreement in August 1959 with Life Investors of Iowa, whereby the latter was given options to purchase Invesco stock at 50¢ per share (when the public offering price was \$1 per share); failed to disclose that Life Investors was in a control relationship with Invesco and was to formulate and execute its operating policies pursuant to said option agreement; and failed to disclose that Invesco was in an insolvent condition during the period June 1, 1959, to June 30, 1960. The order further asserts that the offering of Invesco stock violated Section 17 (the anti-fraud provision) of the 1933 Act and that Invesco filed an inaccurate report of stock sales pursuant to Regulation A. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 189, p. 2035.

Iowa Power & Light Co.—First Mortgage Bonds Offered—The First Boston Corp. and associates offered publicly on Jan. 12, an issue of \$10,000,000 of this company's first mortgage bonds, 4½% series due 1991, at 100.404% to yield 4.60%. The group was awarded the issue at competitive sale on a bid of 99.72% for the 4½% coupon. Other bids for a 4½% rate were: White, Weld & Co., 99.659; Halsey, Stuart & Co. Inc., 99.65; Equitable Securities Corp., 99.64999; Kidder, Peabody & Co., 99.35; and Eastman Dillon, Union Securities & Co., 99.159. Lehman Brothers bid 100.921 and Blyth & Co. Inc. 100.908, both for 4½s.

REDEMPTION—The bonds are redeemable at the option of the company at regular redemption prices ranging from 105.03% for those redeemed prior to Jan. 1, 1962 to 100% for those redeemed on or after Jan. 1, 1960; and at special redemption prices ranging from 104.40% for those redeemed during the 12 months ended Jan. 1, 1961 to 100% for those redeemed on or after Jan. 1, 1960.

PROCEEDS—Proceeds from the sale of the new bonds and from a recent sale of new common stock will be applied toward payment of short-term bank loans incurred and to be incurred in financing of the company's construction program, which is expected to cost \$9,500,000 for the year 1960 and approximately \$11,000,000 for 1961.

BUSINESS—The company conducts its business in the central and southwestern sections of Iowa. Both electric and natural gas service is furnished in and around Des Moines and in 22 other municipalities; electric service only in Council Bluffs, 87 municipalities and more than 100 unincorporated communities and rural territory; and natural gas service only in five municipalities.

EARNINGS—For the 12 months ended Sept. 30, 1960, total operating revenues of the company amounted to \$51,035,603 and net income to \$5,703,207 compared with total operating revenues of \$46,544,360 and net income of \$5,042,829 for the calendar year 1959.

CAPITALIZATION—Giving effect to the sale of the new bonds and of the new common stock, capitalization of the company at Sept. 30, 1960 was: \$71,776,000 in long-term debt; 200,000 shares of cumulative preferred stock, par \$100; and 2,141,842 shares of common stock, par \$10.—V. 192, p. 2327.

Jefferson Lake Asbestos Corp.—Files Offering—

This corporation, of 1408 Whitney Bldg., New Orleans, filed a registration statement with the SEC on Jan. 9, 1961 covering \$2,625,000 of 6½% series A subordinate sinking fund debentures, due 1972 (with series A warrants to purchase 262,500 common shares), and 175,000 shares of common stock. The debentures (with warrants) and common shares are to be offered for public sale in units, each consisting of four common shares and debentures in the principal amount of \$60 (with a warrant to purchase 6 common shares initially at \$5 per share). The units will be offered at \$80 per unit, and the offering is to be made by underwriters headed by A. G. Edwards & Sons, who will receive a commission of \$7 per unit. The company has sold the underwriters, for \$1,500, series B warrants to purchase 30,000 common shares at \$6 per share. Also included in the registration statement are \$1,500,000 of 6½% series B subordinate debentures, due 1966, referred to below.

Organized in October 1959 under Nevada law by Jefferson Lake Sulphur Co., the company's principal activity will be the production and sale of asbestos, which it will mine and mill at the ore site in

Calaveras County, Calif. Its mill will be constructed at an estimated cost of \$5,273,000. The sulphur company assigned to the concern an option to purchase the so-called Copperopolis asbestos tract in Calaveras County, Calif.; and it advanced to the company \$293,720 in cash and sulphur company stock worth \$206,280, for use in making the down payment of the purchase price of the tract. The sulphur company previously had spent some \$290,000 for exploration work on the tract, and has since advanced an additional \$295,500 (through June 30, 1960) for development work, acquisition of millsite, and other costs. In consideration therefore, the sulphur company has or will receive 600,000 common shares of the company (against which it had a net cost of about \$1,085,500). The company remains indebted to the sulphur company for post-June 1960 advances, and the latter will receive reimbursement out of the proceeds of this financing in the amount of \$491,000, representing capital, exploration, development and management expenditures since June 1960 for the company's benefit. In addition to the cost of the mill, the company will need \$700,000 as initial working capital and other pre-production expenses, and in December 1961 it will be required to make a \$400,000 payment on the purchase price of the asbestos tract. These expenditures will be defrayed in part from the proceeds of the sale of the shares, warrants and debentures; in part by the issuance of the series B debentures from time to time to Tellepsen Construction Co. in partial payment of the contract price of constructing the mill (which series B debentures may be transferred in part to suppliers); and in part from the proceeds of bank loans of \$2,000,000 secured by a first mortgage on the mill and millsite and a second mortgage on the asbestos tract. The sulphur company has agreed to advance up to an additional \$250,000 if needed.

The prospectus lists Eugene H. Walet, Jr., of New Orleans as president and F. E. Lewis of Houston as senior vice-president. Mr. Walet is president and Mr. Lewis a vice-president of the sulphur company.

Lake Arrowhead Development Co.—Files for Offering

This firm, located in the Administration Bldg., Lake Arrowhead, Calif., filed a registration statement with the SEC on Jan. 10, 1961, covering 300,000 shares of common stock, to be offered for public sale at \$10 per share through a group of underwriters headed by Van Alstyne, Noel & Co. and Sutro & Co. The underwriters will receive a \$1 per share commission, and Brown, Sterling & Co. will receive \$27,500 for its services as a finder.

The company was organized under California law in October 1960 for the purpose of acquiring, developing, managing and selling real property. It is presently engaged in managing and developing the Arrowhead property, which is situated in the San Bernardino Mountains, approximately 23 miles from San Bernardino and 85 miles from Los Angeles. The company acquired the Arrowhead property from the Los Angeles Turf Club, Inc. (commonly known as "Santa Anita") in October 1960 for a total purchase price of \$6,500,000. Of this amount, \$1,000,000 was paid in cash and the balance is represented by a note secured by a Trust Indenture on all of the properties acquired. The properties so acquired include, among other items, Lake Arrowhead a shopping center, cottages and a hotel, all of the outstanding stock of the corporation which owns and operates the public utility water system in the area, 582 subdivided lots in communities surrounding the area, and 2,600 acres of vacant land said to be suitable for subdivision and development.

The \$1,000,000 cash payment was made available to the company by six individuals and two corporations and such amount is represented by a non-interest bearing promissory note due July 1961. This note will be paid from a portion of the net proceeds from the stock sale, and the balance of such proceeds will be added to general funds and will be available for development of properties and for use as working capital.

In addition to the two notes, the company has outstanding 300,000 shares of common stock, of which Jules Eberman, president, owns 87,100 shares; William E. Newell owns 40,000 shares; Joe D. Brown, a director, owns 35,000 shares; and Leonard Friedman owns 34,600 shares. According to the prospectus, upon completion of this offering the public investors will own 50% of the outstanding common stock for which they will have paid \$3,000,000 or 91% of the cash invested in the company after payment of the \$1,000,000 note; and the remaining 50% will be owned by the company's promoters with a cost to them of \$300,000 (\$1 per share) or 9% of the cash invested.

Lake Superior District Power Co. — Proposes Bond Offering

The company of 101 West Second Street, Ashland, Wis., filed a registration statement with the SEC on Jan. 9, 1961, seeking registration of \$3,000,000 of first mortgage bonds, series F, due Feb. 1, 1991, to be offered for public sale at competitive bidding, probably on Feb. 7.

The net proceeds from the sale of the bonds will be used to finance a part of the company's construction expenditures, including the payment of \$2,500,000 of bank loans incurred for that purpose. The company's construction expenditures for 1961 are estimated at about \$1,200,000. It is expected that the funds required to finance these expenditures, in addition to about \$500,000 available for that purpose from the bond sale after the payment of the bank loans, will be provided from internally generated sources. Construction expenditures for 1962 are estimated at about \$930,000.—V. 187, p. 2491.

Lane Bryant Inc.—Sales Off—

Period End. Dec. 31— 1960—Month—1959 1960—12 Mos.—1959
Sales \$7,725,933 \$7,886,504 \$78,435,207 \$76,173,690
—V. 192, p. 2327.

Leased Stations, Inc.—Appointment—

The Hanover Bank has been appointed trustee for an authorized issue of \$14,486,000 5% secured notes, series A, due Dec. 31, 1990 of the corporation.

Leaseway Transportation Corp.—Offering & Secondary

Leaseway, of 1700 Shaker Blvd., Cleveland, Ohio filed a registration statement with the SEC on Jan. 11, 1961, covering 150,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the present holders thereof. Hayden, Stone & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in November 1960, and in January 1961 acquired or will acquire directly or indirectly all or substantially all of the outstanding stock of 81 corporations. It will be primarily engaged in the long-term leasing of trucks and other commercial vehicles and the intrastate operation of trucks as a local contract carrier. These operations are carried on throughout the area east of the Mississippi River and on the Pacific coast, and intrastate contract carriage is conducted in various localities in the eastern and midwestern United States. The net proceeds from the company's sale of additional stock will be added to its general funds to augment working capital. Such increase in working capital is deemed desirable by the company to expand its operations by acquisition or otherwise and to enhance its borrowing power.

In addition to certain indebtedness, the company has outstanding 1,200,000 shares of common stock, of which Francis J. O'Neill, board chairman, owns 249,928 shares and proposes to sell 18,400 shares and William J. O'Neill, president, owns 241,395 shares and proposes to sell 18,401 shares. Twenty-one other selling stockholders own an aggregate of 436,744 shares and propose to sell 38,199 shares. Management officials as a group own 51.9% of the outstanding stock.

Lee Telephone Co., Martinsville, Va.—Files With SEC

The company on Dec. 19, 1960 filed a letter of notification with the SEC covering 19,031 shares of common stock (par \$10), offered at \$15.75 per share, for subscription by stockholders of record Dec. 20, 1960 with the right to purchase one share for each 1 1/4 shares held. Rights expired in 16 days. No underwriting was involved.

The proceeds are to be used to repay a bank loan.—V. 190, p. 1422.

Lincoln Printing Co.—New Director—

Edward P. O'Brien, President of Lincoln Printing Co., has just announced the election of Joseph Calderon as a Director.

Mr. Calderon, a partner in the law firm of Bergerman & Hourwich of 111 Broadway, New York City, is also a member of the Association of the Bar of the City of New York and the New York County Lawyers

Association, and is a Director of H. M. Storms Co., and Milton S. Stevens Inc.

Mr. Calderon is a graduate of Columbia Law School, and resides in Roslyn, N. Y., where he is active in local civic affairs.—V. 191, p. 507.

Lone Star Gas Co.—Rights Offering to Stockholders—
This company is offering to holders of its outstanding common stock of record Jan. 5, 1961, rights to subscribe at \$40 per share for 655,733 shares of additional common stock at the rate of one new share for each ten shares then held. A group headed by The First Boston Corp. will purchase all shares unsubscribed for at the termination of the offer on Jan. 23, 1961.

PROCEEDS—Of the net proceeds, \$20,000,000 will be used to prepay bank borrowings and the balance will be applied to the company's 1961 construction program.

BUSINESS—Lone Star Gas Co. owns and operates interconnected natural gas transmission lines, gathering lines, compressor stations, gasoline plants, distribution systems and related properties which serve more than 850,000 consumers in Texas and Oklahoma. The company's subsidiary, Lone Star Producing Company, engages in exploration for and development of oil and gas production and owns and operates oil and gas leases and wells, gathering lines, gasoline and cycling plants and other related properties.

REVENUES—For the 12 months ended Sept. 30, 1960, consolidated operating revenues of the companies amounted to \$130,699,437 and net income to \$16,384,952 compared with consolidated operating revenues of \$124,899,929 and net income of \$15,718,011 for the year 1959.

DIVIDENDS—The company has paid cash dividends each year on its common stock since its incorporation in 1942. Since the last quarter of 1956, the quarterly dividend has been at the rate of 45 cents per share.

On Dec. 6, 1960, the board of directors adopted a resolution to increase the authorized common stock from 8,000,000 shares of \$10 par value to 16,000,000 shares of \$10 par value, subject to approval of the stockholders at a special meeting to be held Jan. 18, 1961. They also declared their intention of making a distribution to the holders of the common stock, subject to stockholder authorization of the increase in the common stock, of one additional share of common stock for each share held of record on Feb. 1, 1961, thus effecting a two-for-one stock split distribution. The holders of the new common stock being offered will be entitled to participate in the proposed two-for-one stock split distribution.

At the same meeting, the directors stated their intention to declare in January 1961 an increased quarterly dividend on the common stock of 25 cents per share, payable March 20, 1961, on the increased number of common shares to be outstanding after giving effect to the current sale of stock and the proposed two-for-one stock split distribution.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at the subscription price, in the respective percentages set forth below, such of the shares of common stock as are not subscribed for pursuant to the offering to common shareholders:

	Percentage		Percentage
The First Boston Corp.	20.00%	First Southwest Co.	1.00
Dillon, Read & Co., Inc.	5.75	Goodbody & Co.	1.00
Kuhn, Loeb & Co.	5.75	Rauscher, Pierce & Co., Inc.	1.00
Merrill Lynch, Pierce, Fenner & Smith Inc.	5.75	Schneider, Bernet & Hickman, Inc.	1.00
Morgan Stanley & Co.	5.75	Chaplin, McGuinness & Co.	.50
Smith, Barney & Co.	5.75	Dallas Union Securities Co., Inc.	.50
Blyth & Co., Inc.	4.75	Eppler, Guerin & Turner, Inc.	.50
Goldman Sachs & Co.	4.75	McKely & Co.	.50
Harriman Ripley & Co. Inc.	4.75	Moore, Leonard & Lynch	.50
Kidder, Peabody & Co.	4.75	Rotan, Mosle & Co.	.50
Lehman Brothers	4.75	Singer, Deane & Scribner	.50
White, Weld & Co., Inc.	4.75	R. A. Underwood & Co., Inc.	.50
Dean Witter & Co.	4.75		
Dominick & Dominick	2.00		
Drexel & Co.	2.00		
W. C. Langley & Co.	2.00		
Shields & Co.	2.00		
Tucker, Anthony & R. L. Day	2.00		

Long Island RR.—Earnings—

	1960—Month—1959	1960—11 Mos.—1959
Ry. operating revenue	\$5,430,907	\$5,767,156
Ry. operating expenses	4,872,440	5,018,934
		53,408,782
Net rev. from railway operations	\$556,467	\$748,172
Net ry. operating inc.	2,388	84,917
		\$4,816,423
		\$7,573,498
		\$1,789,694
		839,571

McCormick Selph Associates, Inc.—Sales Record—

Sales during December of 1960 set a new all-time high according to D. A. McCormick, president. Incoming sales in the amount of \$410,000 were received in December. This topped the previous high monthly sales achieved in June, 1959 by 23%.

A highly desirable business trend toward "safety in numbers" is reflected in these sales figures; they are a result of a substantial increase in the number of important contracts awarded McCormick Selph Associates rather than being dependent on a few or even a single large scale contract. Sales for the first 8 months of this year are 28% ahead of the like period last year. Since more conservative accounting procedures are being followed and production techniques have been improved, profits should show a comparable increase.—V. 192, p. 8.

McCrory-McLellan Stores Corp.—Sales Lower—

	1960—Month—1959	1960—12 Mos.—1959
Period End. Dec. 31—	\$28,988,714	\$30,572,632
	\$167,212,110	\$175,010,298

Marine Midland Corp. (& Subs.)—Net Rises—

The corporation had consolidated net operating income for 1960 of \$19,609,557 which is \$1,214,929 or 6.6% greater than the 1959 income of \$18,393,628 after preferred dividends of \$155,785 for that year.

The 1960 net income equals \$1.87 per common share on 10,459,071 shares outstanding Dec. 31, 1960. The 1959 net income represents \$1.86 per share on 9,641,436 shares outstanding Dec. 31, 1959, and 242,441 shares issued for the 2 1/4% stock dividend paid Feb. 26, 1960.

Cash dividends declared on common shares in 1960 totaled \$10,142,866 against \$9,363,541 in 1959. The corporation's second 2 1/4% common stock dividend is to be paid Jan. 27, 1961 to stockholders of record Jan. 3, 1961. The provision for taxes was \$19,825,316 in 1960 and \$17,678,660 for the previous year.

Consolidated net operating income for the fourth quarter of 1960 was \$5,363,419 or 51 cents a share, compared with \$5,349,606 or 54 cents a share (adjusted for the 1960 stock dividend) for the fourth quarter of 1960. The tax provision for the fourth quarter was \$4,911,000 in 1960 and \$4,582,900 in 1959.

Eleven Marine Midland Banks serve 102 New York State communities with 178 banking offices.—V. 192, p. 798.

Mastan Co., Inc. — Private Placement — An issue of \$5,000,000 senior notes due 1972 of The Mastan Co. has been privately placed with institutional investors, it was announced on Jan. 12. The financing was arranged by F. Eberstadt & Co.

PROCEEDS—The proceeds from the sale of the notes will be added to the general funds of the company, which with other funds, will bring the total resources of the company to about \$30,000,000.

BUSINESS—Mastan is a commercial finance company and has

been engaged since 1923 in advancing funds to a diversified group of clients through the purchase of accounts receivable, and the making of loans for constructive financial assistance to all sectors of the commercial and industrial economy.

Measurement Systems, Inc., South Norwalk, Conn.—Files With Securities and Exchange Commission—

The corporation on Dec. 23, 1960 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

Medco, Inc., Kansas City, Mo.—Files With SEC—

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par 10 cents) to be offered at \$5 per share, through Midland Securities Co., Inc., Kansas City, Mo.

The proceeds are to be used to open new licensed departments in 1961.

Melville Shoe Corp.—Earnings Up—

Retail sales of the corporation for the five weeks ended Dec. 31, 1960 were \$21,475,996, compared with \$20,914,662 for the four weeks and four days ended Dec. 31, 1959, an increase of 2.7%. For the year 1960 sales aggregated \$157,690,025, compared with \$145,278,776 for the previous year, an increase of 8.5%.—V. 192, p. 995.

Memphis Transit Co.—To Redeem Bonds—

The company (formerly Memphis Street Ry.) has called for redemption on Feb. 10, 1961, all of its outstanding first 4% bonds due Oct. 1, 1961-1964, at the special price of 100% plus accrued interest. Immediate payment will be made at the Hanover Bank, 70 Broadway, New York, N. Y.—V. 192, p. 799.

Mercury Electronics Corp., Mineola, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 30, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par five cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Mesabi Iron Co.—Proposes Rights Offering—

This company, of 452 Fifth Ave., New York, filed a registration statement with the SEC on Jan. 10, 1961, covering 180,000 shares of capital stock, to be offered for subscription by its stockholders. The record date, rate of subscription and subscription price are to be supplied by amendment. No underwriting is involved.

The company intends to apply the proceeds of the stock sale to the payment, or a reserve for payment, of possible Federal and state income taxes which might be payable by the company for the calendar year 1960. The company does not concede that its income tax liability for 1960 will be in such amount as to require such funds. However, according to the prospectus, the company in 1960 received from Reserve Mining Co. 163,570 shares of its own capital stock and it may be claimed that its 1960 income tax liability includes taxable income equal to the value of said shares at the highest price obtaining on all possible pertinent dates between the date a settlement agreement with Reserve Mining was first negotiated until it is finally consummated. The company intends to assert that the receipt of said shares does not constitute taxable income and in any event not in the maximum amount indicated above.

Since the settlement of the Reserve Mining litigation and the royalty arrangements reduced to a simple formula, the management of the company has decided that the protection and conservation of its royalty rights no longer require the continuance of a corporate establishment and that these functions can be satisfactorily performed by trustees. Accordingly, the Board of Directors of the company has determined to dissolve Mesabi Iron and establish two trusts to hold the royalty rights. This will relieve the present stockholders, who will become the beneficial owners of these royalty rights, of the burden of the Federal income tax on corporations. A meeting of stockholders will be called for the purpose of adopting a plan for transfer of the company's assets to the two trusts, in which event the company will be liquidated. The company's rights offering is subject to its prior receipt of favorable Federal income tax rulings.—V. 190, p. 361.

Metal Marking Industries, Inc., Englewood, Colo.—Files With Securities and Exchange Commission—

The corporation on Dec. 23, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to purchase raw materials, new quarters, machinery and for working capital.

Metro-Goldwyn-Mayer Inc.—Registers Common—

Metro-Goldwyn-Mayer Inc., 1540 Broadway, New York City, filed a registration statement with the SEC on Jan. 9, 1961, covering 157,579 shares of common stock acquired or to be acquired by holders of stock options. The shares include 126,100 shares reserved for issuance pursuant to outstanding options and 31,479 shares heretofore issued to executive officers on exercise of options.—V. 192, p. 1122.

Miller-Wohl Co., Inc.—Sales Higher—

	1960—Month—1959	1960—5 Mos.—1959
Period End. Dec. 31—	\$7,120,108	\$6,914,246
Sales	\$21,348,886	\$21,218,209

Minitone Electronics, Inc.—Registers Common —

Minitone, of 55 West 13th Street, New York, filed a registration statement with the SEC on Jan. 11, 1961, seeking registration covering 249,333 1/3 shares of common stock. Such stock includes (1) 17,000 shares which have already been issued to Allen H. Kent, president, and two other initial stockholders in exchange for cancellation, at the rate of \$3.00 per share, of \$51,000 of debt previously owed them by the company; (2) 20,000 shares which have been sold by the company at \$3 per share to 16 individuals who had no previous relationship with the company; (3) 20,000 shares which are to be offered at \$3 per share to the same 16 individuals; (4) up to 14,000 shares which are to be offered at \$3 per share to key employees; (5) 30,000 shares which are subject to a restricted stock option granted to Kent (the option price being \$3.30 per share); (6) 19,333 1/3 shares which are held by the other two initial stockholders; and (7) 129,000 shares which are to be offered at \$3 per share to business associates, friends, relatives and other acquaintances of officers, directors, stockholders and employees of the company and to the public generally. No underwriting is involved. According to the prospectus, Kent and the other two initial stockholders (as to the aggregate of 66,333 1/3 shares they have or are to receive) and the 16 individuals (as to the 20,000 shares they have already purchased), may sell such shares from time to time at then prevailing prices on the over-the-counter market.

The company was organized under Delaware law in March 1960 for the purpose of designing, developing, manufacturing and selling miniature battery-run DC motors, as well as small consumer products (including an electric men's shaver and an electric pencil sharpener) incorporating such motors. The company's products are said not to require the use of cord that must be plugged into an electrical outlet; and it has adopted for its products the trade name "Kent Kordless." The net proceeds from the company's sale of additional stock when added to the \$111,000 already realized by sale of the 20,000 shares and by cancellation of the \$51,000 of debt will be \$582,000, which will be used as follows: (a) \$75,000 to repay a short-term loan from Irving Trust Company; (b) \$49,950 to pay a short-term promissory note to Noma Lites, Inc.; and (c) the balance of \$457,050 has been or will be used to pay various trade accounts and for other general purposes, including design, packaging and production tooling, and the remainder will be added to working capital.

In addition to the notes, the company has outstanding 137,000 shares of common stock, of which Kent owns 35,666 2/3 shares, Comm Associates, of New York, owns 41,333 1/3 shares, Lawrence S. Mayers owns 23,333 1/3 shares, and management officials as a group own 87,666 2/3 shares.

Missouri-Kansas-Texas RR.—Earnings—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Ry. operating revenue—	\$4,489,635	\$4,392,277
Ry. operating expenses	3,403,652	3,293,470
		40,081,239
		40,400,041
Net rev. from railway operations—	\$1,085,983	\$1,098,807
Net ry. operating inc.—	265,786	318,212
—V. 192, p. 2223.		3,500,836
		\$13,590,138
		3,702,628

Missouri Pacific RR. — Equipment Trust Certificates Awarded—A group headed by Salomon Bros. & Hutzler was awarded on Jan. 10 an issue of \$3,210,000 Missouri Pacific Railroad Co. equipment trust certificates on its bid of 98.607 for a 4% coupon. A Halsey, Stuart & Co. Inc. group bid 98.073 for the same coupon. The certificates are being reoffered, subject to Interstate Commerce Commission approval, at prices to yield from 3.35% for the Feb. 1, 1962 maturity to 4.60% for the certificates due Feb. 1, 1972 through 1976.

The certificates, rated A by Moody's and Standard & Poor's, mature in 15 annual installments of \$214,000 each on each Feb. 1 from 1962 to 1976 inclusive.

They are to be secured by new equipment estimated to cost \$4,013,950.—V. 193, p. 49.

Mohican Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the 5% cumulative preferred \$14-par-value stock of the corporation.—V. 192, p. 2223.

Monongahela Ry.—Earnings—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Ry. operating revenue—	\$402,222	\$420,137
Ry. operating expenses	274,040	287,472
		3,044,519
		3,364,792
Net rev. from railway operations—	\$128,182	\$132,665
Net ry. operating inc.—	50,065	67,241
—V. 192, p. 2327.		1,858,813
		\$1,403,178
		629,832

Mountain Fuel Supply Co.—New York Stock Exchange Listing—News—Appointment

This natural gas utility with headquarters at Salt Lake City, Utah, was listed on Jan. 9 on the New York Stock Exchange. The company's ticker symbol is MFS.

W. T. Nightingale, President of the company, was on hand at the listing ceremony along with M. M. Fidler, Executive Vice-President; B. Z. Kastler, Jr., Secretary; and W. L. Williams, Treasurer.

Listing the company's stock on the New York Stock Exchange should improve the marketability of the stock and provide added conveniences for stockholders and other investors, Mr. Nightingale said. Since 1935 the stock has been listed on the Pittsburgh, Pa., Stock Exchange.

Incorporated in Utah on May 7, 1935, the company produces, transports, and distributes natural gas in Utah and southwestern Wyoming, and serves more than 172,000 customers.

During the 12 months ended Sept. 30, 1960, the company sold approximately 77 billion cubic feet of gas. Gross revenue from gas operations during that period amounted to \$31,907,885, of which \$21,505,759 was from residential and small commercial sales, \$843,230 from firm industrial sales, and \$8,411,715 from large industrial sales.

Gas sales are subject to the jurisdiction of the Utah and Wyoming Public Service Commissions, respectively. However, the company engages in some non-regulated business, primarily the production and sale of crude oil, from which gross revenue for the 12-month period ended Sept. 30, 1960, amounted to \$734,131.

Earnings from both the utility and non-utility operations of the company for the 12-month period ended Sept. 30, 1960, amounted to \$4,033,095, or \$1.84 a share, compared with \$3,714,312, or \$1.70 a share, for the same period ended Sept. 30, 1959.

The company has paid 64 consecutive dividends since its organization in 1935. Since 1953 dividends have been paid on a quarterly basis. On Oct. 28, 1960, the quarterly dividend was increased from 30 cents a share to 35 cents a share effective with the dividend payment Dec. 12, 1960, to stockholders of record on Nov. 18, 1960.

The company had 13,978 stockholders as of Aug. 24, 1960, and listed 2,188,888 shares of capital stock as of Dec. 1, 1960. The company estimates that 206,711 shares of its stock are held by residents of New York State.

Irving Trust Co. has been appointed New York registrar of the common stock of the company.—V. 192, p. 2509.

Mountain States Telephone & Telegraph Co.—Earnings

Period Ended Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Operating revenues—	27,125,845	24,632,196
Operating expenses—	16,335,568	14,660,287
Federal income taxes—	3,927,417	3,714,122
Other operating taxes—	2,129,672	1,954,459
		25,357,343
		21,519,945
Net operating income	4,733,188	4,303,328
Net after charges—	3,915,383	3,769,819
—V. 192, p. 2224.		42,272,776
		38,336,975

(G. C.) Murphy Co.—Sales Off—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Sales	\$43,158,634	\$43,464,696
		\$245,561,633
		\$238,839,444

National Aeronautical Corp. — Common Stock Offer Withdrawn—Our issue of Jan. 9 reported a Jan. 5 offering of 60,000 shares of this firm's \$1 par common stock at \$26 per share. On Jan. 13, White, Weld & Co., Inc., one of the managing underwriters, confirmed a report that the offering has been withdrawn. Purchasers will have their funds returned, and no certificates will be delivered.—V. 193, p. 107.

National Co. Inc.—Forecast—

National Co. Chairman Herbert C. Guterman expects a per share increase in profits over 1959 on sales estimated at \$11 million.

Looking ahead for 1961 Mr. Guterman stated "As a direct result of its investments in research and development and resultant progress made in 1960, National Co. will experience rapid acceleration of its growth and continued expansion of its sales and earnings which could be substantially increased through the realization of anticipated orders in any one of several important product lines."

Mr. Guterman reported significant progress during 1960 in the development of its Atomic Cesium Beam frequency devices: Atomichrons. New models are available for ground, ship, air, and space applications. According to Mr. Guterman newly developed units range from \$50,000 for those adapted for military to low-priced ultra-precision \$15,000 units which are useful in a wide variety of industrial and military applications. National is the pioneer and sole producer of commercial Atomic Cesium Beam frequency devices.—V. 192, p. 1915.

National Distillers & Chemical Corp.—Merger Effective

The merger of Federal Chemical Company into National Distillers & Chemical Corporation became effective on Jan. 6, it was announced by Roy F. Coppedge, Jr., President of National Distillers and Chemical. The merger had been approved by Federal stockholders on Dec. 28, 1960.

Federal Chemical will be operated under the same name and with Jefferson D. Stewart, Jr. continuing as President, Mr. Coppedge said.

Federal Chemical manufactures mixed fertilizers at six plants: Louisville; Humboldt and Nashville, Tenn.; Danville, Ill.; Butler, Ind.;

and Columbus, Ohio. The 76-year-old firm has its headquarters in Louisville.

National Distillers & Chemical is the second largest distiller in the United States, and a major manufacturer of polyethylene resins, industrial chemicals, plastics, fertilizer chemicals and special metals.—V. 193, p. 49.

National Security Life Insurance Co.—Hear'g Granted

At the request of National Security Life Insurance Co., Indianapolis, Ind., it was announced on Jan. 9 that the SEC has scheduled a hearing for Jan. 24, 1961, in its Chicago Regional Office to determine whether to vacate or make permanent the Dec. 20, 1960, order of the commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by the insurance company. The suspension order charged that the insurance company's offering circular was false and misleading in respect of various material facts.—V. 192, p. 2612.

Networks Electronic Corp.—New Orders—

This Van Nuys, Calif., manufacturer of miniaturized electronic components, has received orders amounting to more than \$1,000,000, it was announced on Jan. 13 by M. D. Patrichi, Networks, President.

Included in the orders is a contract in excess of \$400,000 from Hughes Aircraft Co., Tucson, Ariz., for production of thermal relays for the Falcon air to air missile, Patrichi stated.

Networks has also been awarded contracts for solid state devices, seals and bearings. The bearings will be manufactured by the U. S. Bearing Corp. subsidiary.—V. 189, p. 1797.

New Canaan Co.—Capital Stock Offered—Pursuant to a Dec. 16 offering circular, Glidden, Morris & Co., 165 Broadway, New York City, publicly offered 8,000 shares of this firm's class A capital stock together with 2,000 shares of its class B capital stock. The offering was made in units at \$101 per unit, each such unit consisting of four shares of the A stock and one share of the B stock.

PROCEEDS—The net proceeds to be received by the company, assuming all of the units are sold, will be \$191,500, which, it is contemplated, will be applied in the approximate order and for the purposes set forth below:

Repayment of bank note due within one year—	\$120,000
Loans to subsidiaries for the expansion of facilities	30,000
Additions to working capital—	41,500
	\$191,500

As there is no firm commitment for the purchase of the securities offered, it is possible that this offering will not yield an amount sufficient to enable the company to carry out its entire program. However, since the company will continue in business in any event, no provision for the refund to purchasers of proceeds of the underwriting has been made.

If less than all the units are sold, the company will use whatever proceeds are received first for the repayment of the aforesaid bank notes and then for loans to subsidiaries and for working capital of the company in the approximate proportions above shown.

BUSINESS—The New Canaan Co. was founded in 1946 and had as its primary function holding all of the issued and outstanding stock of The New Canaan Water Co. (the "Water Company"). On Aug. 26, 1956, the company purchased control of The Ridgefield Water Supply Co. ("Ridgefield"), acquiring 1919 of the 2,000 issued and outstanding shares of its common stock. In addition to its investment in these two subsidiaries, the company has \$16,006 invested in the capital stock of other companies and owns land in and around the towns of Ridgefield and New Canaan, Conn. valued on its books at \$15,843.28.

The primary function of the company is to act as parent of the Water Company and Ridgefield. As such it has in the past made loans to these two subsidiaries and purchased lands they required when their resources were inadequate to permit them to finance such purchases by themselves. The company has, on occasion, resold at cost some of this land to its subsidiaries, but to the extent that the company has retained such properties, it is the sole owner thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized *Outstanding
Class A capital stock (no par)-----	25,000 18,878
Class B capital stock (no par)-----	12,500 9,104
* Assuming all of the units offered are sold.	
† Less three shares held as treasury stock.—V. 192, p. 2020.	

(J. J.) Newberry Co.—Sales Up—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959
Sales	\$47,183,878	\$45,636,246
		\$265,828,328
		\$254,788,764

—V. 192, p. 2510.

New England Electric System—Merger of Subsidiaries Approved—

The SEC has issued an order under the Public Utility Holding Company Act authorizing the merger of seven subsidiaries of New England Electric System of Boston, Mass., a holding company. Under the merger proposal, Attleboro Electric Co., Northampton Electric Lighting Co., Northern Berkshire Electric Co., Quincy Electric Co., Southern Berkshire Power & Electric Co. and Weymouth Light and Power Co., will be merged into Worcester County Electric Co. New England Electric now owns all the outstanding common stock of each of the seven subsidiaries. The properties of the other six companies will be transferred to Worcester, which will assume all of the liabilities of such companies; and Worcester will issue to New England Electric an additional 376,420 shares of its \$25 par common stock.—V. 191, p. 2612.

New England Telephone & Telegraph Co.—Earnings—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Operating revenues—	34,256,719	32,577,150
Operating expenses—	21,880,364	20,627,421
Federal income taxes—	4,377,854	4,315,803
Other operating taxes—	2,373,466	2,305,533
		28,576,562
		26,307,960
Net operating income—	\$5,625,035	\$5,328,393
Net after charges—	4,461,510	4,366,589
—V. 192, p. 2328.		48,147,308
		\$44,818,370

(M. B. C.) Nome Co., Redwood City, Calif.—Files With Securities and Exchange Commission—

The company on Dec. 19, 1960 filed a letter of notification with the SEC covering 18,000 shares of convertible preferred stock to be offered at par (\$5.75 per share), through C. R. Mong Associates, Menlo Park, Calif.

The proceeds are to be used for working capital and expansion.

Nu-Line Industries, Inc., Minneapolis, Minn. — Files With Securities and Exchange Commission—

The corporation on Dec. 13, 1960 filed a letter of notification with the SEC covering 16,666 shares of common stock (par 20 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for working capital.—V. 192, p. 1304.

Orange and Rockland Utilities, Inc.—Plans Bond Issue

Orange and Rockland Utilities, Inc. proposes to issue \$12,000,000 principal amount first mortgage bonds, series G, to be dated April 15, 1961 and to mature April 15, 1991 after competitive bidding on or about April 20, 1961. Application to the New York Public Service Commission and registration with the Securities and Exchange Commission are in preparation.

The proceeds from the proposed issue will be used for the payment at maturity of \$6,442,000 first mortgage bonds, series B, due May 1,

1961; repayment of outstanding bank loans; and expenditures in connection with the company's construction program.—V. 191, p. 1776.

Pacific Industries, Inc.—Appointment—

Bankers Trust Co. has been appointed co-transfer agent for the common stock of the corporation.—V. 187, p. 1788.

Pall Corp.—Acquires—

Pall Corp. (American Exchange) announced on Jan. 10 the recent acquisition of the outstanding capital stock of three Canadian corporations engaged, under common ownership, in the manufacture and sale of water treating equipment for industry, farm, institutional and home purposes.

The new acquisition will complement and add to Pall's principal line of products as the largest U. S. producer of stainless steel clarification filters. These filters are widely used in aircraft, missiles, space vehicles, atomic energy, submarines, and chemical process industries.

The Canadian corporations acquired are Hollinger Machine Co., Ltd., Eeamont Pumps Ltd., and Sani-Hydro Co., Ltd. of Montreal, Quebec. No Pall stock was issued in the transaction which involved an undisclosed amount of cash.—V. 193, p. 107.

Paragon Electric Co.—To Be Acquired—

See American Machine & Foundry Co., above.—V. 186, p. 947.

Peerless Tube Co.—Stock Offered—An underwriting group headed by Winslow, Cohn & Stetson Inc. offered on Jan. 13, 150,000 shares of Peerless Tube Company capital stock at \$4 per share. Proceeds of the offering will be added to the general funds of the company.

BUSINESS—Peerless Tube, founded in 1904, with headquarters in Bloomfield, N. J., manufactures collapsible metal tubes and aerosol containers which are sold principally to the drug, cosmetic, toiletry, chemical and pharmaceutical industries.

EARNINGS—Sales for the nine months ended Sept. 30, 1960 totaled \$4,100,000 and net income was \$99,000, compared with sales of \$3,800,000 and net of \$96,000,000 for the like period in 1959. For the year ended Dec. 31, 1959, sales totaled \$5,100,000 and net amounted to \$128,500 compared with sales of \$4,000,000 and net of \$85,700 for the comparable 1958 period. The company has declared dividends in every year since 1937.

Giving effect to the offering, outstanding capitalization will consist of \$176,000 5 1/4% first mortgage note and 450,000 shares of \$2 par value, capital stock.

Associated with Winslow, Cohn & Stetson, Inc. in the offering are: Harrison & Co., Woodcock, Moyer, Fricke & French, Inc., A. T. Brod & Co., Evans & Co., Inc., Charles A. Taggart & Co., Inc. and J. R. Williston & Beane.—V. 192, p. 2123.

Penn Fruit Co. Inc.—Sales Down—

Sales of Penn Fruit Co., Inc. for the 12 weeks ended Nov. 19, 1960, were \$37,841,880 as compared with sales of \$40,348,212 for the corresponding period in the previous year.

Net earnings from normal operations were \$552,929 for the first quarter as compared with \$613,717 in 1959. In the first quarter of fiscal 1959 the company reported a capital gain from sale of real estate amounting to \$106,130, bringing the total net earnings for that quarter to \$719,847.

Earnings available for the common stock in the 12 weeks ended Nov. 19, 1960, were equal to 30 cents per share based on 1,649,911 shares outstanding as of that date. This compares with normal operating earnings per common share in the first quarter last year of 34 cents. In addition, the profit on sale of real estate in the first quarter of fiscal 1959 amounted to seven cents per share.

The sales and earnings figures reported above for the first quarter of fiscal 1960 do not include sales and earnings for the Schreiber stores. The Schreiber chain of six Baltimore supermarkets, with sales in excess of \$10,000,000 annually, was acquired by Penn Fruit Nov. 5, 1960.—V. 192, p. 1915.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Ry. operating revenue—	\$556,930	\$635,243
Ry. operating expenses	804,096	825,354
		9,183,782
		9,822,924
Net deficit from ry. operations—	\$247,166	\$190,111
Net ry. operating deficit	468,187	411,142
—V. 192, p. 2328.		\$2,284,388
		\$2,373,213
		4,962,384
		4,939,702

Petrolene Gas Co., Inc.—To Redeem Debentures—

The corporation has called for redemption on Feb. 1, 1961, all of its outstanding 6% debentures due July 31, 1963, at 100%. Payment will be made at the Hibernia National Bank, New Orleans, La.—V. 178, p. 1820.

Philips Electronics and Pharmaceutical Industries Corp.—Forecast—

Philips Electronic Instruments, Division of Philips Electronic & Pharmaceutical Industries Corp., 750 South Fulton Avenue, Mount Vernon, N. Y. expects 1961 business to exceed that of 1960 because Norelco instruments are more widely employed for product control and development than ever before.

"Even though some industries may experience a slower pace during coming months, fortunately we are closely involved with today's trends toward automation, better quality controls, and expanded research. Our business level in 1960 improved over 1959 and we expect it to be even better in 1961," according to R. T. Cavanagh, general manager.

During the past year, the Mount Vernon Division has been actively promoting its nuclear instrumentation, tin gauges and portable spectrographs in addition to its standard line of products including electron microscopes, x-ray diffraction, spectrographic and industrial radiography equipment. Early in 1961, the first of many Norelco EM-200 electron microscopes will go into service in this country. The company claims this new microscope is the most powerful and versatile instrument of its kind in the world.—V. 192, p. 800.

Pioneer Plastics Corp., Sanford, Me.—Files With SEC

The corporation on Dec. 27, 1960 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$1) to be offered at-the-market to 11 key employees of the corporation, without underwriting.—V. 191, p. 2206.

Plated Wires & Electronics, Inc.—Common Stock Offered—Pursuant to a Dec. 30 offering circular, J. B. Coburn Associates, Inc., 55 Broadway, New York 6, N. Y., publicly offered 75,000 shares of this firm's 10¢ par common stock at \$4 per share.

BUSINESS—Plated Wires is a Delaware corporation, having been incorporated on Aug. 26, 1959. The company has never, prior to this offering, publicly offered any of its stock. All of the present financing is exclusively for the account of the company.

The company is engaged in the manufacture and sale of tinned and plated wires, drawn wires, electrical conductor wire, and special wires for high temperature controls. The company acts as an intermediate mill furnishing wires, which, when insulated, may be used for almost every purpose in connection with electric or electronic controls. The company also manufactures solenoids for the printer of the computer system.

PROCEEDS—The net proceeds of the shares of capital stock, after allowances for all expenses, are estimated to be \$235,000 assuming all the shares are sold. Of this sum \$7,500, the aggregate stated value, will be credited to paid-in capital and the balance to capital surplus. The offering is being made on an "all or nothing best efforts basis" and no representation is being made that the shares offered will be sold or that the net proceeds will be realized.

In the event all the stock is sold, the company intends to use the net proceeds of the sale of the shares for the following purposes in

the following order of priority which represents management's present estimate of the anticipated allocation of the offering proceeds:

Repayment of outstanding bank loans	\$20,000
Purchase of raw materials, inventory & supplies	75,000
Purchase of additional manufacturing equipment	75,000
Rental for office and plant space	10,000
Selling, advertising and sales promotion expense	10,000
To be added to working capital	45,000
Total	\$235,000

CAPITALIZATION AS AT SEPT. 30, 1960

The capitalization of the company was 1,000,000 shares capital stock (par value 10 cents per share) of which 300,000 was issued and outstanding. If the entire offering herein referred to is sold, 375,000 shares will be outstanding.

The common stock (par value 10 cents) is the only authorized class of stock which the company is permitted under its certificate of incorporation and there is, therefore, vested solely in the owners of all said shares, all of the voting rights, all rights to dividends and all rights to distribution of assets on liquidation. None of the company's common stock has any conversion or subscription rights or privileges and no pre-emptive rights attached to any such share. No officers or directors have any privileges or rights or warrant with respect to the purchase of additional shares and they are entitled to no greater rights than that of any other stockholder. Each share entitles the holder to one (1) vote on all matters and there are no limitations on the payment of dividends other than those imposed with respect to dividends by the laws of the State of Delaware. All shares to be offered in connection with the present public offering will, upon payment of the offering price, be fully paid and non-assessable.—V. 192, p. 2124.

Pocket Books, Inc.—Additional Financing Details—Our Jan. 9 issue reported the sale on Jan. 5 of 600,000 shares of this firm's common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representatives White, Weld & Co. Inc. and Goldman, Sachs & Co. severally agreed to purchase from the selling stockholders the following respective numbers of shares of common stock:

	Shares		Shares
White, Weld & Co., Inc.	79,475	Kuhn, Loeb & Co.	11,580
Goldman, Sachs & Co.	79,475	Ladenburg, Thalmann & Co.	5,265
Arthur, Lestrangle & Co.	2,630	Lazard Freres & Co.	11,580
Bacon, Whipple & Co.	4,210	Lehman Brothers	11,580
Eaker, Simonds & Co., Inc.	2,630	McDaniel Lewis & Co.	2,630
Ball, Burge & Kraus	4,210	Carl M. Loeb	11,580
J. Barth & Co.	4,210	Rhoades & Co.	3,685
Bateman, Eichler & Co.	3,685	Loewi & Co. Inc.	3,685
Bear, Stearns & Co.	7,370	Lubetkin, Regan & Kennedy	3,685
A. G. Becker & Co., Inc.	7,370	Wm. J. Mericka & Co. Inc.	2,630
William Blair & Co.	4,210	The Milwaukee Co.	3,685
Elunt Ellis & Simmons	4,210	Model, Roland & Stone	4,210
George D. B. Bonbright & Co.	2,630	Moore, Leonard & Lynch	3,685
Eosworth, Sullivan & Co. Inc.	3,685	Murch & Co. Inc.	2,630
Brush, Slocumb & Co. Inc.	2,630	Newburger & Co.	2,630
Richard W. Clarke Corp.	2,630	The Ohio Co.	5,265
Common, Dann & Co.	2,630	Pacific Northwest Co.	3,685
Cooley & Co.	3,685	Carl H. Pforzheimer & Co.	2,630
Courts & Co.	3,685	Piper, Jaffray & Hopwood	4,210
Crutenden, Podesta & Co.	4,210	Prescott, Shepard & Co., Inc.	3,685
Davenport & Co.	2,630	Quinn & Co.	2,630
Dewar, Robertson & Pancoast	3,685	Rauscher, Pierce & Co. Inc.	3,685
Dittmar & Co. Inc.	2,630	Reinholdt & Gardner	3,685
Dominick & Dominick Inc.	5,265	Reynolds & Co., Inc.	5,265
Drexel & Co.	7,370	Norman C. Roberts Co.	2,630
Eastman Dillon, Union Securities & Co.	11,580	The Robinson-Humphrey Co. Inc.	4,210
A. G. Edwards & Sons	3,685	Rosenthal & Co.	2,630
Eppler, Guerin & Turner Inc.	2,630	Rotan, Mosle & Co.	4,210
Equitable Securities Corp.	5,265	L. F. Rothschild & Co.	5,265
Ferris & Co.	3,685	Saunders, Stiver & Co.	3,685
The First Trust Co. of Lincoln, Neb.	2,630	Schneider, Bernet & Hickman, Inc.	3,685
Freehling, Meyerhoff & Co.	2,630	Schwabacher & Co.	4,210
Fulton, Reid & Co., Inc.	3,685	Shearson, Hammill & Co.	5,265
Alester G. Furman Co. Inc.	2,630	Shuman, Agnew & Co.	4,210
Gerstley, Sunstein & Co.	2,630	Singer, Dean & Scribner	3,685
Glore, Forgan & Co.	11,580	John Small & Co., Inc.	2,630
Gunn, Carey & Roulston Inc.	2,630	Smith, Barney & Co. Inc.	11,580
Halle & Stieglitz	2,630	William R. Staats & Co.	4,210
Ira Haupt & Co.	4,210	Stein Bros. & Boyce	3,685
Hayden, Miller & Co.	3,685	Steiner, Rouse & Co.	3,685
Heller & Meyer	2,630	Stern, Frank, Meyer & Fox	3,685
Hemphill, Noyes & Co.	7,370	Stroud & Co. Inc.	4,210
Hickey & Co.	3,685	Supplee, Yeatman, Mosley Co. Inc.	3,685
J. A. Hogle & Co.	4,210	Sutro & Co.	3,685
Hornblower & Weeks	7,370	Underwood, Neuhaus & Co. Inc.	3,685
E. F. Hutton & Co.	4,210	G. H. Walker & Co.	5,265
The Illinois Co. Inc.	2,630	Joseph Walker & Sons	2,630
Ingalls & Snyder	3,685	Walston & Co., Inc.	4,210
Janney, Battles & E. W. Clark Inc.	3,685	Watling, Lerchen & Co.	4,210
Johnston, Lemon & Co.	4,210	Wertheim & Co.	7,370
Kalman & Co. Inc.	2,630	Yarnall, Biddle & Co.	3,685
		Zilkha Corp.	2,630
		Zuckerman, Smith & Co.	2,630

—V. 193, p. 108.

Poli-New England Theatres, Inc.—Tenders for Bonds—

The Chemical Bank New York Trust Co., New York, N. Y., will up to the close of business on Feb. 2, 1961, receive tenders for the sale to it of general income (now fixed) 5% bonds due Nov. 15, 1983, to an amount sufficient to exhaust the sum of \$140,430 at prices not to exceed 100% without interest.—V. 191, p. 2308.

Product Design & Engineering, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on Dec. 28, 1960 filed a letter of notification with the SEC covering 225,000 shares of common stock (par 10 cents) to be offered at \$1.15 per share, through Continental Securities, Inc., Minneapolis, Minn., and Sampair Egan, Inc., St. Paul, Minn.

The proceeds are to be used to purchase a plant, equipment, and for working capital.

Radiation Inc.—Earnings Soar—

The Melbourne, Fla. firm announced on Jan. 11 that earnings for the first 16 weeks of FY 1961 were \$245,009 or 25 cents a share, compared with earnings of \$184,787 or 20 cents a share for the entire fiscal year 1960. Sales for the 16-week period ending Dec. 16, 1960 total \$8,954,147, while those for entire fiscal year 1960 were \$23,155,845.

Current corporate backlog exceeds \$12 million and employment has risen to 2,041 from 1,777 at end of fiscal year 1960. Construction has started at the company's Palm Bay plant for a 65,000 sq. ft. Engineering Services building.

With this statement, Radiation has initiated the practice of issuing interim financial reports. Since the company's accounting is divided into 13 four-week periods, it is necessary that this report cover the first four such periods. The second and third quarters reported before the end of the fiscal year will consist of three such periods, or 12 weeks each.—V. 192, p. 942.

Raydata Corp.—Securities Sold—Techno Fund, Inc., a small business investment company, has invested \$250,000 in the debentures and common stock of the Columbus, O., corporation.

BUSINESS—Raydata is engaged in research, development, manufacturing, and marketing of vibration analysis, machine monitoring, and data control systems. The firm was organized in February of 1960

and is headed by George B. Foster, President and Chairman of the Board.

The new capital will be used by Raydata to expand its production of machine monitoring instruments and to develop a line of spectrum analyzers and simplified types of data storage and computer equipment.

Under terms of the financing agreement, John F. Havens and Bruce B. Robe, President and Vice-President, respectively, will represent Techno Fund on the Raydata board.

Techno Fund, also located in Columbus, specializes in investments in small companies in the electronics, technical instrument, precision mechanical product, chemical, and metallurgical fields.

Renwell Electronics Corp. of Delaware—Proposes Off'g

The corporation, of 129 South State St., Dover, Del., filed a registration statement with the SEC on Jan. 9 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made by William David & Mott, Inc., on a best efforts basis. If all the shares are sold, the company has agreed to pay some \$19,500 of expenses of the underwriter and to issue three-year warrants at \$1 each to officers of the underwriter to purchase 15,500 common shares at \$1 per share. Warrants for 5,000 shares are issuable to Granger & Co. as a finder's fee.

The company was organized under Delaware law in December 1960 to acquire all the outstanding stock of Renwell Electronic Corp., which is in the business of manufacturing electronic assemblies and wiring harnesses and various other component assemblies for the electronics industry. In exchange therefore, the company issued 200,000 shares of its common stock. Net proceeds of the sale of additional stock to the public will be applied as follows: \$100,000 for new equipment; a like amount to maintain a larger inventory; \$80,000 for improvement and expansion of plant facilities; and the balance for working capital and other purposes.

The prospectus lists Francis J. Renkiewicz as president, Edwin R. Podgorski first vice-president, and Stephen Paul Pius second vice-president. They own, respectively, 39.7%, 39.7% and 15.8% of the 200,000 outstanding shares.

Richards Aircraft Supply Co., Inc., Fort Lauderdale, Fla.—Files With SEC—

The corporation on Dec. 29, 1960 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Blaha & Co., Inc., Long Island City, N. Y.

The proceeds are to be used to retire a bank loan, equipment loan, to increase inventory and for working capital.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher—

Period End. Dec. 31— 1960—Month—1959 1960—12 Mos.—1959
Sales \$8,538,299 \$7,858,555 \$42,070,882 \$38,806,808
—V. 192, p. 2511.

Ryder System, Inc.—Acquires—

Ryder System announced it has completed the purchase of all stock in Columbia Terminals Co. held by the former management of the St. Louis-based trucking company.

The purchase, involving more than \$3,000,000 in cash, gives Ryder control of Columbia's subsidiary, Southern Plaza Express, a large motor carrier operating in the Southwest and Midwest.

Ryder now owns approximately 85% of Columbia's stock and has invited tenders of remaining shares held by minority stockholders.

Columbia sold its truck leasing operations to Ryder in 1958. Purchase of the parent company and Southern Plaza was approved by the Interstate Commerce Commission late in 1960.

With the addition of Southern Plaza, Ryder's common carrier division now serves 21,214 route miles from 86 terminal points in 16 states, and generates gross revenues at the rate of more than \$50,000,000 a year.—V. 192, p. 1916.

(Howard W.) Sams & Co., Inc.—Merger—

The Liberal Arts Press Inc. has been merged into the Bobbs-Merrill Co., Inc., a subsidiary of Howard W. Sams & Co., Inc., it has been announced by Oskar Piest, President of the Liberal Arts Press and M. Hughes Miller, President of Bobbs-Merrill. Piest will become Vice-President of the company and General Editor of the new Liberal Arts Press Division of Bobbs-Merrill.

Founded in 1948 by Oskar Piest, the aim of the Liberal Arts Press has been to make available for college courses the enduring classics in the fields of philosophy, political science, history, religion, and the fine arts. With over 180 titles in print, it has become a major publisher of academic paperbacks with many of its titles also available in cloth editions.

The student editions are published in four series: the Library of Liberal Arts, the American Heritage Series, the Library of Religion and Forum Books. They are currently used in over 2,000 courses in more than 800 colleges and universities, and well over 1,500,000 copies have been sold in the last five years.—V. 191, p. 2124.

Scherr-Tumico, Inc., St. James, Minn.—Files With SEC

The corporation on Dec. 27, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$2) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for working capital.

Schneider Television-Radio—Interest Acquired—

The sale of a controlling interest in Schneider Television-Radio, leading French manufacturer of radio and television equipment, to a U. S. French syndicate headed by Burnham & Co., New York investment-bankers, was confirmed in New York on Jan. 6.

Shares of Schneider Television-Radio, previously a privately-held company, were introduced on the Paris Stock Exchange on Nov. 25, 1960. They have since gained nearly 60% in market value.

"It is a rare occurrence for American capital to seek out a privately-held French company and to be cognizant of its enormous growth potential," writes Agence Quotidienne. "The success of the introduction of Schneider has confirmed public confidence in the future of this company. Hence, the amount of Schneider stock made available to the public at the time of the introduction proved to be far short of the demand. It took four days following the introduction of the stock before trading could be opened at 407 new francs, as against the introduction price of 385 new francs."

At the official rate of exchange, one new franc equals 20.41 cents. "The market in Schneider has currently stabilized around the level of 615 new francs," the French newspaper adds. "The situation of the television market in France and the position of Schneider in this market account for the interest of the public and the Burnham-Nash group in the stock."

The number of television sets in use in France lags in comparison to other countries of Europe. For instance, England with a population only 12% larger than France has registered owners of 11,000,000 television sets; in France only some 2,000,000 are in use.

Corresponding figures for Germany and even Italy, not to mention the United States and the Soviet Union, reflect similar proportions, according to Agence Quotidienne.

Established 30 years ago, Schneider Television-Radio has risen in recent years to a position of leadership among European manufacturers of radio and television equipment. The company has gradually absorbed 10% of the French market.

Schneider's production for the full year 1960 will represent a 50% increase in output over 1959 and a 400% increase over 1957. According to the company's latest balance sheet of March, 1960, sales amounted to 71,945,000 new francs (\$14,684,000) and net profits amounted to 2,774,000 new francs (\$566,173).

The Schneider company is building a new factory in Le Mans, covering 25,000 square meters (269,000 square feet) of floor space, permitting it to expand production significantly in the years ahead.

Sealand Inc., Baltimore, Md.—Files With SEC—

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through Robinette & Co., Inc., Baltimore, Md.

The proceeds are to be used to start operations in manufacturing and selling boats.

Securities-Intermountain, Inc.—Stock Offered—Pursuant to a Nov. 15 offering circular, this corporation, located at 1300 East Burnside St., Portland, Ore., publicly offered 100,000 shares of its common stock at \$1.25 per share.

DIVIDENDS—Cash dividends have been paid each year since the company was organized. In recent years a dividend on common "A" and common "B" stock of 6 cents per share was paid in November, 1957, another of 6 cents per share in November, 1958, and since then a regularly semi-annual declared dividend of 4 cents per share in May and November of each year. The company desires to maintain a regular dividend policy and is confident of its ability to maintain dividends at least on the present basis. No complete assurance can be given, however, that such dividends will be declared by the board.

Common "A" stock is nonvoting, has no voice in management of the company or in the declaration of dividends. Common "A" stock does receive the same dividend as common "B" (voting) stock when declared.

Dividends on preferred stock are fixed at 5½% annually.

BUSINESS—Securities-Intermountain, Inc., organized as an Oregon corporation in 1947, is in business of originating, investing in, and servicing all types of mortgages. It has offices in Spokane, Wash.; Portland, Ore.; Pasco, Wash., and is represented in Longview, Wash. by Longview Mortgage Co., and in Seattle, Wash. by Corley Mortgage Co., Inc.

PROCEEDS—The proceeds from the sale of 100,000 shares of additional common stock offered by the company will be added to the general funds of the company to augment its working capital but primarily to increase its capital structure as a basis for anticipated future borrowings.

The shares will be offered to the present stockholders of the company on the basis of 1 new share for each 6.478 of class A and 1 new share for each 6.478 shares of class B stock now owned.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital Stock:	As of Aug. 31, 1960	Outstdg.
Preferred Stock—5½% \$100 par value—		
500 shs. authorized and 365 shs. issued	\$36,500.00	\$36,500.00
Common Stock—75c par value—		
Class A—825,000 shs. authorized (536,017 shs. issued as of Aug. 31, 1960) 618,762 shs. issued after new financing	402,012.75	464,071.50
Class B—175,000 shs. authorized (111,777 shs. issued as of Aug. 31, 1960) 129,032 shs. issued after new financing	83,832.75	96,774.00
Total Capital Stock	\$522,345.50	\$597,345.50
Earned Surplus	355,843.79	355,843.79
Capital Surplus from sale of new shares	—	50,000.00
	\$878,189.29	\$1,003,189.29

—V. 192, p. 348.

Self Service Drug Corp. — Securities Offered —Pursuant to a January 3 prospectus, Woodcock, Moyer, Fricke & French, Inc., 123 South Broad St., Philadelphia 9, Pa., publicly offered 1,500 units of this firm's securities at \$200 per unit. East unit consisted of \$100 principal amount of debentures and 50 shares of common stock.

BUSINESS—Self Service Drug Corp. (hereinafter called "company") was incorporated on Sept. 6, 1960 under the Pennsylvania Business Corporation Law. Its office and principal warehouse is located at 2826 Mt. Carmel Avenue, North Hills, Glenside, Pa. The company is a successor to the business conducted by George Sherman and Sidney M. Levin as a partnership under the name Self Service Drug and Sundries Co.

The business was founded by Mr. Levin in February of 1951 and he was joined by Mr. Sherman in December of 1952. On Sept. 6, 1960, Messrs. Levin and Sherman transferred all the assets of the partnership business as a going concern to the company, subject to certain liabilities, in exchange for 225,000 shares of the common stock of the company. The net book value of the assets so transferred was \$133,000 and that amount was allocated to the stated capital applicable to the 225,000 shares of common stock so issued.

The company is a wholesale service distributor of a wide variety of non-food items to independent food supermarkets. It serves approximately 700 retail outlets in three states.

PROCEEDS—The net proceeds from the sale of the 1,500 units is estimated at \$255,000 after deduction of underwriting commission and other expenses. The net proceeds will be used as follows:

\$45,000 to move and equip a new warehouse and office building which the company intends to lease. This includes the cost of semi-automatic equipment, consisting of gravity feed shelves and conveyor belts, which will improve warehouse and order filling operations;	
\$43,000 to pay off certain bank indebtedness of \$20,000 and notes payable of \$23,000;	
\$85,000 for acquisition of similar businesses in adjacent territory and further territorial expansion. While the company has certain acquisitions under consideration, no plans in this regard have been concluded; and	
\$25,000 for the addition of new lines.	

The balance of approximately \$57,000 is expected to be used for additional working capital to finance increased inventories and additional accounts receivable. The company, however, reserves the right to allocate the proceeds in such manner as will be to the best interests of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Indebtedness—5¼% note due bank	Authorized \$20,000	Outstanding
6% note to individuals	23,000	—
6% conv. debts. due Dec. 1, 1970	150,000	\$150,000
Capital stock, com. stock (no par)	500,000 shs.	\$300,000 shs.

* Does not include 75,000 shares reserved for issuance upon the exercise of the conversion rights contained in the debentures, and 11,500 shares reserved for issuance upon the exercise of options.—V. 192, p. 1495.

South Coast Corp.—Completes Purchase—

The corporation, of New Orleans, announced on Jan. 9 that its offer to buy capital stock of South Shore Oil & Development Co. has been completed and is now terminated.

The South Coast Corp. announced an offer on Dec. 28 to purchase 40,000 shares of South Shore Oil & Development capital stock at a price of \$21.75 per share.

Prior to this transaction South Coast owned 177,968 shares of South Shore Oil, or about 31% of the 570,295 outstanding shares.—V. 189, p. 1285.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period Ended Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Operating revenues	71,134,696	65,104,229
Operating expenses	42,242,046	39,753,434
Federal income taxes	10,759,020	9,246,143
Other operating taxes	5,910,500	5,498,589
Net operating income	12,223,130	10,606,063
Net after charges	10,373,271	8,961,495

—V. 192, p. 2511.

Southern Co.—Files Offering—

The company, of 1330 W. Peachtree St., N. W., Atlanta, Ga., filed a registration statement on Jan. 6, 1961, covering 900,000 shares of common stock, to be offered for public sale at competitive bidding.

The net proceeds from the sale of the stock, together with treasury funds to the extent required, will be used for the payment of \$22,000.

Continued on page 47

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Millier Corp. (quar.)	18c	2-1	1-18
Akron Brass Mfg. (quar.)	15c	3-24	3-3
Alberta Gas Trunk Line, 6 1/4% pfd. A (quar.)	\$1.56 1/4	2-15	1-18
Allied Control, Inc. (quar.)	6c	2-17	1-27
Allied Mills, Inc. (quar.)	50c	2-10	1-27
Allied Radio Corp. (quar.)	8c	2-28	2-14
Alpha Beta Food Markets (special)	8c	2-1	1-12
Alsido, Incorporated (quar.)	13 3/4c	1-23	1-12
American Business Shares Inc.— From net income	3 1/2c	2-20	1-26
Anthes-Imperial Co., Ltd.— 5 1/2% 1st preferred B (quar.)	\$1.37 1/2	2-1	1-16
Anvil Brand, 5% pfd. (accum.)	62 1/2c	2-1	1-14
Argo Oil Corp. (quar.)	30c	3-14	2-10
Atlantic Refining Co. (quar.)	50c	3-15	2-21
Atomics Physics & Science Fund— (From investment income)	4c	2-6	1-9
Automatic Retailers of America, Inc.— Stockholders approve a 2-for-1 split of the common shares		1-13	
Eaton's Candy (quar.)	7 1/2c	1-31	1-20
Behlen Mfg. Co. (quar.)	20c	2-1	1-16
Bell & Howell Co., common (quar.)	10c	3-1	2-17
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-17
4 3/4% preferred (quar.)	\$1.18 3/4	3-1	2-17
Best & Company (quar.)	50c	2-15	1-25
Big "C" Stores— (Common payment omitted at this time)			
Berg-Warner Corp., common (quar.)	50c	2-1	1-13
3 1/2% preferred (quar.)	87 1/2c	4-1	3-13
Bowmar Instrument (stock dividend)	100%	1-10	12-20
Brockton Taunton Gas— Common (increased)	26 1/2c	1-16	1-10
\$3.80 preferred (quar.)	95c	4-1	3-20
Buckeye Steel Castings (reduced)	25c	2-1	1-20
Bullock's, Inc., 4% pfd. (quar.)	\$1	2-1	1-16
Burry Biscuit Corp. (quar.)	31c	2-15	2-1
Canada & Dominion Sugar, Ltd.	115c	3-1	2-10
Canadian Breweries, Ltd. (quar.)	\$42 1/2c	4-1	2-28
Canadian Investment Fund, Ltd.	18c	2-1	1-16
Canadian Oil, Ltd. (quar.)	120c	2-15	1-17
Cascade Natural Gas, pfd. (initial-quar.)	13 3/4c	2-1	1-20
Central Charge Service (stock dividend)	5%	1-31	1-4
Central National Bank (Cleveland) (quar.)	50c	2-1	1-19
Central Soya Co. (quar.)	27 1/2c	2-15	1-27
Chesapeake & Ohio Ry. common (quar.)	\$1	3-20	3-1
3 1/2% conv. preferred (quar.)	87 1/2c	5-1	4-7
City Stores (reduced)	15c	2-15	1-20
Shareholders have option of receiving one share for each 100 shares held.			
Cleveland, Cincinnati, Chicago & St. Louis Railway, common (s-a)	\$5.60	1-31	1-20
5% preferred (quar.)	\$1.25	1-31	1-20
Coats (J. & P.) Ltd. American shares	7c	1-10	12-9
Colgate-Palmolive Co., common (quar.)	30c	2-15	1-23
\$3.50 preferred (quar.)	87 1/2c	3-31	3-15
Colonial Acceptance Corp., class A (accum.)	12c	2-28	2-14
Colonial Finance— 5% pfd. (1947 & 1956 series) (quar.)	\$1.25	2-1	1-20
Colonial Fund— (From investment income)	10c	2-1	1-13
Columbus & Southern Ohio Electric— 4.25% preferred (quar.)	\$1.06	2-1	1-16
4.65% preferred (quar.)	\$1.16	2-1	1-16
6% preferred (quar.)	\$1.50	2-1	1-16
Combined Locks Paper, class A (quar.)	25c	3-1	2-10
Class B (initial-quar.)	20c	3-1	2-10
Commercial Trust Co. (Jersey City, N. J.)— Stockholders approve a 2 1/2 for 1 stk. split		2-1	1-17
Concord Electric Co. (New Hampshire)— Common (quar.)	60c	1-16	1-10
6% preferred (quar.)	\$1.50	1-16	1-10
Concord Fund, Inc.	10c	1-30	1-11
Conduits National, Ltd. (quar.)	120c	2-1	1-16
Continental Growth Fund, Inc.— (From income)	6c	1-27	1-12
Coral Ridge Properties— 60c conv. preferred (s-a)	30c	2-1	1-12
DeMun Estate Corp. (quar.)	1 1/4c	4-7	4-3
Quarterly	1 1/4c	7-7	7-3
Quarterly	1 1/4c	10-6	10-2
Dennison Mfg. Voting common (quar.)	25c	3-3	2-6
Class A (quar.)	25c	3-3	2-6
8% debenture stock (quar.)	\$2	3-3	2-6
Detroit, Hilldale & South West RR.— Liquidating	\$2	2-6	1-23
Devco & Reynolds Co. (quar.)	70c	3-30	3-17
Dial Finance (quar.)	25c	2-7	1-16
Dickey (W. S.) Clay Mfg. (quar.)	35c	2-10	1-31
Dobbs Houses, Inc. (quar.)	12 1/2c	3-1	2-15
Dominick Fund Inc.— (75c from net long-term capital gains realized in 1960 and 12c from ordinary income)	87c	2-15	1-20
Dominion Oilcloth & Linoleum, Ltd.	130c	1-31	1-16
Dreyfus Fund, Inc.— (5c from net investment income and 13c from net realized capital gains)	18c	1-31	1-16
Duro-Test Corp.— 5% preferred (1956 series) (quar.)	31 1/4c	3-15	2-28
Elliott-Automation, Ltd.— Amer. dep. rcts ordinary	\$0.016	1-11	11-25
Empire National Corp. (stock dividend)	1 1/2%	1-30	1-17
Equitable Trust Co. (Balt.) (stock dividend)	5%	2-1	
Evans Rule Co. (quar.)	10c	2-15	1-31
Exeter & Hampton Electric (quar.)	65c	1-16	1-10
Fairfield County Trust (Stamford) (quar.)	40c	2-1	1-16
Federal National Mortgage Assn. (monthly)	27c	2-15	1-31
Financial Federation (stock dividend)	5%	3-1	2-1
Firemen's Insurance (Wash. D. C.) (extra)	20c	1-23	1-10
First National Bank of Baltimore (stk. div.)	50%	1-30	1-10
First National Bank (Norristown, Pa.)— (Increased-quar.)	30c	2-1	1-25
First National Bank (Yonkers, N. Y.)— Stock dividend	10%	2-16	1-10
Fitchburg Gas & Electric Light (quar.)	75c	1-16	1-10
551 Fifth Avenue (N. Y.), 6% pfd. (accum.)	\$2	2-1	1-10
Florida Steel Corp. (quar.)	15c	3-14	2-24
Stock dividend	5%	1-20	12-23
Ford Motor Co. (quar.)	75c	3-1	1-30
400 Madison Avenue, \$5 preferred	\$2.50	1-17	1-9
Franklin Life Insurance Co. (Springfield, Ill.)— Increased	50c	1-31	1-13
Franklin National Bank (Long Island, N. Y.)— Quarterly	25c	2-1	1-20
Stock dividend (subject to approval of stockholders on Jan. 31)	3.578%	3-1	1-31

Name of Company	Per Share	When Payable	Holders of Rec.
Gamble-Skogmo, Inc. (quar.)	30c	1-31	1-20
Gar Wood Industries, Inc.— 4 1/2% conv. preferred (quar.)	56 1/4c	2-15	2-1
General Crude Oil (quar.)	25c	3-24	3-10
General Public Utilities (quar.)	29c	2-24	1-27
General Telephone Co. of Indiana— \$2 preferred (quar.)	50c	2-1	1-13
\$2.50 preferred C (quar.)	62 1/2c	2-1	1-13
General Telephone Co. of the Northwest 4.80% preferred (quar.)	30c	2-1	1-16
General Waterworks Corp.— 5% preferred (quar.)	\$1.25	2-1	1-16
5.10% preferred (quar.)	\$1.27 1/2	2-1	1-16
6% preferred (quar.)	\$1.50	2-1	1-16
\$5 voting preferred (quar.)	\$1.25	2-1	1-16
\$2 voting preferred (quar.)	50c	3-15	3-1
80c voting preferred (quar.)	20c	4-1	3-15
\$6 voting preferred (quar.)	\$1.50	4-1	3-15
Glickman Corp., class A (monthly)	7c	2-10	1-27
Class A (monthly)	7c	3-10	2-24
Class A (monthly)	7c	4-10	3-27
Globe & Republic Insurance Co. of America (Increased-s-a)	55c	2-1	1-20
Gorton's of Gloucester, Inc.	20c	1-16	1-6
Gould-National Batteries (quar.)	30c	3-15	3-1
Great Atlantic & Pacific Tea Co. (quar.)	25c	2-23	1-23
Stock dividend	3%	2-23	1-23
Year-end	20c	2-23	1-23
Growth Industry Shares— (15c from capital gains plus 9c from net investment income)	25c	1-31	1-12
Gulf Insurance (Dallas)— (One for 15 stock split subject to stockholders Feb. 14)			
Gulf Interstate Co.	25c	2-15	1-27
Henderson's Portion Pak (quar.)	7 1/2c	2-15	1-31
Hill Corp. (The) (stock dividend) (One share of com. stock of Savage Arms Corp. for each share held)		2-3	1-23
Holly Stores Inc., 5% pfd. (quar.)	31 1/4c	2-1	1-20
Hormel (George A.) & Co. (quar.)	35c	2-15	1-28
Idaho Power, common (quar.)	45c	2-20	1-25
4% preferred (quar.)	\$1	2-1	1-16
Insurance Co. of the State of Pennsylvania (s-a)	80c	1-18	1-11
Ironite, Inc., 55c conv. pfd. (quar.)	13 3/4c	1-31	1-17
Istel Fund, Inc.	\$2.81	2-10	1-13
Extra	43c	2-10	1-13
Jorgensen (Earle M.) Company (quar.)	25c	1-31	1-18
Joseph & Feiss Co.	25c	2-21	2-1
Kelling Nut Co.	25c	1-20	1-10
Kerr Income Fund (monthly)	5c	1-15	1-4
Monthly	5c	2-15	2-4
Monthly	5c	3-15	3-4
Kratter Corp., class A (monthly)	12c	3-1	2-6
Class B (monthly)	12c	3-1	2-6
Class A (monthly)	12c	4-3	3-6
Class B (monthly)	12c	4-3	3-6
Class A (monthly)	12c	5-1	4-6
Class B (monthly)	12c	5-1	4-6
\$1.20 preferred (monthly)	10c	4-21	4-6
\$1.20 preferred (monthly)	10c	5-22	5-5
\$1.20 preferred (monthly)	10c	6-21	6-6
Kresge (S. S.) Co. (quar.)	40c	3-10	2-14
L'Aiglon Apparel, Inc. (quar.)	12 1/2c	2-15	1-27
Lancaster County National Bank (Pa.)— Quarterly	40c	2-1	1-3
Lazard Fund— (Quar. payment of 12c from investment income and 63 1/2c from capital gains)	75 1/2c	1-31	1-9
Lesson Corp. (quar.)	12 1/2c	3-10	2-28
Liberty National Bank (Pittston, Pa.) (s-a)	\$1.25	1-16	1-10
Extra	\$5	1-16	1-10
Lincoln National Bank & Trust Co. of Central N. Y. (Syracuse) (quar.)	35c	1-16	1-6
Loblauw Cos., Ltd., class A (quar.)	\$12 1/2c	3-1	2-8
Class B (quar.)	\$12 1/2c	3-1	2-8
\$2.40 preferred (quar.)	\$60c	3-1	2-8
Loblauw Groceries, Ltd.— \$1.50 1st preference A (quar.)	\$37 1/2c	3-1	2-8
2nd preference	\$54c	3-1	2-8
Participating	15c	3-1	2-8
Lone Star Fund— Balanced series	18c	1-31	12-30
Growth series	12c	1-31	12-30
Insurance series	\$0.095	1-31	12-30
Longview Fibre Co. (increased quar.)	90c	1-31	1-14
Lorain Telephone (quar.)	35c	2-1	1-12
M R A Holdings, Ltd., class A 5% participating preferred (quar.)	\$117c	2-1	1-13
Macco Corp. (quar.)	\$131 1/4c	2-1	1-13
Madison Fund (\$1.49 from net realized long-term gains on investment plus 6.55 cents from investment net income & 8.45 cents from net realized short-term gains on investment)	15c	1-31	1-20
Manning, Maxwell & Moore (quar.)	\$1.64	3-16	2-3
Marquette Corp.	35c	3-10	2-20
Martin Company (2-for-1 split)	15c	1-26	1-16
Massachusetts Indemnity & Life Insurance— Quarterly	20c	2-24	2-15
McCord Corp., common (quar.)	55c	2-28	2-15
\$2.50 preferred (quar.)	62 1/2c	3-30	3-15
McKee (Arthur G.) & Co. (quar.)	37 1/2c	2-1	1-20
Mead Corp., common (quar.)	42 1/2c	3-1	2-3
4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-3
Mechanics National Bank (Worcester, Mass.) Semi-Annual	50c	2-1	1-27
Melville Shoe Corp., common (quar.)	40c	2-1	1-16
4 1/4% preferred A (quar.)	\$1.18 3/4	3-1	2-10
4% preferred (quar.)	\$1	3-1	2-10
Mergenthaler Linotype (4-for-1 stock split subject to approval of stockholders Mar. 1)			
Mexican Eagle Oil Co., ordinary	56c	1-16	
Participating preferred	56c	1-16	
Michigan Central RR. (s-a)	\$25	1-31	1-20
Midwest Piping Co. (quar.)	37 1/2c	2-15	1-27
Monarch Marking System, 6% pfd. (s-a)	75c	1-15	1-4
Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	2-1	1-16
4.80% preferred B (quar.)	\$1.20	2-1	1-16
4.50% preferred (quar.)	\$1.12 1/2	2-1	1-16
Monterey Oil (liquidating)	\$34	1-18	1-17
National Aviation Corp.— (\$0.2337 ordinary div. and a capital gain payment of \$2.0480 per share)		2-24	1-23
National Bank of Detroit (quar.)	50c	2-10	1-20
National Bank of New Jersey (quar.)	35c	2-1	1-10
Stock dividend	10%	2-3	1-10
National Bank of Tulsa (quar.)	25c	3-15	3-2
National City Bank (Cleveland) (quar.)	60c	2-1	1-18
National Securities & Research Corp.— Quarterly distributions from net investment income			
National Preferred Stock	10c	2-15	1-31
National Stock Series	9c	2-15	1-31
Nease Chemical (quar.)	5c	2-15	2-1
New England Fund-Certificates	9 1/2c	1-30	1-3
Optional	31c	1-30	1-3
New York Central RR.— (Common payment omitted at this time).			

Name of Company	Per Share	When Payable	Holders of Rec.
New York Fire Insurance Co. (increase s-a)	82½c	2- 1	1-20
New York State Electric & Gas, com. (quar.)	30c	2-15	1-19
3.75% preferred (quar.)	93¾c	4- 1	3- 3
No-Sag Spring Co. (quar.)	12½c	1-26	1-16
North American Car Corp. (quar.)	35c	3-10	2-24
North Florida Telephone, class A (quar.)	18c	1-15	1- 6
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	2- 1	1-17
Norwalk Truck Lines, Inc. (Ohio)— Common B & Common VTC	10c	1-25	1-12
Nunn-Bush Shoe Co. (quar.)	25c	1-30	1- 5
Old Republic Life Insurance Co. (Chicago)— Quarterly	20c	2- 1	1-18
Oxford Paper, \$5 preferred (quar.)	\$1.25	3- 1	2-15
Pacific Lighting Corp. (quar.)	60c	2-15	1-20
Pacific National Bank (San Francisco)— Increased	30c	1-31	1-18
Pan American World Airways (quar.)	20c	2-10	1-20
Peerless Insurance Co. (New Hampshire)— Quarterly	25c	2- 1	1-20
Peerless Tube (initial)	4c	3-15	3- 1
Penney (J. C.) Company (quar.)	30c	2- 1	1-17
Extra	30c	2- 1	1-17
Pennsylvania Gas (quar.)	30c	1-14	1- 7
Peoples National Bank (Brooklyn, N. Y.)— Quarterly	50c	2- 1	1-10
Philippine Iron Mines	\$3.0025	1-20	12-29
Phillips Petroleum Co. (quar.)	42½c	3- 1	2- 3
Pillsbury Company, common (quar.)	35c	3- 1	2- 3
\$4 preferred (quar.)	\$1	4-15	4- 3
Plessey, Ltd.— American deposits receipts Ordinary	\$0.63	1-10	11-29
Pneumatic Scale Corp.	50c	2- 1	1-13
Porter (H. K.), Inc. (Del.)— 5½% preferred (quar.)	\$1.37½	1-31	1-16
4¼% preferred (quar.)	\$1.06¼	1-31	1-16
Procter & Gamble Co. (quar.)	65c	2-15	1-27
(2-for-1 split subject to approval of stock- holders March 14)			
Provident Tradesmens Bank & Trust (Phila.) Quarterly	65c	2- 1	1-20
Puget Sound Power & Light (quar.)	39c	2-15	1-25
Rap-In-Wax Co. (initial-quar.)	15c	1-31	1-10
Republic Service Corp. (s-a)	50c	1-27	1-12
Reynolds (R. J.) Tobacco Co. (quar.)	65c	3- 6	2-15
Rhode Island Hospital Trust Providence, (Rhode Island) (quar.)	\$1	2- 1	1-20
Riegel Textile Corp., common (quar.)	20c	3-10	3- 1
\$4 preferred A (quar.)	\$1	3-15	3- 3
Rubbermaid, Inc. (quar.)	7½c	3- 1	2-15
Ryder System, Inc. (reduced)	10c	2-27	1-23
Sams (Howard W.) & Co. (quar.)	15c	1-25	1-10
San Antonio Corp. voting trust certificates	15c	2-15	2- 1
Voting trust certificates	15c	5-15	5- 1
Saratoga & Schenectady RR.	\$1.50	1-16	1- 3
Sawhill Tubular Products (quar.)	17c	1-16	12-23
Securities Acceptance Corp., common	10c	4- 1	3-10
5% preferred A (quar.)	31¼c	4- 1	3-10
Security-First National Bank (Los Angeles) Quarterly	40c	2- 4	1-17
See's Candy Shops, common	15c	1-17	1- 3
Common	15c	4-14	3-31
Class B	7½c	1-17	1- 3
Class B	7½c	4-14	3-31
Sheller Mfg. Corp. (quar.)	25c	3-13	2-13
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.125	3- 1	2-21
Skelly Oil Co. (quar.)	45c	3- 6	2-14
Skinner Chuck Co. (quar.)	50c	1-16	1- 4
Slater Industries, Ltd., common (initial)	110c	2- 1	1-20
Preferred (initial)	122c	2- 1	1-20
Slater (N.), Ltd. (quar.)	130c	2- 1	1-20
Control acquired by Slater Industries. Shareholders received two shares plus \$12.50 per share for each common old share held.			
Smith (A. O.) Corp. (quar.)	40c	2- 1	1-18
Soroban Engineering, class A (quar.)	2½c	2- 1	1-16
Southern Fire & Casualty Co. (Tenn.)— Quarterly	2c	1-16	12-31
Spartans Industries Inc. (quar.)	20c	2-17	1-17
Special Investments & Securities, Inc.— Common (quar.)	5c	2- 1	1-16
4½% preferred (quar.)	56¼c	2- 1	1-16
Springfield Gas Light (Mass.)	70c	1-16	1-10
Stauffer Chemical (Del.), com. (quar.)	30c	3- 1	2-10
3½% preferred (quar.)	87½c	3-31	3-10
Stein, Roe & Farnham Stock Fund— (19c from ordinary income and 82c from realized capital gains)	\$1.01	1-25	1-11
Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.31	2-15	1-25
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	3- 1	2-10
5% preferred C (quar.)	12½c	2- 1	1-13
Stony Brook RR. (s-a)	\$2.50	1-10	12-20
Stuart (D. A.) Oil (quar.)	125c	3- 1	1-30
Susquehanna Corp. (stock dividend)	5%	2- 3	1-20
Taylor Fibre Co., common (quar.)	5c	3- 1	2-15
Preferred (s-a)	82	6-28	6-15
Tenney Corp. (monthly)	7c	1-31	1-16
Monthly	7c	2-28	2-15
Monthly	7c	3-31	3-15
Therm-O-Disc, Inc. (quar.)	30c	1-31	1-20
Triangle Lumber, class A	12½c	2-15	1-28
Union Electric Co., common (quar.)	45c	3-31	3- 1
\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
\$3.70 preferred (quar.)	92½c	5-15	4-20
\$3.50 preferred (quar.)	87½c	5-15	4-20
\$4.00 preferred (quar.)	\$1	5-15	4-20
Union Gas System (Kansas), com. (quar.)	40c	3- 1	2-15
5% preferred (quar.)	\$1.25	3- 1	2-15
United National Bank (Forest Hills, L. I.)— Quarterly	\$2.50	2-15	2- 1
U. S. Fire Insurance Co. (N. Y.) (quar.)	2.30c	2- 1	1-18
United Whelan Corp., common (quar.)	12½c	2-28	2-15
\$3.50 convertible preferred (quar.)	87½c	2- 1	1-16
Valspar Corp.	12½c	2-10	1-23
Vanderbilt Mutual Fund	\$0.047	2-10	1-13
Wallingford Bank & Trust (Conn.) (quar.)	30c	1-10	12-31
Washington Steel Corp., common	25c	2-15	2- 1
4.80% convertible preferred (quar.)	60c	2-15	2- 1
Washington Trust (Westerly, R. I.) (s-a)— Extra	\$2	2-22	2-10
Wellington Equity Fund— Quarterly from net investment income	3c	2-15	1-26
West Point Manufacturing Co.	30c	2-15	2- 1
Western Auto Supply, common (quar.)	35c	3- 1	2-20
4.80% preferred (quar.)	\$1.20	3- 1	2-20
Westgate-California Corp., class A	40c	2- 1	1-20
6% preferred (quar.)	15c	2- 1	1-20
Westminster Paper (increased quar.)	20c	1-13	1- 9
White-Rodgers Co. (quar.)	10c	1-31	1-10
White Sewing Machine, \$2 prior pref. (quar.)	50c	2- 1	1-24
\$3 convertible preferred (quar.)	75c	2- 1	1-24
Wilson & Co., Inc., \$4.25 preferred (quar.)	\$1.06¼	4- 1	3-17
Winn-Dixie Stores, Inc. (monthly)	6c	1-31	1-20
Monthly	6c	2-28	2-15
Monthly	6c	3-31	3-15
Woolworth (F. W.) Co. (quar.)	62½c	3- 1	2- 1
Worth Fund, Inc. (reduced)	50c	1-30	12-30
Wrigley (Wm.) Jr. Co. (monthly)	25c	3- 1	2-20
Monthly	25c	4- 1	3-20
Wurlitzer Company (quar.)	20c	3- 1	2-10

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
A B O Vending Corp. (stock dividend)	2%	1-20	1-6	Consolidated Bakeries (Canada), Ltd. (s-a)	125c	2-1	1-13
Quarterly cash dividend	25c	2-25	2-10	Consolidated Development Corp. (Fla.)	10c	2-15	2-1
Abrams (A. R.) Inc. (initial s-a)	15c	1-25	1-13	Stock dividend	5%	2-15	2-1
Acme Steel Co.	10c	2-4	1-16	Consolidated Edison Co. (N. Y.)	\$1.25	2-1	1-6
Adirondack Industries (initial)	15c	2-15	1-21	\$5 preferred (quar.)	\$1.25	2-1	1-6
Affiliated Fund Inc. (from net income)	6c	1-20	12-21	Consolidated Investment Trust (distribution from capital gains in shares or cash)	\$1.30	2-27	1-13
Air Control Products (quar.)	12½c	2-1	1-16	Consolidated Mining & Smelting (Canada) (s-a)	140c	1-16	12-16
Air Products (stock dividend)	3%	2-28	2-7	Extra	110c	1-16	12-16
Algoma Central & Hudson Bay Railway—Common (quar.)	25c	3-1	2-15	Consolidated Natural Gas Co. (increased)	57½c	2-15	1-16
6% preferred (quar.)	75c	3-1	2-15	Consolidated West Petroleum, Ltd.	15c	1-21	1-5
Allied Stores Corp., common (quar.)	75c	1-20	12-22	Consumers Power Co., common (quar.)	65c	2-20	1-20
Aluminum Co. of America, common (quar.)	30c	3-10	2-10	\$4.16 preferred (quar.)	\$1.04	4-1	3-3
\$3.75 preferred (quar.)	93¼c	4-1	3-17	\$4.50 preferred (quar.)	\$1.12½	4-1	3-3
Aluminum Co. of Canada, Ltd.—4% 1st preferred (quar.)	125c	3-1	2-3	\$4.52 preferred (quar.)	\$1.13	4-1	3-3
4½% 2nd preferred (quar.)	156c	2-28	2-3	Continental Aviation & Engineering—Reduced	10c	1-31	1-13
Amalgamated Sugar—Stock dividend on common	200%	2-10	1-5	Continental Motors Corp. (reduced)	10c	1-31	1-13
5% preferred (quar.)	12½c	2-1	1-17	Continental Transport Lines (quar.)	17½c	2-1	1-12
Amerasia Petroleum Corp. (quar.)	65c	1-31	1-16	Conwest Exploration, Ltd. (s-a)	16c	2-1	1-6
American Petroleum Co. (quar.)	45c	2-1	1-13	Cooper-Jarrett, Inc. (reduced)	10c	1-27	1-17
Extra	10c	2-1	1-13	Corn Products (increased quar.)	60c	1-25	1-4
American Biltrite Rubber (reduced)	10c	1-16	12-30	Cornet Stores (initial)	11½c	2-1	12-30
Stock dividend	4%	1-25	12-30	Coronation Mortgage, Ltd. (increased)	115c	1-31	1-15
American Cable & Radio Corp. (annual)	30c	1-24	1-6	Cott Beverage Corp.	10c	2-16	1-20
American Can Co. (quar.)	50c	2-25	1-20	Crestshire Corp.	25c	1-20	1-6
American Cement Corp.—\$1.25 preferred (quar.)	37½c	2-1	1-13	Crouse Hinds Co. (quar.)	50c	2-1	1-10
American Distilling Co. (quar.)	25c	1-26	1-16	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-15	2-16
American Equitable Assurance—New common (initial)	25c	2-1	1-20	Crown Cork & Seal Co., Ltd. (quar.)	175c	2-15	1-13
American Furniture (quar.)	5c	2-13	1-31	Crown Cork International Corp.—Class A (quar.)	25c	4-1	3-10
American Greetings Corp.—Class A and class B (stock div. payable in class A common stock)	4%	1-23	1-5	Crow's Nest Pass Coal, Ltd. (extra)	115c	1-23	1-3
American Home Products (monthly)	30c	2-1	1-16	Cuban-American Sugar, 7% pfd. (quar.)	\$1.75	3-31	3-16
American-Marietta Co., common (quar.)	25c	2-1	1-20	7% preferred (quar.)	\$1.75	3-31	3-16
5% preferred (quar.)	\$1.25	2-1	1-20	7% preferred (quar.)	\$1.75	7-3	6-15
American Metal Climax, Inc.—4½% preferred (quar.)	\$1.12½	3-1	2-17	7% preferred (quar.)	\$1.75	9-29	9-15
American Mutual Fund (6c from investment income and 20c from realized cap. gains)	26c	1-30	1-3	Dallas Power & Light, \$4 preferred (quar.)	\$1	2-1	1-10
American Natural Gas (increased quar.)	75c	2-1	1-16	\$4.24 preferred (quar.)	\$1.06	2-1	1-10
American Pad & Paper (increased quar.)	\$1	1-19	1-10	4½% preferred (quar.)	\$1.13	2-1	1-10
American Recreation Center (initial)	5c	1-31	1-16	Dana Corporation, 3½% preferred A (quar.)	93¼c	1-16	1-5
American Transit Corp.—6% conv. preferred A (s-a)	75c	1-31	12-20	Davenport Water, 5% preferred (quar.)	\$1.25	2-1	1-11
American Viscose Corp. (quar.)	50c	2-1	1-18	Dayco Corp., \$2 class A pref. (quar.)	50c	1-25	1-10
American Vitro Products—Stock dividend	4%	1-16	1-4	Daystrom, Inc. (quar.)	30c	2-15	1-27
Amoskeag Co., \$4.50 pfd. (s-a)	\$2.25	7-3	6-26	Delaware Power & Light (increased quar.)	30c	1-31	1-3
Anderson, Clayton & Co. (quar.)	50c	1-26	1-13	DeSoto Chemical Coatings, Inc.	15c	1-16	1-6
Anglo-American Exploration, Ltd. (stk. div.)	3%	2-1	1-31	Detroit & Canada Tunnel (quar.)	25c	1-30	1-20
Anglo-Canadian Pulp & Paper Mills—\$2.80 preferred (quar.)	170c	1-20	12-30	Detroit Edison (increased quar.)	55c	1-16	12-21
Anglo-Canadian Telephone, class A (quar.)	130c	3-1	2-10	Detroit Mobile Homes (initial quar.)	10c	1-16	12-31
\$2.90 preferred (quar.)	173c	2-1	1-10	De Vilbiss Co. (quar.)	40c	1-20	1-10
4½% preferred (quar.)	156¼c	2-1	1-10	Diamond National Corp., common (quar.)	40c	2-1	1-6
Anglo-Huronian, Ltd. (s-a)	125c	1-25	12-21	\$1.50 preferred (quar.)	37½c	2-1	1-6
Animal Trap Co. of America, com. (quar.)	20c	2-1	1-26	Diebold, Inc. (stock dividend)	5%	1-16	12-29
5% preferred (quar.)	62½c	2-1	1-26	Distillers, Ltd.—Ordinary (interim)	6%	3-9	12-21
Anken Chemical & Film (s-a)	5c	1-25	1-11	Diversified Growth Stock Fund, Inc. (Del.)—From capital gains	27c	1-31	12-30
Ansel Chemical (quar.)	25c	1-16	1-13	Dividend Shares, Inc.—(Quarterly from net investment income)	2¼c	2-1	1-9
Antes-Imperial, Ltd., class B	\$10.007	1-16	1-3	Dodge Mfg. Co., common (quar.)	37½c	2-15	2-1
Stock div. (Six par 5c 2nd pfd. shares for each share held)	—	1-16	1-3	\$1.56 preferred (quar.)	39c	4-3	3-20
Class A (quar.)	136c	1-16	1-3	Dome Mines, Ltd. (quar.)	\$17½c	1-30	12-30
Appalachian Power Co. (Va.)—4½% preferred (quar.)	\$1.12½	2-1	1-9	Dominguez Oil Fields (monthly)	25c	1-31	1-17
4.50% preferred (quar.)	\$1.12½	2-1	1-9	Monthly	25c	2-28	2-15
Argus Corp. Ltd., com. (increased quar.)	30c	3-1	1-20	Domination & Anglo Investment—5% preferred (quar.)	\$1.25	3-1	2-10
\$2.50 pref. B (quar.)	62½c	2-1	1-20	Domination Bridge, Ltd. (quar.)	120c	2-7	1-13
Arkansas Western Gas (quar.)	25c	1-20	1-5	Domination Fabrics, Ltd., com. (quar.)	115c	2-1	1-14
Arlington Corp.	\$2.50	1-20	1-5	2nd pref. (quar.)	137½c	2-1	1-14
Arnold Constable Corp.—Year-end (payable in stock)	4%	3-24	2-9	Domination Foundries & Steel, Ltd.—4½% preferred (quar.)	\$1.12½	1-16	12-22
Aro Equipment Corp. (quar.)	25c	1-16	12-31	Domination Glass, Ltd., com. (quar.)	155c	1-16	12-29
Artesian Water, 7% preferred (quar.)	43¼c	2-1	12-31	7% preferred (quar.)	\$17½c	1-16	12-29
Associated Stationers Supply (quar.)	13c	2-1	1-13	Domination Steel & Coal Ltd. (quar.)	110c	2-1	1-11
Atchison, Topeka & Santa Fe Ry.—Common (quar.)	30c	3-1	1-27	Domination Tar & Chemical, common (quar.)	115c	2-1	1-3
5% non-cumulative preferred (s-a)	25c	2-1	12-30	Domination Textile, Ltd. (quar.)	115c	1-16	12-26
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-20	Dorman Long & Co., Ltd., ordinary (final)	6½%	2-24	—
Atlantic City Electric Co., common (quar.)	30c	1-16	12-15	(Less British income tax and expenses for depositary, equal to approximately \$0.10 per depositary share)	—	—	—
4% preferred (quar.)	\$1	2-1	1-5	Du-Art Film Laboratories—60c participating preferred (quar.)	15c	1-16	1-5
4.75% preferred (quar.)	\$1.18¾	2-1	1-5	du Pont (E. I.) de Nemours & Co.—\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
Atlas Steels, Ltd. (quar.)	125c	2-1	1-3	\$3.50 preferred (quar.)	\$7½c	1-25	1-10
Extra	125c	2-1	1-3	du Pont of Canada, Ltd., common (final)	120c	1-27	12-30
Austin, Nichols & Co.—\$1.20 prior preference (quar.)	30c	2-1	1-20	Stock dividend	3%	1-16	11-21
Automobile Banking Corp.—Common (quar.)	17½c	1-28	1-13	Ducommun Metals & Supply Co. (quar.)	25c	2-1	1-12
Class A (quar.)	17½c	1-28	1-13	Eagle Food Centers (quar.)	17½c	1-26	1-5
\$1.50 preferred (quar.)	37½c	1-28	1-13	East Kootenay Power, Ltd.—7% preferred (accum.)	\$1.75	3-15	2-28
6% preferred A (quar.)	15c	1-28	1-13	East Pennsylvanian RR. (s-a)	\$1.50	1-17	12-21
6% preferred B (quar.)	15c	1-28	1-13	Eastern Bakeries, Ltd.—4% participating preferred (quar.)	\$1	1-15	12-31
Avco Corp. (quar.)	12½c	2-20	1-27	Eastern Racings (quar.)	10c	2-1	1-16
Axe-Houghton Fund "B" (6c from income and 4c from capital gains)	10c	1-27	1-6	\$1 preferred (quar.)	7½c	4-1	3-17
Ayres (L. S.) & Company, common	35c	1-31	1-16	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	2-1	1-6
4½% preferred (quar.)	\$1.12½	1-31	1-20	Echlin Mfg. Co. (quar.)	\$1.50	2-1	1-6
4½% preferred (1947 series) (quar.)	\$1.12½	1-31	1-20	Edison Bros. Stores (stock dividend)	25c	1-16	12-29
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10	Eichler Homes (quar.)	10c	1-25	12-31
Baldwin Rubber (quar.)	15c	1-26	1-12	Stock dividend	10c	1-20	1-6
Baltimore & Ohio RR., common (reduced)	20c	3-20	2-17	Ekco Products Co., common (quar.)	50c	2-1	1-15
Common (reduced)	20c	6-19	5-19	4½% preferred (quar.)	\$1.12½	2-1	1-15
Common (reduced)	20c	9-18	8-18	6% preferred (quar.)	\$1.50	2-1	1-15
4% non-cumulative preferred (quar.)	\$1	3-20	2-17	Elastic Stop Nut Corp. of America (quar.)	25c	1-16	12-23
4% non-cumulative preferred (quar.)	\$1	6-19	5-19	Emco, Ltd. (quar.)	12½c	1-17	12-23
4% non-cumulative preferred (quar.)	\$1	9-18	8-18	Emhart Mfg. (increased quar.)	45c	1-16	12-15
Bangor Hydro-Electric Co., common (quar.)	55c	1-20	12-26	Stock dividend	5%	1-16	12-15
7% preferred (quar.)	\$1.75	1-20	12-26	Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
4% preferred (quar.)	\$1	1-20	12-26	4½% preferred (quar.)	\$1.18¾	3-1	2-15
4½% preferred (quar.)	\$1.07	1-20	12-26	Empire Financial Corp. (stock dividend)	5%	1-20	1-3
Bank of California (quar.)	40c	1-16	1-16	Empire State Oil (s-a)	20c	6-10	5-20
Bank of Nova Scotia (quar.)	155c	2-1	12-31	Employers Group Assoc. (quar.)	35c	1-30	1-16
Basic Products, common (quar.)	5c	1-27	1-17	Emporium Capwell Co. (quar.)	25c	3-10	2-21
4½% convertible preferred A (quar.)	28¼c	1-31	1-16	Enamel & Heating Products, Ltd.—Class A (quar.)	112½c	1-31	12-31
Bathurst Power & Paper, Ltd.—Class A (quar.)	150c	3-1	2-1	Englehard Industries (stock dividend)	5%	3-1	1-13
Baystate Corp. (increased)	37½c	2-1	1-21	Equity Corp., \$2 preferred (quar.)	50c	3-1	2-10
Beam (J. B.) Distilling Co. (quar.)	7½c	4-3	3-23	Erie & Pittsburgh RR., guaranteed (quar.)	87½c	3-10	2-28
Stock dividend	1%	4-3	3-23	Ero Manufacturing (quar.)	12½c	1-16	12-30
Beaux-Arts Properties, Inc. (extra)	50c	1-16	12-30	Eversharp, Inc., common (quar.)	30c	1-16	12-30
Beaver Lumber, Ltd. (quar.)	125c	4-1	3-10	5% preferred (quar.)	25c	1-16	12-30
Belding-Cortice, Ltd., 7% pfd. (quar.)	\$17½c	2-1	12-31	Factor (Max) & Co. (stock dividend)	4%	1-16	12-15
Bell Telephone Co. (stock dividend)	2½%	1-27	1-6	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2-1	1-20
Bell Telephone Co. of Canada (quar.)	\$55c	1-16	12-15	Falstaff Brewing, common (increased)	32½c	1-25	1-10
Belmont Iron Works (quar.)	50c	2-1	1-13	6% preferred (quar.)	30c	4-1	3-15
Beneficial Corp. (quar.)	12½c	1-31	1-13	Faraday Uranium Mines Ltd. (initial)	7½c	1-25	12-31
Biddeford & Saco Water (quar.)	\$1.25	1-20	1-9	Quarterly	\$3	4-1	3-15
Biederman's Furniture Co., class A common	21c	1-25	12-30	Farmers New World Life Insurance Co. (Wash.) (stock dividend)	5%	1-27	12-30
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-31	Extra	20c	2-1	1-14
6% pref. (quar.)	75c	3-31	3-18	Federal Grain, Ltd., class A & class B (quar.)	135c	2-1	1-18
Blyvooruitzicht Gold Mining, American shs.	15c	3-6	12-20	Extra on both class A and class B	135c	2-1	1-18
Boise Cascade Corp. (quar.)	10c	2-3	1-6	\$1.40 preference (quar.)	135c	2-1	1-18
Boistitch, Inc., class A (quar.)	20c	1-16	1-3	Federal Insurance Co. (Newark, N. J.)—Quarterly	25c	3-1	2-17
				Federated Department Stores, Inc.—New common (initial)	27½c	1-28	1-7

Continued on page 44

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range for Year 1960				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13						
40 Sep 1	47 1/4 May 8	40 Mar 8	44 1/2 Dec 21	Abacus Fund	1	44 3/4	45 1/2	43 3/4	46	43 3/4	46	44 3/4	44 3/4	44 1/2	300					
59 1/2 Feb 9	84 1/2 Apr 28	50 Oct 26	69 1/2 Jun 15	Abbott Laboratories common	5	56 1/4	57 1/2	58 1/2	59	58 1/2	59	58 1/2	59 1/2	61	17,400					
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	*102 1/2	104	*102 1/2	105 1/2	*102 1/2	105 1/2	*102 1/2	105 1/2	105 1/2	—					
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	1	36 1/2	36 7/8	35 1/2	36 3/4	35 1/2	36	35 1/2	37	37 1/2	17,200					
46 1/4 Nov 23	57 Aug 17	35 1/2 Oct 25	52 Jan 15	ACF Industries Inc.	25	41 1/2	41 1/2	41 1/4	41 7/8	42	42 1/2	42 1/2	43 1/2	43 1/2	20,000					
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	17 Dec 5	ACF-Wrigley Stores Inc.	1	15 1/2	16 1/2	15 1/2	16	15 1/2	16	16	17 1/2	17 1/2	56,900					
26 Jan 2	34 1/2 July 15	16 Dec 6	32 1/2 Jan 6	Acme Steel Co.	10	20	20 1/2	20 1/2	21	x20 3/4	21 1/2	21 1/2	21 1/2	21 1/2	14,500					
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	24 1/2	25 1/2	25 1/2	26	25 1/2	26	26	26 1/2	26	6,200					
17 Sep 21	29 1/2 May 11	16 1/2 Apr 14	47 Jun 17	Adams-Mills Corp.	No par	34	34 1/2	34 1/2	34 1/2	34	34 1/2	33 3/4	34	x33 3/4	5,400					
23 1/2 Jan 3	38 1/2 Dec 29	63 Apr 20	98 Dec 19	Addressograph-Multigraph Corp.	2.50	94	95	94 1/2	95 1/2	94 1/2	95 1/2	93	96 1/4	93 1/2	95 1/2	14,300				
17 1/2 Dec 3	22 1/2 Nov 23	10 Oct 24	23 1/2 Jan 4	Admiral Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	30,600					
71 Sep 22	91 1/2 Mar 10	22 Oct 31	40 1/2 Mar 1	Aeroquip Corp.	1	22 1/2	23 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25	25	24 1/2	27,200					
3 1/2 Feb 9	6 1/2 Mar 19	9 1/2 Oct 28	20 1/2 Feb 24	Air Control Products	50c	11	11 1/2	10 1/2	11 1/2	x11	11 1/2	10 1/2	11	10 1/2	5,700					
28 1/2 Dec 30	35 Jan 30	59 1/2 Sep 29	85 Jan 4	Air Reduction Inc.	No par	79 1/2	79 3/4	79 1/2	81 1/2	81 1/2	82 1/2	81	81 1/2	81 1/2	10,600					
16 1/2 Nov 17	22 1/2 Apr 8	3 1/2 Feb 9	7 1/2 Jan 14	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	12,000					
23 1/2 Jan 2	53 1/2 Dec 18	27 1/2 Jun 9	32 1/2 Aug 26	Alabama Gas Corp.	2	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33	3,400					
7 1/2 Jan 12	85 Sep 15	11 1/2 Oct 4	19 1/2 May 12	Alco Products Inc.	1	13	13 1/2	13 1/2	13 1/2	14	14 1/2	14	14 1/2	14 1/2	12,500					
77 1/2 Jun 12	85 Sep 15	38 1/2 Feb 8	53 1/2 Jun 3	Aldens Inc. common	5	53 1/4	55	53 1/4	54 1/2	54 1/2	56 1/2	54 1/2	56 1/2	54 1/2	26,400					
		79 Feb 17	84 Aug 26	4 1/2% preferred	100	*83 3/4	85 1/4	*83 3/4	85 1/4	*83 3/4	85 1/4	*83 3/4	85 1/4	*83 3/4	85 1/4	—				
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/4 Jan 5	Alleghany Corp. common	1	10 1/2	10 7/8	10 7/8	11 1/8	10 7/8	11 1/8	10 7/8	11	10 3/8	10 7/8	53,700				
32 1/2 Jan 28	54 1/2 Nov 18	28 1/2 Oct 25	45 Jan 5	6% convertible preferred	10	33 3/4	34 1/2	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	33 3/4	34 1/2	11,700				
44 1/2 Jan 7	60 1/4 Aug 31	32 1/4 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	1	38 1/2	39 1/2	39	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	38	39 1/2	17,500				
33 Jun 19	38 1/4 Apr 24	33 1/2 Jan 27	42 1/2 Apr 19	Allegheny Power System	5	41	42 1/4	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	22,700				
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd.	100	*92	94	*92 1/2	94	*92 1/2	94	92 1/2	92 1/2	94	94	20				
12 1/2 Feb 10	28 1/2 Aug 25	15 1/2 Oct 25	22 1/2 Jan 8	Allen Industries Inc.	1	17	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	17 1/2	1,400				
87 Dec 30	79 Dec 22	46 Sep 27	59 Jan 4	Allied Chemical Corp.	9	52	52 1/2	52 1/2	52 1/2	52 1/2	53	53	53 1/2	53 1/2	54 1/2	27,200				
17 1/2 Dec 4	21 1/2 Mar 20	12 Dec 20	17 1/2 Jan 4	Allied Kid Co.	5	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500				
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Mills	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	2,100				
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	Allied Products Corp.	5	8	8 1/2	8	8 1/2	8	8 1/2	7 1/2	7 1/2	8	8	2,100				
82 1/2 Jan 5	61 1/4 Jan 11	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp. common	No par	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	47 1/2	48 1/2	14,100				
75 Dec 11	83 1/4 Mar 17	75 Jan 4	84 1/4 Sep 1	4% preferred	100	*81 1/4	82 1/4	*81 1/4	82 1/4	*81 1/4	82 1/4	82	82	82 1/4	82 1/4	140				
26 1/2 Feb 17	38 1/2 Sep 1	22 Oct 26	40 Jan 28	Allis-Chalmers Mfg. common	10	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	27	36,900				
104 Jan 29	127 1/4 Sep 1	95 Nov 15	132 Jan 28	4.08% convertible preferred	100	*100	101	*101	101	*101	102 1/2	*101	102	*101	102	200				
32 1/2 Sep 8	39 1/2 Feb 25	22 1/2 Oct 24	36 1/4 Apr 13	Alpha Portland Cement	10	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	5,600				
27 May 1	39 1/2 July 15	28 1/2 Sep 28	35 1/2 Jan 4	Aluminum Limited	No par	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	113,600				
77 1/2 May 11	115 1/4 July 24	61 1/2 Oct 26	108 Jan 4	Aluminum Co. of America	1	72 1/2	73 1/2	71 1/2	72 1/2	71 1/2	72 1/2	69 1/2	72 1/2	70 1/2	70 1/2	31,400				
39 Feb 12	51 Dec 10	47 Feb 29	69 Dec 30	Amalgamated Sugar Co.	1	66 1/2	68	*66	67 1/2	*66	67 1/2	64 1/2	66	64	64	500				
44 1/2 Sep 22	56 1/4 July 17	35 Jun 21	50 1/2 Mar 15	When issued	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22	21 1/2	21 1/2	1,800				
69 1/2 Nov 25	106 1/4 Feb 5	65 July 25	78 1/4 Jan 5	Amerace Corp.	12.50	46 1/2	46 1/2	45 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	34,500				
27 1/2 Dec 22	35 1/4 Apr 30	23 1/2 Oct 26	31 1/2 Jan 21	Amerasia Petroleum Corp.	No par	71 1/4	72 1/2	72 1/2	74	x72 3/4	73 1/2	72 3/4	73 1/2	73 1/2	73 1/2	6,600				
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	Amer Agricultural Chemical	No par	27 1/2	27 1/2	27 1/2	28	28	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	64,200				
117 1/2 Nov 10	160 1/2 Apr 9	91 Nov 28	108 1/4 Jan 27	American Airlines common	1	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	—				
42 1/2 Jan 2	50 1/2 Sep 2	34 1/2 Dec 13	44 1/2 Jan 18	3 1/2% convertible preferred	100	*104	111	*104	111	*104	108 1/2	*104	111	*104	111	4,100				
32 1/2 Oct 7	46 1/2 Dec 18	30 1/4 Oct 4	44 1/4 Jan 4	American Bakeries Co.	No par	36 1/2	37 1/2	36 1/2	37	37	37 1/2	36 1/2	37	36 1/2	37 1/2	900				
88 Jan 2	64 1/2 May 29	57 Oct 18	63 Jan 12	American Bank Note common	10	40 1/2	40 1/2	40	40	39	40	40 1/2	40	40 1/2	40 1/2	10				
23 1/2 Sep 22	39 1/2 May 6	13 1/2 Oct 24	30 Jan 4	6% preferred	50	60 1/2	60 1/2	*60	61 1/2	*60	61 1/2	*60	61	*60	61	30,800				
45 1/2 Jan 2	58 Aug 3	35 1/2 Oct 8	51 1/2 Jan 7	American Bosch Arms Corp.	2	16 1/2	17 1/2	17	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100				
				American Brake Shoe Co.	No par	40 1/4	41 1/4</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Archer-Daniels-Midland	No par	35 1/2	35 3/4	35 1/2	35 3/4	37 1/2	7,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Argo Oil Corp.	5	38 1/2	39	38 1/2	39 1/2	39 1/2	7,100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Armco Steel Corp.	10	68 3/8	69	68 3/8	69 1/2	69 1/2	16,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Armour & Co (Del)	5	38 3/8	38 7/8	38 3/8	39 1/2	39 1/2	35,200
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Armstrong Cork Co common	1	52	52 1/2	52 1/2	53 1/2	54 1/2	11,900
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Armstrong Rubber Co	No par	78 1/2	79 1/4	78 1/2	79 1/4	79 1/4	560
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Arnold Constable Corp.	5	33	33 1/4	33 1/4	34 1/4	34 1/4	5,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Aro Equipment Corp.	2.50	14 1/2	14 1/2	14 1/2	15 1/4	15 1/4	100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Arvin Industries Inc.	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Ashland Oil & Refining Common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	2nd preferred \$1.50 series	No par	22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	21,400
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Associated Dry Goods Corp.	1	37 1/2	37 1/2	37	37	37	1,900
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Common	1	71 1/2	72	70 1/2	71 1/2	70 1/2	2,900
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	5.25 1st preferred	100	104	104	103 1/2	103 1/2	103 1/2	180
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Associates Investment Co.	10	54 1/2	56	55 1/2	57 1/4	57 1/4	8,500
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atchinson Topeka & Santa Fe	10	23 1/2	24 1/4	24	24 1/4	24 1/4	54,200
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20,600
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	5% non-cumulative preferred	10	36	36 1/4	36 1/4	37 1/4	37 1/4	3,700
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atlantic City Electric Co com	4 1/2	83 1/2	86	83 1/2	86	86	70
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	4% preferred	100	44 1/2	44 1/2	45	45 1/2	45 1/2	6,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atlantic Coast Line RR	No par	44 1/2	45	44 1/2	45	45 1/2	37,400
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atlantic Refining common	10	77 1/2	78	77 1/2	78	77 1/2	880
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	\$3.75 series B preferred	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	38,600
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atlas Corp common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	5% preferred	20	73 1/2	76	75 1/2	75 1/2	76	1,900
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Atlas Powder Co	20	13 1/2	14 1/2	14 1/2	14 1/2	15 1/4	3,100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Austin Nichols common	No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Conv prior pref (\$1.20)	No par	36 1/2	37 1/4	36 1/2	37 1/4	37 1/4	46,200
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Automatic Canteen Co of Amer	2.50	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	100,500
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Avco Corp	1	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	14,600
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Avnet Electronics Corp	5c	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	14,600
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Babbitt (B T) Inc.	1	5	5 1/2	5	5	5	3,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Babcock & Wilcox Co	9	36 1/2	37 1/4	36 1/2	37 1/4	37 1/4	29,100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	27,600
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Baltimore Gas & Elec com	No par	28 1/2	29	28 1/2	29	28 1/2	12,400
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	4% preferred series B	100	95 1/4	95 1/4	95	95	94 1/2	240
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	4% preferred series C	100	82 1/2	84	82 1/2	84	83 1/2	100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Baltimore & Ohio common	100	31 1/4	32 1/2	32 1/2	32 1/2	34 1/4	29,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Stamped	100	31 1/4	31 1/4	31 1/4	32 1/2	34 1/4	33,700
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	4% noncumulative preferred	100	56	56	57	57	60	1,500
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Preferred stamped	100	55 1/2	56	56	56 1/4	59 1/2	3,200
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Bangor & Aroostook RR	1	28 1/2	29	28 1/2	29	28 1/2	30
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Bangor & Aroostook Corp.	1	13 1/2	14	14 1/4	14 1/4	14 1/4	700
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Barber Oil Corp.	10	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	1,640
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Basic Inc.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	4,400
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Basic Products Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	1,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Bath Iron Works Corp.	10	51 1/2	52 1/2	52 1/2	53 1/2	52 1/2	2,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Bausch & Lomb Inc.	10	40 1/4	41 1/4	41 1/4	42 1/4	43 1/4	5,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Bayuk Cigars Inc.	No par	33 1/2	34 1/4	33 1/2	34 1/4	34 1/4	1,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beatrice Foods Co common	12.50	51 1/2	52	52 1/2	52 1/2	51 1/2	4,900
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	3 1/2% conv prior preferred	100	24 1/2	25	24 1/2	25	24 1/2	40
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	4 1/2% preferred	100	95	95	94	95	95	7,700
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beaunit Mills Inc.	2.50	18 1/2	19	18 1/2	19 1/2	18 1/2	16,700
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beckman Instruments Inc.	1	91	92 1/2	90	92 1/2	91 1/2	440
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beck Shoe (A S) 4 1/4% pfd	100	82 1/2	83	81 1/2	83	81 1/2	14,200
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beech Aircraft Corp.	1	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	8,800
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beech Creek RR	50	33	35	33	35	33	2,000
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Beech-Nut Life Savers Corp.	10	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	25,100
30 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	30 1/2 Sep 20	40 1/4 Jan 5	Belding-Hemlinway	1	15	15 1/2	15 1/2	15 1/2	15 1/2	15,800
30 1/2 Nov 18	49 1/2 Feb 11														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13			
12 1/2 Nov 20	23 1/2 Apr 10	5 1/2 Sep 21	13 1/2 Jan 4	32 Nov 23	44 1/2 Mar 20	20 1/2 July 22	35 1/2 Jan 15	Capital Airlines Inc.	1	6 1/4	7	7 1/4	7 1/4	7 1/4	7 1/4	11,800	
37 1/2 Feb 10	56 1/2 July 18	39 1/2 Oct 5	49 1/2 Jan 4	17 1/2 Dec 30	20 Apr 3	17 Jun 29	19 Jan 11	Carborundum Co.	5	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	4,400	
33 1/2 Dec 31	52 1/2 Feb 16	23 Sep 19	35 1/2 Feb 25	21 1/2 Apr 16	27 Nov 23	17 Oct 12	25 1/2 Jan 15	Carey (Philip) Mfg Co.	10	27 1/2	27 1/2	28 1/2	28 1/2	29 1/2	29 1/2	8,900	
		10 1/2 Dec 9	25 1/2 Jun 2	13 Jan 5	22 Mar 23	17 Jan 22	24 1/2 Jun 8	Carlisle Corp.	No par	11 1/2	12	12 1/2	12 1/2	13 1/2	13 1/2	9,600	
85 Dec 8	102 1/2 Jan 5	88 1/2 Jan 12	98 Aug 18	41 Jan 30	55 Aug 20	46 1/2 Dec 30	59 Aug 17	Carolina Clinchfield & Ohio Ry.	100	92 1/2	93	92 1/2	92 1/2	93	93 1/2	110	
23 1/2 Sep 23	41 1/2 Jan 19	35 Feb 1	44 1/2 Sep 19	71 1/2 Feb 1	80 Aug 14	75 Sep 20	80 1/2 Aug 17	Carolina Power & Light	No par	44 1/2	45 1/2	45 1/2	46 1/2	47	47 1/2	16,400	
45 1/2 Nov 25	62 Oct 16	38 1/2 Sep 28	56 1/2 Jan 4	18 1/2 Sep 21	22 Apr 20	19 1/2 Mar 8	28 Dec 23	Carpenter Steel Co.	10	40 1/2	42	41 1/2	43	44	44	16,200	
34 1/2 Nov 17	48 1/2 Jan 19	27 1/2 July 22	41 1/2 Jan 6	30 1/2 Jun 24	38 1/2 Mar 23	32 1/2 Jan 20	42 1/2 Aug 25	Carrier Corp common	50	34 1/2	35 1/2	35 1/2	36 1/2	37 1/2	37 1/2	23,900	
40 1/2 Dec 1	46 1/2 Jan 27	39 1/2 Nov 25	43 1/2 July 15	37 1/2 Sep 10	46 1/2 May 11	42 1/2 Jan 4	59 1/2 Dec 29	4 1/2 preferred	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	80	
26 1/2 Sep 30	31 1/2 Jan 16	24 1/2 Oct 10	29 1/2 Feb 23	32 1/2 Dec 11	31 July 27	29 1/2 Sep 29	34 1/2 Sep 9	Carrier & General Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200	
38 1/2 Jan 8	89 1/2 Dec 7	40 1/2 Sep 26	78 1/2 Jan 4	34 1/2 Sep 22	26 Feb 2	31 1/2 Dec 11	31 1/2 Dec 23	Carters Products Inc.	1	50	50 1/2	50 1/2	51 1/2	51 1/2	51 1/2	12,400	
108 Dec 29	119 1/2 Mar 16	7 1/2 Dec 5	22 1/2 Jan 5	4 1/2 May 29	6 1/2 Jan 9	40 Oct 21	70 1/2 Jan 11	Case (J I) Co common	12.50	9 1/2	11 1/4	10 3/4	11	10 1/2	11 1/4	134,900	
6 Jan 12	7 1/4 Apr 22	71 1/2 Dec 30	114 1/2 Jan 19	11 1/2 Sep 22	15 1/2 Mar 11	11 July 25	11 July 25	7 1/2 preferred	100	73 1/2	79 1/2	78 1/2	79 1/2	77 1/2	78 1/2	1,380	
30 Nov 16	36 1/2 Aug 12	3 1/2 Nov 22	7 1/2 Feb 26	11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	6 1/2 2nd preferred	7	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	17,300	
89 1/2 Nov 10	98 1/2 Jan 12	24 Sep 19	34 1/2 Jan 6	11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Caterpillar Tractor common	No par	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	41 1/2	41 1/2
25 Sep 22	34 1/2 July 29	21 Oct 25	31 1/2 Jan 8	11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	4.20 preferred	100	89 1/2	90 1/4	89 1/2	89 1/2	89 1/2	89 1/2	170	
114 1/2 Dec 22	125 1/2 May 13	114 1/2 Jun 17	121 1/2 Sep 21	11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Celanese Corp of Amer com	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	87,000	
76 1/2 Sep 22	91 1/2 July 9	71 1/2 Dec 30	83 1/2 Jan 13	11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	7 1/2 2nd preferred	100	116	115 1/2	115 1/2	116	115 1/2	116	140	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	4 1/2 conv preferred series A	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	6,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Celotex Corp common	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	18,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	5 preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central Acquire Sugar Co.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central of Georgia Ry com	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,100	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	5 preferred series B	100	46	48	46	48	46	48	80	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central Hudson Gas & Elec	No par	77	80	77	80	77	80	7,500	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central Illinois Light com	No par	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	1,600	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	4 1/2 preferred	100	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	700	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central Illinois Public Service	10	93	94	93	94	94	94	1,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central RR Co of N J	50	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	2,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central & South West Corp	2.50	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	19,300	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Central Soya Co	No par	40	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	9,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Century Industries Co	No par	26 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	1,200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Cerro Corp	5	9 1/2	9 1/2	9 1/2	10	10	10	12,600	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Certain Teed Products Corp	1	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	26,400	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Cessna Aircraft Inc.	1	25	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	12,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chadbourne Gotham Inc.	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	20,300	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chain Belt Co	10	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Champion Paper & Fibre Co	No par	51	51	51	51 1/2	51 1/2	51 1/2	21,100	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Common	No par	90	91	91	91	90	90	230	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	4.50 preferred	No par	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	11,800	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Champion Spark Plug Co	1	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	17,200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Champion Oil & Refining Co	1	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	25,600	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chance Vought Corp	1	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	31,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Checker Motors Corp	1.25	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	12,200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chemtron Corp	1	7 1/2	8	7 1/2	8 1/2	8 1/2	8 1/2	7,900	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chemway Corp	1	34 1/2	35	34 1/2	35	34 1/2	35	1,100	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chesapeake Corp of Virginia	5	62 1/2	64	63 1/2	64 1/2	64 1/2	64 1/2	18,700	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chesapeake & Ohio Ry common	25	95	103	101	110	100	110	2,200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	3 1/2 convertible preferred	100	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	60	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chicago & East Ill RR com	No par	25 1/2	26	25 1/2	26	25 1/2	26	5,400	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Class A	40	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	400	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chic Great Western Ry com	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	5 preferred	50	53 1/2	55 1/2	53 1/2	55 1/2	55 1/2	55 1/2	2,400	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chic Milw St Paul & Pac	No par	15 1/2	15 1/2	15 1/2	16	16 1/2	16 1/2	20,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	5 1/2 series A noncum pfd	100	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	7,100	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chic & North Western com	No par	29 1/2	29 1/2	29 1/2	30	29 1/2	30	16,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	5 preferred series A	100	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	19,500	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chicago Pneumatic Tool	1	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	1,040	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chicago Rock Isl & Pac RR	No par	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chicago Yellow Cab	No par	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	96,100	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chickasha Cotton Oil	5	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	55,600	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chock Full O'Nuts Corp	25c								
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Chrysler Corp	25								
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Cincinnati Gas & Electric	8.50	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	83 1/2	9,300	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Common	100	99	100 1/2	99	100 1/2	100 1/2	100 1/2	280	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	4 1/2 preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,000	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Cincinnati Milling Machine Co	10	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	17,400	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	C I T Financial Corp	No par	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	22,200	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	Cities Service Co	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800	
				11 1/2 Sep 22	16 1/2 Apr 27	26 Oct 11	26 Oct 11	City Investing Co	5	44 1/2	44 1/2	44 1/2	46 1/2	46 1/2	46 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Lowest

Highest

Range for Year 1960

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Monday Jan. 9

Tuesday Jan. 10

Wednesday Jan. 11

Thursday Jan. 12

Friday Jan. 13

Sales for the Week

31 Oct 23

50 1/2 Dec 4

20 1/2 Sep 19

42 1/2 Mar 2

Controls Co of America

5

25 1/2

26 3/4

25 1/2

25 1/2

26 1/2

27 1/2

26 3/4

5,400

35 Nov 4

45 1/2 Aug 12

25 1/2 Sep 15

42 1/2 Feb 29

Cooper-Bessemer Corp

5

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

35 1/2

9,500

6 Dec 1

16 July 11

21 Oct 25

33 1/2 Jun 17

Cooper Tire & Rubber Co

1

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

9 1/2

14,000

19 1/2 Sep 21

33 1/2 Mar 17

21 1/2 Dec 5

33 1/2 Jun 17

Copeland Refrigeration Corp

1

30

30 1/2

29

30 1/2

27 1/2

28 1/2

28 1/2

9,700

39 1/2 Jan 7

54 1/2 Dec 15

27 1/2 Dec 6

55 Jan 4

Copper Range Co

5

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

11,100

80 1/2 Sep 23

59 1/2 Jun 1

46 1/2 Apr 4

85 1/2 Dec 21

Copperweld Steel Co

5

34 1/2

35 1/2

34 1/2

35

33 1/2

34 1/2

33 1/2

17,800

89 1/2 Feb 9

154 1/2 Dec 7

124 1/2 Feb 18

186 Jun 9

Corn Products Co (Del)

1

74

76

75

76 1/2

75

76

78 1/2

22,900

84 1/2 Feb 11

88 Sep 24

83 1/2 Apr 8

87 Aug 17

Corning Glass Works common

5

176

177 1/2

176 1/2

177

175 1/2

176 1/2

176 1/2

6,400

85 Feb 4

88 May 12

85 1/2 Jan 19

90 Apr 11

3 1/2 % preferred

100

83

85

83 1/2

83 1/2

83 1/2

85

20

18 1/2 Oct 6

24 1/2 Jun 10

18 1/2 Oct 6

24 1/2 Jan 27

Cosden Petroleum Corp

1

20 1/2

23 1/2

21 1/2

23 1/2

20 1/2

22

21

21 1/2

21,000

8 1/2 Jan 2

5 1/2 Apr 22

10 1/2 July 1

15 1/2 Sep 9

Coty Inc

1

13 1/2

14 1/2

14

14 1/2

13 1/2

14

14 1/2

14 1/2

100

3 1/2 Jan 2

3 1/2 Jan 2

3 1/2 Jan 2

3 1/2 Jan 2

Coty International Corp

1

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3,800

35 1/2 Jan 2

72 Nov 19

40 July 27

64 Jan 4

Crane Co common

25

46 1/2

47 1/2

46 1/2

47

46 1/2

46 1/2

46 1/2

48 1/2

5,900

71 1/2 Nov 24

85 Mar 30

72 1/2 Jan 12

76 July 18

3 1/2 % preferred

100

74

77

72

76

72

76

72

75

1,100

36 1/2 Sep 1

40 1/2 Oct 14

31 1/2 Mar 4

39 1/2 Jan 5

Cream of Wheat Corp

2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

10,500

16 1/2 Jan 2

23 1/2 Apr 15

17 1/2 Mar 4

22 1/2 July 21

Crescent Petroleum Corp com

1

21 1/2

22 1/2

21 1/2

22 1/2

21 1/2

22 1/2

21 1/2

22 1/2

5,200

23 1/2 Dec 23

28 1/2 Mar 9

23 1/2 Feb 17

26 Jan 15

5 % conv preferred

25

25 1/2

26

26

27

26 1/2

26 1/2

26 1/2

26 1/2

5,200

19 Nov 30

23 1/2 Oct 28

16 1/2 Feb 17

42 Dec 14

Crown Cork & Seal common

250

45 1/2

46 1/2

46 1/2

46 1/2

47 1/2

47 1/2

48 1/2

49 1/2

12,800

29 1/2 Jan 7

41 July 23

28 1/2 Feb 6

45 Dec 21

\$2 preferred

No par

40

40

40

40

40

40

40

40

300

37 1/2 May 27

44 Jan 20

34 1/2 Oct 5

40 1/2 Feb 23

Crown Zellerbach Corp common

5

54 1/2

55

54 1/2

55 1/2

54 1/2

55

54

54 1/2

52 1/2

54 1/2

19,700

50 1/2 Jun 9

60 1/2 Jan 6

39 1/2 July 25

54 1/2 Dec 29

\$4.20 preferred

No par

90 1/2

90 1/2

90 1/2

90 1/2

90 1/2

90 1/2

90 1/2

90 1/2

28

65 Dec 31

98 1/2 Apr 21

86 Jan 4

95 Sep 20

Crucible Steel Co of America

12.50

19 1/2

20 1/2

20 1/2

21

20 1/2

21

20 1/2

21

47,300

25 1/2 May 7

32 1/2 Feb 24

16 Dec 5

29 1/2 Jan 4

5 1/4 % convertible preferred

100

92 1/2

95

95

95

95

95

94 3/4

96

200

104 1/2 Sep 21

114 1/2 July 2

88 1/2 Nov 28

109 1/2 Jan 8

Cuban-American Sugar

10

17 1/2

18

17 1/2

18

17 1/2

18

18 1/2

18 1/2

2,200

15 1/2 Dec 23

37 1/2 Jan 16

13 1/2 Sep 22

18 Jan 11

Cudahy Packing Co common

5

9 1/2

10

9 1/2

10

10

10 1/2

10 1/2

10 1/2

15,000

10 1/2 Jun 15

17 1/2 Mar 4

8 1/2 Oct 24

14 1/2 Jan 4

4 1/2 % preferred

100

64 1/4

64 3/4

64 1/4

64 3/4

64 1/4

64 3/4

64 1/4

64 3/4

200

65 1/2 Dec 30

81 1/2 Mar 11

63 1/2 July 26

69 1/2 Mar 23

Cuneco Press Inc

5

11 1/2

13

13

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

3,300

12 1/2 Mar 31

15 Aug 18

10 1/2 Aug 3

13 Jan 18

Cunningham Drug Stores Inc

2.50

33

33 1/2

33 1/2

34 1/2

34

34 1/2

34 1/2

34 1/2

500

33 Sep 15

41 1/2 Jan 20

30 1/2 Sep 28

37 Jan 14

Curtis Publishing common

1

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

55,300

10 1/2 Sep 15

16 1/2 Jan 21

7 1/2 Dec 20

12 Jan 7

\$4 prior preferred

No par

53

53

52

53

53

53 1/2

53

54 1/2

53 1/2

500

59 1/2 Dec 18

67 Aug 27

50 1/2 Dec 22

60 1/2 Jan 8

\$1.60 prior preferred

No par

18

19

18

18 1/2

18

18

18

18

2,600

21 1/2 Apr 2

25 1/2 Feb 3

17 1/2 Dec 29

25 Feb 19

Curtiss-Wright common

1

16 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

42,800

27 1/2 Jan 2

40 1/2 Nov 25

14 1/2 Dec 7

31 1/2 Jan 4

Class A

1

31

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

31 1/2

1,100

34 1/2 Jan 14

44 Nov 25

29 1/2 Nov 29

37 1/2 Jan 7

Cutler-Hammer Inc

10

72

72 3/4

72

73 1/4

71 1/4

72 3/4

72

72 1/2

71 1/4

72

3,700

69 1/2 Jan 5

94 1/2 Dec 14

67 1/2 Sep 27

98 Jan 8

37 1/2 Nov 6

46 1/2 Dec 21

31 1/2 Jun 22

43 1/2 Jan 4

Dana Corp common

1

32 1/2

33 1/2

33 1/4

33 3/4

33 3/4

34

33 3/4

33 3/4

34

34 1/2

5,500

83 Nov 9

91 1/2 Feb 16

83 Jan 4

87 1/2 Aug 23

3 1/4 % preferred series A

100

86

87 1/2

86

87 1/2

86

87 1/2

86

87 1/2

86

87 1/2

16,900

13 1/2 Feb 2

19 1/2 July 27

12 1/2 Dec 27

15 1/2 Jan 6

Dan River Mills Inc

5

12 1/2

13

13

13 1/2

13

13 1/2

13

13 1/2

13 1/2

13 1/2

29,800

26 1/2 Jan 2

36 1/2 July 15

12 Dec 5

33 1/2 Jan 5

Dayco Corp

50c

15 1/2

17 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

6,400

34 Feb 6

49 1/2 Mar 18

27 1/2 Oct 31

49 1/2 May 31

Daystrom Inc

10

32 1/2

33 1/2

33 1/2

33 1/2

32 1/2

33

31 1/2

32

31 1/2

32

6,100

47 1/2 Dec 18

61 Jan 14

45 1/2 Mar 9

58 Aug 30

Dayton Power & Light common

7

57 1/2

58

59

59 1/2

58 1/2

59

58 1/2

59

58 1/2

59 1/2

6,100

72 1/2 Dec 23

82 Apr 10

72 1/2 Jan 4

80 1/2 Aug 23

Preferred 3.75 % series A

100

76 1/2

77 1/2

77 1/2

77 1/2

77 1/2

77 1/2

77 1/2

77 1/2

77 1/2

50

71 Sep 23

81 Feb 27

74 1/2 Feb 3

80 Sep 16

Preferred 3.75 % series B

100

77 1/2

78

77

78

77

78

77

78

77 1/2

78

76 Dec 22

83 1/2 Apr 9

75 1/2 Jan 6

82 1/2 May 23

Preferred 3.90 % series C

100

79 1/2

81

79 1/2

80

79 1/2

81

79 1/2

81

79 1/2

81

17 Sep 15

21 1/2 Feb 19

17 1/2 Jan 8

39 1/2 Dec 15

Decca Records Inc

50c

37 1/2

38

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

35 1/2

36 1/2

35,700

45 Dec 1

68 1/2 July 31

38 1/2 Apr 28

54 1/2 Dec 16

Deere & Co (Delaware)

1

53 1/2

53 1/2

54 1/2

54 1/2

53 1/2

54 1/2

54 1/2

54 1/2

54 1/2

57 1/2

20,400

26 1/2 Nov 4

33 May 25

17 1/2 Dec 21

28 1/2 Jan 8

Delaware & Hudson

No par

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

8,400

24 1/2 Jan 2

36 1/2 Apr 15

20 Apr 20

31 1/2 Aug 24

Delaware Power & Light Co

6.75

42 1/2

43 1/2

42 1/2

43 1/2

41 1/2

43

42 1/2

43

42 1/2

44

3,800

16 1/2 Nov 25

21 May 26

13 1/2 Sep 26

18 1/2 Nov 4

Delta Air Lines Inc

3

28 1/2

29 1/2

28 1/2

29 1/2

28 1/2

29

28 1/2

29 1/2

29 1/2

30 1/2

9,500

7 Sep 21

10 1/2 Feb 25

7 Dec 6

10 Jan 20

Dentists' Supply Co of NY

2.50

25

25

25

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

3,500

41 1/2 Jun 5

47 1/2 Mar 13

40 1/2 Mar 23

49 1/2 Dec 14

Deny & Rio Grande West RR

No par

17 1/2

18

18

18 1/2

17 1/2

18 1/2

18 1/2

18 1/2

18 1/2

40,200

53 Dec 23

68 Apr 28

52 1/2 Dec 2

60 Mar 21

DeSoto Chemical Coatings

1

8

8

7 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

2,300

15 1/2 Jan 7

27 1/2 Oct 28

13 Dec 6

26 1/2 Jan 4

Detroit Edison

20

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

7,500

19 1/2 May 7

29 Dec 7

24 1/2 Mar 8

33 1/2 July 29

Detroit Hillside & S W RR Co

100

52 1/2

53 1/2

52 1/2

53 1/2

53 1/2

53 1/2

53 1/2

53 1/2

53 1/2

54 1/2

54 1/2

120

46 Jan 13

64 1/2 Oct 30

50 1/2 May 2

66 1/2 Aug 29

Detroit Steel Corp

1

16 1/2

16 1/2

17

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

16 1/2

16 1/2

26,100

30 1/2 Jun 15

41 1/2 Nov 17

29 1/2 Mar 8

38 1/2 July 9

De Vilbiss Co

15

30

30

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

600

28 1/2 Dec 22

32 1/2 Mar 24

14 1/2 Dec 27

20 1/2 Feb 23

Diamond Alkali Co

10

60 1/2

61 1/2

61

61 1/2

61 1/2

62 1/2

62

63 1/2

62 1/2

63 1/2

63 1/2

31,500

17 1/2 Jan 7

24 1/2 Aug 6

14 1/2 Dec 27

20 1/2 Feb 23

Diamond National Corp

1

36 1/2

37 1/2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

37 1/2

37 1/2

37 1/2

37 1/2

11,300

26 1/2 Sep 18

42 1/2 Mar 13

14 1/2 Oct 24

33 1/2 Jan 4

\$1.50 preferred

25

30

30 1/2

30

30

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

8,200

32 1/2 Sep 23

59 1/2 Apr 24

20 Oct 24

49 1/2 Jan 4

Diana Stores Corp

50c

13 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

9,600

31 1/2 Sep 22

36 1/2 July 29

28 1/2 Jun 24

33 1/2 Dec 12

DiGiorgio Fruit Corp

2.50

16 1/2

16 1/2

16

16 1/2

16

16

15 3/4

16 1/2

15 1/2

16

1,800

21 1/2 Sep 21

29 1/2 Jan 23

15 1/2 Oct 7

28 1/2 Feb 15

Diners' (The) Club Inc

1

26 1/2

29 1/2

26 1/2

29 1/2

26 1/2

29 1/2

26 1/2

29 1/2

26 1/2

29 1/2

88,700

11 1/2 Nov 25

17 1/2 Jan 12

10 1/2 Dec 13

15 Dec 30

Disney (Walt) Productions

2.50

27 1/2

29 1/2

27 1/2

29 1/2

28

28 1/2

28

29 1/2

28 1/2

29 1/2

14,400

16 Mar 26

22 May 18

17 1/2 May 16

28 1/2 Jan 4

Distillers Corp-Seagrams Ltd

2

32 1/2

33

32 1/2

33

32 1/2

33

32 1/2

33

32 1/2

33

32 1/2

5,600

17 1/2 Jan 2

20 1/2 July 23

16 1/2 Oct 26

19 1/2 Jan 4

Divco-Wayne Corp

1

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

19

4,400

36 1/2 Oct 28

53 1/2 Jan 21

27 July 7

42 1/2 Feb 10

Dr Pepper Co

No par

14 1/2

16 1/2

13 1/2

14 1/2

13 1/2

14

14 1/2

14 1/2

15

15 1/2

13,700

19 1/2 Jan 6

27 1/2 Aug 17

14 1/2 Dec 6

24 1/2 Jan 5

Dome Mines Ltd

No par

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

27 1/2

27 1/2

28 1/2

26 1/2

28 1/2

28 1/2

31,200

74 1/2 Jan 7

100 1/2 Dec 11

70 1/2 Oct 25

99 1/2 Jan 4

Dominick Fund Inc

1

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

20

12,900

27 1/2 Jan 5

45 1/2 Jan 21

19 1/2 Jun 20

30 1/2 Jan 4

Douglas Aircraft Co

No par

29

29 1/2

29 1/2

31 1/2

31 1/2

31 1/2

30 1/2

31 1/2

30 1/2

30 1/2

48,900

22 1/2 Jan 6

28 1/2 Apr 24

25 Mar 18

33 1/2 Sep 12

Dover Corp

1

16 1/2

17 1/2

17 1/2

18 1/2

17 1/2

17 1/2

16 1/2

17 1/2

16 1/2

17 1/2

10,000

11 Sep 23

14 1/2 Jan 6

8 1/2 Dec 5

13 1/2 Jan 4

Dow Chemical Co

50c

74 1/2

75 1/2

74 1/2

75 1/2

74

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For footnotes, see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	
49 1/4 Feb 9	72 Oct 28	44 1/2 Nov 9	69 1/4 Jan 4	44 1/2 Nov 9	69 1/4 Jan 4	49 1/4 Jan 9	72 Oct 28	NEW YORK STOCK EXCHANGE		49 1/4 Jan 9	72 Oct 28	49 1/4 Jan 9	72 Oct 28	49 1/4 Jan 9	72 Oct 28
5 1/4 Jan 6	10 1/4 Apr 30	5 1/4 Jan 6	10 1/4 Apr 30	5 1/4 Jan 6	10 1/4 Apr 30	5 1/4 Jan 6	10 1/4 Apr 30	NEW YORK STOCK EXCHANGE		5 1/4 Jan 6	10 1/4 Apr 30	5 1/4 Jan 6	10 1/4 Apr 30	5 1/4 Jan 6	10 1/4 Apr 30
16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 10	22 1/4 Apr 24	NEW YORK STOCK EXCHANGE		16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 10	22 1/4 Apr 24	16 1/4 Mar 10	22 1/4 Apr 24
32 1/4 Nov 10	40 1/4 Dec 23	32 1/4 Nov 10	40 1/4 Dec 23	32 1/4 Nov 10	40 1/4 Dec 23	32 1/4 Nov 10	40 1/4 Dec 23	NEW YORK STOCK EXCHANGE		32 1/4 Nov 10	40 1/4 Dec 23	32 1/4 Nov 10	40 1/4 Dec 23	32 1/4 Nov 10	40 1/4 Dec 23
21 1/4 Jan 2	31 1/4 July 29	21 1/4 Jan 2	31 1/4 July 29	21 1/4 Jan 2	31 1/4 July 29	21 1/4 Jan 2	31 1/4 July 29	NEW YORK STOCK EXCHANGE		21 1/4 Jan 2	31 1/4 July 29	21 1/4 Jan 2	31 1/4 July 29	21 1/4 Jan 2	31 1/4 July 29
43 1/4 Nov 25	56 1/4 Jan 26	43 1/4 Nov 25	56 1/4 Jan 26	43 1/4 Nov 25	56 1/4 Jan 26	43 1/4 Nov 25	56 1/4 Jan 26	NEW YORK STOCK EXCHANGE		43 1/4 Nov 25	56 1/4 Jan 26	43 1/4 Nov 25	56 1/4 Jan 26	43 1/4 Nov 25	56 1/4 Jan 26
21 1/4 May 26	23 1/4 Aug 12	21 1/4 May 26	23 1/4 Aug 12	21 1/4 May 26	23 1/4 Aug 12	21 1/4 May 26	23 1/4 Aug 12	NEW YORK STOCK EXCHANGE		21 1/4 May 26	23 1/4 Aug 12	21 1/4 May 26	23 1/4 Aug 12	21 1/4 May 26	23 1/4 Aug 12
15 1/4 Nov 6	25 1/4 Jan 19	15 1/4 Nov 6	25 1/4 Jan 19	15 1/4 Nov 6	25 1/4 Jan 19	15 1/4 Nov 6	25 1/4 Jan 19	NEW YORK STOCK EXCHANGE		15 1/4 Nov 6	25 1/4 Jan 19	15 1/4 Nov 6	25 1/4 Jan 19	15 1/4 Nov 6	25 1/4 Jan 19
27 1/4 Jan 8	51 1/4 Dec 21	27 1/4 Jan 8	51 1/4 Dec 21	27 1/4 Jan 8	51 1/4 Dec 21	27 1/4 Jan 8	51 1/4 Dec 21	NEW YORK STOCK EXCHANGE		27 1/4 Jan 8	51 1/4 Dec 21	27 1/4 Jan 8	51 1/4 Dec 21	27 1/4 Jan 8	51 1/4 Dec 21
45 1/4 Feb 4	57 1/4 Mar 20	45 1/4 Feb 4	57 1/4 Mar 20	45 1/4 Feb 4	57 1/4 Mar 20	45 1/4 Feb 4	57 1/4 Mar 20	NEW YORK STOCK EXCHANGE		45 1/4 Feb 4	57 1/4 Mar 20	45 1/4 Feb 4	57 1/4 Mar 20	45 1/4 Feb 4	57 1/4 Mar 20
13 1/4 Oct 6	19 1/4 Jan 12	13 1/4 Oct 6	19 1/4 Jan 12	13 1/4 Oct 6	19 1/4 Jan 12	13 1/4 Oct 6	19 1/4 Jan 12	NEW YORK STOCK EXCHANGE		13 1/4 Oct 6	19 1/4 Jan 12	13 1/4 Oct 6	19 1/4 Jan 12	13 1/4 Oct 6	19 1/4 Jan 12
31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Nov 24	44 1/4 Jan 16	NEW YORK STOCK EXCHANGE		31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Nov 24	44 1/4 Jan 16	31 1/4 Nov 24	44 1/4 Jan 16
55 Oct 23	80 1/4 Jan 2	55 Oct 23	80 1/4 Jan 2	55 Oct 23	80 1/4 Jan 2	55 Oct 23	80 1/4 Jan 2	NEW YORK STOCK EXCHANGE		55 Oct 23	80 1/4 Jan 2	55 Oct 23	80 1/4 Jan 2	55 Oct 23	80 1/4 Jan 2
20 1/4 Jan 14	31 1/4 Dec 28	20 1/4 Jan 14	31 1/4 Dec 28	20 1/4 Jan 14	31 1/4 Dec 28	20 1/4 Jan 14	31 1/4 Dec 28	NEW YORK STOCK EXCHANGE		20 1/4 Jan 14	31 1/4 Dec 28	20 1/4 Jan 14	31 1/4 Dec 28	20 1/4 Jan 14	31 1/4 Dec 28
9 1/4 Jan 5	13 1/4 Apr 28	9 1/4 Jan 5	13 1/4 Apr 28	9 1/4 Jan 5	13 1/4 Apr 28	9 1/4 Jan 5	13 1/4 Apr 28	NEW YORK STOCK EXCHANGE		9 1/4 Jan 5	13 1/4 Apr 28	9 1/4 Jan 5	13 1/4 Apr 28	9 1/4 Jan 5	13 1/4 Apr 28
32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Sep 21	44 1/4 Jun 1	NEW YORK STOCK EXCHANGE		32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Sep 21	44 1/4 Jun 1	32 1/4 Sep 21	44 1/4 Jun 1
81 1/4 Dec 23	89 Feb 2	81 1/4 Dec 23	89 Feb 2	81 1/4 Dec 23	89 Feb 2	81 1/4 Dec 23	89 Feb 2	NEW YORK STOCK EXCHANGE		81 1/4 Dec 23	89 Feb 2	81 1/4 Dec 23	89 Feb 2	81 1/4 Dec 23	89 Feb 2
99 Sep 21	117 1/4 Jun 1	99 Sep 21	117 1/4 Jun 1	99 Sep 21	117 1/4 Jun 1	99 Sep 21	117 1/4 Jun 1	NEW YORK STOCK EXCHANGE		99 Sep 21	117 1/4 Jun 1	99 Sep 21	117 1/4 Jun 1	99 Sep 21	117 1/4 Jun 1
26 Jun 9	31 1/4 Mar 5	26 Jun 9	31 1/4 Mar 5	26 Jun 9	31 1/4 Mar 5	26 Jun 9	31 1/4 Mar 5	NEW YORK STOCK EXCHANGE		26 Jun 9	31 1/4 Mar 5	26 Jun 9	31 1/4 Mar 5	26 Jun 9	31 1/4 Mar 5
43 Jun 15	56 1/4 Dec 23	43 Jun 15	56 1/4 Dec 23	43 Jun 15	56 1/4 Dec 23	43 Jun 15	56 1/4 Dec 23	NEW YORK STOCK EXCHANGE		43 Jun 15	56 1/4 Dec 23	43 Jun 15	56 1/4 Dec 23	43 Jun 15	56 1/4 Dec 23
15 Dec 15	27 1/4 Mar 29	15 Dec 15	27 1/4 Mar 29	15 Dec 15	27 1/4 Mar 29	15 Dec 15	27 1/4 Mar 29	NEW YORK STOCK EXCHANGE		15 Dec 15	27 1/4 Mar 29	15 Dec 15	27 1/4 Mar 29	15 Dec 15	27 1/4 Mar 29
30 Dec 1	43 Mar 9	30 Dec 1	43 Mar 9	30 Dec 1	43 Mar 9	30 Dec 1	43 Mar 9	NEW YORK STOCK EXCHANGE		30 Dec 1	43 Mar 9	30 Dec 1	43 Mar 9	30 Dec 1	43 Mar 9
84 Oct 5	93 Jan 8	84 Oct 5	93 Jan 8	84 Oct 5	93 Jan 8	84 Oct 5	93 Jan 8	NEW YORK STOCK EXCHANGE		84 Oct 5	93 Jan 8	84 Oct 5	93 Jan 8	84 Oct 5	93 Jan 8
22 Sep 21	35 1/4 Jan 2	22 Sep 21	35 1/4 Jan 2	22 Sep 21	35 1/4 Jan 2	22 Sep 21	35 1/4 Jan 2	NEW YORK STOCK EXCHANGE		22 Sep 21	35 1/4 Jan 2	22 Sep 21	35 1/4 Jan 2	22 Sep 21	35 1/4 Jan 2
11 Sep 22	17 1/4 Jan 2	11 Sep 22	17 1/4 Jan 2	11 Sep 22	17 1/4 Jan 2	11 Sep 22	17 1/4 Jan 2	NEW YORK STOCK EXCHANGE		11 Sep 22	17 1/4 Jan 2	11 Sep 22	17 1/4 Jan 2	11 Sep 22	17 1/4 Jan 2
40 Feb 9	55 1/4 Aug 27	40 Feb 9	55 1/4 Aug 27	40 Feb 9	55 1/4 Aug 27	40 Feb 9	55 1/4 Aug 27	NEW YORK STOCK EXCHANGE		40 Feb 9	55 1/4 Aug 27	40 Feb 9	55 1/4 Aug 27	40 Feb 9	55 1/4 Aug 27
170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13	NEW YORK STOCK EXCHANGE		170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13	170 Feb 16	216 Aug 13
87 July 10	95 Mar 11	87 July 10	95 Mar 11	87 July 10	95 Mar 11	87 July 10	95 Mar 11	NEW YORK STOCK EXCHANGE		87 July 10	95 Mar 11	87 July 10	95 Mar 11	87 July 10	95 Mar 11
14 1/4 Nov 17	20 1/4 Aug 4	14 1/4 Nov 17	20 1/4 Aug 4	14 1/4 Nov 17	20 1/4 Aug 4	14 1/4 Nov 17	20 1/4 Aug 4	NEW YORK STOCK EXCHANGE		14 1/4 Nov 17	20 1/4 Aug 4	14 1/4 Nov 17	20 1/4 Aug 4	14 1/4 Nov 17	20 1/4 Aug 4
25 1/4 Oct 5	45 1/4 Mar 5	25 1/4 Oct 5	45 1/4 Mar 5	25 1/4 Oct 5	45 1/4 Mar 5	25 1/4 Oct 5	45 1/4 Mar 5	NEW YORK STOCK EXCHANGE		25 1/4 Oct 5	45 1/4 Mar 5	25 1/4 Oct 5	45 1/4 Mar 5	25 1/4 Oct 5	45 1/4 Mar 5
50 1/4 Jan 2	93 1/4 Dec 21	50 1/4 Jan 2	93 1/4 Dec 21	50 1/4 Jan 2	93 1/4 Dec 21	50 1/4 Jan 2	93 1/4 Dec 21	NEW YORK STOCK EXCHANGE		50 1/4 Jan 2	93 1/4 Dec 21	50 1/4 Jan 2	93 1/4 Dec 21	50 1/4 Jan 2	93 1/4 Dec 21
18 Dec 1	21 1/4 Jan 13	18 Dec 1	21 1/4 Jan 13	18 Dec 1	21 1/4 Jan 13	18 Dec 1	21 1/4 Jan 13	NEW YORK STOCK EXCHANGE		18 Dec 1	21 1/4 Jan 13	18 Dec 1	21 1/4 Jan 13	18 Dec 1	21 1/4 Jan 13
31 1/4 Sep 21	49 1/4 May 12	31 1/4 Sep 21	49 1/4 May 12	31 1/4 Sep 21	49 1/4 May 12	31 1/4 Sep 21	49 1/4 May 12	NEW YORK STOCK EXCHANGE		31 1/4 Sep 21	49 1/4 May 12	31 1/4 Sep 21	49 1/4 May 12	31 1/4 Sep 21	49 1/4 May 12
6 Nov 23	12 1/4 Jan 21	6 Nov 23	12 1/4 Jan 21	6 Nov 23	12 1/4 Jan 21	6 Nov 23	12 1/4 Jan 21	NEW YORK STOCK EXCHANGE		6 Nov 23	12 1/4 Jan 21	6 Nov 23	12 1/4 Jan 21	6 Nov 23	12 1/4 Jan 21
14 1/4 Jan 5	19 1/4 Feb 20	14 1/4 Jan 5	19 1/4 Feb 20	14 1/4 Jan 5	19 1/4 Feb 20	14 1/4 Jan 5	19 1/4 Feb 20	NEW YORK STOCK EXCHANGE		14 1/4 Jan 5	19 1/4 Feb 20	14 1/4 Jan 5	19 1/4 Feb 20	14 1/4 Jan 5	19 1/4 Feb 20
23 1/4 Nov 20	37 1/4 Apr 22	23 1/4 Nov 20	37 1/4 Apr 22	23 1/4 Nov 20	37 1/4 Apr 22	23 1/4 Nov 20	37 1/4 Apr 22	NEW YORK STOCK EXCHANGE		23 1/4 Nov 20	37 1/4 Apr 22	23 1/4 Nov 20	37 1/4 Apr 22	23 1/4 Nov 20	37 1/4 Apr 22
18 1/4 Jan 28	30 1/4 Dec 18	18 1/4 Jan 28	30 1/4 Dec 18	18 1/4 Jan 28	30 1/4 Dec 18	18 1/4 Jan 28	30 1/4 Dec 18	NEW YORK STOCK EXCHANGE		18 1/4 Jan 28	30 1/4 Dec 18	18 1/4 Jan 28	30 1/4 Dec 18	18 1/4 Jan 28	30 1/4 Dec 18
68 Dec 24	77 Feb 26	68 Dec 24	77 Feb 26	68 Dec 24	77 Feb 26	68 Dec 24	77 Feb 26	NEW YORK STOCK EXCHANGE		68 Dec 24	77 Feb 26	68 Dec 24	77 Feb 26	68 Dec 24	77 Feb 26
12 1/4 Jan 28	33 May 11	12 1/4 Jan 28	33 May 11	12 1/4 Jan 28	33 May 11	12 1/4 Jan 28	33 May 11	NEW YORK STOCK EXCHANGE		12 1/4 Jan 28	33 May 11	12 1/4 Jan 28	33 May 11	12 1/4 Jan 28	33 May 11
16 1/4 Jan 2	26 1/4 July 23	16 1/4 Jan 2	26 1/4 July 23	16 1/4 Jan 2	26 1/4 July 23	16 1/4 Jan 2	26 1/4 July 23	NEW YORK STOCK EXCHANGE		16 1/4 Jan 2	26 1/4 July 23	16 1/4 Jan 2	26 1/4 July 23	16 1/4 Jan 2	26 1/4 July 23
40 1/4 Oct 20	56 1/4 May 21	40 1/4 Oct 20	56 1/4 May 21	40 1/4 Oct 20	56 1/4 May 21	40 1/4 Oct 20	56 1/4 May 21	NEW YORK STOCK EXCHANGE		40 1/4 Oct 20	56 1/4 May 21	40 1/4 Oct 20	56 1/4 May 21	40 1/4 Oct 20	56 1/4 May 21
38 Feb 9	50 1/4 Jun 11	38 Feb 9	50 1/4 Jun 11	38 Feb 9	50 1/4 Jun 11	38 Feb 9	50 1/4 Jun 11	NEW YORK STOCK EXCHANGE		38 Feb 9	50 1/4 Jun 11	38 Feb 9	50 1/4 Jun 11	38 Feb 9	50 1/4 Jun 11
4 1/4 Sep 10	8 Mar 9	4 1/4 Sep 10	8 Mar 9	4 1/4 Sep 10	8 Mar 9	4 1/4 Sep 10	8 Mar 9	NEW YORK STOCK EXCHANGE		4 1/4 Sep 10	8 Mar 9	4 1/4 Sep 10	8 Mar 9	4 1/4 Sep 10	8 Mar 9
28 Nov 19	37 1/4 Jan 19	28 Nov 19	37 1/4												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range for Year 1960		NEW YORK STOCK EXCHANGE		Monday Jan. 9		Tuesday Jan. 10		Wednesday Jan. 11		Thursday Jan. 12		Friday Jan. 13		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par											Shares
85 1/2 Nov 24	37 3/4 Dec 3	26 1/2 July 25	37 Jan 4	Gulf Oil Corp.	8.33 1/4	34 1/8	34 3/8	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	34 1/8	84,400
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	Common	No par	36 1/4	36 1/4	36	36 1/4	35 3/4	36 1/4	35 3/4	36	35 3/4	36	5,700
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 1/2 Aug 26	\$4.20 dividend preferred	100	84	85 1/2	84 1/2	85 1/2	85 1/2	85 1/2	86	86 1/2	85 1/2	87	1,090
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 1/2 Oct 7	\$4.40 dividend preferred	100	89	89	89	89	89 1/2	89 1/2	89	89 1/2	89	89 1/2	130
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	\$5 dividend preferred	100	88	92	88	92	88	92	88	92	88	92	---
96 Dec 30	104 1/2 Mar 3	97 Jan 4	103 1/2 Nov 15	\$5.08 dividend preferred	100	101 1/2	103	101 1/2	103	101 1/2	103	101 1/2	103	101 1/2	103	---
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	Gustafson-Bacon Mfg Co.	2.50	102	102	101	102 1/2	101	102 1/2	101	102 1/2	101	102	150
		24 1/2 Sep 28	36 1/4 Dec 29			34 1/8	35 1/8	33 3/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	7,400
H																
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	Hackensack Water	25	53	53 1/4	53	53 1/4	53 1/4	53 1/4	53 1/4	54 1/4	54 1/4	54 1/4	400
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	43 1/4	47 1/2	46 1/4	47	47	47 1/4	47 1/4	48	47 1/4	48 1/4	18,000
25 1/2 Nov 4	29 1/2 May 22	24 Nov 4	31 1/4 Apr 19	Hall (W F) Printing Co.	5	26 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	29 1/2	29 1/2	30 1/2	8,400
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	500
68 Feb 6	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred	100	93	95	93	95	93	95	93	95	93	95	---
26 1/2 Jun 19	36 1/4 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	27 1/4	27 1/4	27	27 1/2	27 1/4	27 1/4	28	29 1/2	28 1/4	29 1/2	3,000
		28 1/2 Nov 25	47 1/2 Jan 31	Hammond Organ Co.	1	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	32 1/4	32 1/4	32 1/4	33 1/4	33 1/4	9,900
44 1/2 Feb 6	61 1/2 Nov 10	42 July 5	57 1/2 Jan 5	Harbison-Walker Refracs com	7.50	48 1/4	51	51	52	51	52 1/2	50 1/2	51	50	50 1/2	13,900
122 1/2 July 1	132 Jan 13	121 Oct 24	129 Mar 24	6% preferred	100	120 1/4	121	121	121	120 1/4	121	120 1/4	121	121	121	60
		34 1/2 Oct 24	50 1/2 Dec 16	Harris-Intertype Corp.	1	48	49	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	49 1/2	49 1/2	50 1/4	19,900
24 1/2 Nov 20	34 Mar 3	21 1/2 May 24	26 1/2 Sep 2	Harsco Corporation	1.25	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	11,900
7 1/2 Jan 16	12 1/2 Apr 13	18 1/2 Oct 31	29 1/2 Jan 11	Harshaw Chemical Co.	5	22 1/2	23	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	4,700
35 1/2 Nov 30	39 1/2 Apr 20	22 1/2 May 26	27 Aug 31	Hart Schaffner & Marx	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	24 1/2	25	2,200
43 1/2 Sep 21	79 1/2 May 7	8 1/2 Oct 26	11 1/2 Jan 6	Hat Corp of America common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,500
12 1/2 Dec 30	16 1/2 Jan 12	35 Jan 29	38 1/2 Apr 22	1/2% preferred	50	36 1/2	37	36 1/2	37	36 1/2	37	37	37	36 1/2	36	460
64 1/2 Jan 2	92 Dec 2	61 1/2 Feb 17	88 1/2 Dec 28	Haveg Industries Inc.	1	85	86 1/2	82 1/2	84 1/2	81 1/2	84 1/2	83 1/4	84 1/2	82 1/2	84	14,300
78 1/2 Sep 22	90 1/4 May 5	13 Jan 5	13 Jan 5	Hayes Industries Inc.	5	11	11	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
30 1/2 Apr 16	40 1/2 Dec 11	37 1/2 Feb 17	55 Dec 16	Heinz (H J) Co common	25	136 1/2	137	138	139 1/2	137	139	138	138	138	139	7,300
32 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/4 July 7	3.65% preferred	100	83 1/2	83 1/2	83 1/2	83 1/2	83	83	83	83 1/2	83 1/2	83 1/2	7,500
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	36 Aug 5	Heller (W E) & Co.	1	52 1/4	52 1/4	52 1/4	52 1/4	52 1/2	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	5,000
16 1/2 Jan 7	25 1/2 Jun 3	13 1/2 Dec 1	20 Jan 4	Helme (G W) common	10	30 1/4	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	31	1,200
50 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	82 1/2 Dec 8	7% noncumulative preferred	25	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	25	200
105 Sep 29	118 1/2 Apr 16	104 1/2 Dec 6	111 1/2 Aug 26	Hercules Motors	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	900
		55 1/2 Apr 13	70 Dec 20	Hercules Powder common	2 1/2	82 1/2	84	85 1/4	86 1/4	85 1/2	86 1/4	84 1/2	85 1/2	84 1/2	85 1/2	9,800
66 Jan 2	82 1/2 Nov 19	76 Mar 9	119 1/2 Dec 9	5% preferred	100	103	110 1/2	110 1/2	110 1/2	109	111	109	111	109	111	60
34 Jan 8	46 1/2 Apr 27	38 1/2 Feb 1	67 Dec 21	\$2 conv class A pfd	No par	65	73	65	75	65	75	68	68	69	73	100
25 1/2 Dec 3	42 1/2 July 29	18 1/2 Oct 26	28 Jan 4	Hershey Chocolate Corp.	No par	114 1/4	116	116 1/2	118	118	121	119 1/4	122	123	123	2,800
13 1/2 Jan 5	23 1/2 July 22	15 1/2 Mar 8	24 1/2 July 13	Hertz Co.	1	63 1/4	64	62 1/2	63 1/4	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	11,200
64 1/2 Jan 9	72 1/2 Aug 25	60 1/2 May 11	68 Aug 22	Hewitt-Robins Inc.	5	21	21 1/4	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	22	22 1/2	2,300
85 Jan 7	117 July 22	12 1/2 Dec 1	19 Jan 21	Heyden Newport Chem Corp.	1	24 1/4	25 1/4	24 1/4	25	25	25 1/4	24 1/4	25 1/4	25	25 1/4	27,800
12 1/2 Mar 3	18 1/2 July 15	12 1/2 Dec 1	19 Jan 21	3 1/2% preferred series A	100	66	67 1/2	66	66	65	66	66	66	65 1/2	67	50
31 1/2 Jan 7	41 Aug 27	29 1/2 Feb 16	120 July 13	\$4 1/2 2nd pfd (conv)	No par	124	124	120	124 1/2	123	124	121 1/2	125	122	122	340
22 1/2 Oct 8	37 May 21	23 1/2 Oct 19	37 1/2 Jan 4	Hill Corp.	5	13 1/4	14 1/2	14 1/2	14 1/2	14 1/4	14 1/4	14 1/4	15	15	15	1,600
11 1/2 Oct 27	15 1/2 Apr 27	23 1/2 Feb 1	28 1/2 Apr 6	Hilton Hotels Corp common	2.50	30 1/2	30 3/4	30 1/4	30 3/4	30 1/4	31 1/4	30 1/4	30 3/4	30 1/4	31	5,100
21 1/2 Jan 5	24 1/2 Jun 22	19 1/2 Dec 6	30 1/4 July 5	5 1/2% conv pfd series A	25	25 1/2	25 1/2	24 1/4	25 1/2	24 1/4	25 1/2	25 1/2	25 1/2	25	25	300
27 1/2 Feb 2	29 1/2 Nov 30	23 May 20	30 1/4 July 5	Hoffman Electronics Corp.	50c	16 1/2	18	17 1/2	18	17	17 1/2	16 1/2	17 1/2	16 1/2	17	13,400
39 1/2 Apr 29	49 1/2 Jan 21	28 1/2 Feb 1	30 3													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range for Year 1960		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	Shares	
K											
37 Feb 9	65 July 27	32 Sep 29	54 1/2 Jan 6	Kaiser Alum & Chem Corp.---33 1/2	39 1/2 40	39 1/4 39 1/4	38 1/2 39 1/2	38 1/2 39 1/2	37 1/2 38 1/2	16,300	
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred.---100	98 1/2 99 1/2	97 1/2 99	97 1/2 98 1/2	97 1/2 98	97 1/2 97 1/2	1,100	
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2% preferred.---50	45 46	44 1/2 44 1/2	44 1/2 44 1/2	45 45 1/2	44 1/2 45 1/2	6,400	
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred.---100	105 105	104 106	105 105	104 104	104 104	1,000	
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd.---100	100 101	100 111	104 111	100 110	100 110		
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Dec 29	Kansas City Pr & Lt Co com. No par	60 60	60 60 1/2	59 1/2 60	59 1/2 60	59 1/2 60	3,000	
73 1/2 Nov 18	82 Mar 11	74 Jan 23	79 1/2 Aug 17	3.80% preferred.---100	75 1/2 76 1/2	76 77	76 1/2 77	76 1/2 77	77 77	140	
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred.---100	83 1/2 86	86 86	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	100	
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred.---100	92 1/2 94	92 1/2 94	93 1/2 93 1/2	92 1/2 94	92 1/2 94	30	
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred.---100	86 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	85 86 1/2	20	
85 1/2 Jul 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred.---100	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	100	
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com. No par	71 73 1/4	72 3/4 73 1/4	72 1/2 73	72 1/2 73	72 1/2 73 1/2	6,200	
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 Jul 12	37 1/2 Sep 16	4% non-cum preferred.---50	36 36 1/2	36 36	36 36 1/2	36 36 1/2	36 36 1/2	200	
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 Jan 8	Kansas Gas & Electric Co. No par	51 51	51 1/2 51 1/2	51 1/2 51 1/2	52 54	53 1/2 54 1/2	6,600	
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	39 1/4 Aug 24	Kansas Power & Light Co.---8.75	39 1/2 40 1/2	39 1/2 40 1/2	40 1/2 41 1/2	42 1/2 43	42 1/2 44	14,400	
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 Jul 11	Kayser-Roth Corp.---1	14 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	41,500	
34 Jul 27	41 1/4 May 12	36 Apr 6	51 1/2 Dec 30	Kellogg Co.---50c	52 52 1/2	50 50 1/2	50 1/2 50 1/2	51 52	50 50 1/2	3,100	
41 1/2 Feb 17	50 1/2 Jul 31	30 1/2 Oct 25	50 1/2 Jan 6	Kelsey Hayes Co.---1	35 36 1/2	35 1/2 36 1/2	35 1/2 36	35 1/2 36	35 1/2 36	7,500	
		23 Oct 13	30 1/2 Aug 17	Kendall Co.---8	26 1/2 27 1/2	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 28 1/2	13,100	
90 1/2 Oct 7	117 1/2 Feb 24	71 1/2 Oct 25	100 1/2 Jan 6	Kennecott Copper. No par	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 79	77 1/2 78 1/2	77 1/2 78 1/2	26,100	
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 8	Kern County Land Co.---2.50	52 1/2 52 1/2	52 1/2 53 1/2	52 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	18,200	
44 1/2 Oct 7	70 Jan 21	36 1/2 Jul 18	65 1/2 Dec 30	Kerr-McGee Oil Indus common.---1	64 1/2 64 1/2	64 1/2 64 1/2	63 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	55,700	
22 1/2 Sep 28	31 1/2 Apr 20	21 Jul 22	28 1/2 Nov 18	1/2% conv prior preferred.---25	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 27 1/2	27 1/2 28	30,800	
43 Jan 7	54 1/2 Jul 22	31 1/2 Nov 7	46 1/2 Jan 5	Keystone Steel & Wire Co.---1	33 1/2 33 1/2	33 1/2 33 1/2	34 1/2 35 1/2	35 1/2 36	35 1/2 36	2,200	
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	89 1/2 Dec 20	Kimberly-Clark Corp.---5	82 83 1/2	82 1/2 84	83 1/2 84 1/2	83 84	83 84	15,800	
		16 1/2 Dec 12	18 1/2 Dec 21	King-Seelye Thermos Co.---1	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	11,200	
27 1/2 Jan 2	39 1/2 Apr 7	25 1/2 Dec 2	31 1/2 Jan 6	KLM Royal Dutch Airlines.---100 G	26 1/2 26 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	13,500	
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 24	46 1/2 Jan 4	Koppers Co Inc common.---10	36 1/2 39 1/2	39 1/2 40 1/2	40 1/2 41	39 1/2 40 1/2	38 1/2 39 1/2	12,300	
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	4% preferred.---100	79 1/2 79 1/2	79 79	79 79	79 79	79 79 1/2	240	
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	36 1/2 Dec 7	Korvette (E J) Inc.---1	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	66,600	
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 12	Kresge (S S) Co.---10	28 28 1/2	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	12,600	
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co.---10	21 1/2 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 23 1/2	12,800	
17 1/2 Sep 29	26 1/2 Mar 5	11 1/2 Dec 5	20 1/2 Jan 8	Kroehler Mfg Co.---5	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/2	13 1/2 13 1/2	2,800	
27 1/2 Jun 18	34 1/2 Jan 22	25 1/2 Oct 28	36 1/2 Mar 2	Kroger Co.---1	31 1/2 31 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	17,300	
		25 Oct 21	36 Jan 5	K V P Sutherland Paper Co.---5	31 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	7,500	
L											
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	25 1/2 Dec 29	Laclede Gas Co common.---4	25 1/2 26 1/2	26 1/2 26 1/2	26 26 1/2	26 26 1/2	26 1/2 26 1/2	8,100	
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	36 1/2 Dec 21	4.32% preferred series A.---25	38 1/2 41	38 41	38 41	38 41	38 41		
3 1/2 Dec 17	4 1/4 Mar 11	3 1/2 Jul 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	4 4	4 4	4 4	4 4	4 4	7,800	
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant.---1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	1,200	
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lea Inc.---50c	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	18,000	
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Dec 30	24 1/2 Jan 6	Lee Rubber & Tire.---5	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	x15 1/2 15 1/2	x15 1/2 15 1/2	4,500	
10 1/2 Feb 12	15 1/2 Jul 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co.---10	12 12 1/2	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	16,200	
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement.---15	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	12,700	
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Dec 22	3 1/2 Mar 11	Lehigh Valley Industries com.---1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	16,400	
		16 1/2 Sep 26	19 1/2 Jun 8	1.50 conv pfd ser A. No par	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400	
6 1/2 Dec 30	10 1/2 Jan 12	3 1/2 Oct 28	7 1/2 Jan 15	Lehigh Valley RR. No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	5,300	
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 Jul 26	29 1/2 Jan 22	Lehman Corp.---1	27 1/2 27 1/2	27 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	11,000	
36 Jan 7	57 1/2 Dec 4	41 Apr 7	79 1/2 Dec 13	Lehn & Fink Products.---5	75 77 1/2	77 1/2 77 1/2	77 1/2 79	78 1/2 80 1/2	80 82	5,300	
18 1/2 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lerner Stores Corp. No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	24 26 1/2	25 26 1/2	8,700	
57 1/2 Apr 29	79 1/2 Aug 27	46 1/2 Oct 24	70 1/2 Jan 22	Libbey-Owens-Ford Glass Co.---5	51 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 53 1/2	52 1/2 53 1/2	18,400	
10 1/2 Nov 23	13 1/2 Jan 9	9 1/2 Oct 5	12 1/2 Dec								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	Shares
16 1/2 Jan 18	22 1/2 Feb 25	8 1/2 Dec 16	18 1/2 Feb 23	Merritt-Chapman & Scott.....	12.50			10	10 1/2	10 1/2	10	10 1/2	43,400
53 1/2 Jan 6	82 1/2 July 1	42 1/2 Dec 28	70 1/2 Jan 4	Mesta Machine Co.....	5			50	51	50 1/2	50 1/2	50	1,900
27 1/2 Jan 15	37 1/2 Mar 19	24 1/2 Jan 10	45 1/2 Dec 16	Metro-Goldwyn-Mayer Inc.....	No par			43	43 1/2	42 1/2	43 1/2	43 1/2	28,900
74 1/2 Dec 22	88 1/2 Apr 13	74 1/2 Jan 8	84 Nov 14	Metropolitan Edison 3.90% pfd.....	100			82	82	82 1/2	83	81 1/2	250
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series.....	100			89 1/2	91	89 1/2	91	89 1/2	60
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 10	3.85% preferred series.....	100			81	82 1/2	81 1/2	82 1/2	81 1/2	82 1/2
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	82 Nov 14	3.80% preferred series.....	100			81	82 1/2	81	82 1/2	81 1/2	82 1/2
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	4.45% preferred series.....	100			90	91 1/2	90	91 1/2	90 1/2	91 1/2
		86 Jan 16	95 Aug 11	Middle South Utilities Inc.....	10			32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	16,400
33 Jan 23	68 Dec 16	41 Dec 22	58 Jan 22	Midland Enterprises Inc.....	1			40 1/2	43	40 1/2	43	40 1/2	42 1/2
39 1/2 Jan 2	60 1/2 Nov 12	48 1/2 July 25	59 1/2 Feb 3	Midland-Ross Corp common.....	5			49 1/2	50 1/2	51 1/2	52 1/2	51 1/2	52 1/2
83 1/2 Jan 2	92 Feb 27	88 Jan 5	95 1/2 Dec 8	5 1/2% 1st preferred.....	100			94 1/2	94 1/2	93 1/2	94	94	94
33 1/2 Dec 29	40 1/2 Jun 2	30 May 3	40 1/2 Nov 15	Midwest Oil Corp.....	10			39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 31	24 1/2 May 16	Minerals & Chem Philipp Corp.....	1			20 1/2	20 1/2	19 1/2	20	20 1/2	13,400
11 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis-Honeywell Reg.....	1.50			143	145 1/2	143 1/2	148	147	149
18 1/2 Feb 9	29 1/2 July 29	17 Sep 28	24 1/2 Jan 5	Minneapolis Moline Co.....	1			20 1/2	21	20	20 1/2	20	20 1/2
		60 Oct 24	88 Jan 17	Minn Mining & Mfg.....	No par			70 1/2	73 1/2	71 1/2	72 1/2	70 1/2	74
31 1/2 Apr 28	38 Mar 5	31 1/2 Dec 14	33 1/2 Jan 4	Minnesota & Ontario Paper.....	2.50			31 1/2	31 3/4	31 1/2	31 3/4	32	32 1/2
35 1/2 Oct 20	49 1/2 Apr 4	27 July 12	37 1/2 Jan 4	Minnesota Power & Light.....	No par			36 1/2	36 3/4	37	38	37 3/4	38
19 1/2 Nov 16	29 1/2 May 4	14 1/2 July 7	24 1/2 Dec 29	Mission Corp.....	1			36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mission Development Co.....	5			24 1/2	25 1/2	25	25 1/2	25	25 1/2
4 1/2 Sep 23	8 Jan 2	3 1/2 Dec 20	6 1/2 Jan 6	Mississippi River Fuel Corp.....	10			34 1/2	34 1/2	35 1/2	35 1/2	34 1/2	34 1/2
41 1/2 Jan 8	52 1/2 May 25	33 1/2 Dec 7	48 1/2 Jan 6	Missouri-Kan-Tex RR.....	5			3 1/2	4	4 1/2	4 1/2	4	4
34 Dec 15	45 1/2 July 29	29 1/2 Jan 15	39 Jan 15	Missouri Pacific RR class A.....	No par			40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Missouri Portland Cement Co.....	6.25			36	36 1/2	36	36 1/2	36 1/2	36 1/2
12 1/2 Jan 8	18 1/2 Apr 27	7 1/2 Oct 26	15 1/2 Jan 11	Missouri Public Service Co.....	1			20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
60 Jan 9	70 Aug 5	60 Nov 1	80 1/2 Mar 11	Mohasco Industries Inc common.....	5			8 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 1/2 Mar 23	3 1/2% preferred.....	100			63 1/2	66	66	68	70	70
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jan 23	4.20% preferred.....	100			71 1/2	73	73 1/2	72	74	74
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 28	19 1/2 Jan 6	Mojud Co Inc.....	1.25			12 1/2	13	13	13 1/2	13 1/2	13 1/2
11 1/2 Dec 22	18 1/2 May 28	9 1/2 Dec 13	13 1/2 Jan 11	Monarch Machine Tool.....	No par			14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
8 Jan 2	14 1/2 May 26	6 1/2 Dec 9	11 1/2 Jan 22	Monon RR class A.....	25			9 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2
38 1/2 Jan 8	56 1/2 July 27	35 1/2 Sep 29	55 1/2 Jan 4	Class B.....	No par			6 1/2	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	33 1/2 Dec 30	Monsanto Chemical Co.....	2			44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Montana-Dakota Utilities Co.....	5			33 1/2	34 1/2	34 1/2	35 1/2	35	35 1/2
				Montana Power Co.....	No par			32	32	32 1/2	32 1/2	32	32 1/2
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	57 1/2 Sep 12	Montecatini Mining & Chemical.....	1,000			36 1/2	37	37 1/2	37 1/2	38	38 1/2
		30 Oct 25	37 1/2 Oct 10	American shares.....	1,000			33	38	33	38	33 1/2	39
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	40 Dec 21	Stamped American shs.....	1,000			40 1/2	40 1/2	40 1/2	41 1/2	41	41 1/2
40 1/2 Feb 3	53 1/2 Dec 23	25 1/2 Oct 24	53 1/2 Jan 4	Monterey Oil Co.....	1			29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2
12 1/2 Oct 27	24 1/2 Feb 24	10 1/2 Sep 29	14 1/2 Jan 7	Montgomery Ward & Co.....	No par			11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
		26 1/2 Sep 28	47 1/2 Jan 19	Moore-McCormack Lines.....	12			33	33 1/2	33 1/2	33 1/2	32 1/2	34 1/2
16 Feb 9	24 Dec 23	11 Oct 27	23 1/2 Jan 4	Morrell (John) & Co.....	10			78 1/2	80	79	80 1/2	81	81 1/2
				Motorola Inc.....	3			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
		12 1/2 Nov 7	19 1/2 Dec 5	Motor Wheel Corp.....	10			29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2
25 1/2 Sep 22	32 Jan 20	19 Sep 28	28 1/2 Jan 22	Mountain Fuel Supply Co.....	10			17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
		17 1/2 Oct 25	21 Sep 21	M S L Industries Inc.....	No par			21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2
43 1/2 Jan 2	51 1/2 Aug 4	47 1/2 Dec 30	53 1/2 Mar 1	Mueller Brass Co.....	1			18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
25 1/2 Sep 22	31 1/2 July 24	24 1/2 Nov 4	29 1/2 Sep 12	Munsingwear Inc.....	5			47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
				Murphy Co (G C).....	1			26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2
				Murray Corp of America.....	10								

For footnotes, see page 22.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest			Lowest	Highest			Par	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13				
O																	
83 Dec 31	95% Jan 16	31% May 17	38% Sep 19	84 Jan 4	94 1/2 Sep 1	Ohio Edison Co common	15	37 1/4	37 3/4	37 1/2	37 3/4	37	37 1/2	36 3/4	37 1/2	8,700	
74 Dec 29	85 Jan 12	84 Jan 4	94 1/2 Sep 1	82 Sep 9	4.40% preferred	100	91	91	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	90 1/2	90 1/2	260	
87 1/2 Dec 15	100 Jan 13	75 1/2 Jan 4	82 Sep 9	89 Jan 4	3.90% preferred	100	81	81	81	81	80	80	80	80	80	190	
86 Sep 30	95 1/2 Jan 16	89 Jan 4	96 Aug 9	86 Jan 6	4.56% preferred	100	94 1/2	95 1/2	95	95	95	95	95	93 1/2	94 1/2	90	
34 1/2 Nov 13	46 1/2 May 21	86 Jan 6	93 1/2 Sep 2	30 1/2 Aug 4	4.44% preferred	100	92	92	90 1/2	92	92	92	92	91 1/2	91 1/2	270	
27 1/2 Jun 9	34 1/2 Mar 4	28 1/2 Mar 7	36 Dec 15	16 Jan 6	16 1/2 Sep 21	Ohio Oil Co	No par	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37	37	20,600
16 Dec 29	18 Feb 27	83 1/2 Jun 1	87 Jan 16	80 Sep 25	90 1/2 Feb 5	Okla Gas & Electric Co common	5	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35	34 1/2	35	4,600
25 1/2 Dec 31	30 1/2 Jun 2	24 1/2 May 10	33 1/2 Dec 19	25 1/2 Dec 31	58 1/2 Jul 28	4% preferred	20	16 1/2	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	200
41 1/2 Feb 9	58 1/2 July 28	37 1/2 Aug 4	54 1/2 Jan 4	37 1/2 Aug 4	4.24% preferred	100	87	90	87	90	87	90	87	90	87	90	90
		15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Dec 29	33 1/2 Dec 19	Oklahoma Natural Gas	7.50	33	33 1/2	33 1/2	33 1/2	33	33 1/2	33	33 1/2	33 1/2	5,300
		35 1/2 Nov 29	42 1/2 July 5	35 1/2 Nov 29	54 1/2 Jan 4	Olin Mathieson Chemical Corp	5	43 1/4	43 3/8	43 1/2	43 3/8	43 1/2	43 3/8	43 1/2	44 1/8	44 1/8	55,700
		36 1/2 Mar 4	64 1/2 Dec 28	36 1/2 Mar 4	37 1/2 Jan 4	Olin Oil & Gas Corp	1	15 1/2	16	16	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	10,500
		19 1/2 Oct 24	37 1/2 Jan 4	19 1/2 Oct 24	23 1/2 Jan 12	Orange & Rockland Utilities	10	40	40 1/2	39 1/2	40	39 1/2	40	39 1/2	39 1/2	40 1/2	1,700
		15 Oct 24	23 1/2 Jan 12	15 Oct 24	16 1/2 Jan 14	Otis Elevator	3.125	58 1/4	59	59 1/2	60 1/4	59 1/2	60 1/4	60 1/4	59 1/2	61 1/4	19,900
		75 Jan 25	122 1/2 Jun 1	75 Jan 25	122 1/2 Jun 1	Outboard Marine Corp	30c	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	53,800
		82 1/2 Oct 31	116 Jun 17	82 1/2 Oct 31	116 Jun 17	Outlet Co	No par	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	1,510
		104 1/2 Feb 16	130 1/2 May 31	104 1/2 Feb 16	130 1/2 May 31	Overland Corp (The)	1	15 1/4	16	15 1/4	16	15 1/4	16	15 1/4	15 1/2	15 1/2	200
		23 1/2 Oct 26	34 1/2 Jan 27	23 1/2 Oct 26	34 1/2 Jan 27	Owens Corning Fiberglass Corp	1	99	100	99 1/2	100	99 1/2	100	99 1/2	99 1/2	99 1/2	4,400
		85 Jan 5	93 Aug 9	85 Jan 5	93 Aug 9	Owens-Illinois Glass Co com	6.25	91 1/2	92 1/2	92 1/2	93 1/2	94	94 1/2	93 1/2	94 1/2	94 1/2	9,400
						4% preferred	100	117 1/2	118	118 1/2	118	118	118	118	119	119	1,200
						Oxford Paper Co common	15	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
						5% preferred	No par	88	90	89	90 1/2	89	90 1/2	88 1/2	89	89	100
P																	
9% Sep 23	14 1/4 May 14	11 Jan 7	17 1/2 Aug 17	12 1/2 Oct 26	18 1/2 Jan 6	Pacific Amer Fisheries Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	2,900
16 1/2 Nov 16	23 1/2 Jan 16	12 1/2 Oct 26	18 1/2 Jan 6	11 1/2 Jan 5	18 1/2 May 11	Pacific Cement & Aggregates Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,400
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	18 Jun 22	22 1/2 May 2	Pacific Coast Co common	1	20	21 1/2	20	21 1/2	20	21 1/2	20	21 1/2	21 1/2	300
51 1/2 Nov 5	67 1/4 Apr 20	46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Nov 5	67 1/4 Apr 20	5% preferred	25	53 1/2	55	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	4,100
58 1/2 Jun 9	66 1/4 Apr 3	60 May 11	77 Dec 30	58 1/2 Jun 9	66 1/4 Apr 3	Pacific Finance Corp	10	75	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	75	75 1/2	75 1/2	12,700
45 1/2 Nov 16	56 1/2 Jan 7	46 1/2 Mar 8	53 1/2 Sep 16	45 1/2 Nov 16	56 1/2 Jan 7	Pacific Gas & Electric	25	52 1/2	52 1/2	52 1/2	53	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	10,600
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	25 1/2 Sep 23	29 1/2 Oct 20	Pacific Lighting Corp	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,700
126 Oct 21	144 1/4 Apr 24	130 1/4 Feb 23	145 Feb 2	126 Oct 21	144 1/4 Apr 24	Pacific Telep & Teleg com	14 2/7	142	143	142	142 1/2	142	142 1/2	143	143	143	400
4 1/4 Sep 22	6 1/4 Jan 29	4 1/2 Oct 26	7 1/2 Jan 12	4 1/4 Sep 22	6 1/4 Jan 29	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
30 Sep 3	46 1/2 Nov 24	19 1/4 Oct 25	39 Jan 4	30 Sep 3	46 1/2 Nov 24	Packard-Bell Electronics	50c	23	23 1/2	23	24 1/4	23 1/2	24	23 1/2	24	23 1/2	5,900
		12 Oct 24	17 1/2 July 6			Pan American Sulphur	70c	16 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	16 1/2	22,500
		16 1/2 Apr 28	23 1/2 Jan 4			Pan Amer World Airways Inc	1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	51,800
						Panhandle East Pipe Line	No par	51 1/2	53	52	52 1/2	51	52	51 1/2	53 1/2	51 1/2	16,000
						Common	No par	87 1/2	88	87	87	86 1/2	88	86 1/2	88	88	80
						4% preferred	100	55	55 1/2	55	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	7,400
						Paramount Pictures Corp	1	37 1/2	37 1/2	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	38 1/4	37 1/2	43,800
						Parke Davis & Co	No par	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	24 1/2	2,000
						Parker Rust Proof Co	2.50	36 1/2	36 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	4,000
						Parmalee Transportation	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,300
						Patino Mines & Enterprises	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	29,000
						Peabody Coal Co common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,500
						5% conv prior preferred	25	55	55 1/2	55 1/2	55 1/2	54 1/2	55 1/2	53 1/2	54 1/2	55	2,000
						Penick & Ford	3.50	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	12,200
						Penn-Dixie Cement Corp	1	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	12,500
						Penn Fruit Co Inc common	5	42 1/2	43	42	43 1/2	43	43 1/2	43 1/2	44	44	170
						4											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range for Year 1960		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	Shares
R											
63% Feb 8	73% Dec 1	46% Oct 25	78% Apr 18	Radio Corp of America com	No par	51% 52	51% 52 1/2	51% 51 3/4	49 7/8 51 3/8	50 1/8 50 3/8	55,700
67% Dec 28	74% Mar 5	67% Jan 4	74% Apr 8	\$3.50 1st preferred	No par	70% 71 1/2	71 1/2 71 1/2	*71 71 1/2	71 1/2 71 1/2	71 1/2 72	2,300
63% Jan 9	41% Dec 17	30% Feb 8	51% Sep 2	Ranco Inc	5	42% 42 1/2	43 43 1/2	43% 43 1/2	43 1/2 43 1/2	43% 43 1/2	5,100
65% Jan 6	73% May 22	56% Dec 7	70% Apr 19	Raybestos-Manhattan	No par	64 66	66 1/2 66 1/2	67 1/2 69	67 1/2 68	67 1/2 71 1/4	3,500
19% Feb 9	30% July 10	15% Sep 29	22% Jun 15	Raymond International Inc	3.33 1/2	16 1/2 16 3/4	16 1/2 16 1/2	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	20,600
43% Sep 9	73% Apr 27	15% Dec 2	28% Jan 6	Rayonier Inc	1	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	41,300
16% Dec 29	25% Jan 21	8% Dec 20	18% Jan 3	Raytheon Co	5	39 40 1/2	37 1/2 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38	66,200
23% Nov 24	37% Jan 26	20% Dec 5	33% Feb 5	Reading Co common	50	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	5,800
55% Dec 28	33% Jan 14	11% Dec 8	28% Jan 20	4% non-cum 1st preferred	50	22 1/2 23	23 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23 1/2 23 1/2	1,100
17% Oct 9	27% Jun 1	12% Dec 28	20% Jan 6	4% non-cum 2nd preferred	50	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,700
12% Jan 5	41% Sep 28	15% Nov 1	28% Jan 18	Reed Roller Bit Co	No par	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	15 1/2 15 1/2	18,000
85% Nov 16	40% Apr 22	17% Oct 24	28% Jun 18	Reeves Bros Inc	50c	17 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	9,500
				Reichhold Chemicals	1	20 1/2 20 3/4	20 3/4 21 1/4	21 21 1/2	21 1/2 21 1/2	20 3/4 21 1/2	34,800
				Reis (Robt) & Co							
7% Jan 2	12% Feb 16	8% Feb 24	15% Sep 9	\$1.25 div prior preference	10	*11 12	*11 12	*11 11 1/2	*11 1/2 12	11 1/4 11 1/4	500
15% Nov 27	20% Apr 17	15% Dec 7	19% Mar 17	Reliable Stores Corp	10	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 1/4 17 1/4	700
42% Jan 8	73% Dec 2	43% Dec 1	68% Jan 4	Reliance Elec & Eng Co	5	53 56 1/2	54 54 1/2	x53 1/2 54	52 1/2 53 1/2	52 1/2 53	4,400
16% Jan 2	36% July 23	21% Apr 18	27% Feb 1	Reliance Mfg Co common	5	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,500
85% Jan 7	60% Mar 5	52% Jun 1	57% Mar 14	Conv preferred 3 1/2% series	100	*56 1/2 57 1/2	57 57 1/2	*56 1/2 57	*56 1/2 57 1/2	*56 1/2 57 1/2	40
17% Sep 22	28% Jan 7	19% Mar 14	31% Aug 29	Republic Aviation Corp	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	27 1/2 28 1/2	29 1/2 30	33,000
7% Nov 25	11% July 7	7% Feb 25	11% Jul 11	Republic Corp common	50c	11 1/2 11 1/2	11 1/2 11 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	63,600
12% Nov 11	14% July 7	12% Jan 20	15% Aug 23	81 convertible preferred	10	14 1/2 15	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16 1/4	6,700
66% Apr 8	81% Sep 1	33% Sep 28	50% Jan 22	Republic Steel Corp	10	58 59 1/2	59 1/2 60 1/2	59 1/2 59 1/2	59 1/2 60 1/2	58 1/2 59 1/2	35,400
38% Jan 8	64% July 9	46% Feb 17	80% Dec 21	Revere Copper & Brass	5	39 1/2 40 1/2	41 41 1/2	41 1/2 42	41 1/2 42	41 1/2 42	5,100
46% Jan 28	63% July 27	37% Oct 24	56% Jun 21	Revlon Inc	1	81 1/2 85	84 87 1/2	84 1/2 86	84 1/2 86	82 1/2 83 1/2	68,700
30% Jan 7	50% July 7	37% Sep 26	71% Jan 4	Reynolds Drug & Chemical Co	2.50	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	45 1/2 46 1/2	29,100
87% Nov 16	71% Dec 23	42% Jan 4	48% Sep 23	Reynolds Metals Co com	No par	46 1/2 47	46 1/2 47	46 1/2 48	46 1/2 48	45 1/2 46 1/2	30,600
42% Dec 28	48% May 15	110% Oct 27	149% Jan 5	4% preferred series A	50	*47 47 1/2	47 47	47 1/2 47 1/2	*47 1/2 47 1/2	47 1/2 47 1/2	1,700
16% Mar 3	163% July 24	55% Jan 31	94% Dec 6	4% conv 2nd pfd	100	119 1/2 122	120 120	119 1/2 119 1/2	120 120	120 120	2,100
47% Jun 15	65% Nov 24	76% Jan 8	85% Aug 2	Reynolds (R J) Tobacco com	5	93 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	94 1/2 95	24,600
7% Oct 8	84% Mar 26	12% Oct 31	28% Jan 4	Preferred 3.60% series	100	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	900
17% Sep 21	30% Dec 17	1% Dec 30	2% Jan 4	Rheem Manufacturing Co	1	14 1/2 15 1/2	15 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	38,000
1% Sep 22	2% Jan 5	89% Dec 6	84% Dec 19	Rhodesian Selection Trust	5	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	19,300
				Richardson-Merrell Inc	1.25	80 80 1/2	81 82 1/2	82 84 1/2	82 84 1/2	85 88 1/2	26,600
				Richfield Oil Corp	No par	90 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	91 1/2 91 1/2	7,100
				Riegel Paper Corp	10	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 30 1/2	6,800
				Ritter Company	2.50	36 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 40	8,400
				Roan Antelope Copper Mines	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	6,300
				Robertshaw-Fulton Controls com	1	36 36 1/2	36 1/2 36 1/2	36 1/2 37	36 1/2 37	36 1/2 36 1/2	5,100
				5 1/2% convertible preferred	25	*37 1/2 40 1/2	*38 41	*38 41	*37 1/2 40 1/2	*37 1/2 40 1/2	10,500
				Rochester Gas & Elec Corp	No par	46 1/2 46 1/2	x44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	4,000
				Rochester Telephone Corp	10	23 1/2 23 1/2	23 1/2 24	24 24 1/2	24 24 1/2	24 24 1/2	9,700
				Rockwell-Standard Corp	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	890
				Rohm & Haas Co common	20	646 650	642 649	635 638	636 640	640 653 1/2	10
				4% preferred series A	100	*86 1/2 89 1/2	*86 89 1/2	89 1/2 89 1/2	*87 1/2 89 1/2	*87 1/2 89 1/2	18,300
				Rohr Aircraft Corp	1	17 1/2 18 1/2	18 18 1/2	18 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	8,400
				Ronson Corp	1	13 13 1/2	12 1/2 13 1/2	x12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	7,800
				Roper (Geo D) Corp	1	18 18 1/2	18 1/2 19	19 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,200
				Royal Crown Cola Co	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19 1/2	19 1/2 19 1/2	*18 1/2 19 1/2	203,200
				Royal Dutch Petroleum Co	20 G	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35	34 1/2 35	34 1/2 35 1/2	13,600
				Royal M&Bee Corp	1	13 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	2,500
				Rubbermaid Inc	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,700
				Rubert Co	1	38 1/2 38 1/2	38 1/2 39	39 39	39 1/2 39 1/2	39 1/2 39 1/2	1,800
				Ruppert (Jacob)	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	*13 13 1/2	7,600
				Ryan Aeronautical Co	No par	19 1/2 20	19 1/2 20 1/2	19 1/2 20 1/2	18 1/2 20	17 1/2 18 1/2	111,100
				Ryder System Inc	2.50	21 1/2 22 1/2	19 1/2 20 1/2	19 1/2 20 1/2	18 1/2 20		
S											
84% Nov 24	42% Jan 15	32% Oct 24	40% Apr 7	Safeway Stores common	1.66%	36 1/2 37 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				STOCKS				LOW AND HIGH SALE PRICES				Sales for Wednesday					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Jan. 9		Tuesday Jan. 10		Wednesday Jan. 11		Monday Jan. 12		Tuesday Jan. 13		Wednesday Jan. 14	
34 1/2 Nov 17	37 Dec 18	35 1/2 Feb 25	57 1/2 Dec 14	Standard Brands Inc com	No par	53 1/4	54	53 1/4	53 1/2	52 3/4	53 1/2	52 1/4	53	53 1/4	54 1/2	9,200					
71 1/4 Dec 23	82 1/4 Feb 24	70 1/4 Jan 12	79 1/2 Aug 22	\$3.50 preferred	No par	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	74	250					
		10 1/2 May 11	13 1/2 Sep 13	Standard Financial Corp	1	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	12	11 1/2	12	2,900					
3 1/2 May 29	5 July 29	4 1/2 Mar 1	5 Sep 2	Standard Gas & Electric Co	10c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,800					
13 1/2 Sep 21	23 1/2 May 11	12 1/2 May 11	30 1/2 Jun 20	Standard Kollsman Industries	1	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	62,300					
45 1/2 Nov 25	62 1/2 Jan 23	40 Jun 1	51 1/2 Jan 4	Standard Oil of California	6.25	47 1/2	48	48	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	47,600					
35 1/4 Nov 20	52 1/2 Apr 17	35 May 16	47 1/2 Dec 30	Standard Oil of Indiana	25	46 1/2	46 1/2	46 1/2	47	46 1/2	47	46 1/2	47 1/2	47 1/2	48 1/2	61,000					
45 1/2 Oct 23	59 1/2 Jan 26	38 Dec 1	50 1/2 Jan 4	Standard Oil of New Jersey	7	42 1/2	43	42 1/2	43	42 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2	273,300					
50 Nov 16	64 1/2 Jan 23	44 1/2 May 31	56 Jan 4	Standard Oil of Ohio common	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	55 1/2	55 1/2	55 1/2	56	8,200					
85 Jun 30	92 Apr 7	83 1/2 Nov 25	89 Mar 8	3 1/2% preferred series A	100	84	84	84	86	84	86	84	86	84	86	100					
27 1/2 Jan 7	39 1/2 July 27	20 1/2 Oct 25	36 1/2 Jan 4	Standard Packaging Corp com	1	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	24 1/2	24 1/2	25 1/2	70,000					
84 Jan 8	117 July 6	62 1/2 Dec 6	102 Jan 13	\$1.60 convertible preferred	20	67	72	68	69 1/2	69	72	68	80	72	79 1/2						
31 1/2 Jan 6	41 1/4 July 27	26 1/2 Dec 5	40 1/2 Jan 4	\$1.20 convertible preferred	20	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28	29 1/2	29	29 1/2	13,600					
		26 1/2 Dec 5	37 1/2 July 8	6% convertible preferred	20	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,300					
		19 1/2 Oct 24	42 1/2 Jan 4	Stanley Warner Corp	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	24,900					
18 Jan 2	43 1/2 Dec 22	11 Nov 25	21 1/2 Mar 25	Stanray Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,200					
12 1/2 Jan 12	17 1/2 July 27	16 May 11	20 Jan 29	Starrett Co (The) L S	No par	18	18	17 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	600					
19 1/2 Dec 31	23 1/2 Jun 8	15 May 9	65 1/2 Jan 4	Stauffer Chemical Co common	5	58	58 1/2	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	11,000					
52 1/2 Sep 9	71 Apr 21	77 Jan 27	82 May 23	3 1/2% preferred	100	77	79 1/2	77	79 1/2	77	79 1/2	77	79 1/2	77	79 1/2						
76 1/2 Nov 2	78 Dec 14	12 1/2 Jan 6	16 1/2 Jan 5	Sterchl Bros Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	14	15	14	15	14	15	900					
13 1/2 Jan 5	18 Jan 23	44 1/2 Mar 24	71 1/2 Dec 30	Sterling Drug Inc	5	68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	70 1/2	70 1/2	71 1/2	71 1/2	72 1/2	19,900					
43 Feb 9	59 1/2 Jun 22	22 1/2 Oct 25	33 1/2 Jan 4	Stevens (J P) & Co Inc	15	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	15,400					
26 1/2 Feb 6	34 1/2 Dec 23	23 Apr 1	33 1/2 Jun 7	Stewart-Warner Corp	2.50	24 1/2	25 1/2	24 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	32,000					
31 1/2 Dec 29	33 Dec 18	20 1/2 Sep 9	25 1/2 Jan 4	Stix Baer & Fuller Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	1,100					
20 1/2 Jan 6	27 1/2 Mar 13	14 Jun 17	18 Dec 20	Stokely-Van Camp Inc common	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	7,500					
15 1/2 Jan 2	22 Aug 25	16 Jan 11	18 Feb 19	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	1,700					
17 Dec 29	19 May 6	47 1/2 Oct 24	58 Mar 28	Stone & Webster	1	54 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	55	56	55 1/2	57 1/2	4,200					
52 Sep 21	65 Apr 2	24 1/2 Jan 5	30 1/2 Aug 15	Storer Broadcasting Co	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	28 1/2	29	28 1/2	28 1/2	5,000					
24 1/2 Jan 5	29 1/2 Oct 28	6 1/2 Dec 22	24 1/2 Jan 5	Studebaker-Packard Corp	1	7	7 1/2	7 1/2	7 1/2	7 1/2	8	7 1/2	8	7 1/2	8	302,300					
9 1/2 Jun 9	29 1/2 Oct 28	20 1/2 Dec 22	52 1/2 Jan 4	\$5 convertible preferred	100	235	240	240	250	241	262	260	268	260	265	620					
325 Sep 22	618 Oct 28	25 1/2 Mar 28	46 1/2 Dec 29	Suburban Gas	1	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45	44	44 1/2	44 1/2	44 1/2	12,900					
		17 1/2 Dec 7	19 1/2 Dec 14	Suburban Propane Gas Corp	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	32,300					
50 Apr 8	67 Dec 14	48 1/2 Jul 21	64 1/2 Jan 4	Sunbeam Corp	1	52 1/2	52 1/2	51 1/2	52 1/2	52	52	52	52 1/2	52 1/2	52 1/2	2,500					
24 Dec 28	38 1/2 May 29	16 1/2 Sep 23	26 1/2 Jan 4	Sundstrand Corp	5	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,200					
11 1/2 Sep 23	15 1/2 Mar 20	12 1/2 Jan 1	18 1/2 Sep 7	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	14	13 1/2	14	13 1/2	14 1/2	13 1/2	14	6,600					
79 Dec 21	94 Mar 13	80 Feb 4	85 1/2 Oct 6	\$4.50 series A preferred	No par	81	84	82	84	82	84	82	84	82	84						
52 Dec 29	65 1/2 Feb 9	42 1/2 May 17	55 1/2 Jan 21	Sun Oil Co	No par	48 1/2	49 1/2	49 1/2	50	49 1/2	50	49 1/2	50	49 1/2	49 1/2	6,500					
22 Nov 25	29 Jan 27	20 1/2 May 27	24 1/2 Jan 7	Sunray-Mid-Cont Oil Co common	1	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	31,400					
20 1/2 Sep 21	24 1/2 Apr 29	21 1/2 Jan 20	23 1/2 Sep 26	5 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	22 1/2	2,200					
30 1/2 Dec 16	38 1/2 Jan 15	29 1/2 Jun 1	34 1/2 Dec 30	5 1/2% 2nd pfd series of '55	30	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	35 1/2	33 1/2	33 1/2	1,200					
88 Dec 7	106 1/2 Feb 20	85 May 9	101 1/4 Aug 22	Sunshine Biscuits Inc	12.50	105	105 1/2	104 1/2	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	4,500					
5 1/2 Dec 4	8 1/2 Mar 20	5 1/2 Jun 1	7 1/2 Oct 20	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	93,400					
1275 Nov 25	2165 Jan 23	855 Sep 19	1348 Jan 4	Superior Oil of California	25	1245	1250	1245	1260	1260	1268	1240	1273	1235	1260	850					
25 Apr 3	29 1/2 Jan 23	26 1/2 Feb 29	50 Jun 29	Sweets Co of America	4.16 1/2	46 1/2	47	46	46 1/2	45 1/2	46	45 1/2	46 1/2	46	46 1/2	2,000					

STOCKS LOW AND HIGH

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. †Cash sale. wd When distributed. x Ex-dividend. -y Ex-rights.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

LOW AND HIGH SALE PRICES

Range for Year 1959		Range for Year 1960		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12	Friday Jan. 13	Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low High	Low High	Low High	Low High	Low High	
---	---	---	---	Treasury 4½s May 15 1975-1983		*102.22 102.30	*102.14 102.22	*102.20 102.28	*102.18 102.26	*102.14 102.22	---
---	---	---	---	Treasury 4s Oct 1 1968		*101.30 102.6	*101.24 102	*101.26 102.2	*101.24 102	*106.6 101.14	---
---	---	---	---	Treasury 4s Feb 1 1980		*101.14 101.22	*101.10 101.18	*101.14 101.22	*101.10 101.18	*100.30 101.6	---
---	---	---	---	Treasury 3½s May 15 1968		*100.20 100.24	*100.20 100.24	*100.22 100.26	*100.22 100.26	*100.10 100.14	---
---	---	---	---	Treasury 3½s Nov 15 1974		*100.4 100.12	*100 100.8	*100 100.8	*100 100.8	*99.20 99.28	---
---	---	---	---	Treasury 3½s May 15 1966		*100.24 100.28	*100.20 100.24	*100.26 100.30	*100.22 100.26	*100.16 100.20	---
---	---	---	---	Treasury 3½s Nov 15 1980		*94.22 94.30	*94.18 94.26	*94.22 94.30	*94.18 94.26	*94.6 94.14	---
---	---	---	---	Treasury 3½s Feb 15 1960		*91.30 92.6	*91.24 92	*91.28 92.4	*91.26 92.2	*91.18 91.26	---
---	---	---	---	Treasury 3½s Nov 15 1968		*91.4 91.12	*90.30 91.6	*91.2 91.10	*91 91.8	*90.24 91	---
---	---	---	---	Treasury 3½s Jun 15 1975-1983		*90.20 90.28	*90.16 90.24	*90.22 90.30	*90.20 90.28	*90.12 90.20	---
---	---	---	---	Treasury 3½s May 15 1968		*90.18 90.26	*90.14 90.22	*90.20 90.28	*90.18 90.26	*90.10 90.18	---
---	---	---	---	Treasury 3s Feb 15 1964		*89.2 89.6	*88.30 89.2	*88.30 89.2	*88.28 89	*88.22 88.26	---
---	---	---	---	Treasury 3s Aug 15 1966		*87.18 87.24	*87.14 87.20	*87.16 87.22	*87.14 87.20	*87.8 87.14	---
---	---	---	---	Treasury 3s Feb 15 1968		*86.12 86.20	*86.6 86.14	*86.16 86.24	*86.12 86.20	*86.4 86.12	---
---	---	---	---	Treasury 2½s Sep 15 1961		*100 100.2	*100.2 100.4	*100.3 100.5	*100.2 100.4	*100.1 100.3	---
---	---	---	---	Treasury 2½s Dec 15 1960-1965		*100.9 100.12	*100.9 100.12	*100.10 100.13	*100.10 100.13	*100.10 100.13	---
---	---	---	---	Treasury 2½s Feb 15 1968		*96.22 96.26	*96.16 96.22	*96.20 96.24	*96.18 96.22	*96.12 96.16	---
---	---	---	---	Treasury 2½s Nov 15 1961		*99.25 99.27	*99.27 99.29	*99.28 99.30	*99.27 99.29	*99.26 99.28	---
---	---	---	---	Treasury 2½s Jun 15 1962-1967		*93.26 94.2	*93.20 93.28	*93.20 93.28	*93.16 93.24	*93.6 93.14	---
---	---	---	---	Treasury 2½s Aug 15 1963		*98.4 98.8	*98 98.4	*98.4 98.8	*98.4 98.8	*97.30 98.2	---
---	---	---	---	Treasury 2½s Dec 15 1963-1968		*89.28 90.4	*89.24 90	*89.24 90	*89.22 90.30	*89.12 90.20	---
---	---	---	---	Treasury 2½s Jun 15 1964-1969		*89.20 89.28	*89.16 89.24	*89.18 89.26	*89.14 89.22	*89.12 89.20	---
---	---	---	---	Treasury 2½s Dec 15 1964-1969		*89.12 89.20	*89.4 89.12	*89.8 89.16	*89.2 89.10	*88.24 89	---
---	---	---	---	Treasury 2½s Mar 15 1965-1970		*88.12 88.20	*88.4 88.12	*88.8 88.16	*88.2 88.10	*87.24 88	---
---	---	---	---	Treasury 2½s Jun 15 1966-1971		*87.6 87.14	*87.2 87.10	*87.6 87.14	*87 87.8	*86.22 86.30	---
---	---	---	---	Treasury 2½s Sep 15 1967-1972		*86.26 87.2	*86.22 86.30	*86.26 87.2	*86.20 86.28	*86.12 86.20	---
---	---	---	---	Treasury 2½s Dec 15 1967-1972		*87.6 87.14	*87.2 87.10	*87.6 87.14	*87 87.6	*86.22 86.30	---
---	---	---	---	Treasury 2½s Jun 15 1968-1969		*99 99.2	*99 99.2	*99.3 99.5	*99.2 99.4	*98.30 99	---
---	---	---	---	Treasury 2½s Dec 15 1969-1969		*98.23 98.25	*98.23 98.25	*98.24 98.26	*98.23 98.25	*98.19 98.21	---
---	---	---	---	International Bank for Reconstruction & Development							---
---	---	---	---	5s Nov 15 1963		*103.24 104.24	*103.24 104.24	*103.24 104.24	*104 105	*103.16 104.16	---
---	---	---	---	4½s Nov 1 1960		*101.16 102.16	*101.16 102.16	*101.16 102.16	*102 103	*102 103	---
---	---	---	---	4½s Nov 1 1961		*101 101.16	*101 101.16	*101 101.16	*101 101.16	*101 101.16	---
---	---	---	---	4½s Dec 1 1973		*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.24 101.24	*101 102	---
---	---	---	---	4½s Jan 1 1977		*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.16 101.16	---
---	---	---	---	4½s May 1 1978		*96.8 97.8	*96.8 97.8	*96.8 97.8	*96.16 97.16	*96.16 97.16	---
---	---	---	---	4½s Jan 1 1979		*96 97	*96 97	*96 97	*96.8 97.8	*96.16 97.16	---
---	---	---	---	3½s May 15 1968		*97 98	*97 98	*97 98	*97 98	*97 97.24	---
---	---	---	---	3½s Oct 1 1962		*100.8 100.20	*100.8 100.20	*100.8 100.20	*100.8 100.20	*100.8 100.20	---
---	---	---	---	3½s Jan 1 1969		*94.16 95.16	*94.16 95.16	*94.16 95.16	*94.16 95.16	*94.16 95.16	---
---	---	---	---	3½s Oct 15 1971		*93 94	*93 94	*93 94	*93 94	*93.16 94.16	---
---	---	---	---	3½s May 15 1975		*90 92	*90 92	*90 92	*90 92	*91 92	---
---	---	---	---	3½s Oct 1 1981		*83.16 84.16	*83.16 84.16	*83.16 84.16	*83.16 84.16	*83.16 84.16	---
---	---	---	---	3s July 15 1972		*88 89	*88 89	*88 89	*88 89	*88 89	---
---	---	---	---	3s Mar 1 1978		*83.16 85.16	*83.16 85.16	*83.16 85.16	*83.16 85.16	*84 85	---
---	---	---	---	Serial bonds of 1950							---
---	---	---	---	2s Feb 15 1961		*99.8 100	*99.8 100	*99.8 100	*99.8 100	*99.8 100	---
---	---	---	---	2s Feb 15 1962		*98 99	*98 99	*98 99	*98 99	*98 99	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended January 13)

BONDS	Interest	Friday	Week's Range	Bonds	Range for
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Year 1960
Transit Unification Issue—			Low High	No.	Low High
3% Corporate Stock 1980—	June-Dec	93½	92½ 93½	70	81½ 92½

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

New York City													
Foreign Government and Municipal													
Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	---	---	---	---	---	---	---	---	---	---	---	---
Amsterdam (City of) 5½s 1973—	Mar-Sept	101½	100½ 101½	46	91½ 91½	---	---	---	---	---	---	---	---
Antioquia (Dept) collateral 7s A 1945—	Jan-July	---	*96½	---	107 107	---	---	---	---	---	---	---	---
External sinking fund 1s ser B 1945—	Jan-July	---	*96½	---	98 98	---	---	---	---	---	---	---	---
External sinking fund 7s ser C 1946—	Jan-July	---	*96½	---	98 98	---	---	---	---	---	---	---	---
External sinking fund 7s ser D 1945—	Jan-July	---	*96½	---	103 103	---	---	---	---	---	---	---	---
30-year 3s s f bonds 1978—	Jan-July	---	52½ 53¼	7	48½ 60	---	---	---	---	---	---	---	---
Australia (Commonwealth of)—													
20-year 3½s 1967—	June-Dec	91½	91½ 91½	21	87½ 97	---	---	---	---	---	---	---	---
20-year 3½s 1966—	June-Dec	92	92 92	13	88 96½	---	---	---	---	---	---	---	---
15-year 3½s 1962—	Feb-Aug	---	98¼ 99	18	96 100½	---	---	---	---	---	---	---	---
15-year 3½s 1969—	June-Dec	92	92 92	2	88½ 97	---	---	---	---	---	---	---	---
15-year 4½s 1971—	June-Dec	94¼	94¼ 94¼	53	90½ 99½	---	---	---	---	---	---	---	---
15-year 4½s 1973—	May-Nov	94¼	94 95	67	90½ 99½	---	---	---	---	---	---	---	---
15-year 5s 1972—	Mar-Sept	99½	98¼ 99½	61	96¼ 103½	---	---	---	---	---	---	---	---
20-year 5s 1978—	Mar-Nov	96¾	96 96½	39	93¼ 103	---	---	---	---	---	---	---	---
20-year 5½s 1979—	Mar-Sept	101¼	101¼ 102¼	11	98½ 107½	---	---	---	---	---	---	---	---
20-year 5½s April 1980—	April-Oct	97	97 97½	123	94¼ 103½	---	---	---	---	---	---	---	---
20-year 5½s Oct 1980—	April-Oct	97½	97¼ 97½	38	96 98	---	---	---	---	---	---	---	---
Austria (Rep) 5½s extl s f 1973—	June-Dec	96¼	95¼ 96¼	74	82 98	---	---	---	---	---	---	---	---
Austrian Governments 4½s 1968—	Jan-July	---	*83¼	---	80½ 86	---	---	---	---	---	---	---	---
Bavaria (Free State) 6½s 1945—	Feb-Aug	---	---	---	101 101	---	---	---	---	---	---	---	---
4½s debts adj (series 8) 1965—	Feb-Aug	---	---	---	40½ 79½	---	---	---	---	---	---	---	---
Belgian Congo 5½s extl loan 1973—	April-Oct	41	41 41	8	96 101¼	---	---	---	---	---	---	---	---
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	---	99½ 99½	1	99½ 108½	---	---	---	---	---	---	---	---
5½s external loan 1972—	Mar-Sept	---	104½ 105	20	163 167	---	---	---	---	---	---	---	---
Berlin (City of) 6s 1958—	June-Dec	---	---	---	174 174	---	---	---	---	---	---	---	---
6½s external loan 1950—	April-Oct	---	---	---	81 87	---	---	---	---	---	---	---	---
4½s debt adj ser A 1970—	April-Oct	---	*81	---	91 91½	---	---	---	---	---	---	---	---
4½s debt adj ser B 1978—	April-Oct	---	*80½	---	---	---	---	---	---	---	---	---	---
Brazil (U S of) external 8s 1941—	June-Dec	---	*123	---	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	95¼	95½ 96	8	90½ 95	---	---	---	---	---	---	---	---
External s f 6½s of 1926 due 1957—	April-Oct	---	*117	---	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	April-Oct	84¼	84¼ 85	9	78 85½	---	---	---	---	---	---	---	---
External s f 6½s of 1927 due 1957—	April-Oct	---	*117	---	135 135	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	April-Oct	84¼	84¼ 85	5	78½ 85½	---	---	---	---	---	---	---	---
7½s Central Ry 1952—	June-Dec	---	*132	---	145½ 149	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	---	95¼ 95¼	1	91 95	---	---	---	---	---	---	---	---
5 funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.75%) 1979—	April-Oct	---	*84	---	77½ 84	---	---	---	---	---	---	---	---
External dollar bonds of 1944 (Plan B)—													
3½s series No. 1—	June-Dec	---	*97¼	---	96 98½	---	---	---	---	---	---	---	---
3½s series No. 2—	June-Dec	---	*97¼	---	97¼ 99½	---	---	---	---	---	---	---	---
3½s series No. 3—	June-Dec	---	98½ 98½	7	96 99½	---	---	---	---	---	---	---	---
3½s series No. 4—	June-Dec	---	98¼ 98¼	2	96½ 99½	---	---	---	---	---	---	---	---
3½s series No. 5—	June-Dec	---	*98	---	96 98½	---	---	---	---	---	---	---	---
3½s series No. 8—	June-Dec	---	*96	---	---	---	---	---	---	---	---	---	---

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 13)

BONDS							BONDS																				
New York Stock Exchange				Interest Period			Week's Range			New York Stock Exchange				Interest Period			Week's Range										
Last Sale Price				Bid & Asked			Bonds Sold			Last Sale Price				Bid & Asked			Bonds Sold										
Range for Year 1960				Range for Year 1960			Range for Year 1960				Range for Year 1960				Range for Year 1960			Range for Year 1960									
Low High				Low High			Low High				Low High				Low High			Low High									
German (continued)—														RAILROAD AND INDUSTRIAL COMPANIES													
International loan of 1930—														A													
5s dollar bonds 1980				June-Dec			101 1/4			101 1/4 101 1/4			4			97			109 1/4								
3s dollar bonds 1972				June-Dec			86			86 86 1/2			6			78			93 1/4								
Greek Government—														Alabama Great Southern RR 3 1/4s 1967													
4 7/8 part paid 1964				May-Nov			32 1/2			32 1/2 33			11			27 1/2			39 1/2								
4 1/2 part paid 1968				Feb-Aug			30			28 3/4 31			71			26 3/4			35								
Hamburg (State of) 5s 1946														1st mortgage 3 1/4s 1984													
Conv & funding 4 1/2s 1966				April-Oct			76 1/2			75 3/4 76 1/2			34			90			100								
Italian (Republic) ext s f 3s 1977														Albany & Susquehanna RR 4 1/2s 1975													
Italian Credit Consortium for Public Works				Jan-July			76			75 3/4 76			37			70 1/4			78								
7s series B 1947				Mar-Sept			---			---			---			---			---								
Italian Public Utility Institute														Aidens Inc 5s conv subord deb 1980 w l													
30-year gtd ext s f 3s 1977				Jan-July			---			75 3/4 76			6			71 1/2			77 1/2								
Italy (Kingdom of) 7s 1951				June-Dec			---			---			---			147 1/2			157								
Jamaica (Government of) 5 1/2s 1974														Allegheny Ludlum Steel 4s conv deb 1981													
Japan 5 1/2s ext s f 1974				Mar-Sept			91 1/4			89 3/4 90			9			87 1/4			92 1/4								
Japanese (Imperial Government)—														Allegheny & Western 1st gtd 4s 1998													
4 1/2s ext loan of '24 1954				Feb-Aug			100 1/4			100 1/4 100 1/4			3			98			103								
6 1/2s due 1954 extended to 1964				Feb-Aug			100 1/4			100 1/4 100 1/4			3			98			103								
4 1/2s ext loan of '30 1965				May-Nov			---			---			---			---			---								
8 1/2s due 1965 extended to 1975				May-Nov			---			---			---			---			---								
Jugoslavia (State Mtge Bank) 7s 1957														Allied Chemical & Dye 3 1/2s deb 1978													
Medellin (Colombia) 6 1/2s 1954				April-Oct			---			93 93			1			92 1/2			100 1/4								
30-year 3s s f 5 bonds 1978				Jan-July			---			19 1/2 19 1/2			5			18			23								
Milan (City of) 6 1/2s 1952														Aluminum Co of America 3 1/4s 1964													
Minas Geraes (State)—				April-Oct			---			51 54			23			48 1/2			60								
Secured extl sink fund 6 1/2s 1958														3s sinking fund debentures 1979													
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			---			---			---			---			---								
Secured extl sink fund 6 1/2s 1959														4 1/2s sinking fund debentures 1982													
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			---			48 48			1			41			49 1/4								
New Zealand (Govt) 5 1/2s 1970														3 1/2s sinking fund debentures 1983													
Norway (Kingdom of)—				June-Dec			100 3/4			100 1/2 101 1/4			45			99 1/2			104								
External sinking fund old 4 1/2s 1965														Aluminum Co of Canada Ltd 3 1/2s 1970													
4 1/2s s f extl loan new 1965				April-Oct			---			99 1/2 100 1/4			3			98			99 1/2								
4s sinking fund external loan 1963				April-Oct			---			99 1/2 99 1/2			3			98			99 1/2								
5 1/2s s f extl loan 1973				Feb-Aug			---			99 1/2 100 1/4			4			99 1/2			100 1/4								
Municipal Bank extl sink fund 5s 1970														American Airlines 3s debentures 1966													
Nuremberg (City of) 6s 1952				June-Dec			---			98 3/4 98 3/4			25			95 1/2			102 1/4								
Oriental Development Co Ltd—														American Can Co 3 1/4s deb 1988													
1 1/2s extl loan (30-year) 1953				Mar-Sept			---			97 3/4 97 3/4			1			97 1/2			100								
6s due 1953 extended to 1963				Mar-Sept			---			---			---			---			---								
4 1/2s extl loan (30-year) 1958				May-Nov			---			50 3/4 50 3/4			3			95 1/2			101 1/2								
5 1/2s due 1958 extended to 1968				May-Nov			---			---			---			---			---								
Oslo (City of) 5 1/2s extl 1973														4 1/2s debentures 1990													
5 1/2s s f external loan 1975				June-Dec			---			55 1/4 93 1/4			5			93 1/4			96 1/4								
Pernambuco (State of) 7s 1947														3 1/2s debentures 1973													
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Mar-Sept			---			97 1/2 98			29			96			101 1/2								
Peru (Republic of) external 7s 1959														2 1/2s debentures 1987													
Atal loan extl s f 6s 1st series 1-60 June-Dec				June-Dec			---			100 1/4 100 3/4			36			96 1/2			102								
Nat loan extl s f 6s 2nd series 1961				April-Oct			---			---			---			---			---								
Poland (Republic of) gold 6s 1940														3 1/2s debentures 1971													
4 1/2s assented 1958				April-Oct			---			11 1/2 16 1/2			10			10 1/2			16 1/2								
Stabilization loan sink fund 7s 1947														2 1/2s debentures 1982													
4 1/2s assented 1968				April-Oct			---			13 13 1/2			10			10 1/2			16 1/2								
External sinking fund gold 8s 1950														2 1/2s debentures 1987													
4 1/2s s f external loan 1963				Jan-July			---			11 1/2 14			5			10			13 1/2								
Porto Alegre (City of)—														3 1/2s debentures 1988													
6s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001				Jan-July			---			11 1/2 11 1/2			1			11 1/2			16 1/2								
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006														4 1/2s debentures 1985													
Rhodesia and Nyasaland—				Jan-July			---			63			---			68 1/2			89 1/2								
Federation of 5 1/2s 1973				May-Nov			---			73 1/2 73 1/2			10			67			89 1/2								
Rio de Janeiro (City of) 6s 1946														5s debentures 1983													
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001				April-Oct			---			79			---			62 1/2			78								
External secured 6 1/2s 1953														3 1/2s debentures 1987													
Stamped pursuant to Plan A (interest reduced to 2%) 2012				Feb-Aug			---			55 56			40			55 1/2			---								
Rio Grande do Sul (State of)—														Anheuser-Busch Inc 3 1/2s deb 1977													
1 1/2s external loan of 1921 1946				April-Oct			---			80 1/4			---			---			---								
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999				April-Oct			---			73 80			71			80			---								
6s internal sinking fund gold 1968														Ann Arbor first gold 4s July 1995													
Stamped pursuant to Plan A (interest reduced to 2%) 2012				June-Dec			---			63 1/4 67			56			70			---								
7s external loan of 1926 due 1966														Armco Steel Corp 4.35s deb 1984													
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004				May-Nov			---			62 70			58			63			---								
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004														Armour & Co 5s inc sub deb 1984													
Rome (City of) 6 1/2s 1952														Associates Investment 3 1/2s deb 1962													
Sao Paulo (City) 8s 1952				May-Nov			---			66 80			70			80			---								
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001				May-Nov			---			76			80			70			80								
6 1/2s extl secured sink fund 1957														4 1/2s debentures 1976													
Stamped pursuant to Plan A (interest reduced to 2%) 2012				May-Nov			---			96			89			97			---								
Sao Paulo (State of)—														5 1/2s subord debentures 1977													
6s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999				Jan-July			---			95			94			95			---								
1 1/2s external 1950														5 1/2s debentures 1977													
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999				Jan-July			---			98 98			1			95 1/2			97								
1 1/2s external water loan 1956														5 1/2s debentures 1979													
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004				Jan-July			---			96 96			1			95 1/2			97								
6s external dollar loan 1968														4 1/2s conv subord deb 1987													
Stamped pursuant to Plan A (interest reduced to 2%) 2012				April-Oct			---			96 96			---			90 98			---								
Serbs Croats & Slovenes (Kingdom)—														Avco Manufacturing Corp—													
6s secured external 1962				May-Nov			18 1/2			18 1/2 18 1/2			10			18			23 1/4								
7s series B secured external 1962														5s conv subord deb 1979													
Shinyetau Electric Power Co Ltd—				May-Nov			---			18 1/2 18 1/2			2			17 1/2			23								
1 1/2s 1st mtge s f 1952														Baltimore & Ohio RR—													
6 1/2s due 1952 extended to 1962				June-Dec			---			---			---			---			---								
Silesia (Prov of) external 7s 1958														1st cons mtge 3 1/2s ser A 1970													
4 1/2s assented 1958				June-Dec			---			89 1/4 100			---			99			100 1/4								
South Africa (Union of) 4 1/2s 1965														1st cons mtge 4s ser B 1980													
5 1/2s external loan Jan 1968				Jan-July			---			10 10 1/2			3			87			97 1/2								
5 1/2s external loan Dec 1 1968 new														1st cons mtge 4 1/2s ser C 1995													
Southern Italy Dev Fund 5 1/2s 1974				May-Nov			---			86 86			16			82 1/2			96 1/4								
Taiwan Electric Power Co Ltd—														4 1/2s convertible debentures 1973													
4 1/2s (40-year) s f 1971				Jan-July			---			95 1/2 96			2			93			98 1/2								
Tokyo (City of)—														3 1/2s debentures 1985													
4 1/2s extl loan of '27 1961				April-Oct			---			---			---			---			---								
5 1/2s due 1961 extended to 1971														4 1/2s debentures 1986													
Tokyo Electric Light Co Ltd—				April-Oct			---			99			---			95			100 1/4								
16s 1st mtge s series 1953														2 1/2s debentures 1987													
6s 1953 extended to 1963				June-Dec			---			---			---			---			---								
Uruguay (Republic of)—														3 1/2s debentures 1988													
3 1/2s-4s-4 1/2s (dollar bond of 1937)—				June-Dec			---			98 1/2			93 1/4 98 1/2			10			101 1/2								
External readjustment 1979														4 1/2s conv subord deb 1980													
External conversion 1979				May-Nov			---			83 1/4 83 1/4			10			82 1/2			92								
3 1/2s-4 1/2s-4 1/2s ext conversion 1978														5s debentures 1983													
4s-4 1/2s-4 1/2s external readj 1978				Feb-Aug			---			83 1/2			---			83 1/2			91								
3 1/2s external readjustment 1984														4 1/2s debentures 1985													
Valle Del Cauca See Cauca Valley (Dept of)				Jan-July			---			85 3/4 85 3/4			2			87 1/4			95								
1 1/2s external (City) external 7s 1958														4 1/2s debentures 1986													
4 1/2s assented 1958				Feb-Aug			---			6 14 1/2			---			12			15 1/2								
4 1/2s assented 1958														4 1/2s debentures 1987													
4 1/2s assented 1958				Feb-Aug			---			10 10 1/2			6			10			15								
4 1/2s assented 1958														4 1/2s debentures 1988													
4 1/2s assented 1958				June-Dec			---			99 100			8			207			208								
4 1/2s assented 1958														4 1/2s conv subord debentures 1984													
4 1/2s assented 1958				June-Dec			---			99 100			---			96			101								

For footnotes, see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 13)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid & Asked		Period	Last Sale Price	or Friday's Bid & Asked	
		Low High	No.			Low High	No.
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	84 7/8	6	4 Cuba RR 1st mtge 4s June 30 1970	Jan-July	5 3/4	1
Refund and impt M 3 1/2s series D 1996	May-Nov	84 7/8	3	2 Imp & equip 4s 1970	June-Dec	5 3/4	1
Refund and impt M 3 1/2s series E 1996	Feb-Aug	84 7/8	4	2 1st lien & ref 4s series A 1970	June-Dec	5 3/4	1
Refund and impt M 3 1/2s series H 1973	June-Dec	84 7/8	2	2 1st lien & ref 4s series B 1970	June-Dec	5 3/4	1
R & A div first consol gold 4s 1989	Jan-July	82	80	4 Curtis Publishing Co 6s deb 1986	April-Oct	94 3/4	22
Second consolidated gold 4s 1989	Jan-July	80 3/8	80	Daystrom Incorporated—			
Chicago Burlington & Quincy RR—				5 1/4s s f deb 1980	Apr-Oct	100 3/4	4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80	80	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	82 1/4	4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	83	77	1st mortgage 3s 1978	Jan-July	82 1/4	4
1st & ref mtge 3s 1990	Feb-Aug	80	89 3/4	First mortgage 3 1/4s 1982	Feb-Aug	82 1/2	4
1st & ref mtge 4 1/2s 1978	Feb-Aug	90 3/8	89 3/4	1st mortgage 3s 1984	Mar-Sept	82 1/2	4
Chicago & Eastern Ill RR—				First mortgage 5s 1987	May-Nov	102 3/4	3
General mortgage inc conv 5s 1997	April	51	49 1/2	1st mortgage 5 1/2s 1990	Mar-Sept	103	3
First mortgage 3 1/2s series B 1985	May-Nov	63	60 1/4	Deere & Co 2 1/4s debentures 1965	April-Oct	95	3
5s income deb Jan 2054	May-Nov	31 1/2	28 3/4	3 1/2s debentures 1977	Jan-July	85 1/2	19
Chicago & Erie 1st gold 5s 1982	May-Nov	60	82	4 1/2s subord debentures 1983	Feb-Aug	95 1/2	19
Chicago Great Western 4s series A 1988	Jan-July	80	74	Delaware & Hudson 4s extended 1963	May-Nov	98	9
General inc mtge 4 1/2s Jan 1 2038	April	70 3/4	62 1/2	Delaware Lackawanna & Western RR Co—			
Chicago Indianapolis & Louisville Ry—				New York Lackawanna & Western RR Co—			
1st mortgage 4s inc series A Jan 1983	April	38	34 1/2	First and refund M series C 1973	May-Nov	59	19
2nd mortgage 4 1/2s inc ser A Jan 2003	April	25	24 1/2	Income mortgage due 1993	May	28	48
Chicago Milwaukee St Paul & Pacific RR—				Morris & Essex Division—			
First mortgage 4s series A 1994	Jan-July	76	75 1/2	Collateral trust 4-6s May 1 2042	May-Nov	46 3/4	48
General mortgage 4 1/2s inc ser A Jan 2019	April	77	73 3/4	Pennsylvania Division—			
4 1/2s conv increased series B Jan 1 2044	April	60 1/2	55 1/2	1st mtge & coll trust 5s series A 1985	May-Nov	49 1/4	7
4 1/2s inc deb series A Jan 1 2055	Mar-Sept	57 1/2	50 1/4	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	45	7
Chicago & North Western Ry—				Delaware Power & Light 3s 1973	April-Oct	84 1/2	1
Second mtge conv inc 4 1/2s Jan 1 1999	April	57 3/4	49 1/2	1st mtge & coll tr 3 1/2s 1977	June-Dec	83 3/4	1
First mortgage 3s series B 1989	Jan-July	60 1/2	60	1st mtge & coll tr 3 1/2s 1988	June-Dec	90 3/8	1
Chicago Rock Island & Pacific RR—				Denver & Rio Grande Western RR—			
1st mtge 2 1/2s series A 1980	Jan-July	73	71 1/2	First mortgage series A (3% fixed	Jan-July	80 3/4	79
4 1/2s income deb 1995	Mar-Sept	77 1/2	75	Income mortgage series A 4 1/2% 2018	April	83	84 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	97	97 1/2	Denver & Salt Lake income mortgage (3%	Jan-July	78 3/4	77
Chicago Terre Haute & Southeastern Ry—				fixed 1% contingent interest) 1993	Jan-July	90 1/4	84 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	55 1/2	55	Detroit Edison 3s series H 1970	June-Dec	90 1/4	2
Income 2 1/2s-4 1/2s 1994	Jan-July	54 3/4	54 1/2	General and refund 2 1/2s series I 1982	Mar-Sept	75 3/4	71
Chicago Union Station—				Gen & ref mtge 2 1/2s series J 1985	Mar-Sept	74 1/2	69 7/8
First mortgage 3 1/2s series F 1963	Jan-July	96 3/4	92	Gen & ref 3 1/2s series K 1976	May-Nov	86	83 1/2
First mortgage 2 1/2s series G 1963	Jan-July	96 3/4	90 1/4	3 1/2s convertible debentures 1969	Feb-Aug	152	160
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	94 3/4	91 1/2	3 1/2s convertible debentures 1971	Mar-Sept	152	1
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	82	78	Gen & ref 2 1/2s series N 1984	Mar-Sept	78	7
1st mortgage 4 1/2s 1987	May-Nov	95	91	Gen & ref 3 1/2s series O 1980	Mar-Sept	85	28
Cincinnati Union Terminal—				Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec	70	76
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	92 1/2	89 1/2	Second gold 4s 1995	June-Dec	66 3/4	66 3/4
First mortgage 2 1/2s series G 1974	Feb-Aug	92 3/4	87	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	99 3/4	99 3/4
C I T Financial Corp 3 1/2s deb 1970	Mar-Sept	100	87	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	68 1/2	76
4 1/2s debentures 1971	April-Oct	100	92	Diamond Gardner Corp 4s deb 1983	April-Oct	92	2
Cities Service Co 3s s f deb 1977	Jan-July	81 3/4	75	Douglas Aircraft Co Inc—			
Cleveland Cincinnati Chicago & St Louis Ry—				4s conv subord debentures 1977	Feb-Aug	80 7/8	126
General gold 4s 1993	June-Dec	64 1/2	87 1/2	5s s f debentures 1978	April-Oct	89 1/2	8
General 5s series B 1993	June-Dec	72	71 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	88 3/4	102
Refunding and impt 4 1/2s series E 1977	Jan-July	72	54	3s subordinated deb 1982	Jan-July	176 1/2	102
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	56 1/2	41	Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	95	83
St Louis Division first coll trust 4s 1990	May-Nov	90	84 1/4	Duquesne Light Co 2 1/2s 1977	Feb-Aug	81 1/2	5
Cleveland Electric Illuminating 3s 1970	Jan-July	90 3/8	75	1st mortgage 2 1/2s 1979	Apr-Oct	92 1/2	7
First mortgage 3s 1982	June-Oct	78 1/4	69	1st mortgage 2 1/2s 1980	Feb-Aug	92 1/2	7
1st mortgage 2 1/2s 1985	Mar-Sept	71	80	1st mortgage 3 1/2s 1986	April-Oct	83 1/2	87 1/2
1st mtge 3 1/2s 1986	May-Nov	83 1/2	87 1/2	1st mortgage 3 1/2s 1988	April-Oct	88 1/4	83
1st mortgage 3s 1989	Mar-Sept	76 1/2	87 1/2	1st mortgage 4 1/2s 1989	Mar-Sept	88	89
1st mtge 3 1/2s 1993	Mar-Sept	89 1/4	87 1/2	5s s f debentures 2010	Mar-Sept	104 1/2	38
1st mtge 4 1/2s 1994	April-Oct	96 1/2	101	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	95 1/2	5
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/2	97 1/2	Eastern Stainless Steel Corp—			
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	98	88	5s conv subord deb 1973	May-Nov	104 1/2	51
Columbia Gas System Inc—				Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	102	101 1/2
3s debentures series A 1975	June-Dec	86 1/2	84	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	85 1/2	84
3s debentures series B 1975	Feb-Aug	86 1/2	84	El Paso & Southwestern first 5s 1965	April-Oct	101 1/2	2
3 1/2s debentures series C 1977	April-Oct	88 1/2	85	5s stamped 1965	April-Oct	99 3/4	1
3 1/2s debentures series D 1979	Jan-July	88 1/2	85	Energy Supply Schwaben—			
3 1/2s debentures series E 1980	Mar-Sept	90	85	5 1/4s debt adjustment 1973	Jan-July	90 1/4	1
3 1/2s debentures series F 1981	April-Oct	90 1/2	85	Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015	April	28 3/4	154
4 1/2s debentures series G 1981	April-Oct	100 3/8	92	First consol mortgage 3 1/4s ser E 1964	April-Oct	82	10
5 1/2s debentures series H 1982	June-Dec	106 1/2	102	First consol mortgage 3 1/2s ser F 1990	Jan-July	41	41
5s debentures series I 1982	April-Oct	101 1/2	98 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	40	15
4 1/2s debentures series J 1983	Mar-Sept	96 1/2	88 1/2	5s income debentures Jan 1 2020	April-Oct	27 1/2	276
4 1/2s debentures series K 1983	May-Nov	102 1/2	94	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	25 1/2	82
5 1/2s debentures series N 1984	April-Oct	106	100 3/4	Fansteel Metallurgical Corp—			
5 1/2s deb series O 1985	Apr-Oct	104 1/2	101 1/2	4 1/2s conv subord debentures 1976	April-Oct	124	44
3 1/2s subord conv deb 1964	May-Nov	95 3/4	91	Firestone Tire & Rubber 3s deb 1961	May-Nov	99 1/2	25
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	89 1/2	85	2 1/2s debentures 1972	Jan-July	84	82 1/2
1st mortgage 5 1/2s	1983	86	86	3 1/2s debenture 1977	May-Nov	88 3/4	75
1st mortgage 3 1/2s	1986	88	88 1/2	Florida East Coast 5s series A 1974	Mar-Sept	75	75
1st mortgage 4 1/2s 1987	Mar-Sept	93	91	Food Fair Stores 4s conv deb 1979	April-Oct	102	100
Combustion Engineering Inc—				Foremost Dairies Inc 4 1/2s 1980	Jan-July	91 1/2	90
3 1/2s conv subord debentures 1981	June-Dec	94 3/4	88	Fort Worth & Denver Ry 4 1/2s 1982	May-Nov	88	88
Commonwealth Edison Co—				Gardner-Denver 4 1/2s conv deb 1976	April-Oct	119 1/2	82
First mortgage 3s series L 1977	Feb-Aug	84 1/2	80 3/4	Garrett Corp 4 1/2s conv deb 1978	Mar-Sept	119 1/2	107
First mortgage 3s series N 1978	June-Dec	81 1/2	78	General American Oil Co of Texas—			
3s sinking fund debentures 1999	April-Oct	75	68	4 1/2s conv subord deb 1984	May-Nov	97 1/4	36
2 1/2s s f debentures 1999	April-Oct	74	70	Gen Amer Transport 4s conv deb 198			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 13)

BONDS New York Stock Exchange										BONDS New York Stock Exchange											
Symbol	Interest	Friday	Week's Range	Bonds	Range for	Symbol	Interest	Friday	Week's Range	Bonds	Range for	Symbol	Interest	Friday	Week's Range	Bonds	Range for	Symbol	Interest		
	Period	Last	or Friday's	Sold	Year 1960		Period	Last	or Friday's	Sold	Year 1960		Period	Last	or Friday's	Sold	Year 1960		Period		
		Sale Price	Low High	No.	Low High			Sale Price	Low High	No.	Low High			Sale Price	Low High	No.	Low High				
High Authority of the European Coal and Steel Community—5 1/2% secured (7th series) 1975	April-Oct	—	100 1/4 101 1/4	74	96 1/2 105 1/4	Missouri-Kansas & Texas first 4s 1990	June-Dec	61 1/4	—	81	55 1/2 63	Missouri-Kansas & Texas RR—Prior lien 5s series A 1962	Jan-July	—	96 97	18	70 1/2 96	Missouri Pacific RR Co—1st mortgage 4 1/2% series B Jan 1 1990	—	70 1/2	
5s secured (11th series) 1976	Jan-July	95 1/2	94 1/2 95 1/2	72	89 100 1/2	40-year 4s series B 1962	Jan-July	—	95 1/2 96	28	71 95	Gen mtge income 4 1/2% series D 1978	Jan-July	—	95 1/2 96	14	54 80	1st mortgage 4 1/2% series C Jan 1 2005	—	70 1/2	
5 1/2% (13th series) 1980	Jan-July	—	96 1/2 97 1/2	27	95 1/4 97 1/2	Prior lien 4 1/2% series D 1978	Jan-July	—	95 1/2 96	28	71 95	Δ Cum adjustment 5s ser A Jan 1987	Jan-July	—	95 1/2 96	14	54 80	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	
Hooking Valley Ry first 4 1/2% 1999	Apr-Oct	—	97 1/2	—	94 98 1/2	Δ Cum adjustment 5s ser A Jan 1987	Jan-July	—	95 1/2 96	28	71 95	Δ Cum adjustment 5s ser A Jan 1987	Jan-July	—	95 1/2 96	28	71 95	Δ Cum adjustment 5s ser A Jan 1987	Jan-July	—	
Hooker Chemical Corp—5s conv subord debentures 1984	Mar-Sept	114 1/4	113 1/2 114 1/4	96	109 1/2 120 1/4	Missouri Pacific RR Co—1st mortgage 4 1/2% series B Jan 1 1990	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
Hotel Corp of America—6s conv coll tr debts 1972	Jan-July	107	106 1/2 107	7	100 110 1/4	1st mortgage 4 1/2% series C Jan 1 2005	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
Household Finance Corp 2 1/2% 1970	Jan-July	—	87 1/2 87 1/2	2	81 1/2 88 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1968	Jan-July	—	87 1/2 87 1/2	2	81 1/2 88 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% sinking fund debentures 1978	Mar-Sept	—	87 1/2 87 1/2	2	81 1/2 88 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% s f debentures 1977	Jan-July	93	92 1/2 93	8	88 94	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% s f debentures 1984	Jan-July	100	99 1/2 100	31	94 101	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
5s s f debentures 1982	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan 1 2020	—	70 1/2	69	71 1/4	5s income debentures 2033	—	70 1/2
4 1/2% debentures 1981	Jan-July	—	97 97	14	94 100 1/2	Gen mtge income 4 1/2% series C Jan 1 2020	—	70 1/2	69	71 1/4	300	68	73 1/2	Gen mtge income 4 1/2% series A Jan							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 13)

BONDS

New York Stock Exchange

Interest Period

Friday Last Sale Price

Week's Range or Friday's Bid & Asked

Bonds Sold

Range for Year 1960

BONDS

New York Stock Exchange

Interest Period

Friday Last Sale Price

Week's Range or Friday's Bid & Asked

Bonds Sold

Range for Year 1960

Pacific Gas & Electric Co.—(Continued)—

1st & ref mtge 4 1/2s series AA 1980 June-Dec

1st & ref mtge 5s series BB 1989 June-Dec

1st & ref 3 1/2s series CC 1978 June-Dec

1st & ref mtge 4 1/2s series DD 1990 June-Dec

1st & ref 5s series EE 1991 June-Dec

Pacific Tel & Tel 2 1/2s debentures 1980 June-Dec

2 1/2s debentures 1986 June-Dec

3 1/2s debentures 1987 April-Oct

3 1/2s debentures 1978 April-Oct

3 1/2s debentures 1983 Mar-Sept

3 1/2s debentures 1981 Mar-Sept

3 1/2s debentures 1991 May-Nov

4 1/2s debentures 1988 Feb-Aug

Pacific Western Oil 3 1/2s debentures 1964 June-Dec

Pan American World Airways 4 1/2s conv subord debentures 1979 Feb-Aug

Pennsylvania Power & Light 3s 1975 April-Oct

Pennsylvania RR—

General 4 1/2s series A 1965 June-Dec

General 4 1/2s series B 1968 June-Dec

General 4 1/2s series D 1981 April-Oct

General mortgage 4 1/2s series E 1984 Jan-Jul

General mortgage 3 1/2s series F 1985 Jan-Jul

Peoria & Eastern Ry income 4s 1990 April

Pere Marquette Ry 3 1/2s series D 1980 Mar-Sept

Philadelphia Baltimore & Wash RR Co—

General 5s series B 1974 Feb-Aug

General gold 4 1/2s series C 1977 Jan-Jul

Philadelphia Electric Co—

First & refunding 2 1/2s 1971 June-Dec

First & refunding 2 1/2s 1967 May-Nov

First & refunding 2 1/2s 1974 May-Nov

First & refunding 2 1/2s 1981 June-Dec

First & refunding 2 1/2s 1978 Feb-Aug

First & refunding 3 1/2s 1982 Jan-Jul

First & refunding 3 1/2s 1983 June-Dec

First & refunding 3 1/2s 1985 April-Oct

First & refunding 3 1/2s 1987 Mar-Sept

First & refunding 3 1/2s 1988 May-Nov

First & refunding mtge 4 1/2s 1986 June-Dec

First & refunding mtge 5s 1989 April-Oct

Philco Corporation—

4 1/2s conv subord debentures 1984 Apr-Oct

Phil Morris Inc 4 1/2s sf debentures 1979 June-Dec

Phillips Petroleum 2 1/2s debentures 1964 Feb-Aug

4 1/2s conv subord debentures 1987 June-Dec

Pillsbury Mills Inc 3 1/2s sf debentures 1972 Feb-Aug

Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec

Pittsburgh Cincinnati Chic & St Louis Ry—

Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug

Consolidated guaranteed 4 1/2s ser J 1964 May-Nov

Pittsburgh Cinc Chicago & St Louis RR—

General mortgage 5s series A 1970 June-Dec

General mortgage 5s series B 1975 April-Oct

General mortgage 3 1/2s series E 1975 April-Oct

Pitts Coke & Chem 1st mtge 3 1/2s 1964 May-Nov

Pittsburgh Consolidation Coal 3 1/2s 1965 Jan-Jul

Pittsburgh Plate Glass 3s debentures 1967 April-Oct

Pittsburgh Youngstown & Ashtabula Ry—

1st general 5s series B 1962 Feb-Aug

Plantation Pipe Line 2 1/2s 1970 Mar-Sept

3 1/2s sf debentures 1986 April-Oct

Potomac Electric Power Co 3s 1983 Jan-Jul

3 1/2s conv debentures 1973 May-Nov

Procter & Gamble 3 1/2s debentures 1981 Mar-Sept

Public Service Electric & Gas Co—

3s debentures 1963 May-Nov

First and refunding mortgage 3 1/2s 1968 Jan-Jul

First and refunding mortgage 5s 2037 Jan-Jul

First and refunding mortgage 8s 2037 Jan-Jul

First and refunding mortgage 3s 1972 May-Nov

3 1/2s debentures 1972 June-Dec

First and refunding mortgage 3 1/2s 1983 April-Oct

3 1/2s debentures 1975 April-Oct

4 1/2s debentures 1977 Mar-Sept

Quaker Oats 2 1/2s debentures 1964 Jan-Jul

Reading Co first & ref 3 1/2s series D 1995 May-Nov

Republic Steel Corp 4 1/2s debentures 1985 Mar-Sept

Reynolds (R J) Tobacco 3s debentures 1973 April-Oct

Rheem Mfg Co 3 1/2s debentures 1975 Feb-Aug

Rhine-Westphalia Electric Power Corp—

Debt adjustment bonds—

5 1/2s series A 1978 Jan-Jul

4 1/2s series B 1978 Jan-Jul

4 1/2s series C 1978 Jan-Jul

Richfield Oil Corp—

4 1/2s conv subord debentures 1983 April-Oct

Rochester Gas & Electric Corp—

4 1/2s series D 1977 Mar-Sept

General mortgage 3 1/2s series J 1969 Mar-Sept

Rchr Aircraft 5 1/2s conv debentures 1977 Jan-Jul

Royal McBee 6 1/2s conv debentures 1977 June-Dec

Saguway Power 3s series A 1971 Mar-Sept

St Lawrence & Adirond'k 1st gold 5s 1996 Jan-Jul

Second gold 6s 1996 April-Oct

St Louis-San Francisco Ry Co—

1st mortgage 4s series A 1997 Jan-Jul

2nd mortgage 4s series B 1997 May

1st mtge 4s series B 1980 Mar-Sept

Delta income debentures series A Jan 2006 Mar-Nov

St Louis-Southwestern Ry—

First 4s bond certificates 1989 May-Nov

Second 4s bond certificates Nov 1989 Jan-Jul

St Paul & Duluth RR 1st cons 4s 1968 June-Dec

St Paul Union Depot 3 1/2s B 1971 April-Oct

Scioto V & New England 1st gtd 4s 1989 May-Nov

Scott Paper 3s conv debentures 1971 Mar-Sept

Seaboard Air Line RR Co—

1st mortgage 3s series B 1980 May-Nov

3 1/2s sf debentures 1977 Mar-Sept

Seaboard Finance Co 5 1/2s debentures 1980 Jan-Jul

Seagram (Jos E) & Sons 2 1/2s 1966 June-Dec

3s debentures 1974 June-Dec

Sears Roebuck Acceptance Corp—

4 1/2s debentures 1972 Feb-Aug

4 1/2s subordinated debentures 1977 May-Nov

5s debentures 1982 Jan-Jul

Sears Roebuck & Co 4 1/2s sf debentures 1983 Feb-Aug

Seiberling Rubber Co—

5s conv subord debentures 1979 Jan-Jul

Service Pipe Line 3.20s sf debentures 1982 April-Oct

Shamrock Oil & Gas Corp—

5 1/2s conv subord debentures 1982 April-Oct

Shell Union Oil 2 1/2s debentures 1971 April-Oct

Sinclair Oil Corp 4 1/2s conv debentures 1986 June-Dec

Skelly Oil 2 1/2s debentures 1965 Jan-Jul

Smith-Corona Marchant—

5 1/2s conv subord debentures 1979 Jan-Jul

Socony-Vacuum Oil 2 1/2s 1976 June-Dec

South & North Alabama RR 5s 1963 April-Oct

Southern Bell Telephone & Telegraph Co—

3s debentures 1979 Jan-Jul

2 1/2s debentures 1985 Feb-Aug

2 1/2s debentures 1987 Jan-Jul

Southern California Edison Co—

3 1/2s convertible debentures 1970 Jan-Jul

Southern Indiana Ry 2 1/2s-4 1/2s 1994 Jan-Jul

Southern Natural Gas Co 4 1/2s conv 1973 June-Dec

Southern Pacific Co—

First 4 1/2s (Oregon Lines) A 1977 Mar-Sept

Gold 4 1/2s 1969 May-Nov

San Fran Term 1st mtge 3 1/2s ser A '75 June-Dec

Southern Pacific RR Co—

First mortgage 2 1/2s series E 1986 Jan-Jul

First mortgage 2 1/2s series F 1996 Jan-Jul

First mtge 3 1/2s series H 1983 April-Oct

Southern Ry first consol gold 5s 1994 Jan-Jul

1st mtge coll tr 4 1/2s 1988 Feb-Aug

Memphis div first gold 5s 1996 Jan-Jul

Southwestern Bell Tel 2 1/2s debentures 1985 April-Oct

3 1/2s debentures 1983 May-Nov

Spiegel Inc 5s conv subord debentures 1984 June-Dec

Standard Oil of California 4 1/2s 1983 Jan-Jul

Standard Oil (Indiana) 3 1/2s conv 1982 April-Oct

4 1/2s debentures 1983 May-Nov

Standard Oil (N J) debentures 2 1/2s 1971 Jan-Jul

2 1/2s debentures 1974 Jan-Jul

Stauffer Chemical 3 1/2s debentures 1973 Jan-Jul

Sunray Oil Corp 2 1/2s debentures 1966 Mar-Sept

Superior Oil Co 3 1/2s debentures 1981 Jan-Jul

Surface Transit Inc 1st mtge 6s 1971 May-Nov

Swift & Co 2 1/2s debentures 1972 Jan-Jul

2 1/2s debentures 1973 May-Nov

Talcott (James) Inc—

5 1/2s senior notes 1979 June-Dec

5 1/2s senior conv notes 1979 June-Dec

Terminal RR Assn of St Louis—

Refund and impmt M 4s series C 2019 Jan-Jul

Texas Company (The) 3 1/2s debentures 1983 April-Oct

Texas Corp 3s debentures 1965 May-Nov

Texas & New Orleans RR—

First and refund M 3 1/2s series B 1970 April-Oct

Texas & Pacific 1st gold 5s 2000 April-Oct

General and refund M 3 1/2s ser E 1985 Jan-Jul

Texas Pacific-Missouri Pacific—

Term RR of New Orleans 3 1/2s 1974 June-Dec

Thompson Products 4 1/2s debentures 1982 Feb-Aug

Tidewater Oil Co 3 1/2s 1986 April-Oct

Tri-Continental Corp 2 1/2s debentures 1961 Mar-Sept

Union Electric Co of Missouri 3 1/2s 1971 May-Nov

First mortgage and coll trust 2 1/2s 1975 April-Oct

3s debentures 1968 May-Nov

1st mtge & coll tr 2 1/2s 1980 June-Dec

1st mtge 3 1/2s 1982 May-Nov

Union Oil of California 2 1/2s debentures 1970 June-Dec

Union Pacific RR 2 1/2s debentures 1976 Feb-Aug

Refunding mortgage 2 1/2s series C 1991 Mar-Sept

United Tank Car 4 1/2s sf debentures 1973 April-Oct

United Biscuit Co of America 2 1/2s 1966 April-Oct

3 1/2s debentures 1977 Mar-Sept

United Gas Corp 2 1/2s 1970 Jan-Jul

1st mtge & coll trust 3 1/2s 1971 Jan-Jul

1st mtge & coll trust 3 1/2s 1972 Feb-Aug

1st mtge & coll trust 3 1/2s 1975 May-Nov

4 1/2s sf debentures 1972 April-Oct

3 1/2s sinking fund debentures 1973 April-Oct

1st mtge & coll trust 4 1/2s 1977 Mar-Sept

1st mtge & coll trust 4 1/2s 1978 Mar-Sept

4 1/2s sf debentures 1978 Jan-Jul

U S Rubber 2 1/2s debentures 1976 May-Nov

2 1/2s debentures 1967 April-Oct

United States Steel 4s debentures 1983 Jan-Jul

United Steel Works Corp—

Participating cts 4 1/2s 1968 Jan-Jul

Vanadium Corp of America—

3 1/2s conv subord debentures 1969 June-Dec

4 1/2s conv subord debentures 1976 Mar-Sept

Vendo Co—

4 1/2s conv subord debentures 1980 Mar-Sept

Virginia Electric & Power Co—

First and refund mtge 2 1/2s ser E 1975 Mar-Sept

First and refund mtge 2 1/2s ser H 1980 Mar-Sept

1st mortgage & refund 3 1/2s ser I 1981 June-Dec

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 9, and ending Friday, Jan. 13. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending January 13.

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	
		Low High		Low	High			Low High		Low	High
Aberdeen Petroleum Corp class A	1	3 3/4 3 3/4	600	2 1/2 July	5 Jan	Bourjois Inc	1	19 1/2 19 20	1,700	14 Feb	22 1/2 Dec
Acme-Hamilton Mfg Corp	100	1 1/2 1 1/2	4,700	1 1/2 Oct	3 Jan	Brad Foote Gear Works Inc	20c	2 2 2	400	1 1/2 Dec	3 1/2 Feb
Acme Missiles & Construction Corp	1	7 1/2 7 1/2	11,600	5 1/2 May	10 Sep	Brazilian Traction Light & Pwr ord.	4	4 3/4 4 3/4	17,900	3 1/2 May	5 1/2 Jun
Class A common	25c	2 1/2 2 1/2	1,600	2 1/2 Dec	5 Jan	Breeze Corp	1	5 1/4 4 1/2 5 1/4	3,700	4 Dec	8 1/2 Jan
Acme Precision Products Inc	1	14 1/2 13 1/2	700	12 1/2 Oct	21 Jan	Bridgeport Gas Co	1	30 1/4 30 1/4 31 1/4	350	29 1/2 Sep	31 1/4 Jan
Acme Wire Co	10	10 8 1/2	15,100	4 1/2 May	10 Aug	Brillo Manufacturing Co	1	39 3/4 39 40	950	28 Sep	47 Feb
Admiral Plastics Corp	100	1 59 1/2 54 1/2	15,800	41 1/2 Oct	72 1/2 May	Britalta Petroleum Ltd	1	2 1/2 2 1/2	16,600	1 1/2 May	2 1/2 Jan
Aeroflex-General Corp	1	7 1/2 6 1/2	6,800	6 1/2 Oct	10 Jan	British American Oil Co	1	31 1/4 31 32 1/2	14,900	25 1/2 Aug	37 Jan
Aeronca Manufacturing Corp	1	3 1/2 3 1/2	2,900	3 Dec	7 Jan	British American Tobacco	1	8 1/2 8 1/2 8 1/2	400	7 1/2 Aug	10 Mar
Aero Supply Manufacturing	1	19 1/2 19 1/2	400	18 Jun	22 Jan	Amer dep rcts ord bearer	1	8 1/2 8 1/2 8 1/2	200	31 1/2 July	39 1/2 Jan
Agnew Surpass Shoe Stores	1	4 1/2 3 1/2	1,900	3 1/2 Oct	6 Jan	Amer dep rcts ord registered	1	8 1/2 8 1/2 8 1/2	200	31 1/2 July	39 1/2 Jan
Aid Investment & Discount Inc	1	4 1/2 3 1/2	1,900	3 1/2 Oct	6 Jan	British Columbia Power	1	6 1/2 6 1/2 7 1/2	20,300	6 1/2 Dec	9 1/2 Jan
Alabama Great Southern	50	135 135	149	135 Sep	149 Oct	British Petroleum Co Ltd	1	13 1/2 13 1/2 14 1/2	12,600	10 1/2 Feb	17 1/2 Jun
Alabama Power 4.20% preferred	100	84 1/4 84 1/4	125	82 Jan	86 1/2 Aug	Amer dep rcts ord reg	1	13 1/2 13 1/2 14 1/2	400	12 July	16 1/2 Jan
Alan Wood Steel Co common	10	26 1/2 24	2,700	20 1/2 Dec	42 1/2 Jan	Brown Company	1	12 1/2 12 1/2 13	3,900	10 1/2 Sep	15 1/2 Jan
5% preferred	100	80 80	50	77 Dec	86 1/2 Jan	Brown Forman Distillers cl A com	30c	6 3/4 6 3/4 6 3/4	2,600	6 1/2 Apr	7 1/2 Aug
Alaska Airlines Inc	1	5 1/2 5 1/4	2,400	3 1/2 July	6 Jan	Class B common	10	3 3/4 3 3/4	1,600	3 Dec	8 Jan
Algemeine Kunstzide N V	1	6 1/2 6 1/2	3,700	6 Feb	72 July	4% preferred	1	3 3/4 3 3/4	1,600	2 Nov	3 1/4 Mar
Amer dep rcts Amer shares	100	7 1/2 7 1/2	34,500	6 May	10 Jan	Brown Rubber Co	1	12 1/2 12 1/2 13 1/4	2,400	10 1/2 Oct	19 1/4 Jan
All American Engineering Co	100	3 1/2 3 1/2	1,000	3 Nov	4 Jan	Bruck Mills Ltd class B	1	12 1/2 12 1/2 13 1/4	2,400	10 1/2 Oct	19 1/4 Jan
Allegheny Corp warrants	1	4 1/2 4 1/2	6,400	7 1/2 Dec	12 Mar	B S F Company	66 1/2 c	12 1/2 12 1/2 13 1/4	2,400	10 1/2 Oct	19 1/4 Jan
Allegheny Airlines Inc	1	4 1/2 4 1/2	6,400	4 Mar	6 July	Buckeye (The) Corp	1	3 3 3 1/4	17,400	2 1/2 Dec	7 1/4 Jan
Alliance Tire & Rubber class A	5 1/4	10 1/2 10 1/2	500	10 Mar	15 July	Budget Finance Plan common	50c	7 1/2 7 1/2 7 1/2	600	7 Jan	10 Jan
Allied Artists Pictures Corp	1	11 10 1/2	2,400	7 1/2 Oct	17 Aug	60c convertible preferred	9	10 1/2 10 1/2	100	10 1/2 Apr	11 May
5 1/2% convertible preferred	10	11 10 1/2	3,300	9 1/2 Nov	17 Jun	6% serial preferred	10	8 1/2 8 1/2	1,700	8 1/2 Jun	8 1/2 Jan
Allied Control Co Inc	50c	11 10 1/2	2,400	7 1/2 Oct	17 Aug	Buell Die & Machine Co	1	1 1/2 1 1/2	1,600	1 1/2 Dec	3 Jan
Allied Paper Corp	1	11 10 1/2	3,300	9 1/2 Nov	17 Jun	Buffalo-Eclipse Corp	1	13 1/2 13 1/2	100	12 1/2 Oct	16 1/2 Feb
All-State Properties Inc	1	6 4 1/2	61,800	4 1/2 Aug	10 Jan	Bunker Hill (The) Company	2.50	11 1/4 10 3/4 11 1/4	9,000	9 Mar	12 Jun
Alco Inc	1	11 10 1/2	3,600	10 1/2 Dec	23 Jan	Burma Mines Ltd	1	11 1/4 10 3/4 11 1/4	9,000	9 Mar	12 Jun
Aluminum Co of America 3.75 pfd	100	77 1/2 77	350	74 1/2 Jan	81 1/2 Mar	American dep rcts ord shares	3s 6d	1 1/4 1 1/4 1 1/4	8,400	1 1/4 Apr	1 1/4 Jan
Ambassador Oil Corp	1	4 1/2 3 1/2	26,800	3 1/2 Sep	4 Jan	Burnell & Co Inc	25c	7 1/2 6 3/4 8 1/2	9,200	6 Dec	9 Oct
American Beverage Corp	1	5 1/2 4 1/2	300	4 1/2 Sep	8 Jan	Burroughs (J P) & Son Inc	1	2 1/2 2 1/2 2 1/2	300	1 1/2 Jan	3 1/4 Aug
American Book Co	25	55 55	1,075	42 Apr	60 Dec	Burro Biscuit Corp	12 1/2 c	20 1/2 20 21 1/4	17,400	7 1/4 Jan	22 1/2 Dec
American Business Systems Inc	1	16 1/2 16	6,000	12 Aug	19 Sep	Butler's Shoe Corp	1	15 1/2 15 16 1/4	17,000	11 1/4 Nov	15 1/2 Dec
American Electronics Inc	1	11 1/2 11 1/2	17,500	8 1/2 Oct	19 Jan						
American-Internat Aluminum	25c	4 1/2 4	10,200	3 1/2 Oct	6 Aug						
American Israel Paper Mills Ltd	1	4 1/2 4 1/2	600	4 1/2 Dec	6 Mar						
American shares	50c	7 6 1/2	57,200	5 1/2 Dec	14 Jan	Calgary & Edmonton Corp Ltd	1	16 1/2 15 1/4 17	17,800	13 1/2 Dec	23 1/2 Jan
American M & R C Inc	1	29 1/2 28	1,100	32 1/2 Mar	27 1/2 Sep	Calif Eastern Aviation Inc	10c	2 1/2 2 1/2 2 1/2	12,300	2 1/2 May	3 1/2 Jan
American Manufacturing Co	12.50	45 43	2,400	39 Oct	52 Feb	California Electric Power common	1	19 1/2 19 1/2 19 1/2	9,200	17 1/2 Dec	21 1/4 Jan
American Meter Co	1	11 1/2 10 1/2	10,200	10 1/2 Dec	16 Jan	\$3.00 preferred	50	48 1/2 48 1/2 48 1/2	400	54 1/2 May	59 1/2 Dec
American Petrofina Inc class A	1	11 1/2 10 1/2	6,300	10 1/2 Oct	16 Jan	\$2.50 preferred	50	48 1/2 48 1/2 48 1/2	400	45 Jan	50 1/2 May
American Seal-Kap Corp of Del	3	4 1/2 4 1/2	1,000	4 Jan	4 Apr	6% preferred	50	56 1/2 57	300	52 Jun	57 Jun
American Thread 5% preferred	5	31 31 1/2	500	28 1/2 Dec	33 Nov	Calvan Consol Oil & Gas Co	1	32 1/2 32 1/2 32 1/2	200	31 1/2 Nov	34 1/4 Jan
American Writing Paper	1	10 1/2 10 1/2	12,400	6 1/2 May	12 Aug	Campbell Chibougamau Mines Ltd	1	5 1/4 5 1/4 6 1/4	16,800	4 1/2 Mar	7 1/2 Aug
Amurex Oil Co class A	1	2 1/2 2 1/2	2,600	1 1/2 Dec	2 Jan	Canada Bread Co Ltd	1	3 1/2 3 1/2 3 1/2	29,200	2 1/2 Jun	5 1/2 Feb
Anacon Lead Mines Ltd	20c	17 16 1/2	800	15 Jun	20 Aug	Canada Cement Co Ltd common	1	23 23 23	35 1/2 Jan	26 Jun	26 Jun
Anchor Post Products	1	13 1/2 12 1/2	1,200	11 Oct	22 Jan	6 1/2% preference	20	26 26 26	35 1/2 Jan	26 Jun	26 Jun
Andrea Radio Corp	1	4 1/2 4 1/2	1,000	3 May	8 Jan	Canada Southern Petroleum Ltd vtc	1	3 1/2 3 1/2 3 1/2	29,200	2 1/2 Jun	5 1/2 Feb
Anglo Amer Exploration Ltd	4.75	6 1/2 6 1/2	300	5 1/2 Mar	7 May	Canadian Dredge & Dock Co	1	13 13 13	75	14 Jan	14 Jan
Anglo-Lauco Nitrate Corp 'A' shs	3.45	6 1/2 6 1/2	300	5 1/2 Mar	7 May	Canadian Homestead Oils Ltd	10c	11 1/2 11 1/2 11 1/2	3,400	9 Jan	1 1/2 Jan
Angostura-Wupperman	1	49 1/2 49 1/2	19,400	22 Jan	25 May	Canadian Husky Oil Ltd	1	5 1/2 5 1/2 5 1/2	8,800	4 July	6 1/2 Sep
Anken Chemical & Film Corp	20c	10 1/2 10 1/2	1,400	3 1/2 Dec	7 May	Canadian Industrial Gas Ltd	2.50	5 1/4 4 1/4 5 1/4	21,300	3 1/4 Dec	4 1/2 Jan
Anthony Pools Inc	1	10 1/2 10 1/2	12,400	6 1/2 May	12 Aug	Canadian Javelin Ltd	1	8 5 1/2 7 1/2	34,200	6 1/2 Dec	12 1/2 Jan
Apollo Industries Inc	1	91 90	360	85 1/2 Jan	95 1/2 Sep	Canadian Marconi	1	4 1/2 4 1/2 4 1/2	8,400	4 1/2 July	7 1/2 Sep
Appalachian Power Co 4 1/2% pfd	100	9 1/2 9	2,000	8 1/2 Dec	11 Nov	Can Northwest Mines & Oils Ltd	1	13 13 13	13,600	1 1/2 Nov	1 1/2 Jan
Arco Electronics class A	25c	36 1/2 35 1/2	30,200	29 1/2 Oct	38 1/2 May	Canadian Petrofina Ltd partic pfd	10	8 1/2 8 1/2 8 1/2	1,800	7 1/2 Dec	14 Jan
Arkansas Louisiana Gas Co	2.50	23 1/2 22 1/2	7,700	15 1/2 Oct	29 1/2 Feb	Canadian Williston Minerals	6c	11 1/2 11 1/2 11 1/2	4,000	3 Oct	1 1/4 Jan
Arkansas Power & Light 4.72 pfd	100	2 1/2 2 1/2	29,900	1 1/2 Dec	6 Jan	Canal-Randolph Corp	1	10 1/2 10 1/2 10 1/2	2,400	8 July	11 Dec
Armour & Co warrants	1	4 1/2 4 1/2	3,500	4 Dec	8 Jan	Capital Cities Broadcasting	1	5 1/2 5 1/2 5 1/2	300	21 Oct	28 1/2 Jan
Arnold Altek Aluminum Co	1	4 1/2 4 1/2	3,500	4 Dec	8 Jan	Capital City Products	5	10 10 10	200	6 1/2 Mar	10 1/2 Nov
35c convertible preferred	4	39,400 39,400	1 1/2 Nov	1 1/2 Nov	1 1/2 Jan	Carey Baxter & Kennedy Inc	1	5 1/2 5 1/2 5 1/2	300	4 1/2 Oct	8 1/2 Feb
Asamera Oil Corp Ltd	40c	1 1/2 1 1/2	39,400	1 1/2 Nov	1 1/2 Jan	Carnation Co	5.50	74 66 1/4 74	2,600	4 1/2 Feb	67 1/2 Dec
Associated Electric Industries	1	5 1/2 5 1/2	100	5 1/2 Oct	9 Jan	Carolina Power & Light \$5 preferred	103	102 103 103 1/4	110	99 1/4 Jan	

AMERICAN STOCK EXCHANGE (Range for Week Ended January 13)

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960		
		Low High		Low High			Low High		Low High		
Corby (H) Distilling Ltd cl A voting.....	---	---	---	16 Dec	19 1/2 Jan	Gatineau Power Co common.....	38	36 1/2 38	2,400	33 1/2 Feb	39 1/2 Sep
Class B non-voting.....	---	---	---	15 1/2 Nov	17 1/2 Apr	5% preferred.....	100	99 1/2 100	70	100 Jun	101 Jun
Coro Inc.....	14 1/4	14 1/4 14 3/4	800	13 1/2 Dec	18 1/2 Jan	Gellman Mfg Co.....	1	2 1/2 2 1/2	900	1 1/2 Dec	3 1/2 Jan
Corroon & Reynolds common.....	1	15 15 1/2	500	14 1/2 Jan	16 1/2 Feb	General Acceptance "wts".....	4 1/2	4 1/2 5	700	3 1/2 July	6 Sep
\$1 preferred class A.....	1.50	6 1/2 6 1/2	900	18 1/4 Mar	20 Nov	General Alloys Co.....	1	2 1/2 2 1/2	1,100	1 1/2 Oct	4 1/2 Jan
Cott Beverage Corp.....	6 1/2	6 1/2 6 1/2	900	5 1/2 Sep	8 1/2 Jan	General Builders Corp common.....	1	4 1/2 4 1/2	9,600	3 1/2 May	5 1/2 Jun
Courtauld Ltd.....	---	---	---	---	---	5% convertible preferred.....	25	27 27 1/2	75	18 1/2 May	29 1/2 Jun
American dep receipts (ord reg).....	\$1	6 1/2 6 1/2	400	6 Dec	9 1/2 Jun	General Development Corp.....	1	11 1/2 11 1/2	46,400	10 1/2 Dec	23 1/2 Jan
Crane Carrier Industries Inc (Del).....	50c	1 1/2 1 1/2	20,100	1 1/2 Dec	3 1/2 Jan	General Electric Co Ltd.....	---	---	---	---	---
Creole Petroleum.....	5	31 30 3/8 31 1/2	20,100	25 1/4 July	46 1/2 Jan	American dep rets ord reg.....	\$1	---	---	---	---
Crowley Milner & Co.....	1	13 1/2 12 1/2 14	3,500	6 1/2 Dec	8 1/2 Apr	General Fireproofing.....	5	39 36 39	4,400	26 1/2 Mar	39 1/2 Nov
Crown Central Petroleum (Md).....	1	67 67 67	100	9 Jun	12 1/2 Dec	General Gas Corp.....	2.50	5 4 1/2 5	1,600	4 1/2 Dec	8 1/2 Jun
Crown Cork Internat'l "A" partic.....	---	---	---	---	---	General Indus Enterprises.....	---	---	---	---	---
Crown Drug Co.....	25c	2 1/2 2 1/2 2 1/2	1,100	46 1/4 Jan	70 Dec	General Plywood Corp.....	50c	17 14 1/2 18 1/2	76,000	10 1/2 May	24 1/2 Jun
Crystal Oil & Land Co common.....	10c	5 1/2 5 1/2	2,450	2 1/2 Dec	5 1/2 Jan	General Stores Corporation.....	1	1 1/2 1 1/2	26,900	1 1/2 Dec	3 1/2 Jan
\$1.12 preferred.....	2.50	16 16 16	25	4 1/2 Nov	8 1/2 Jan	Genung's Incorporated.....	1	9 9 9 1/2	4,300	8 1/2 May	10 1/2 Jan
Cuban Tobacco Co.....	---	20 3/4 20 3/4	10	15 Dec	18 1/2 Jan	Georgia Power \$5 preferred.....	---	99 1/2 100 1/2	90	94 Dec	100 1/4 Apr
Cubic Corporation.....	53	53 55 56	5,600	18 Nov	41 Mar	\$4.60 preferred.....	---	93 1/2 93 1/2	100	85 1/2 Jan	95 1/2 Nov
Curtis Manufacturing Co class A.....	12 3/4	9 9 12 3/4	10,000	39 1/2 Oct	69 Aug	Giannini Controls Corp.....	1	56 1/2 56 1/2	7,900	39 Oct	68 1/2 Sep
Cutter Laboratories class A common.....	11 1/2	9 9 12 1/4	2,900	7 Dec	19 1/2 Jun	Giant Yellowknife Mines Ltd.....	1	14 1/2 13 1/2 15	38,600	7 1/2 Jun	14 1/2 Oct
Class B common.....	1	11 1/2 9 12 1/4	2,900	6 1/2 Dec	18 1/2 May	Gilbert (A C) Co.....	1	12 1/2 11 1/2 12 1/2	800	11 1/2 Jan	18 May
D					G						
Daitch Crystal Dairies.....	50c	7 7 7 3/4	5,200	12 3/4 Jan	12 3/4 Jan	Gilchrist Co.....	---	10 1/2 11 1/2	1,000	9 1/2 Dec	13 1/2 Mar
Daryl Industries Inc.....	50c	6 6 6	200	5 1/2 Dec	10 1/2 Aug	Glass Tite Industries Inc.....	4c	12 1/2 11 1/2 13 1/2	11,900	7 1/2 May	17 1/2 July
Davega Stores Corp common.....	2.50	8 7 8 1/2	5,600	6 1/2 Jan	9 1/2 Apr	Glenmore Distilleries class B.....	1	11 1/2 12	900	10 1/2 Dec	14 1/2 Jan
5% preferred.....	20	17 1/2 17 3/4 17 1/2	650	13 1/2 Feb	18 1/2 Apr	Globe Union Co Inc.....	5	26 3/4 25 1/2 26 3/4	1,000	20 1/2 Oct	34 1/2 Mar
Davidson Brothers Inc.....	1	7 7 7 1/2	3,200	4 1/2 Apr	8 1/2 Sep	Gobel (Adolf) Inc.....	1	2 1/2 2 1/2	2,500	2 1/2 Feb	3 1/2 Feb
Day Mines Inc.....	10c	5 1/2 4 1/2 6 1/2	26,100	3 1/2 July	4 1/2 Dec	Gold Seal Products Corp class A.....	10c	5 1/2 5 1/2 6 1/2	5,500	4 1/2 Jun	8 1/2 Sep
Dayco Corp class A pref.....	35	---	---	29 1/2 Dec	35 1/2 Apr	Goldfield Consolidated Mines.....	1	1 1/2 1 1/2 1 1/2	6,800	1 1/2 May	1 1/2 July
D C Transit System Inc cl A com.....	20c	10 1/2 9 1/2 10 1/2	4,400	8 1/2 Dec	12 Jan	Goodman Manufacturing Co.....	16 1/2	19 17 1/2 19 1/2	500	16 1/2 Sep	22 1/2 Jan
DeJax Stores.....	50c	2 1/2 2 1/2 2 1/2	500	1 1/2 Nov	3 1/2 Jan	Gorham Manufacturing.....	4	33 1/2 33 1/2 34 1/2	400	32 1/2 Apr	41 July
Dennison Mfg class A.....	5	28 1/2 28 1/2 29 1/2	2,200	18 1/4 May	28 1/2 Dec	Grand Rapids Varnish.....	1	8 1/2 8 1/2 8 1/2	100	7 1/2 Nov	12 1/2 Jun
8% debenture stock.....	100	140 144 144	100	135 Jan	143 July	Gray Manufacturing Co.....	5	11 10 1/2 11 1/2	4,500	9 1/2 Dec	19 1/2 Feb
Desilu Productions Inc.....	1	11 11 11 1/2	2,800	9 1/2 Nov	14 1/2 Feb	Great Amer Industries Inc.....	10c	2 2 2 1/2	3,100	1 1/2 Nov	3 1/2 Feb
Detroit Gasket & Manufacturing.....	1	8 1/2 8 1/2 8 1/2	500	7 1/2 Dec	14 1/2 Jan	Great Lakes Chemical Corp.....	1	2 1 1/2	12,600	1 1/2 Apr	2 1/2 July
Detroit Industrial Products.....	1	5 1/2 4 1/2 5 1/2	4,300	4 1/4 May	8 1/4 Mar	Great Western Producers common.....	60c	5 1/2 5 1/2 5 1/2	2,900	5 Jun	8 Jan
Devon-Palmer Oils Ltd.....	25c	3 1/2 3 1/2 3 1/2	43,300	3 1/2 Dec	1 1/2 Jan	6% preferred series A.....	30	24 1/2 24 1/2	50	23 Oct	25 Jan
Dilbert's Quality Supermks com.....	10c	7 1/2 7 1/2 7 1/2	500	7 Dec	11 1/2 May	Greer Hydraulics.....	50c	3 1/2 3 1/2 3 1/2	8,600	2 1/2 Oct	7 1/2 Jan
7 1/2 1st preferred.....	10	9 1/2 9 1/2 9 1/2	300	9 1/2 Jan	10 1/2 May	Griidoll Freehold Leases.....	9c	1 1 1/2	5,300	1 1/2 Dec	2 1/2 Jan
Distillers Co Ltd.....	---	---	---	---	---	Griesedeeck Company.....	1	11 1/2 11 1/2 11 1/2	100	10 1/2 Dec	13 1/2 Feb
Amer dep rets ord reg.....	10s	4 1/2 4 1/2	600	4 1/2 Dec	6 1/2 Aug	Grocery Stores Products.....	5	29 29 29	100	22 1/2 Jan	28 1/2 Nov
Diversey Corp.....	1	10 10 10 1/2	400	9 1/2 Dec	12 1/2 May	Guerdon Industries Inc class A com.....	---	7 1/2 7 1/2 8 1/2	12,500	5 1/2 Dec	10 1/2 May
Dixon Chemical & Research.....	1	9 1/2 9 9 1/2	5,900	8 1/4 Dec	14 1/2 Jan	Warrants.....	1 1/2	1 1/2 1 1/2	11,700	1 1/2 Dec	2 1/2 Jan
Dome Petroleum Ltd.....	2 1/2	7 1/4 7 1/4 8	2,700	6 1/2 Jun	9 1/2 Jan	Guilford Films Company Inc.....	10c	12 1/2 11 1/2 12 1/2	38,700	1 1/2 Dec	2 1/2 Jan
Domination Bridge Co Ltd.....	---	10 1/2 10 1/2 11 1/2	300	15 1/2 Oct	20 1/2 Feb	Gulf States Land & Industries.....	50c	10 10 10 1/2	1,400	5 1/2 Aug	12 1/2 Dec
Domination Steel & Coal ord stock.....	---	16 15 16	2,400	12 1/2 Sep	16 1/2 Feb	Gulf & Western Industries.....	1	10 1/2 10 10 1/2	1,800	9 1/4 Dec	12 1/2 Aug
Domination Tar & Chemical Co Ltd.....	---	10 1/2 10 1/2 10 1/2	500	9 1/2 Mar	10 1/2 Jan	Gulton Industries Inc.....	1	46 1/2 46 1/2 48 1/2	5,400	36 1/2 Oct	59 1/2 Jan
Domination Textile Co Ltd.....	7.50	12 1/2 10 3/4 12 1/2	19,900	8 1/2 May	11 1/2 July	H					
Dorr-Oliver Inc common.....	32.50	33 1/2 33 1/2 33 1/2	375	28 1/4 Dec	33 1/2 Dec	H & B American Corp.....	10c	2 1/2 1 1/2 2 1/2	22,600	1 1/2 Dec	3 Aug
\$2 preferred.....	1	8 1/2 8 1/2 8 1/2	3,300	7 Dec	13 1/2 Jan	Hall Lamp Co.....	2	9 7 1/2 9 1/2	4,100	6 1/2 Dec	14 1/2 Jan
Dorsey (The) Corp.....	1	9 1/2 9 10	10,600	8 Jun	10 1/2 Jan	Harbor Plywood Corp.....	1	26 3/4 25 1/2 26 3/4	700	18 1/2 Mar	28 Dec
Douglas Oil Company.....	1	9 1/2 9 10	10,600	44 1/2 Oct	47 1/2 Jan	Harmon-Kardon Inc.....	25c	4 3 1/2 4 1/2	3,500	3 1/2 Dec	8 1/2 Jan
Dow Brewery Ltd.....	27 1/2	27 1/2 28 1/2	7,300	23 1/2 May	33 1/4 Jan	Harn Corporation.....	1	7 1/2 7 1/2 7 1/2	1,900	5 Sep	8 1/2 Nov
Draper Corp.....	1	10 10 10 1/2	42,700	6 1/2 July	10 1/2 Nov	Harnischfeger Corp.....	10	22 22 23 1/2	1,900	18 1/2 Dec	32 1/2 Jan
Drilling & Exploration Co.....	1	22 1/2 23 23	300	23 Dec	38 1/2 Jan	Hartfield Stores Inc.....	1	7 1/2 7 1/2	1,800	5 1/2 Oct	9 1/2 Dec
Driver Harris Co.....	5	11 1/2 11 1/2 12	1,200	10 1/2 Mar	12 1/2 Dec	Hartford Electric Light.....	25	63 1/2 64 1/2	800	61 May	65 Jan
Drug Fair-Community Drug.....	1	52 1/2 52 1/2	600	41 1/2 Mar	54 Dec	Hastings Mfg Co.....	2	4 1/2 4 1/2 4 1/2	700	4 1/2 Dec	6 1/2 Jan
Duke Power Co.....	1	2 1/2 2 1/2 3 1/2	1,400	2 1/2 Dec	4 1/2 Aug	Havana Lithographing Co.....	10c	5 1/2 4 1/2 5 1/2	500	5 Nov	1 1/2 Jun
Dunlop Rubber Co Ltd.....	10s	4 1/2 4 1/2	800	3 1/2 Dec	6 1/2 Jan	Hazel Bishop Inc.....	10c	27 25 1/2 27 1/2	9,000	20 Oct	31 1/2 Jun
American dep rets ord reg.....	10s	5 1/2 5 1/2	100	4 1/2 July	6 1/2 Jan	Hazeltine Corp.....	---	3 1/2 3 1/2 4	2,400	3 1/2 Jun	4 1/2 Apr
Duraloy (The) Co.....	1	26 1/2 26 1/2 28 1/2	450	17 1/2 May	31 1/2 Dec	Hebrew National Kosher Foods Inc.....	50c	10 1/2 9 1/2 11 1/2	16,000	7 1/2	

AMERICAN STOCK EXCHANGE (Range for Week Ended January 13)

STOCKS American Stock Exchange							Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960		
J							Par	Low	High		Low	High
Jeannette Glass Co.....1							14 3/8	13	14 3/4	13,900	8 Feb	16 1/4 Jan
Jetrone Industries Inc.....10c							7 3/8	7	7 1/2	2,900	6 Nov	13 3/8 Jun
Jupiter Oils Ltd.....15c							1 1/8	1 7/8	2	30,000	1 1/2 May	2 1/2 Jun
K												
Kaiser Industries Corp.....4							10 7/8	9 3/4	11 1/8	85,500	8 Dec	16 1/2 Jan
Kaltman (D) & Company.....50c							3 3/4	3 3/8	3 3/4	9,200	3 Nov	6 1/4 Jan
Kansas Gas & Electric 4 1/2% pfd.....100								95 1/2	95 1/2	10	88 Jan	96 Oct
Katz Drug Company.....1							29 1/2	29 1/2	30 3/4	80	26 1/2 Jun	37 July
Kaweck Chemical Co.....25c							67	66	68 1/4	8,290	39 1/2 Feb	78 July
Kawneer Co (Del.).....5							24 3/8	23 1/2	26 1/2	20,600	13 Apr	24 3/4 Dec
Kay Jewelry Stores Inc.....1							13	12 1/4	13 1/2	1,200	11 Dec	19 3/4 Jan
Kiddie (Walter) & Co.....2.50							15 1/4	13 3/4	15 1/4	2,600	12 1/2 Dec	18 1/2 Sep
Kilembe Copper Colbalt Ltd.....1							2 1/4	2 1/4	2 1/2	4,900	1 1/2 Mar	3 1/2 Mar
Kin-Ark Oil Company.....10c							1	3/8	1	700	1 1/2 Dec	2 1/2 Jan
Kingsford Company.....1.25							2	1 1/2	2	13,600	1 1/2 Oct	2 1/2 Jan
Kingston Products.....1							2 3/8	2 1/4	2 1/2	3,100	2 1/4 Oct	4 1/4 Mar
Kirby Petroleum Co.....20c							2	1 3/4	2	2,500	1 1/2 Dec	3 1/4 Jan
Kirkland Minerals Corp Ltd.....1							2 1/8	2 1/8	2 1/8	28,300	7 July	7 1/2 Jan
Klein (S) Dept Stores Inc.....1							12 3/8	12 1/4	12 3/4	4,700	10 1/2 Oct	19 1/2 Jan
Kleinert (I B) Rubber Co.....5							29	24 3/4	31	8,700	17 1/2 Feb	25 1/2 Sep
Kliron (H L) Inc new.....25c							4 3/8	4	4 7/8	64,700	2 Nov	4 1/2 Dec
Knott Hotels Corp.....5							18 1/2	18 1/4	18 1/2	600	20 1/2 July	24 1/2 Jan
Kobacker Stores.....7.50							18 1/2	18 1/4	18 1/2	600	13 Apr	19 Sep
Kratter (The) Corp Class A.....1							19	18 1/2	19 1/4	22,300	18 Dec	23 1/4 Apr
\$1.20 convertible preferred.....1							18 3/8	18 1/2	19 1/8	8,300	19 Dec	23 1/4 Mar
Kropp (The) Forge Co.....33 1/2							2 1/2	2 1/8	2 1/4	4,600	1 1/2 Sep	3 1/4 Jan
L												
L'Aiglon Apparel Inc.....1							38 3/8	33 3/4	39	7,800	8 Jan	37 1/2 Dec
La Consolidada S A.....75 pesos							7 1/2	7 1/2	8	4,800	7 Sep	12 1/2 Jan
Lafayette Radio Electronics Corp.....1							13 3/4	13	14 1/2	11,100	9 July	14 1/2 Jun
Lake Shore Mines Ltd.....1							4 3/8	3 3/4	4 1/2	5,000	3 1/2 July	5 Oct
Lake Foundry Corp.....1							5 3/8	5 3/4	5 7/8	400	4 1/4 Sep	6 Oct
Lamb Industries.....3							6 3/8	6 1/4	7	6,400	4 Oct	9 1/2 May
Lamson Corp of Delaware.....5							16	16 3/8	16 3/4	200	15 Jan	19 Jan
Lamson & Sessions Co.....10							16	14 1/2	16 1/4	1,900	13 Dec	26 1/2 Jan
Lanston Industries Inc.....5							5 3/4	5 3/4	5 7/8	600	5 Jun	7 Oct
Larchfield Corp.....1							6 1/4	5 7/8	6 1/2	2,300	5 Dec	8 1/2 Jan
La Salle Extension University.....5							8 1/4	8 1/4	8 1/2	700	8 Sep	11 1/4 Apr
Leeson Corp.....5							40	38 1/4	41 1/2	6,700	33 Nov	63 1/4 Jan
Lefcourt Realty Corp.....25c							25 1/2	25 1/4	26 1/4	214,000	2 Nov	7 1/2 Jan
Leonard Refineries Inc.....3							11 1/2	11 1/2	12 1/2	3,100	9 May	13 1/2 Aug
Le Tourneau (R G) Inc.....1							31	26	31	150	21 1/2 Dec	32 1/2 Jan
Liberty Fabrics of N Y com.....1							—	14 1/2	14 1/2	200	4 Dec	7 1/2 Jan
5% preferred.....10							—	—	—	—	6 1/2 Jan	7 1/2 Dec
Lithium Corp of America Inc.....1							9	7 7/8	9 1/8	15,000	6 Nov	13 1/2 Jan
Locke Steel Chain.....5							—	20	21	100	15 1/2 Nov	24 1/2 Jan
Lockwood Kessler & Bartlett— Class A.....25c							4	4	4 1/2	900	3 Dec	7 1/2 Apr
Lodge & Shipley (The) Co.....1							1 1/4	1 1/4	1 3/8	6,500	1 Dec	2 1/2 Jan
Longines-Wittnauer Watch Co.....1							11	11 1/4	11 1/2	200	10 Dec	15 1/2 Jan
Loral Electronics Corp new com.....25c							32 3/4	31 3/8	34 3/8	22,400	23 Oct	36 1/2 Dec
Louisiana Gas Service.....10							1 1/4	1 1/4	1 1/2	5,800	15 Sep	18 1/2 Sep
Louisiana Land & Exploration.....30c							63	60 1/4	64 1/2	33,900	42 1/2 July	62 1/2 Dec
Lucky Friday Silver Lead Mines.....10c							18 1/2	17 3/4	21 1/2	3,700	12 Sep	15 1/2 Dec
Lunkenheimer (The) Co.....2.50							—	26 1/4	26 3/4	400	25 Oct	30 Apr
Lynch Corp.....2							9 3/4	9 1/4	10 1/4	8,600	7 1/2 Dec	15 Aug
M												
MacFadden Publications Inc.....1							9 3/8	9 1/4	10 1/4	8,100	8 Oct	12 1/2 Jan
Mack Trucks Inc warrants.....19							18 1/2	18 1/2	19 1/2	7,100	13 1/2 Dec	36 1/2 Jan
Mackie (G B) Corp class A.....1							20 3/8	20 3/8	21 1/2	1,200	16 Oct	27 1/2 July
Mackey Airlines Inc.....33 1/2							1 3/8	1 1/2	1 5/8	2,000	1 Dec	2 1/2 Sep
Magellan Petroleum Corp vtc.....1c							3 3/8	3 1/4	3 5/8	38,200	3 Oct	1 1/2 Feb
Mages Sporting Goods.....10c							7 3/8	7 1/4	7 3/4	6,800	5 May	1 1/2 Sep
Magna Oil Corporation.....50c							4 3/8	4 3/8	5 1/4	3,000	4 Dec	11 1/2 May
Maine Public Service Co.....7							22 3/8	22 3/8	23 3/8	900	20 Jan	23 Sep
Majestic Specialties Inc.....1							28 3/4	25 3/8	29 1/4	22,600	21 Sep	28 1/2 Dec
Mangel Stores.....1							—	31 1/2	34	15,900	26 1/2 Mar	36 1/2 Sep
Mansfield Tire & Rubber.....2.50							9	8 3/8	9 3/8	10,700	7 Dec	19 3/4 Jan
Marconi International Marine Communication Co Ltd.....1							31 3/8	31 3/8	33 3/8	19,100	17 Apr	33 3/8 Dec
Martin Co warrants.....1							10 1/2	10 3/8	11 1/4	13,600	8 Oct	12 1/2 Jan
Massey-Ferguson Ltd.....1							—	6 3/4	6 3/4	200	6 Dec	9 1/2 Jan
Maule Industries Inc.....3							2 3/8	2 1/4	2 3/8	85,800	5 May	2 3/8 Aug
McCulloch Oil Corp.....50c							125 3/4	122 1/2	139 1/2	30,900	60 Jan	164 1/2 Dec
Mead Johnson & Co.....1							5 1/8	4 3/8	5 1/8	20,800	3 Aug	8 1/4 Jan
Menasco Mfg Co.....1							—	13 3/4	13 3/4	300	13 Jan	16 May
Merchants Refrigerating Co.....1							—	1 1/2	1 1/2	200	1 1/2 Nov	1 1/2 Jan
Merrill Island Mining Corp Ltd.....1							85 1/2	85 1/2	89	5,500	34 Feb	92 Nov
Mesabi Iron Co.....1							24 1/2	23 1/2	24 1/2	3,800	19 Sep	27 1/2 Jan
Metal & Thermit Corp.....5							—	—	—	—	—	—
Miami Extruders Inc.....10c							6 3/8	6 3/8	6 7/8	1,500	4 Oct	9 1/2 Feb
Michigan Chemical Corp.....1							14 1/4	12 3/8	14 1/2	10,500	10 Dec	21 1/4 Jan
Michigan Sugar Co common.....1							2 3/8	2 1/2	2 1/2	5,200	17 May	4 1/4 July
6% preferred.....10							11 1/4	10 1/2	11 1/4	700	10 Jun	12 1/2 July
Micromat Hone Corp.....1							8 3/8	8 3/4	9 1/8	1,000	8 Dec	16 1/2 Jan
Microwave Associates, Inc.....1							36 3/4	34 3/8	38 1/2	8,700	22 Jan	43 1/2 Jun
Midland Oil Corp \$1 conv preferred.....1							—	4 3/4	4 3/4	5,000	4 Aug	6 1/2 Feb
Mid-West Abrasive.....50c							13	12 1/4	13	600	11 Dec	20 7/8 Jun
Midwest Piping Co.....5							22	20	22	1,800	19 Dec	24 Jan
Mill Factors Corp.....2.50							15 3/8	15	15 3/8	5,200	11 1/2 Jan	15 3/8 Dec
Miller Wohl Co common.....50c							5 3/8	5 3/8	5 3/4	800	5 Oct	7 July
4 1/2% convertible preferred.....50							35 1/4	35	35 1/4	100	83 Jun	35 Feb
Mining Corp of Canada.....1							12	11 1/2	12	3,200	10 1/2 Jun	13 1/2 Jan
Minnesota Pwr & Light 5% pfd.....100							—	101 1/2	102	375	95 Feb	104 Aug
Missouri Aluminum Company.....10c							—	27	27 1/2	300	23 Nov	39 Jan
Missouri-Kansas-Texas RR "ctfa".....1							5 3/4	5 3/4	6 3/8	1,900	4 Sep	9 1/4 Jan
Mohawk Airlines Inc.....1							3 3/4	3 3/8	3 3/4	1,100	2 Nov	4 Jan
Molybdenum Corp (Can) Ltd.....1							1 1/8	1 1/8	1 1/2	7,100	1 1/2 Nov	1 1/2 Jan
Molybdenum Corp of America.....1							38 1/2	38 1/2	42 1/2	12,200	28 Oct	59 1/2 Jan
Warrants.....1							25 3/8	25 3/8	27 1/2	3,400	18 Oct	39 1/2 Jan
Monongahela Precision Industries.....1							3 7/8	3 3/4	4	18,200	3 Oct	8 1/2 Jan
Monongahela Power Co.....100							—	82 1/2	82 1/2	20	80 Feb	90 Oct
4.80% preferred series B.....100							—	—	—	—	87 1/2 Jan	96 Sep
4.80% preferred series C.....100							—	—	—	—	83 1/2 Jan	92 1/2 Nov
Montgomery Ward & Co class A.....1							146 3/4	146 3/4	148 1/2	240	141 Dec	156 Aug
Montrose Chemical Co.....1							11 1/2	11	11 1/2	10,200	10 Dec	14 Aug
Moody Investors Service partic pref.....1							—	—	—	—	46 Mar	55 1/4 Dec
N												
Mt Clemens Metal Products com.....1							2 1/2	2 1/2	2 3/4	1,000	2 Dec	3 1/4 Jan
6% preferred.....4							—	3 3/4	3 3/4	300	3 3/4 Dec	4 1/2 Jan
Mt Diablo Company.....1							3 3/8	3 3/4	3 3/4	400	3 1/2 Aug	4 1/2 Jan
Mount Vernon Mills Inc.....2.50							14 1/4	14	15	200	14 May	16 1/4 Jan
Mountain States Tel & Tel.....12.50							26	25	26	16,400	22 1/2 Dec	27 1/2 Nov
MPO Videotronics class A.....1							9 1/4	8 3/8	9 1/4	2,200	7 1/2 Nov	9 1/2 Dec
Muntz TV Inc.....1							4 1/4	4 1/4	4 7/8	16,000	3 1/2 Nov	6 1/2 Feb
Murphy Corporation.....1							22	20 1/4	22 3/8	39,500	17 Sep	23 1/2 Jan
Murray Ohio Mig Co.....5							—	32	34	600	30 Aug	34 1/2 Sep
Muskegon Piston Ring Co.....2.50							8 3/8	8 1/8	8 3/8	2,800	7 Dec	14 Jan
Muskegon Co.....10							—	35	35	300	29 Oct	34 1/2 Jun
Muter Company.....50c							6 1/2	6	6 3/4	4,800	5 Oct	8 1/2 Jan
O												
Nachman Corp.....5							8 1/2	8	8 1/2	1,300	7 1/2 Dec	13 1/2 Jan
Namm-Loeser's Inc.....1							8 1/4	7 7/8	8 1/4	800	7 1/2 Nov	12 1/2 Apr
Napco Industries Inc.....1							4 1/4	4	4 1/4	3,700	3 Oct	6 1/4 Jan
National Alfalfa Dehydrat & Milling.....3							4 1/2	4 3/4	4 3/4	1,600	4 1/2 Sep	6 1/4 Jan
National Bellas Hess.....1							7 3/8	7 3/8	8	20,000	6 Oct	12 1/2 Jan
National Brewing Co (Mich).....1							—	3	3 1/2	1,700	2 Jan	3 1/2 Oct
National Casket Company.....5							35	33 1/2	35	100	28 Jan	41 Oct
National Company Inc.....1							20 3/4	19 3/8	21 3/8	8,400	18 1/2 Oct	29 1/2 Oct
National Electric Weld Machines.....1							12 1/2	12	12 1/2	800	11 1/2 Oct	18 1/2 Feb
National Equipment Rental Ltd.....1							14 3/8	13 3/8	14 3/8	13,300	11 Nov	16 1/2 Sep
National Mig & Stores.....1							—	8 3/4	9 1/4	900	8 Oct	10 1/2 Jan
National Petroleum Ltd.....25c							1 1/8	1 1/8	1 1/8	12,800	1 Dec	2 1/2 Jan
National Presto Industries Inc.....2							14 1/8	12 7/8	15	4,600	10 May	16 Aug
National Research Corp.....1							18	17 3/8	18 3/8	5,300	13 Oct	23 1/2 Jan
National Rubber Machinery.....10												

AMERICAN STOCK EXCHANGE (Range for Week Ended January 13)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range for Year 1960	
		Low	High	Low	High		Low	High
Pep Boys (The).....	1	8 1/2	8	8 1/2	8 1/2	700	7 1/2 Dec	13 Feb
Pepperell Manufacturing Co (Mass).....	20	65 1/2	65 1/2	66 1/2	66 1/2	1,400	60 Oct	68 Aug
Perfect Circle Corp.....	2.50	26 1/2	26 1/2	26 1/2	26 1/2	100	21 Oct	40 1/2 Jan
Perfect Photo Inc.....	20c	41	37	41 1/2	41 1/2	18,400	33 1/2 Jan	66 1/2 July
Peruvian Oils & Minerals.....	1	1 1/4	1 1/4	1 1/4	1 1/4	22,900	1 1/2 Feb	1 1/2 Mar
Phillips Electronics & Pharmaceutical Industries.....	5	34 1/2	33 1/2	34 1/2	34 1/2	1,100	31 1/2 Mar	47 1/2 Sep
Philippine Long Dist Tel Co.....	10 pesos	--	5	5 1/2	5 1/2	400	4 1/2 Dec	6 1/2 Feb
Phillips Screw Co.....	10c	--	3 1/2	4	4	400	3 1/2 Dec	6 1/2 Jan
Phoenix Steel Corp (Del).....	4	10	9 1/2	10 1/2	10 1/2	17,600	7 Dec	16 Jan
Plasecki Aircraft Corp.....	1	--	8 1/2	8 1/2	8 1/2	800	7 1/2 May	11 1/2 Aug
Pierce Industries Inc.....	1	8 1/2	8	8 1/2	8 1/2	1,300	7 1/2 Dec	16 1/2 Feb
Pittsburgh & Lake Erie.....	50	99	97 1/2	99	99	700	89 1/2 Jan	103 1/2 Aug
Pittsburgh Railways Co.....	1	12 1/2	11 1/2	12 1/2	12 1/2	3,400	10 Sep	13 1/2 Mar
Plastic Materials & Polymers Inc.....	10c	7 1/2	7	7 1/2	7 1/2	800	6 May	9 1/2 Jun
Pneumatic Scale.....	10	40	40	41 1/2	41 1/2	300	35 Oct	59 1/2 Jan
Polarad Electronics Corp.....	50c	19 1/2	19 1/2	20 1/2	20 1/2	16,500	17 Oct	36 1/2 Jun
Poloron Products class A.....	1	2 1/2	2 1/2	2 1/2	2 1/2	1,200	2 Dec	3 1/2 Jan
Polycast (The) Corp.....	2.50	12	11 1/2	12	12	6,500	9 1/2 Nov	21 1/2 Sep
Polymer Corp class A.....	1	21 1/2	19 1/2	22 1/2	22 1/2	11,600	15 1/2 Dec	24 Jan
Powdrell & Alexander Inc (Del).....	2.50	--	10 1/2	10 1/2	10 1/2	300	9 1/2 Sep	11 Jan
Power Corp of Canada.....	1	52 1/2	50 1/2	53 1/2	53 1/2	600	44 Jun	58 1/2 Jan
Prairie Oil Royalties Ltd.....	1	2 1/2	2 1/2	2 1/2	2 1/2	14,000	1 1/2 July	3 1/2 Feb
Pratt & Lambert Co.....	1	61 1/2	60 1/2	61 1/2	61 1/2	500	59 1/2 May	66 Feb
Prentice-Hall Inc.....	66 1/2	41 1/4	41 1/4	42	42	2,200	27 1/2 May	43 1/2 Dec
Preston Mines Ltd.....	1	5 1/2	4 1/2	5 1/2	5 1/2	21,200	3 1/2 Feb	5 1/2 Jan
Proctor-Silex Corp.....	1	5 1/2	5 1/2	5 1/2	5 1/2	4,300	5 1/2 Dec	9 1/2 Jun
Progress Mfg Co Inc common.....	1	13 1/4	13	13 1/4	13 1/4	800	11 1/2 Oct	20 1/2 Jan
\$1.25 convertible preferred.....	20	--	--	--	--	--	18 1/2 Oct	20 1/2 Aug
Prophet (The) Company.....	1	21 1/2	21 1/2	22 1/2	22 1/2	3,500	18 Apr	33 1/2 Jun
Providence Gas.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,700	9 1/2 Jan	11 1/2 Jun
Public Service of Colorado.....	100	--	83 1/2	84 1/2	84 1/2	2,700	81 1/2 Jan	88 Sep
4 1/2% preferred.....	100	--	83 1/2	84 1/2	84 1/2	2,700	81 1/2 Jan	88 Sep
Puerto Rico Telephone Co.....	20c	55 1/2	49 1/2	55 1/2	55 1/2	2,700	35 Jan	56 1/2 Sep
Puget Sound Pulp & Timber.....	3	22 1/2	21 1/2	22 1/2	22 1/2	900	20 1/2 Sep	29 1/2 Jan
Puritan Sportswear Corp.....	1	13 1/2	13	14 1/2	14 1/2	10,200	--	--
Pyle-National Co.....	5	13 1/2	13 1/2	14	14	3,200	11 1/2 Nov	23 1/2 Jan
Q								
Quebec Lithium Corp.....	1	3 1/2	2 1/2	3 1/2	3 1/2	8,100	1 1/2 Dec	3 1/2 Jan
Quebec Power Co.....	1	--	--	--	--	--	35 1/2 Feb	36 1/2 Apr
R								
Ramco Enterprises, Inc.....	1	--	13 1/2	14	14	1,000	12 1/2 Jan	15 1/2 May
Ramo Inc.....	1	--	27 1/2	27 1/2	27 1/2	36 1/2 July	27 1/2 Nov	36 1/2 July
Rapid-American Corp.....	1	24 1/2	23 1/2	24 1/2	24 1/2	5,800	21 1/2 Dec	29 1/2 Aug
Rath Packing Co.....	10	19	17 1/2	19 1/2	19 1/2	5,800	15 1/2 Nov	27 Jan
Rayette Co Inc.....	40c	9	7 1/2	9	9	22,300	6 1/2 Nov	10 Aug
Real Estate Investment Trust of America.....	1	--	19 1/2	19 1/2	19 1/2	300	11 1/2 Jan	19 1/2 Sep
Realty Equities Corp of N Y.....	1	x5	x4 1/2	5	5	2,000	4 1/2 Dec	5 1/2 Oct
Reda Pump Co.....	1	--	19 1/2	19 1/2	19 1/2	100	19 Oct	21 1/2 Jan
Reeves Broadcasting & Dev.....	1	4 1/2	3 1/2	4 1/2	4 1/2	9,000	3 1/2 Sep	5 Sep
Reeves Soundcraft Corp.....	5c	6 1/2	6 1/2	7	7	31,500	5 1/2 Dec	11 1/2 Jan
Reinsurance Investment Corp.....	1	3 1/2	2 1/2	3 1/2	3 1/2	8,500	2 Oct	5 1/2 Jan
Reis (Robert) & Co.....	1	1 1/2	1 1/2	1 1/2	1 1/2	1,700	1 1/2 May	2 Mar
Reliance Insurance Co.....	10	56	53 1/2	58 1/2	58 1/2	2,050	45 1/2 Feb	59 1/2 Dec
Remington Arms Co Inc.....	1	12 1/2	12 1/2	13	13	3,000	9 1/2 July	14 Oct
Republic Foll Inc.....	1	13 1/2	13 1/2	15	15	1,000	12 Nov	26 Jan
Republic Industrial Corp.....	1	4 1/2	4 1/2	4 1/2	4 1/2	10,800	3 1/2 Dec	8 1/2 Jan
Republic Transcon Indus Inc.....	1	4 1/2	4 1/2	5	5	2,100	3 1/2 Jun	6 1/2 Apr
Resistoflex Corp.....	1	17 1/2	16 1/2	18 1/2	18 1/2	5,200	13 Oct	28 1/2 Jan
Rico Argentine Mining Co.....	50c	--	2 1/2	2 1/2	2 1/2	100	1 1/2 Aug	2 1/2 Dec
Ridgeway Corp.....	1	--	8	8	8	500	7 1/2 Jun	9 1/2 Jan
Rio Algom Mines Ltd common.....	1	8 1/2	7 1/2	8 1/2	8 1/2	43,000	6 1/2 July	8 1/2 Sep
Warrants series A.....	1	3 1/2	3 1/2	3 1/2	3 1/2	13,800	1 1/2 July	1 1/2 July
Rio Grande Valley Gas Co.....	1	5 1/2	4 1/2	5 1/2	5 1/2	31,800	3 1/2 Dec	5 1/2 Dec
Vtc extended to Jan 3 1965.....	1	14 1/2	14	15 1/2	15 1/2	3,600	13 1/2 Nov	26 Jan
Robinson Technical Products Inc.....	20c	--	--	--	--	--	--	--
Rochester Gas & Elec 4% pfd F.....	100	--	79 1/2	80 1/2	80 1/2	120	73 1/2 Jan	82 1/2 Aug
Rogers Corp.....	30	28	28	31	31	3,700	18 1/2 Oct	41 1/2 Aug
Rolls Royce Ltd.....	1	6 1/2	6	6 1/2	6 1/2	300	5 1/2 May	7 Jan
Amer dep rets ord regis.....	1.50	5 1/2	5 1/2	5 1/2	5 1/2	200	3 1/2 Apr	8 1/2 Jan
Roosevelt Field Inc.....	30c	4	3 1/2	4 1/2	4 1/2	11,500	3 1/2 Oct	5 1/2 Feb
Rosevelt Raceway Inc.....	5	20 1/2	16 1/2	22 1/2	22 1/2	24,100	--	--
Rowland Products Inc.....	1	9 1/2	8 1/2	9 1/2	9 1/2	2,000	7 1/2 Nov	18 1/2 Jan
Roxbury Carpet Company.....	1	--	--	--	--	--	--	--
Royal American Corp.....	50c	2 1/2	1 1/2	2 1/2	2 1/2	2,500	1 1/2 Nov	4 1/2 Jan
Royalite Oil Co Ltd.....	1	6 1/2	6 1/2	6 1/2	6 1/2	19,700	5 1/2 Dec	10 Mar
Ruske's Fifth Avenue Inc.....	50c	1 1/2	1 1/2	1 1/2	1 1/2	1,500	1 1/2 Dec	3 1/2 Jan
Russell (The F C) Company.....	1	2 1/2	2 1/2	2 1/2	2 1/2	9,300	2 Dec	3 1/2 Jan
Ryan Consolidated Petroleum.....	1	2 1/2	2 1/2	2 1/2	2 1/2	3,700	2 1/2 Nov	4 Jan
Ryerson & Haynes.....	1	2 1/2	2 1/2	3	3	2,800	1 1/2 Dec	4 1/2 Jan
S								
St. Lawrence Corp Ltd.....	1	19 1/2	18 1/2	19 1/2	19 1/2	2,100	15 1/2 Mar	19 Jan
Salem-Brosius Inc.....	2.50	6 1/2	6 1/2	7 1/2	7 1/2	5,300	5 1/2 Oct	16 Jan
San Carlos Milling Co Ltd.....	16 pesos	9 1/4	7 1/2	9 1/4	9 1/4	1,600	6 1/2 May	14 1/2 July
San Diego Gas & Electric Co.....	20	20	20	21	21	600	18 1/2 Jan	21 1/2 Sep
5 1/2% series preferred.....	20	--	--	--	--	--	17 1/2 Feb	18 1/2 Oct
4 1/2% series preferred.....	20	--	--	--	--	--	16 1/2 Jan	18 1/2 Sep
4.40% series preferred.....	20	22 1/2	22	22 1/2	22 1/2	1,200	20 1/2 Jan	23 1/2 July
5.60% series preferred.....	20	--	--	--	--	--	--	--
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	1 1/2	77,000	1 1/2 Aug	1 1/2 Feb
Sarcee Petroleum Ltd.....	50c	1 1/2	1 1/2	1 1/2	1 1/2	100	1 1/2 July	1 1/2 Jan
Savoy Industries (Del).....	25c	--	8 1/2	8 1/2	8 1/2	1,100	8 Oct	12 1/2 Jan
Saxon Paper Corp.....	25c	7 1/2	7 1/2	7 1/2	7 1/2	800	6 1/2 Jan	8 1/2 Jan
Sayre & Fisher Co.....	1	5	4 1/2	5 1/2	5 1/2	7,200	4 Oct	6 1/2 Mar
Seaboard Rainforest Oil Co Ltd.....	3.50	5 1/2	5 1/2	5 1/2	5 1/2	9,100	4 1/2 July	8 1/2 Jan
Seaboard Allied Milling Corp.....	1	5 1/2	5	5 1/2	5 1/2	500	4 1/2 Jun	7 1/2 Oct
Seaboard Plywood & Lumber.....	1	5 1/2	3 1/2	5 1/2	5 1/2	21,100	2 1/2 Nov	8 1/2 Jan
Seaboard Western Airlines.....	3	3 1/2	2 1/2	3 1/2	3 1/2	79,700	2 1/2 Nov	5 1/2 Oct
Seaport Metals Inc.....	10c	2 1/2	2 1/2	2 1/2	2 1/2	3,800	2 Dec	4 1/2 Jan
Securities Corp General.....	1	2 1/2	2 1/2	2 1/2	2 1/2	400	2 1/2 Oct	5 1/2 Feb
Security Freehold Petroleum.....	1	4	4	4 1/2	4 1/2	300	3 1/2 Oct	4 1/2 Mar
Seeburg (The) Corp.....	1	22	20 1/2	22 1/2	22 1/2	45,200	18 1/2 Apr	28 1/2 July
Seeman Bros Inc.....	3	20 1/2	20 1/2	20 1/2	20 1/2	4,100	14 1/2 Apr	23 Aug
Serrick Corp class B.....	1	10 1/2	9	10 1/2	10 1/2	800	9 1/2 Dec	14 1/2 July

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1960	
	Par		Low	High		Low	High
Servo Corp of America	1	11 1/2	11 1/2	12 3/4	5,000	9 1/2 Oct	24 1/2 Jan
Servomechanisms Inc	20c	9	7 1/2	9 1/2	7,700	7 1/2 Oct	16 Jan
Seton Leather Co	1	7 1/2	7	7 1/2	1,300	6 1/2 Nov	40 Sep
Shattuck Denn Mining	5	28 1/4	27 1/2	28 1/4	2,200	24 1/2 Oct	31 1/2 Jan
Shawinigan Water & Power	12.50	144	129	144	1,700	90 Mar	129 Dec
Sherwin-Williams Co common	100	95	95	96	30	89 July	96 1/2 Dec
4% preferred	1	31	31	31	50	30 1/2 Dec	46 1/2 Jan
Sherwin-Williams of Canada	3	17 1/2	17 1/2	17 1/2	1,500	17 1/2 Oct	19 1/2 Sep
Shoe Co of America	10c	3 1/2	3 1/2	3 1/2	58,200	1 1/2 Jan	1 1/2 Apr
Siboney-Caribbean Petroleum Co	10c	23 1/2	22 1/2	24 1/2	21,800	17 1/2 July	29 1/2 Jan
Signal Oil & Gas Co class A	2	25	25	25	25	19 1/2 Aug	31 Jan
Class B	2	1 1/2	1	1 1/2	15,100	1 1/2 May	2 1/2 Jan
Silver Creek Precision Corp	10c	4 1/2	3 1/2	4 1/2	3,800	3 1/2 Nov	5 1/2 Jan
Silver-Miller Mines Ltd	1	5 1/2	5 1/2	5 1/2	1,800	4 1/2 Dec	8 1/2 Jan
Silvray Lighting Inc	25c	30 1/2	30 1/2	31	2,200	26 1/2 Nov	39 Apr
Simca American Shares	5,000 fr	51 1/2	48	53 1/2	6,070	35 1/2 July	35 1/2 Jan
Simmons Boardman Publishing	1						
\$3 conv preferred	1						
Simpson's Ltd	1	30 1/2	30 1/2	31	2,200	36 Jan	39 Apr
Sinclair Venezuelan Oil Co	1	51 1/2	48	53 1/2	6,070	26 1/2 Nov	35 1/2 Jan
Singer Manufacturing Co Ltd	1						
Amer dep rets ord registered	1		5 1/2	6 1/2	2,600	4 1/2 Jan	6 1/2 Dec
Slick Airways Inc	1	6 1/2	5 1/2	6 1/2	35,800	4 1/2 Jan	6 1/2 Dec
Smith (Howard) Paper Mills	1					45 1/2 Feb	45 1/2 Feb
Sonotone Corp	1	9 1/2	9 1/2	10	7,100	8 1/2 Oct	15 1/2 Jan
Soss Manufacturing	1	7 1/2	6 1/2	7 1/2	1,200	6 1/2 May	8 1/2 Aug
South Coast Corp	1	39 1/2	39 1/2	39 1/2	23,200	17 1/2 May	30 1/2 Aug
South Penn Oil Co	12.50	30 1/2	29 1/2	30 1/2	3,700	28 1/2 Jun	31 1/2 Aug
Southern California Edison	1						
5% original preferred	25					52 1/2 Feb	66 Dec
4.88% cumulative preferred	25		24 1/2	24 7/8	500	22 1/2 May	25 1/2 Sep
4.78% cumulative preferred	25	24 3/4	24 1/2	24 3/4	700	22 1/2 Jan	25 1/2 Aug
4.56% cumulative preference	25		63	65	300	53 Jan	61 1/4 Dec
4.48% convertible preference	25		58 1/4	61	700	48 May	58 1/4 Dec
4.32% cumulative preferred	25	22	21 1/2	22	2,600	20 1/2 Jan	22 1/2 Aug
4.24% cumulative preferred	25		21 1/2	21 1/2	300	20 1/2 Mar	23 Aug
4.08% cumulative preferred	25					19 1/2 Mar	21 Apr
Southern California Petroleum Corp	2	7 1/2	7 1/2	7 1/2	1,500	4 1/2 Feb	8 1/4 Nov
Southern Materials Co Inc	2	15 1/2	15	15 1/2	1,900	13 1/2 May	17 July
Southern Pipe Line	1		5	5	100	4 1/2 Jan	7 1/2 Sep
Southern Realty & Utilities	1	10 1/2	10 1/2	11 1/2	3,600	9 1/2 Nov	14 Jan
Southern Royalty Co	5		60	60 1/2	800	54 Sep	72 1/2 Jan
Spencer Shoe Corp	1	33 1/4	30	33 1/4	6,400	17 1/2 Jan	29 1/2 Dec
Sperry Rand Corp warrants	1	9 1/2	8 1/4	9 1/2	33,400	7 1/2 Oct	11 1/2 Jan
Stahl-Meyer Inc	1		8 1/2	8 1/2	400	7 1/2 Nov	13 1/2 Jan
Standard Dredging Corp common	1	10 1/2	9 1/2	10 1/2	3,500	8 1/2 Oct	14 Jan
\$1.60 convertible preferred	20		23 1/2	23 1/2	100	22 1/2 Dec	26 Feb
Standard Forgings Corp	1	13 1/2	12 1/2	13 1/2	1,800	11 1/2 Oct	18 1/2 Jan
Standard Metals Co	10c	1 1/2	1 1/2	1 1/2	60,700	1 1/2 Nov	2 1/2 Feb
Standard Oil (Kentucky)	10	68 1/2	68 1/2	70 1/4	25,400	59 Jan	74 1/2 Nov
Standard Products Co	1	11	10	11 1/2	2,100	9 Dec	17 1/2 Jan
Standard Shares Inc	1		24 1/2	24 3/4	2,200	21 Feb	24 1/2 Jun
Standard-Thomson Corp	1	4	3 1/4	4	900	2 1/2 Feb	6 1/2 Jan
Standard Tube class B	1	6 1/2	6 1/2	6 1/2	800	5 1/2 Dec	12 1/2 Jan
Stanley Aviation Corp	10c	9 1/4	8 1/2	10	2,400	7 1/2 July	12 Jan
Stanrock Uranium Mines Ltd	1	2 1/2	2 1/2	2 3/4	26,900	2 Nov	4 1/2 Jan
Starrett (The) Corp common	10c	9	8 1/4	9	1,000	8 1/2 Dec	15 Jan
50c convertible preferred	50c		9 1/4	9 1/4	100	8 Jan	10 Dec
Statecourt Enterprises Inc	25c	27 1/2	26 1/4	28 1/4	5,800	25 1/2 Oct	40 1/2 Jan
Statham Instruments Inc	1	72 1/2	72 1/2	73 1/2	200	62 1/2 Nov	92 Jan
Steel Co of Canada ordinary	1	9 1/2	8 1/2	9 1/2	400	6 1/2 May	9 1/2 Jan
Steel Parts Corporation	5						
Sterling Aluminum Products	5	12 1/4	12 1/4	13	1,900	11 1/2 Dec	20 Jan
Sterling Brewers Inc	1	15 1/4	14 1/2	15 1/4	400	14 1/2 Nov	17 Mar
Sterling Precision Corp (Del)	10c	2 1/2	2 1/2	2 3/4	13,000	2 Dec	3 1/2 July
Stetson (J B) Co	1	41 1/2	41 1/2	42 3/4	200	18 1/2 Nov	22 Sep
Stittes (Hugo) Corp	5	18 1/2	18 1/2	18 1/2	300	17 1/2 Dec	23 1/2 Aug
Stone Container Corp	1	39	36	40 1/2	17,700	30 1/2 Oct	42 Sep
Stop & Shop Inc	1						
Stylon Corporation (Del)	1	4	3 1/2	4	13,600	3 1/2 Oct	4 1/2 Jan
Sunair Electronics Inc	10c	4 1/2	4 1/2	4 1/2	3,100	4 1/2 Oct	9 1/2 July
Sunset International Petrol Corp	1	3 1/2	3 1/2	3 1/2	9,400	3 1/2 Feb	4 1/2 Mar
Supercrete Ltd	25c	2 1/2	2 1/2	2 1/2	18,400	2 Dec	6 1/2 Mar
Superior Tool & Die Co	1	3	3	3 1/2	1,000	2 1/2 May	3 1/2 Aug
Superior Window Co class A	10c	2 1/2	2 1/2	2 1/2	900	2 Dec	4 1/2 July
Symington Wayne Corp warrants	1	6 1/2	5 1/2	6 1/2	4,900	4 1/2 Oct	8 1/2 Jun
Syntax Corporation	2	30 1/2	28 1/2	31 1/2	21,300	23 Oct	42 1/2 Apr
T							
Talon Inc class A common	5	23 1/2	21 1/2	23 1/2	3,600	16 1/2 Feb	23 1/2 Apr
Class B common	5	23 1/4	21 1/2	23 1/2	8,600	15 1/2 Jan	23 1/2 Apr
4% cumulative preferred	10	39 1/2	39 1/4	40	10,700	6 1/2 Jun	7 1/2 Jan
Tampa Electric Co	1	34 1/2	34	35	4,700	33 1/2 Dec	35 1/2 Dec
Taylor International Corp	5	34 1/2	33 1/2	36	3,800	32 1/2 Dec	38 1/2 Dec
Technical Materiel	50c	13	12 1/4	13 1/2	42,700	6 1/2 Jun	14 1/2 Dec
Technical Operations Inc	1	3 1/4	3	3 1/2	6,600	2 Feb	4 1/2 Aug
Technicolor Inc	1	12	11 1/2	12 1/2	15,000	11 1/2 Oct	21 1/2 Aug
Tel-A-Sign Inc	20c						
Teletro Industries Corp	10c	10 1/4	10 1/4	11	2,700	8 1/2 Jan	14 1/2 Aug
Teleprompter Corp	1	2 1/2	2 1/2	3 1/2	1,900	2 Mar	4 1/2 Nov
Television Industries Inc	1	8 1/2	7 1/2	8 1/2	6,700	6 1/2 May	10 1/2 Sep
Tenney Engineering Inc	10c	5 1/2	5 1/2	5 1/2	2,100	5 1/2 Dec	7 1/2 Nov
Terminal-Hudson Electronics Inc	25c	2 1/4	2 1/4	2 1/2	7,600	1 1/2 Dec	4 1/2 Mar
Terry Industries Inc	50c	1 1/2	1 1/4	1 1/2	29,800	1 1/2 Jan	2 1/2 July
Texas Oil Corporation	1		92	92	50	89 Jan	93 1/2 Aug
Texas Power & Light \$4.56 pfd	1	1 1/2	1 1/2	1 1/2	66,700	1 Dec	1 1/2 Jan
Textar Corp	10c	10 1/2	10	10 1/2	2,800	8 1/2 Oct	18 1/2 Jun
Textron Electronics Inc	50c	10	8 1/2	10 1/2	23,500	6 1/2 Dec	7 1/2 Dec
Textron Inc "warrants"	1						
Thew Shovel Co	5	18	17 1/4	18 1/4	3,700	15 1/2 Nov	20 1/2 Jan
Thompson-Starrett Co Inc com	10c	1 1/2	1 1/2	1 1/2	7,300	1 1/2 Dec	3 1/4 Jan
70c convertible preferred	10		8 1/4	8 1/4	500	7 1/2 Dec	14 1/2 Jan
Thorncliffe Park Ltd	1		5 1/2	6 1/2	900	5 1/2 Aug	11 1/2 Jan
Thoroface Markets Inc	25c	26 1/4	25 1/2	26 1/4	1,600	20 1/2 Jun	27 1/2 Jan
Thriftmark Inc class A	1	27 1/2	26	27 1/2	1,200	23 1/2 Jun	31 1/2 Jan
Tilo Roofing Inc	1	18 1/2	18 1/2	18 1/2	2,100	13 1/2 Oct	22 Jan
Tobacco Security Trust Co Ltd	1						
Amer deposit rets ord registered	1					11 May	12 1/2 Mar
Amer deposit rets def registered	5c					8 1/2 July	6 1/2 Feb
Todd Shipyards Corp	20	22 1/4	20 1/2	22 1/4	2,100	19 1/2 Dec	27 1/2 Jan
Toledo Edison 4 1/4% preferred	100		84 1/2	85 1/2	125	78 Jan	86 Sep
Tonopah Mining of Nevada	1	2 1/2	2 1/2	2 1/2	1,800	2 1/2 May	3 1/2 Jan
Tower Acceptance Corp class A	1	4	4	4	400	3 1/2 Dec	8 1/2 Jan
Trans Cuba Oil Co class A	50c	18 1/2	15 1/2	18 1/2	7,700	8 1/2 Feb	16 1/2 Dec
Trans Lux Corp	1	9 1/2	8 1/2	9 1/2	700	8 1/2 Dec	17 1/2 Jan
Transport'n Corp of Amer cl A com	10c	5 1/2	5 1/2	5 1/2	3,600	5 1/2 Dec	7 1/2 Nov
Traveler Radio Corp	1	17 1/2	16	18	2,200	14 1/2 Dec	29 Jan
Triangle Conduit & Cable Co	1	27	25 1/2	27 1/4	8,300	20 1/2 Oct	27 1/2 Jan
Tri-Continental warrants	10	20 1/4	20	21	1,600	19 1/2 Dec	22 Jan
True Temper Corp	10						

AMERICAN STOCK EXCHANGE (Range for Week Ended January 13)

STOCKS		Friday	Week's		Sales	Range for Year 1960	
American Stock Exchange		Last	Range of		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
U							
Unexcelled Chemical Corp.....	5	17½	16¼	18¼	12,700	14% Oct	28¼ May
Union Gas Co of Canada.....	•	16½	16	16½	3,700	12% Apr	17 Jan
Union Investment Co.....	4	—	10¼	10¼	200	9% May	13¼ Jan
Union Stock Yards of Omaha.....	20	27½	27½	27½	300	2% Nov	8% Jan
United Aircraft Products.....	50s	4¾	4	4¾	7,000	3% Oct	5% Jan
United Asbestos Corp.....	1	4¾	3¼	4¾	15,200	3½ Oct	8½ May
United Canco Oil & Gas Ltd wto.....	1	¾	¾	¾	8,100	1½ Dec	1½ Apr
United Elastic Corp.....	—	—	43¼	43¼	100	40% Oct	55 Jan
United Improvement & Investing.....	2.60	5¾	5¾	6½	18,900	4% July	7½ Jan
United Industrial "warrants".....	—	1¾	1¾	1½	4,500	1½ Nov	3% Jan
United Milk Products.....	5	6½	4¾	7½	9,000	4% Dec	8½ Jun
United Molasses Co Ltd—							
American dep rcts ord regis.....	10s	—	—	—	—	5% Dec	6 Feb
United N J RR & Canal.....	100	173	172	173	110	167½ Jun	181½ Apr

United Pacific Aluminum	1	7 3/4	7 1/2	7 3/4	3,700	6%	Dec	19	Jan
U S Air Conditioning Corp	50c	3 1/2	3 1/2	3 3/8	1,600	3	Dec	5	Jan
U S Ceramic Tile Co	1	7 3/4	6 3/8	7 3/4	1,000	5 3/8	Dec	1 1/2	Jan
U S Foil Co class B	1	34 3/4	34 1/4	36 3/8	22,200	27 1/2	Sep	46	Jan
U S Rubber Reclaiming Co	1	9 1/4	9	9 1/2	1,200	8	May	11	Jan
Universal American Corp	25c	6 1/4	5 3/8	6 3/8	50,400	3 3/8	Apr	6	Aug
Universal Consolidated Oil	10	36 3/4	32 1/2	40	6,200	30 3/4	May	41	Jan
Universal Container Corp of A com	10c	6 3/8	6 3/8	6 7/8	1,700	6	Dec	11	Mar
Universal Controls Inc	25c	15 1/8	15	16 1/4	56,100	12 3/4	Apr	19	Jun
Universal Insurance	17.78					22	July	28	Dec
Universal Marion Corp	*	14 1/8	14	14 1/4	12,900	13 3/8	Dec	18	Feb
Utah-Idaho Sugar	5	8 3/8	8 3/8	8 3/8	3,800	6 3/4	May	9	July

V									
Valspar Corp.	1	9%	9%	9%	1,400	8%	Mar	12%	Jun
Vanderbilt Tire & Rubber	1	5 1/4	5 1/4	5 1/2	900	5%	Dec	7 1/2	Jan
Vann Norman Industries warrants		4 7/8	5%	5%	700	4 1/2	Dec	6%	Sep
Venture Capital Corp of America	1	6 1/2	5 7/8	6 1/2	5,400	5%	Dec	7	Oct
Victor Paint Co	1	12	11 1/2	12 1/2	13,500				
Vietecron (The) Instrument Co	1	15 7/8	13 1/2	16 1/4	72,300	9%	Mar	17%	Aug
Viewlex Inc class A	25	15 1/2	14 1/2	15 3/4	5,400	12	Oct	19 1/2	Jun
Vinco Corporation	1	8 7/8	8 3/4	10 1/2	47,700	5%	Jan	12 1/2	Jan
Virginia Iron Coal & Coke Co	2	7	6 1/4	7 1/4	70,300	4%	May	6%	Feb
Vita Food Products	25	16 3/4	16 3/8	16 3/4	1,200	11 1/2	July	17	Dec
Vogt Manufacturing	*	15 1/2	13 3/8	15 1/2	1,900	9%	May	12%	Aug
Vornado Inc.	100	14 1/4	12 3/4	14 7/8	22,800	8%	Oct	14	Jan

W										
Waco Aircraft Co.	•	---	---	---	---	---	3 3/4	Dec	5 3/4	Jan
Wagner Baking voting trust cdfs.	•	6 3/8	4 5/8	6 3/4	73,600	---	3	Mar	4 3/4	Dec
7% preferred.	100	---	75	77	180	---	70	Jun	76 1/4	May
Waite & Bond, Inc new com.	4	2 1/2	2 3/8	3 3/8	1,800	---	---	---	---	---
6% non-cum conv pfd.	10	6	5 1/2	6 1/4	1,800	---	---	---	---	---
Waltham Precision Instrument Co.	1	2	1 3/4	2	15,400	---	1 1/2	Dec	3 1/2	Mar
Webb & Knapp Inc common.	100	1 1/8	1	1 1/8	78,600	---	1	Jun	1 1/4	Jan
\$6 series preference.	•	78	76	78	110	---	61	July	93	Jan
Welman & Company Inc.	1	---	3 3/4	3 7/8	300	---	3 3/4	Apr	5 1/4	Aug
Wentworth Manufacturing.	1.25	---	2 1/8	2 1/4	400	---	1 3/4	Oct	3 3/4	Jan
West Canadian Oil & Gas Ltd.	1 1/4	---	1 3/8	1 1/2	3,700	---	1 1/2	Dec	1 1/2	Jan
West Chemical Products Inc.	500	20	19 1/2	20	500	---	17 1/4	Oct	23 1/4	Feb
West Texas Utilities 4.40% pfd.	100	---	---	---	---	---	79	Jan	88 1/4	Aug
Western Development Co.	1	4 1/2	4 3/8	4 5/8	12,700	---	3 3/4	Jan	5 1/4	Apr
Western Gold & Uranium Inc.	100	4	4	4 1/2	4,300	---	3 1/2	Dec	4 3/4	Dec
Western Leaseholds Ltd.	•	---	---	---	---	---	3	Aug	4	Apr
Western Nuclear Inc.	50	3 1/4	2 7/8	3 3/8	7,200	---	2 3/8	Dec	3 3/8	Sept

Western Stockholders Invest Ltd—								
American dep rets ord shares	1s			$\frac{5}{8}$	16,300			
Western Tablet & Stationery	—	40	$\frac{1}{8}$		1,600	$\frac{1}{2}$ Mar		$\frac{1}{2}$ Jan
Westmoreland Coal	—	33		$40\frac{1}{2}$	3,150	29 Dec		32 $\frac{1}{2}$ May
Westmoreland Inc	—	20		21 $\frac{1}{2}$	250	19 $\frac{1}{2}$ Dec		37 $\frac{1}{2}$ Jan
Weyenberg Shoe Manufacturing	—	29 $\frac{3}{4}$		23 $\frac{1}{2}$	200	30 Mar		30 Jun
White Eagle International Inc	—	1		45 $\frac{1}{2}$	48 $\frac{1}{2}$	26 $\frac{1}{2}$ Feb		50 Jan
White Stag Mfg Co	—	100		$\frac{1}{2}$	19,500	1 $\frac{1}{2}$ Sep		1 $\frac{1}{2}$ Mar
Wichita River Oil Corp	—	1	25 $\frac{3}{4}$	23 $\frac{3}{4}$	5,600	18 $\frac{1}{2}$ Mar		28 $\frac{1}{2}$ July
Wickes (The) Corp	—	3	2	$2\frac{1}{2}$	800	$\frac{1}{2}$ Jun		3 $\frac{1}{2}$ Aug
Wieboldt Stores Inc	—	29 $\frac{1}{4}$		29	2,300	14 $\frac{1}{2}$ May		30 $\frac{1}{2}$ Dec
Williams Brothers Co	—	—		20	400	19 $\frac{1}{2}$ Dec		21 $\frac{1}{2}$ Nov
Williams-McWilliams Industries	—	1	14 $\frac{1}{2}$	13 $\frac{1}{4}$	1,700	12 $\frac{1}{2}$ Jan		15 Jan
Williams (R C) & Co	—	10	8 $\frac{1}{2}$	8 $\frac{1}{2}$	6,200	7 $\frac{1}{2}$ Dec		11 $\frac{1}{2}$ Jan
Wilson Brothers common	—	1	4 $\frac{1}{2}$	$4\frac{1}{2}$	5 $\frac{1}{4}$	2 $\frac{1}{2}$ Feb		9 Jan
5% preferred	—	1	20 $\frac{3}{4}$	19 $\frac{1}{2}$	21 $\frac{1}{4}$	6,900	17 $\frac{1}{2}$ Dec	34 $\frac{1}{2}$ Jan
Wisconsin Pwr & Light $4\frac{1}{2}$ % pfd	—	29			10	17 $\frac{1}{2}$ Aug		20 $\frac{1}{2}$ Feb
Wood (John) Industries Ltd	—	—		92 $\frac{1}{4}$	92 $\frac{1}{4}$	87 Jan		9 $\frac{1}{2}$ Jul
Wood Newspaper Machine	—	1		22 $\frac{1}{2}$	23 $\frac{1}{2}$	200	23 $\frac{1}{2}$ Oct	29 Apr
Woodall Industries Inc	—	1	10 $\frac{1}{2}$	8 $\frac{1}{4}$	10 $\frac{1}{2}$	1,340	7 $\frac{1}{2}$ Dec	14 Jan
Woolworth (F W) Ltd—		2	18 $\frac{1}{2}$	18 $\frac{1}{4}$	18 $\frac{1}{2}$	200	17 $\frac{1}{2}$ Dec	30 $\frac{1}{2}$ Jan
American dep rets ord regular	—	5s					7 $\frac{1}{2}$ Dec	11 $\frac{1}{4}$ Aug
6% preference	—	£1					2 $\frac{1}{2}$ May	3 $\frac{1}{2}$ Jan
Wright Hargreaves Ltd	—	40c	1 $\frac{1}{8}$	1 $\frac{1}{8}$	1 $\frac{1}{8}$	19,100	1 May	1 $\frac{1}{2}$ Jan

Z									
Male Jewelry Co.....	1		20 1/8	20 1/4	800	20	Mar	29 1/2	Jun
Zapata Off-Shore Co.....	50c	5 3/4	5	6 1/2	2,700	4 1/4	Sep	8 1/2	Jan
Zapata Petroleum Corp.....	10c	5 1/2	4 3/8	5 1/2	8,000	3 1/2	May	5 1/4	Jan

BONDS		Interest	Friday	Week's Range		Bonds	Range for	
American Stock Exchange		Period	Last	or Friday's		Sold	Year 1960	
			Sale Price	Bid	Asked	No.	Low	High
				Low	High			
AlSCO Inc 5½s conv subord debts 1974	June-Dec	--	100	100		2	93	138
ΔAmer Steel & Pump 4s inc debts 1994	June-Dec	--	151	52			44	50
Appalachian Elec Power 3¼s 1970	June-Dec	89½	89¾	90		12	84½	91½
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	119¾			--	119	121
Boston Edison 2¼s series A 1970	June-Dec	88½	88½	88½		7	82½	90
Chemoil Industries 6s debts 1973	Feb-Aug	--	167	69¾		--	83½	75½
Chicago Transit Authority 3¼s 1978	Jan-July	89½	89½	89½		1	82½	92
Davega Stores Corp—								
6½s conv subord debts 1975	Feb-Aug	107½	104	107½		17	100½	107½
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mortgage 4s series A 1993	May-Nov	--	37	37		1	36¼	49¼
Δ1st mortgage 4s series B 1993	May	--	21½	21½		15	19	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept	--	198			--	99½	99½
General Builders Corp—								
6s subord debentures 1963	April-Oct	--	175	81		--	70	75
General Development 6s 1975	May-Nov	107	105½	107¾		86	104	128
ΔGuantanamo & Western RR 4s 1970	Jan-July	--	17½	14		--	7½	21
Hydrometals Inc 6s 1972	Jan-July	126	119	126½		58	115	157
ΔItalian Power Realization Trust 6½s liq tr cdfs—		59½	58½	59½		25	59	77
Lithium Corp of America—								
5½s conv subord debts 1970	April-Oct	110	108	112		21	94½	105½
Midland Valley RR 4s 1963	April-Oct	--	186¼	88½		--	81	86¼
National Bellas Hess 5½s 1984	April-Oct	101½	101	102¾		72	98½	127
National Research Corp—								
5s convertible subord debentures 1976	Jan-July	99½	99	100		20	90	113
National Theatres & Television Inc—								
5½s 1974	Mar-Sept	--	77	77¾		22	67½	80
New England Power 3¼s 1961	May-Nov	--	199	99¾		--	96	99¼
Nippon Electric Power Co Ltd—								
6½s due 1953 extended to 1963	Jan-July	--	199¾	--		--	99¾	101½
Ohio Power 1st mortgage 3¼s 1968	April-Oct	--	93	93¾		12	87½	96
1st mortgage 3s 1971	April-Oct	--	183			--	81	87¾
Pennsylvania Water & Power 3¼s 1964	June-Dec	96½	96½	96½		5	90	97¼
3¼s 1970	Jan-July	--	190			--	86	90¾
Public Service Electric & Gas Co 6s 1998	Jan-July	--	119	119		2	117¼	124
Rapid American Co 7s debts 1967	May-Nov	--	95½	97		15	94	98¾
5¼s conv subord debts 1964	April-Oct	--	133	140		5	123¼	169
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	183			--	60	65
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	--	264	67		--	88½	96½
Southern California Edison 3s 1965	Mar-Sept	95¼	95	96		86	75¼	88
3¼s series A 1973	Jan-July	--	187			--	76	86
3s series B 1973	Feb-Aug	--	186	87½		--	79	84½
2½s series C 1976	Feb-Aug	--	180			--	78	85¾
3¼s series D 1976	Feb-Aug	--	184½	86		--	84½	92½
3s series E 1978	Feb-Aug	--	190¼	92		--	78	84½
3s series F 1979	Feb-Aug	--	178	84		--	81	92
3½s series G 1981	April-Oct	--	91¾	91¾		3	90	98
4¼s series H 1982	Feb-Aug	--	196¼			--	94¾	104
4¼s series I 1982	Jan-Aug	102	102	102		15	97½	105
4¾s series J 1982	Mar-Sept	--	102¼	102¼		1	96½	103½
4½s series K 1983	Mar-Sept	102½	102	102½		36	103	107
5s series L 1985	Feb-Aug	--	104½	104½		2	86	91½
Southern California Gas 3¼s 1970	April-Oct	--	91½	91½		1	83½	88½
Southern Counties Gas (Calif) 3s 1971	Jan-July	88½	88½	88½		10	86¼	90¼
Southwestern Gas & Electric 3¼s 1970	Feb-Aug	--	89¼	89¼		1		
Wasatch Corp debts 6s ser A 1963	Jan-July	--	99½	99½		2	98	100
Washington Water Power 3½s 1964	June-Dec	--	96½	96½		1	90½	98
Webb & Knapp Inc 5s debts 1974	June-Dec	66	65½	66		6	63	72

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951-----	Jan-July	--	\$115	--	--	--	--
ΔDanzig Port & Waterways 6½s 1952-----	Jan-July	--	\$13¼	13½	--	18	16½
German Savings Banks and Clearing Assn—							
Debt Adjustment debentures—							
5¼s series A 1967-----	Jan-July	--	\$87	--	--	89	94½
4¼s series B 1967-----	Jan-July	--	\$85	--	--	89	92
ΔHanover (Prov) 6½s 1949-----	Feb-Aug	--	\$120	--	--	--	--
Maranhao stamped (Plan A) 2½s 2008-----	May-Nov	--	\$54	69	--	65	67
Mortgage Bank of Bogota—							
Δ7s (Issue of May 1927) 1947-----	May-Nov	--	\$80	--	--	--	--
Δ7s (Issue of Oct 1927) 1947-----	April-Oct	--	\$80	--	--	90	90
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	\$99	100	--	98½	100½
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	--	\$55	--	--	63½	67
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997-----	Jan-July	44½	44¼	45½	74	44½	50
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	--	55	55	1	40	48

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

△ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OUT-OF-TOWN MARKETS (Range for Week Ended January 13)

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1960		
Par		Low	High		Low	High	
American Motors Corp.	1.66 3/4	17 1/2	18 1/4	1,428	17 1/2	29 1/2 Apr	
American Tel. & Tel.	33 1/2	104 3/8	107 1/2	7,784	79 1/2	Dec 108 3/4 Dec	
Anaconda Company	50	45 1/2	47 1/2	315	41 1/2	Dec 68 1/4 Jan	
Boston & Albany RR.	100	138	138	16	122	Jan 140 Nov	
Boston Edison Co.	25	67	68 1/2	332	59 1/2	Feb 68 1/2 Sep	
Boston Personal Property Trust	*	50 1/2	51 1/4	388	50 1/4	Apr 58 1/2 Jan	
Cities Service Co.	10	51	51 1/2	225	39 1/4	Jun 52 1/2 Dec	
Copper Range Co.	5	14	14 1/2	114	12 1/2	Dec 23 1/2 Jan	
Eastern Gas & Fuel Assoc.	10	31 1/2	32 3/8	393	24 1/2	Mar 30 1/4 Aug	
4 1/2% cum preferred	100	83	83	10	74 1/2	Feb 80 1/2 Dec	
Eastern Mass Street Railway Co.	100	30	30	50	17 1/2	Feb 30 Mar	
6% cum preferred class B	100	12 1/2	12 1/2	300	5 1/2	Feb 12 Dec	
5% cum adjustment	100	50 1/2	54 1/4	1,555	47 1/2	Dec 61 1/2 Jul	
First National Stores Inc.	*	66 1/2	69 3/8	808	61	Sep 93 1/4 Jan	
Ford Motor Co.	5	67	72 1/4	4,429	70 1/2	Sep 100 1/2 Jan	
General Electric Co.	5	91 1/2	98 1/4	497	59 1/2	Jan 91 1/2 Nov	
Gillette Co.	1	24 1/2	24 1/2	91	20 1/2	Nov 36 1/2 Jan	
Island Creek Coal Co. common	50c	77 1/2	78 1/2	223	71 1/2	Oct 100 Jun	
Kennecott Copper Corp.	*	20	20	20	15	Mar 18 1/2 Dec	
Loew's Boston Theatres	25	23 1/4	24	122	19 1/2	Dec 30 1/2 Jan	
Lone Star Cement Corp.	4	11 1/2	12 1/4	210	11	Feb 13 Apr	
Narragansett Racing Association	1	7c	7c	100	5c	Jul 10c Jan	
National Service Companies	1	22 1/2	21 1/2	1,939	19 1/2	Jan 22 1/2 Aug	
New England Electric System	20	41 1/2	41	703	34	Jun 41 Dec	
New England Tel. & Tel. Co.	100	43 1/4	44 1/4	75	38 1/2	Nov 53 1/2 Jan	
Olin Mathieson Chemical	5	12 1/2	12 3/4	427	10 1/2	Oct 17 Jan	
Pennsylvania RR.	10	2 1/2	2 1/2	200	1 1/2	Jan 3 1/2 Oct	
Reece Folding Machine Co.	2	45 1/2	46 1/2	100	38 1/2	Mar 55 1/2 Jun	
Rexall Drug & Chemical Co.	2.50	29 1/2	29 3/4	210	27	Mar 32 1/2 Jan	
Shawmut Association	*	54 3/4	55 3/4	208	48	Oct 58 1/4 Mar	
Stone & Webster Inc.	1	36	38 1/2	717	30 1/2	Oct 42 Sep	
Stop & Shop Inc.	1	39 1/2	38 1/2	159	32 1/2	Mar 41 1/4 Aug	
Torrington Co.	*	18 1/2	18 1/2	2,326	14 1/2	Nov 31 1/4 Jan	
United Fruit Co.	25	55 1/4	57 1/2	460	50 1/4	Apr 64 Jan	
United Shoe Machinery Corp.	5	47 1/2	47 1/2	64	41 1/2	Dec 62 1/2 Jan	
U S Rubber Co. common	50	28 1/2	29 1/2	150	25 1/2	Dec 36 1/4 Apr	
U S Smelting Refining & Min'g com	50	46 3/4	45	1,202	45 1/2	Oct 65 1/2 Jun	
Westinghouse Elec Corp.	6.25						

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	
	Par	Low High		Low	High
Aerona	1	6 1/2 7 1/4	55	6 1/2 Dec	10 1/2 Jun
Burger Brewing	10	20 1/2 20 1/4	100	19 1/4 Jan	21 1/2 Feb
Carey Manufacturing	* 1	28 28 3/8	67	23 1/2 Sep	34 1/2 Feb
Champion Paper common	* 1	28 1/2 27 1/2 29 1/4	326	23 1/2 Dec	42 1/2 Jan
Cincinnati Gas common	8.50	38 3/8 37 3/8	875	30 1/2 Feb	41 1/2 Aug
4% preferred	100	84 84	50	77 1/2 Jan	86 1/2 Aug
Cincinnati Milling Machine	10	39 3/8 39 3/8	50	26 3/8 July	39 1/4 Dec
Cincinnati Telephone	50	100 1/4 99 3/4 100 3/4	752	87 1/2 Mar	97 1/2 Sep
Cincinnati Transit	12 1/2	8 1/2 8 1/2	129	6 1/2 Jan	9 Sep
Crystal Tissue	5	10 1/2 10 1/2	50	10 1/2 Jan	12 Feb
Diamond National	1	36 3/4 37	125	29 3/4 Mar	38 3/4 July
Eagle Picher	5	22 7/8 22 1/2 23 1/2	125	20 7/8 Sep	28 3/4 Jan
Gibson Greeting Cards	5	31 1/2 31 1/2 32 1/2	359	17 3/8 Sep	22 1/2 Dec
Kroger	1	31 1/4 31 32	1,186	25 1/2 Oct	36 1/2 Mar
Lunkenheimer	2 1/2	26 1/2 26 3/8	30	25 Oct	30 Apr
Procter & Gamble common	2	140 1/4 133 141	1,663	81 1/2 Feb	139 1/2 Dec
Rapid-American	1	24 3/4 23 3/4 24 3/4	152	21 3/4 Dec	28 1/2 Aug
U S Playing Card	5	27 1/2 28 1/2	26	25 1/2 Nov	34 1/2 Jan

Unlisted Stocks

Allied Stores	48 1/4	45 1/4	48 1/4	148	42 1/4	Oct	58	Jan	
Allis-Chalmers	10	26 3/8	27 3/8	132	22	Oct	39	Jan	
Aluminum Limited	33 1/2	33 1/4	33 1/2	136	28	Sep	35	Jan	
Aluminum Co of America	1	72 1/4	72 3/4	35	70 1/4	Dec	70 3/4	Dec	
American Airlines	1	22 1/2	22 3/4	154	18	Apr	25 1/2	Jan	
American Can	12.50	36 3/8	36 3/8	80	31	Dec	43 1/4	Jan	
American Cyanamid	1	47 1/2	46 1/2	145	40	Oct	59 1/2	Jun	
American Motors	1.66 3/4	18 1/2	17 1/2	269	17 1/2	Dec	29 1/2	Apr	
American Tel & Tel Co	33 1/2	106 3/4	107 3/8	803	79 3/4	Jan	108 3/8	Dec	
American Tobacco	12	66 3/8	69 1/8	165	52	May	65 3/8	Dec	
Amper Corp	1	22 1/2	22 3/4	120	23 1/2	Dec	24 1/2	Dec	
Anaconda	50	47 3/8	47 3/8	50	42	Dec	67	Jan	
Armco Steel	10	69	68 3/4	146	58	Sep	77	Jan	
Armour	5	38 1/2	38 3/4	75	31	May	41 3/4	Feb	
Ashland Oil	1	22 1/2	22 1/2	120	17 1/2	Jul	23 1/2	Jan	
Avco Corp	3	14 3/8	13 3/4	135	11 1/2	May	17 1/2	Aug	
Baldwin-Lima-Hamilton	13	13 3/8	13 3/8	20	11 1/4	Nov	16 3/4	Jan	
Baltimore & Ohio	100	32 3/4	32 3/4	109	25	Oct	64 1/4	Jan	
Bethlehem Steel	8	43 1/4	44	134	37 1/4	Dec	57 1/2	Jan	
Boeing Airplane	5	39 1/4	39 1/4	131	23	Apr	39 1/2	Dec	
Brunswick	5	47 3/8	46 3/8	904	44 3/8	Dec	50	Dec	
Rights	21 1/64	21 1/64	31 1/64	1,314					
Burlington Industries	1	17 1/2	17 1/2	20	16 3/8	Dec	23 3/8	Jan	
Burroughs	5	28	28 1/2	90	27	Dec	39 1/4	Jun	
Chesapeake & Ohio	25	65 1/4	63 3/8	85	55	Oct	69 3/4	Jan	
Chrysler Corp	25	40	39 3/4	63	38 1/8	Nov	70 3/4	Jan	
Cities Service	10	52 1/2	51 1/2	64	39 1/4	Jun	52	Dec	
Colgate-Palmolive	1	31 3/4	31 3/4	203	27 1/2	Nov	41 1/4	Jan	
Columbia Gas	10	23 3/4	23 1/2	406	18 1/4	Jun	22 3/4	Dec	
Columbus & So Ohio Electric	5	51	51 1/4	40	39 1/2	Feb	52 1/2	Oct	
Corn Products	1	79 3/4	79 3/4	20	47	Apr	85 1/4	Dec	
Curtiss-Wright	1	16 1/2	16 1/2	60	14 1/2	Dec	31 1/4	Jan	
Dayton Power & Light	7	58 1/2	59 1/4	142	46	Mar	58 1/4	Aug	
Detroit Steel	1	17 1/2	17 1/4	16	13	Dec	25 1/4	Jan	
Dow Chemical	5	74 1/2	74 1/2	27	71 1/4	Dec	98 1/4	Jan	
Du Pont	5	204 1/4	194	204 1/2	151	179 1/2	Dec	265 1/4	Jan
Eastman Kodak	10	108 1/2	108 1/2	141	95	Feb	133	Jun	
Federated Dept Stores new	1.25	38 3/8	39	135	32 1/4	Oct	39 3/8	Dec	
Ford Motor	5	67 1/4	69 3/4	200	61 1/4	Jul	93	Jan	
Fruehauf Trailer	1	21 1/2	21 3/4	27	17 1/2	Dec	29 3/4	Feb	
General Dynamics	1	41 1/2	42	70	34	Sep	53 1/2	Jan	
General Electric	5	68 3/8	72 3/4	1,348	71	Sep	99 3/4	Dec	
General Motors	1 1/2	42 1/2	43 1/4	1,074	40	Dec	56 1/4	Jan	
General Telephone	3.33 1/2	27 1/2	28	263	27 1/2	Dec	27 1/2	Dec	
Goodyear	5	35 1/4	35 3/4	25	34 1/2	Dec	34 3/4	Dec	
Greyhound	3	21 1/2	21 1/2	41	19 1/2	Dec	24 1/2	Sep	
Gulf Oil	8 1/2	34 1/4	34 3/8	111	26 1/2	Jul	37	Jan	
International Harvester	5	46	46	50	38 1/2	Sep	49 1/4	Jan	
International Tel & Tel	5	46 1/4	46 1/4	50	32 1/2	Feb	48 1/2	Dec	
Jones & Laughlin	10	60 3/8	60 3/8	33	50 1/2	Dec	89 1/4	Jan	
Lorillard (P)	5	41 3/8	40 3/4	37	34 1/4	May	41 1/4	Aug	
Martin Co	1	65	63 1/4	163	38 1/2	Apr	64 1/2	Dec	
When issued	33 1/4	33 1/4	33 3/4	55					
McGraw Edison	1	34 1/2	34 3/4	80	30 1/2	Dec	34 1/2	Nov	
Mead Corp	5	38 1/8	36 3/8	242	31 1/4	Aug	46 1/4	Jan	
Minnesota Mining	5	74	70 3/4	129	73	Dec	74 1/2	Dec	
Monsanto Chemical	2	44 1/2	44 3/4	37	35 1/2	Sep	54 1/2	Jan	
Montgomery Ward	5	29 1/2	29 1/2	91	25 1/2	Oct	52 1/2	Jan	
National Cash Register	5	65 1/2	62 3/8	130	50 1/2	Oct	69 1/2	Jan	
National Dairy	5	63	63	50	46	Jan	61 1/2	Dec	
National Distillers	5	25 1/2	25 3/4	715	24 1/2	Dec	34 3/4	Jan	
National Gypsum	1	55 3/4	56 3/4	27	49 1/4	Aug	58 3/4	Jan	
National Lead	5	87 3/4	88 3/4	105	79 1/2	Sep	109	Jan	
North American Aviation	1	49	49 1/2	95	30	May	48 3/4	Dec	

For footnotes, see page 40.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1960			
	Par	Low	High		Low		High	
Pennsylvania RR	10	12 1/2	12 1/2	80	10 1/2	Oct	16 1/2 Jan	
Pepsi-Cola	33 1/2	47 1/2	47 1/2 48 1/2	174	34 1/2	Jan	49 1/2 Jun	
Phillips Petroleum	5	54	56 1/2	80	41 1/2	Mar	53 1/2 Dec	
Pure Oil	5	35 1/2	34 1/2 35 1/2	100	27 1/2	Jun	36 1/2 Jan	
Radio Corp	*	50	50 51 1/2	27	47 1/2	Oct	77 1/2 Jun	
Republic Steel	10	59 1/2	58 1/2 59 1/2	148	49 1/2	Dec	79 Jan	
St Regis Paper	5		35 1/2 36 1/2	110	31 1/2	Sep	48 1/2 Jan	
Schenley Industries	1.40	24 1/2	23 1/2 24 1/2	70	20	Oct	37 1/2 Jan	
Sears Roebuck	3		54 1/2 55	85	44 1/2	Feb	58 1/2 Jan	
Sinclair Oil	5		39 1/2 40 1/2	75	33 1/2	Sep	55 1/2 Jan	
Socony Mobil	15		41 1/2 42	88	34 1/2	May	42 1/2 Jan	
Southern Co	5		49 1/2 49 1/2	43	39 1/2	Jan	49 1/2 Jan	
Southern Railway	*		50 1/2 51 1/2	14	40 1/2	Sep	53 1/2 Jan	
Sperry Rand	50c	23 1/2	22 1/2 23 1/2	63	18 1/2	Oct	26 Jan	
Standard Brands	*	53 1/2	53 1/2 53 1/2	12	35 1/2	Feb	55 Dec	
Standard Oil (Ind)	25	47 1/2	46 1/2 47 1/2	70	35 1/2	May	47 1/2 Dec	
Standard Oil (N J)	7	42 1/2	41 1/2 43 1/2	1,328	38 1/2	Dec	50 1/2 Jan	
Standard Oil (Ohio)	10		54 1/2 55 1/2	207	44 1/2	Jan	56 Jan	
Studebaker-Packard	1		7 1/2 7 1/2	143	6 1/2	Dec	23 1/2 Jan	
Texaco	25	88 3/4	88 1/2 88 3/4	60	65 1/2	Jun	86 1/2 Jan	
Union Carbide	*	121 3/4	121 121 3/4	80	107 1/2	Oct	148 Jan	
U S Shoe	1	37 1/2	37 1/2 37 1/2	27	32 1/2	Nov	46 1/2 Apr	
U S Steel	16 1/2		79 1/2 81 1/2	97	69 1/2	Sep	103 1/2 Jan	
Westinghouse Electric	50	46 1/2	46 49 1/2	115	45 1/2	Feb	64 1/2 Jan	
Woolworth (F W)	10	67 3/4	67 1/2 68 1/2	25	59 1/2	Mar	73 1/2 Jan	

OUT-OF-TOWN MARKETS (Range for Week Ended January 13)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
		Low High		Low High			Low High		Low High
Calumet & Hecla Inc.	5	14 1/2 14 1/2	100	12 1/2 Dec 26 1/2 Jan	Merck & Co. (Un)	16 1/2	80	300	73 1/2 Mar 96 May
Canadian Export Gas Ltd.	30c	1 1/4 1 1/4	5,200	1 1/4 Nov 2 1/4 Mar	Merritt Chapman & Scott (Un)	12.50	100	1,100	8 1/2 Dec 18 1/2 Feb
Canadian Pacific (Un)	25	22 1/2 22 1/2	300	20 1/2 Oct 27 1/2 Apr	Metropolitan Brick Inc.	4	100	100	7 1/4 Nov 13 Jan
Carrier Corp common	10	37 1/4 37 1/4	500	27 1/2 Jan 41 1/4 Jan	Meyer Blau Co.	1	100	100	15 1/2 Nov 22 1/2 Feb
Celanese Corp of America (Un)	50c	23 23 1/2	600	21 1/2 Oct 31 1/4 Jan	Mickelberry's Food Products	1	100	100	16 Nov 19 1/2 Jan
Central Illinois Public Service	10	13 1/4 13 1/2	5,000	5 1/2 Feb 18 1/2 Sep	Middle South Utilities	1	300	300	15 1/2 Nov 22 1/2 Feb
Central & South West Corp.	2.50	59 59	2,000	49 1/2 Nov 49 1/2 Nov	Minneapolis Brewing Co.	10	600	600	16 Nov 19 1/2 Jan
Champion Oil & Refining common	1	23 1/2 23 1/2	700	29 1/2 Feb 41 1/4 Jun	Minnesota Min & Mfg (Un)	1	2,600	2,600	25 1/2 Mar 33 Dec
\$3 convertible preferred	25	53 1/2 55	560	17 1/4 May 22 1/2 Nov	Mississippi River Fuel	10	3,400	3,400	60 Oct 87 1/2 Jun
Chemtron Corp	1	23 23 1/2	550	17 1/4 May 22 1/2 Nov	Monroe Manufacturing Co.	1	600	600	30 1/2 Mar 34 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	63 63	100	54 1/2 Oct 69 1/2 Jan	Montgomery Ward & Co.	1	10	10	20 1/2 Apr 25 1/2 July
Chicago Milw St Paul & Pacific	1	15 1/4 15 1/4	1,100	13 1/2 Dec 23 1/4 Jan	Monsanto Chemical (Un)	45 1/2	2,500	2,500	5 Dec 10 1/2 Oct
Chicago & Northwestern Ry com.	16 1/4	15 1/4 16 1/4	2,000	21 1/2 Dec 23 1/4 Jan	Morris (Philip) & Co (Un)	5	3,800	3,800	25 1/2 Oct 55 1/4 Jan
5% series A preferred	100	22 1/2 22 1/2	500	20 1/2 Dec 29 1/2 Jan	Motorola Inc	79 3/4	200	200	60 1/2 Apr 80 1/2 Dec
Chicago Rock Island & Pacific Ry Co.	1	26 1/2 26 1/2	300	21 1/2 Dec 29 1/2 Jan	Muskegon Motor Specialties	3	1,100	1,100	62 1/2 Oct 97 1/2 Jun
Chicago South Shore & So Bend	12.50	9 3/4 9 3/4	1,100	7 1/2 Dec 38 1/2 Dec	Convertible class A	5	5	227	4 Dec 19 1/2 Jan
Chrysler Corp	25	39 1/4 39 1/4	1,700	38 1/2 Dec 41 1/4 Jan	National Cash Register (Un)	65 1/2	1,100	1,100	51 Oct 69 1/2 Jan
Cincinnati Gas & Electric	8.50	38 1/2 38 1/2	450	31 Feb 52 1/2 Dec	National Distillers Product (Un)	1	600	600	24 1/2 Dec 35 1/2 Jan
Cities Service Co.	10	51 1/2 51 1/2	250	31 Feb 52 1/2 Dec	National Gypsum Co.	1	200	200	49 1/2 Oct 58 1/4 Mar
Cleveland-Cliffs Iron common	1	42 1/2 42 1/2	50	37 Sep 49 1/4 Jan	National Lead Co (Un)	1	500	500	79 Sep 108 Jan
4 1/2% preferred	100	87 87	200	82 Jan 91 Aug	New York Central RR	1	400	400	5 1/2 Nov 9 1/2 Feb
Cleveland Electric Illum	15	55 55	1,200	48 Feb 59 Jun	Northern Illinois Aviation	1	2,400	2,400	15 Nov 31 1/2 Jan
Coleman Co Inc	5	11 1/2 11 1/2	750	10 1/4 Nov 16 1/2 Feb	Northern Illinois Corp.	1	600	600	30 1/2 May 49 Dec
Colorado Fuel & Iron Corp	10	16 1/4 16 1/4	1,500	13 1/2 Dec 35 Jan	Northern Indiana Gas Co.	5	250	250	16 Dec 17 1/4 Feb
Columbia Gas System (Un)	10	23 1/2 23 1/2	2,400	18 1/2 Jun 23 1/2 Dec	Northern Indiana Public Service Co.	10	3,800	3,800	28 1/2 Feb 44 Dec
Commonwealth Edison common	25	69 1/2 69 1/2	2,700	56 1/2 Mar 68 1/2 Dec	Northern Natural Gas Co.	10	1,700	1,700	50 1/4 Feb 68 Dec
\$4.64 preferred	100	98 98	100	93 1/4 Jan 100 Aug	Northern Pacific Ry	5	1,500	1,500	26 1/2 Mar 32 Sep
Consolidated Foods (Un)	1.33 1/2	40 1/4 40 1/4	250	26 1/2 Mar 50 1/4 Dec	Northern States Power Co	1	100	100	35 1/2 Oct 48 Jan
Consol Natural Gas	10	52 1/2 52 1/2	400	42 1/2 May 50 1/4 Dec	Northwest Bancorporation	3.33	2,000	2,000	22 1/2 Jan 29 1/2 Aug
Consumers Power Co.	10	64 1/4 64 1/4	1,200	53 1/2 Jan 63 Dec	Oak Manufacturing Co.	1	29,600	29,600	29 Sep 41 1/2 Aug
Continental Corp of America	5	25 1/2 25 1/2	1,400	20 1/2 Sep 29 Jan	Ohio Oil Co (Un)	19	25,500	25,500	14 1/2 Nov 20 1/2 Jan
Continental Can Co.	10	38 1/2 38 1/2	1,100	31 1/2 Dec 46 1/4 Jan	Oklahoma Natural Gas	7.50	1,800	1,800	30 1/4 May 39 1/2 Jan
Continental Insurance Co.	5	55 1/2 55 1/2	500	58 1/4 Dec 58 1/4 Dec	Olin-Mathieson Chemical Corp.	5	400	400	25 1/2 May 33 Dec
Continental Motors Corp.	1	77 77	600	74 Oct 11 1/4 Jan	Pan American World Airways (Un)	1	700	700	37 1/2 Aug 54 1/4 Jan
Corn Products Co.	1	43 1/4 43 1/4	500	56 1/4 July 85 Dec	Paramount Pictures	1	300	300	16 1/4 Apr 22 1/2 Jan
Crowell-Coll Pub	1	20 1/2 20 1/2	700	31 1/2 Sep 41 1/2 Dec	Parke-Davis & Co.	1	200	200	41 1/4 Jun 67 1/2 Sep
Curtiss-Wright Corp (Un)	1	17 1/2 17 1/2	2,100	14 1/2 Dec 31 1/4 Jan	Peabody Coal Co.	5	5,200	5,200	36 1/2 Mar 51 Jun
Deere & Co.	1	53 1/2 53 1/2	200	38 1/4 Apr 54 1/2 Dec	Pennsylvania RR	5	8,200	8,200	14 1/2 Feb 20 1/2 Dec
Detroit Edison Co (Un)	20	49 3/4 49 3/4	900	40 1/2 Feb 48 1/2 Dec	Peoples Gas Light & Coke	25	1,500	1,500	10 1/2 Oct 17 1/2 Jan
Diamond National Corp	1	36 1/2 36 1/2	100	32 Oct 37 1/2 Dec	Pepsi-Cola Co.	33 1/2	1,800	1,800	86 1/2 Feb 66 1/2 May
Dodge Manufacturing Co.	5	24 1/2 24 1/2	1,450	21 1/2 Nov 32 1/2 Jan	Phizer (Charles) & Co (Un)	33 1/2	300	300	34 1/2 Jan 49 Jun
Dow Chemical Co.	5	75 1/2 75 1/2	2,100	70 1/4 Oct 98 1/4 Jan	Phelps Dodge Corp (Un)	12.50	1,900	1,900	26 1/2 Mar 37 1/2 Jun
Drewrys Ltd USA Inc.	1	31 1/4 31 1/4	100	25 1/2 Mar 32 Sep	Philco Corp (Un)	3	500	500	43 Mar 57 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	194 196 1/4	300	179 1/2 Oct 265 1/4 Jan	Phillips Petroleum Co (Un)	18 1/2	1,300	1,300	16 Dec 38 Apr
Eastern Air Lines Inc.	1	25 1/2 25 1/2	1,200	22 1/2 Nov 33 Jan	Public Service Co of Indiana	55 1/2	650	650	41 1/4 Mar 53 1/2 Dec
Eastman Kodak Co (Un)	10	108 1/2 108 1/2	2,400	94 1/4 Jan 133 Jun	Pulman Company (Un)	49 1/4	200	200	42 1/2 Mar 49 1/2 Aug
Elgin National Watch	5	30 1/4 30 1/4	8,200	11 1/2 Dec 16 1/2 Jun	Pure Oil Co (Un)	35 1/4	1,400	1,400	27 1/2 Jun 39 1/2 Jan
El Paso Natural Gas new com wi.	3	12 1/2 12 1/2	100	25 1/2 Nov 28 1/2 Dec	Quaker Oats Co.	5	200	200	42 1/2 Jan 63 Dec
Emerson Elec Mfg Co.	2	54 1/2 54 1/2	500	42 1/4 Oct 53 1/4 Dec	Radio Corp of America (Un)	5	2,700	2,700	46 1/2 Oct 77 1/2 Apr
Emerson Radio & Phonograph (Un)	5	13 1/4 13 1/4	800	10 1/2 Dec 22 1/2 Jun	Raytheon Company	5	1,700	1,700	30 1/2 Oct 52 1/2 Jan
Fairbanks Whitney Corp common	1	8 1/4 8 1/4	6,500	5 1/2 Oct 12 1/4 Feb	Republic Steel Corp (Un)	10	800	800	49 Dec 78 1/2 Jan
Fairchild Camera & Instrument Corp	1	130 1/2 130 1/2	100	141 1/2 Dec 185 1/2 Aug	Reynolds Metals Co.	2.50	300	300	46 1/2 Feb 79 1/2 Dec
Falstaff Brewing Corp	1	36 1/4 36 1/4	1,800	24 1/4 Feb 36 1/2 Dec	Reynolds (R J) Tobacco	46	3,200	3,200	38 1/4 Oct 55 1/2 Jan
Firestone Tire & Rubber (Un)	1	33 1/2 33 1/2	700	33 1/2 Oct 42 1/2 Feb	Richman Brothers Corp	5	1,000	1,000	37 1/2 Sep 71 1/2 Jan
First American Corp (Un)	2	36 1/2 36 1/2	1,200	32 Jun 39 Feb	Rockwell Standard Corp	29 1/2	1,350	1,350	28 Dec 31 1/4 Apr
First Wisconsin Bankshares	5	70 1/4 70 1/4	5,400	60 1/4 July 92 1/2 Jan	Royal Dutch Petroleum Co.	20 g	5,000	5,000	31 1/2 Dec 46 1/4 Jan
Ford Motor Co.	2	13 1/4 13 1/4	2,200	12 Oct 30 Feb	St Louis Public Service class A	13	900	900	8 1/4 Dec 11 1/4 Apr
Foremost Dairies Inc.	1	21 1/2 21 1/2	3,300	17 1/2 Dec 30 Feb	St Regis Paper Co.	5	900	900	31 1/2 Jun 54 1/4 Jan
Fruehauf Trailer Co.	1	8 1/2 8 1/2	200	7 1/2 Jun 11 Oct	Sangamo Electric Co.	10	1,300	1,300	13 1/2 Dec 19 1/2 May
F W D Corporation	10	8 1/2 8 1/2	200	7 1/2 Jun 11 Oct	Schenley Industries (Un)	1.40	1,000	1,000	20 Aug 36 1/2 Jan
General American Transportation	2.50	79 1/2 79 1/2	100	60 1/2 Feb 80 July	Scherer Corp (Un)	1	2,700	2,700	42 1/2 Oct 80 1/2 Jun
General Bankshares Corp	2	8 1/4 8 1/4	100	7 1/2 Jun 9 Jan	Schwartz Corp	1	400	400	22 1/2 Sep 28 Jan
General Box Corp	1	2 1/2 2 1/2	1,900	2 1/2 Oct 3 1/4 Jan	Sears Roebuck & Co.	3	2,400	2,400	44 1/2 Feb 59 1/2 Jun
General Candy Corp	1	16 1/4 16 1/4	100	14 Jan 18 Jan	Serve Inc	1	1,000	1,000	11 1/2 Nov 15 1/2 Aug
General Contract Finance	2	6 1/4 6 1/4	100	6 Dec 8 Jan	Shaffer (W A) Pen Co class A	1	900	900	7 1/2 Jun 9 1/2 Jan
General Dynamics	5	41 1/2 41 1/2	1,200	33 1/2 Sep 53 Jan	Shell Oil Co.	1	1,600	1,600	30 1/4 Apr 42 1/4 Jan
General Electric Co.	1	69 1/4 69 1/4	7,800	70 1/2 Sep 99 1/4 Jan	Signode Steel Strapping Co.	1	200	200	27 1/2 Nov 31 Sep
General Foods Corp.	3	33 1/4 33 1/4	1,000	62 1/2 Aug 74 1/2 Dec	Sinclair Oil Corp.	5	1,900	1,900	23 1/2 Nov 31 Sep
General Mills Inc.	1.66 1/2	42 1/2 42 1/2	15,300	40 1/4 Dec 55 1/4 Jan	Socony Mobil Oil (Un)	15	2,900	2,900	35 Jun 55 1/4 Jan
General Portland Cement	1	38 1/4 38 1/4	400	32 Aug 39 Jan	Southern Co (Un)	5	700	700	38 1/2 Feb 42 1/4 Jan
General Public Utilities	5	27 1/2 27 1/2	500	22 1/2 Mar 29 Aug	Southern Pacific Co (Un)	21 1/2	400	400	18 1/2 Sep 23 1/2 Jan
Gen Tele & Electronics Corp.	3.33 1/2	27 1/2 27 1/2	6,800	23 1/2 Oct 34 May	Spartan Corp 6% preferred	100	2	2	23 1/2 Mar 28 1/2 Jun
General Tire & Rubber	83 1/2	57 1/2 57 1/2	500	42 Oct 80 Jan	Sperry Rand Corp (Un)	50c	2	2	82 Feb 82 Feb
Genesco Inc	1	32 1/2 32 1/2	400	26 Oct 30 Jan	Spielge Inc	46 1/2	9,600	9,600	18 1/2 Nov 26 1/2 Jan
Gillette (The) Co.	1	91 1/2 91 1/2	300	60 Jan 90 1/4 Nov	Square D Co (Un)	5	500	500	29 1/2 Mar 46 1/2 Dec
Glen Alden Corp ex distribution	1	13 1/4 13 1/4	700	11 1/2 Dec 23 1/2 Jan	Standard Brands Inc (Un)	1	100	100	35 1/2 Feb 56 1/2 Dec
Golden Co (Un)	10	37 1/2 37 1/2	900	34 1/2 Nov 43 1/4 Jan	Standard Dredging Corp	6.25	200	200	39 1/4 Apr 80 1/4 Jan
Goldblatt Brothers	8	36 1/4 36 1/4	100	12 1/2 Mar 15 1/2 Dec	Standard Oil of California	25	1,300	1,300	35 May 47 1/2 Dec
Goodyear Tire & Rubber Co.	1	36 1/4 36 1/4	3,500	32 1/2 Sep 47 1/4 Jan	Standard Oil of Indiana	48 1/2	8,100	8,100	38 1/2 Dec 50 1/2 Jan
Gossard (W H) Co.	1	36 1/4 36 1/4	400	30 Feb 41 1/4 Aug	Standard Oil of N J (Un)	7	18,900	18,900	35 May 47 1/2 Dec
Granite City Steel Co.	6.25	37 1/2 37 1/2	400	30 Feb 41 1/4 Aug	Standard Oil of Ohio	15	800	800	38 1/2 Dec 50 1/2 Jan
Great Lakes Chemical Corp.	1	44 1/4 44 1/4	800	15 1/2 Dec 21 1/4 July	Standard Packaging common	1	700	700	21 1/2 Dec 31 July
Great Lakes Dredge & Dock	1	53 53	100	49 Jan 54 1/2 Aug	Stanray Corporation	1	505	505	24 1/2 Dec 27 1/2 Dec
Great Lakes Towing common	1	53 53	100	49 Jan 54 1/2 Aug	Studebaker-Packard Corp (Un)	1	12,800	12,800	6 1/2 Dec 24 1/2 Jan
Greif Bros Cooperage class A	1	60 60	100	56 1/4 May 66 1/2 Sep	Sundstrand Corp	1	100	100	48 1/2 July 63 Jan
Griesedieck Co (Un)	3	20 1/2 20 1/2	300	20 Oct 24 1/2 Sep	Sunray Mid-Continent Oil Co	5	600	600	16 1/2 Sep 26 1/4 Jan
Gulf Oil Corp.	1	34 1/4 34 1/4	3,500	26 1/2 July 37 Jan	Swift & Company	25	1,900	1,900	20 1/2 May 24 1/4 Jan
Gulf States Utilities	8.33 1/2	36 1/2 36 1/2	200	26 1/2 May 38 Jun	Tenn Gas Transmission Co.	5	8,200	8,200	20 1/2 Oct 24 1/4 Apr
Hammond Organ Co	1	33 1/4 33 1/4	50	35 Aug 54 1/2 Feb	Texaco Inc	25	1,100	1,100	64 1/2 Jun 86 1/2 Jan
Heileman (G) Brewing Co.	1	14 1/4 14 1/4	1,050	13 1/2 July 16 1/2 Jan	Texas Gulf Producing	3.33 1/2	300	300	22 Oct 36 1/2 Jan
Hein Werner Corp.	3	11 1/2 11 1/2	350	9 Dec 18 1/2 Jan	Textron Inc	50c	1,800	1,800	19 Aug 24 1/4 Jan
Heller (Walter E) & Co.	1	52 52	300	38 1/2 Feb 53 1/2 Dec	Thompson Ramo-Wooldridge (Un)	5	600	600	47 1/4 Feb 70 Dec
Hertz Corp	1	62 1/2 62 1/2	800	38 1/2 Feb 66 1/4 Dec	Toledo Edison Co.	5	2,750	2,750	23 Jun 28 1/4 Jan
Howard Spencer Bartlett	25	125 128	75	125 Jan 142 1/2 Feb	Trane Company	2	1,100	1,100	15 1/2 Feb 19 1/2 Sep
Howard Industries Inc.	1	5 1/2 5 1/2	2,500	3 1/2 Feb 7 1/2 Jun	Transamerica Corp (Un)	2	1,000	1,000	58 1/2 Mar 81 Dec
Hupp Corporation	1	26 1/2 26 1/2	900	7 Oct 13 1/4 Jan	Traveler Radio Corp	1	1,700	1,700	23 Oct 29 1/2 Mar
Huttig Sash & Door	10	24 1/2 24 1/2	200	22 1/2 Dec 32 1/2 Apr	Tri Continental Corp (Un)	1	1,000	1,000	5 1/2 Dec 11 1/4 Jan
Illinois Brick Co.	1	35 1/4 35 1/4	1,200	21 1/2 Aug 30 1/2 Feb	20th Century-Fox Film (Un)	1	900	900	33 1/4 May 39 1/4 Jan
Interlake Steamship Co.	1	44 44	2,800	47 1/2 Jan 50 1/4 Jan	208 So La Salle St Corp.	1	280	280	30 1/4 Mar 44 1/4 Dec
International Harvester	1	29 29	600	24 1/2 Aug 43 Jan	Union Carbide Corp.	6 1/2	200	200	

OUT-OF-TOWN MARKETS (Range for Week Ended January 13)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
	Par	Low High		Low High
Aeco Corp	10c	50c 50c	32,100	20c Jun 63c Nov
American Cement Corp pfd (Un)	25	22 1/2 22 1/2	350	21 1/4 Dec 26 1/2 May
American Factors Ltd (Un)	10	31 1/4 29 1/2 32 1/4	1,200	21 1/2 May 29 1/2 Dec
Bishop Oil Co	2	8 8	809	7 3/4 Dec 10 Jan
Black Mammoth Consolidated Min	3c	12c 12c	32,000	7c Sep 15c Jan
Bolsa Canica Oil Corp	1	3 1/2 3 1/2	2,400	3 Apr 4 1/2 Jan
Broadway-Hale Stores Inc.	5	33 32 33 1/4	800	27 Sep 36 Dec
Buttes Gas & Oil	1.75	1.65 1.80	13,200	1.45 Dec 2.00 Nov
California Ink Co	5.50	21 21 21	700	19 1/2 Jan 26 1/2 May
Crestmont Consolidated Corp	1	4 1/2 4 1/2	200	3 1/2 Aug 6 1/2 Aug
Dole Corp	7.50	20 1/2 20 1/4 21 1/4	9,000	15 1/2 Mar 19 1/2 Mar
Dominguez Oil Fields Co (Un)	9	30 1/4 29 1/2 30 1/2	3,700	25 1/2 Sep 39 1/2 Jan
Electrical Products Corp	4	22 19 1/4 22	1,700	17 Jan 22 May
Emporium Capwell Co	10	34 1/4 34 34 1/4	200	29 1/4 Jun 38 1/4 Jan
Exeter Oil Co Ltd class A	1	42c 42c 63c	15,300	30c Dec 72c Jan
Fridden Inc new common	33 1/2c	42 1/2 41 1/4 43 1/2	5,800	38 Nov 46 1/2 Nov
General Exploration Co of California	1	10 9 1/2 10	4,100	7 Oct 19 1/4 Jan
Gladden Products Corp	1	2.15 2.15	300	1.85 July 2.50 Jan
Good Humor Co of California	10c	67c 65c 70c	23,000	45c Apr 72c Dec
Holly Oil Co	1	2.05 1.90 2.05	1,700	1.55 July 2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.80 1.70 1.90	19,000	62c Feb 3.50 Jun
Imperial Western	10c	44c 41c 45c	20,000	32c May 1.00 Jun
Jade Oil	50c	1.35 1.20 1.35	4,900	1.10 Dec 2.80 Jan
Leslie Salt Co	10	51 1/2 48 1/2 51 1/2	650	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	30c 25c 31c	32,000	23c Dec 46c Mar
Meier & Frank Co Inc	10	15 15 1/4	600	14 Nov 17 1/2 Feb
Merchants Petroleum Co	25c	1.20 1.10 1.20	1,500	1.05 Dec 2.20 Feb
Nordon Corp Ltd	1	22c 22c 24c	2,000	12c Sep 25c Nov
Norris Oil Co	1	1.10 1.10	400	1.00 July 1.90 Mar
North American Invest 6% pfd	25	26 1/2 26 1/4	260	23 1/2 Jan 26 1/2 Feb
Pacific Industries Inc	2	7 1/2 7 7 1/2	38,600	4 May 7 Dec
Pacific Oil & Gas Develop	33 1/2c	1.55 1.55 1.65	600	1.50 Nov 4.25 Jan
Pepsi-Cola United Bottlers	1	6 1/2 6 1/2 6 1/2	4,600	5 Nov 10 Jan
Reserve Oil & Gas Co	1	15 1/2 13 1/4 15 1/2	10,500	11 Dec 25 1/2 Jan
Rhodes Western	25c	19 1/2 18 1/2 19 1/2	2,800	16 1/2 May 23 1/2 Sep
Rice Ranch Oil Co	1	1.25 1.35	2,200	90c Mar 1.40 Oct
Southern Cal Gas Co pfd series A	25	30 1/2 29 1/2 30 1/2	1,200	28 1/2 Jan 31 Aug
6% preferred	25	30 1/4 30 1/4	200	28 1/4 Feb 31 Sep
Trico Oil & Gas Co	50c	3.00 2.80 3.00	2,000	2 1/2 Oct 5 1/4 Mar
Union Sugar common	5	15 1/4 14 1/2 15 1/4	1,300	12 1/2 Jun 16 1/2 Mar
Victor Equipment Co	1	26 1/2 26 1/2	200	23 1/2 Sep 33 Jan
Westates Petroleum common	1	1.00 1.10	14,700	1.00 July 2.45 Jan
Preferred (Un)	10	6 1/4 6 1/2	4,600	4 1/2 Jan 7 1/2 Aug
West Coast Life Insurance (Un)	5	32 1/2 32 1/2	100	29 Oct 45 1/4 Jan
Yellow Cab Co common	1	14 14 14	500	10 1/4 July 14 1/2 Nov
Preferred	25	27 1/4 27 1/4	30	24 Feb 29 Sep

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
	Par	Low High		Low High
Alan Wood Steel common	10	26 1/2 24 1/2 26 1/2	188	21 1/2 Dec 42 1/4 Jan
American Stores Co	1	82 1/4 78 1/2 82 1/4	313	61 1/4 Oct 82 1/4 Feb
American Tel & Tel	33 1/2	106 1/2 104 3/4 107 1/2	11,033	79 1/2 Jan 108 3/4 Dec
Arundel Corporation	1	34 1/4 33 1/2	227	31 Aug 39 1/2 Jan
Atlantic City Electric	4.33	37 1/2 36 1/4 37 1/2	910	28 1/2 Sep 38 1/2 Sep
Atlantic Research Corp	5	43 3/4 46	315	31 1/2 Oct 54 1/2 Sep
Baldwin-Lima-Hamilton	12	13 1/2 13 1/2	145	11 1/2 Nov 16 3/4 Jan
Baltimore Transit Co	1	8 1/2 8 1/2	254	6 1/4 Jun 8 1/2 Jan
Bued Company	5	16 15 1/2 16	1,085	13 1/2 Dec 28 Jan
Campbell Soup Co	1.80	82 1/4 77 1/2 82 1/4	1,173	45 1/4 May 89 Dec
Chrysler Corp	25	40 39 40 1/4	1,492	38 Dec 71 1/4 Jan
Curtis Publishing Co	1	10 1/2 8 1/2 10 1/2	1,145	7 1/2 Dec 12 1/2 Jan
Delaware Power & Light	6.75	43 1/2 42 43 1/2	310	35 1/4 May 47 Aug
Duquesne Light	5	26 1/4 25 1/2 26 1/4	2,726	21 1/4 Mar 26 1/2 Sep
Electric Storage Battery	10	55 1/4 50 1/4 55 1/4	243	43 1/2 Oct 72 Jun
Food Fair Stores	1	33 1/2 32 1/2 33 1/2	823	60 1/2 July 93 1/2 Jan
Ford Motor Co	5	70 1/2 66 1/2 70 1/2	1,138	12 Oct 19 1/2 Jan
Foremost Dairies	2	13 1/2 13 1/4 14 1/4	2,290	12 Oct 19 1/2 Jan
General Acceptance Corp common	1	19 1/2 18 3/4 19 1/2	73	17 Mar 19 3/4 Sep
60c conv voting preferred	1	10 1/2 10 1/2	225	10 1/2 Oct 10 1/2 Nov
General Motors Corp	1.66 1/2	42 3/4 41 1/2 43 1/2	24,380	40 Dec 56 1/2 Jan
International Resistance	10c	26 1/4 25 1/2 26 1/4	1,239	18 1/2 Apr 41 1/4 Jun
Lehigh Coal & Navigation	1	12 1/2 12 1/2	100	10 Aug 13 Jan
Mackay Corp class A	1	21 1/2 21 1/2	10	19 Dec 21 Dec
Mason Fund Inc	1	22 20 1/4 22 1/2	1,832	16 1/2 May 20 1/2 Dec
Martin (The) Co	1	65 1/2 63 1/2 67 1/2	733	36 1/2 Apr 65 1/2 Dec
New common	1	33 1/4 33 1/4	162	33 1/4 Apr 65 1/2 Dec
Merkel & Co Inc	16 1/2c	79 1/4 81 1/2	382	73 1/2 Mar 95 1/4 May
Mergenthaler Linotype	1	80 1/4 80 1/4	25	58 1/4 Apr 80 1/4 Sep
National Bank of Washington	10	60 60	10	60 Aug 65 Feb
National Mortgage & Inv common	1	44 44	4	44 Oct 44 Oct
Pennsalt Chemicals Corp	3	32 1/2 29 1/2 32 1/2	820	23 July 30 1/2 Jan
Pennsylvania Gas & Water	1	28 1/4 27 1/2 28 1/4	410	22 1/2 Feb 28 1/2 Dec
4.10% preferred	100	78 1/2 78 1/2	10	78 1/2 Dec 78 1/2 Dec
Pennsylvania Power & Light	1	28 26 1/2 28 1/2	3,103	25 1/2 Jan 28 1/2 Sep
Pennsylvania RR	50	12 1/4 12 1/2 12 1/2	5,363	10 1/2 Oct 17 1/2 Jan
Peoples Drug Stores Inc	5	34 1/4 34 1/4	428	30 1/2 Nov 45 1/2 Jan
Perfect Photo Inc	20c	41 1/4 36 1/2 41 1/4	500	34 1/2 Jan 66 1/2 July
Philadelphia Electric Co	1	53 1/4 52 53 1/2	4,457	47 1/4 Apr 53 Aug
Philadelphia Transportation Co	10	11 9 1/4 11	7,729	7 1/2 Nov 12 1/2 May
Philco Corp	3	19 1/4 18 1/2 19 1/4	1,712	16 Dec 38 1/4 Apr
Potomac Electric Power common	10	33 1/2 33 1/2	2,111	26 1/2 Nov 33 Dec
Progress Mfg Co	1	13 1/2 13 1/2	220	12 1/4 Nov 20 Jan
Public Service Electric & Gas com	1	45 1/4 43 1/2 45 1/4	1,443	36 Mar 43 1/4 Dec
Reading Co	50	9 1/2 9 1/2	330	8 1/2 Dec 18 1/2 Jan
Scott Paper Co	1	90 86 1/4 90	1,380	72 Feb 92 1/4 Jun
Smith Kline & French Lab	1	47 1/2 46 3/4 48 1/2	623	38 1/4 Oct 64 1/2 Jun
South Jersey Gas Co	2.50	28 1/2 28 1/2	734	22 1/2 Jun 28 1/2 Dec
Southeastern Public Service	10c	16 1/2 15 1/2 16 1/2	495	13 Oct 15 1/2 Dec
Sun Oil Co	1	49 1/4 48 1/4 50 1/2	709	42 1/2 May 55 1/2 Jan
Thompson-Ramo-Wooldridge	5	69 68 1/4 69 1/2	401	56 1/2 Oct 70 1/2 Dec
United Corp	1	7 1/2 7 1/2	695	6 1/2 Dec 7 1/2 Jan
United Gas Improvement	13.50	53 1/2 52 1/2 53 1/2	702	46 1/4 Apr 54 Jan
Washington Gas Light common	1	53 1/4 53 1/4	366	45 1/4 May 54 1/4 Nov

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
	Par	Low High		Low High
Allegheny Ludlum Steel	1	38 1/2 40	260	31 1/2 Nov 56 1/2 Jan
Apollon Industries Inc	5	10 1/2 9 1/2 10 1/2	359	6 1/2 Jun 12 1/2 Aug
Armstrong Cork Co	1	52 52 1/2	35	39 1/2 Mar 52 1/2 Dec
Blaw-Knox Co	10	33 1/4 33 1/4	28	28 1/2 Oct 52 1/2 Jan
Columbia Gas System	10	24 23 1/2 24	211	18 1/4 Jan 23 1/4 Dec
Duquesne Brewing Co of Pittsburgh	5	9 1/4 8 1/2 9 1/4	564	8 1/2 Jan 9 1/2 Mar
Duquesne Light Co	5	26 1/2 26 1/2	757	21 1/4 Mar 26 1/2 Sep

For footnotes, see page 40.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
	Par	Low High		Low High
Equitable Gas Co	8.50	39 1/2 38 1/2 39 1/2	253	32 1/2 Feb 41 1/4 Sep
Harbison Walker Refractories	7 1/2	43 3/4 52 1/2	79	42 1/2 July 56 1/2 Jan
Horne (Joseph) Co	1	37 1/2 37 1/2	50	35 Jan 45 Apr
Mountain Fuel Supply	10	29 1/4 31 1/2	119	23 1/4 Mar 29 1/2 Sep
Natco Corp	5	13 1/2 13 1/2	10	12 1/2 Mar 15 1/4 Aug
Pittsburgh Brewing Co common	1	4 1/2 4 1/2	1,405	3 1/2 Jan 4 1/2 Sep
Pittsburgh Plate Glass	10	73 1/2 73 1/2	494	55 1/2 Sep 80 1/2 Jan
Plymouth Oil Corp	5	24 1/2 24 1/2	105	15 1/2 May 25 Nov
Rockwell-Standard Corp	1	28 1/2 28 1/2	355	25 1/2 Nov 38 1/2 Jan
Screw & Bolt Corp of America	1	5 1/4 5 1/4	75	4 1/2 Dec 8 1/2 Jan
Seeborg (The) Corp	1	21 1/4 20 3/4 21 1/4	420	16 1/2 Apr 28 1/4 July
United Engineering & Foundry Co	1	17 1/2 17 1/2	23	15 1/2 Dec 22 1/2 Jan
U S Glass & Chemical	1	1 1	1,700	1 Apr 2 1/2 Jan
Westinghouse Air Brake	10	24 1/2 24 1/2	271	21 1/4 Dec 32 1/4 Jun
Westinghouse Elec Corp	6.25	47 1/2 46 1/2 50 1/2	1,148	45 Oct 64 1/2 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Jan. 6	621.64	135.65	100.83	208.86	91.59	80.65	81.57	85.75
Jan. 9	624.42	137.41	101.40	210.20	91.59	80.65	81.63	85.74
Jan. 10	625.72	138.78	101.74	211.03	91.59	80.60	81.62	85.64
Jan. 11	627.21	138.63	101.78	211.29	91.59	80.79	81.57	85.75
Jan. 12	628.50	139.32	102.34	212.02	91.55	80.85	81.39	85.74

Averages are compiled daily by using the following divisors: Industrials, 3.28; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.28.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959
Mon. Jan. 9	110.07	High 109.60 Aug 4
Tues. Jan. 10	111.07	Low 101.42 Sep 23
Wed. Jan. 11	110.95	
Thurs. Jan. 12	111.49	Range for 1960
Fri. Jan. 13	112.07	High 109.39 Jan 8
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Jan. 6, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100		Percent Change	1960 High	1961 Low
	Jan. 6, '61	Dec. 30, '60			
Composite	118.3	117.4	+0.8	121.4	107.7
Manufacturing	113.0	111.6	+1.3	122.0	103.6
Durable Goods	117.0	114.9	+1.8	129.5	107.7
Non-Durable Goods	109.2	108.6	+0.6	115.1	99.5
Transportation	97.8	93.9	+4.2	108.3	87.1
Utility	144.2	146.2	-1.2	146.2	118.4
Trade, Finance and Service	132.5	133.4	-0.7	134.1	120.5
Mining	83.3	80.3	+3.7	86.7	67.0

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Jan. 9	4,209,780	\$5,217,000	\$379,000			\$5,596,000
Tues. Jan. 10	4,860,930	5,712,000	273,100			5,985,100
Wed. Jan. 11	4,366,450	8,204,000	375,000			8,574,000
Thurs. Jan. 12	4,274,370	7,669,000	391,000			8,060,000
Fri. Jan. 13	4,515,650	6,759,000	299,000			7,058,000
Total	22,227,180	\$33,561,000	\$1,712,100			\$35,273,100

	Week Ended Jan. 13 1961	1960	Jan. 1 to Jan. 13 1961	1960
Stocks—Number of Shares	22,227,180	17,680,696	36,589,854	35,707,782
Bonds—				
U. S. Government				
International Bank				
Foreign	\$1,712,000	\$1,392,000	\$2,762,100	\$2,796,000
Railroad and Industrial	33,561,000	26,330,000	53,851,000	57,734,000
Total	\$35,273,100	\$27,722,000	\$56,613,100	\$60,530,000

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

CANADIAN MARKETS

(Range for Week Ended January 13)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
Abitibi Power & Paper common	25	40%	40 41	5,080	35% Mar 41% Jan
4 1/2% preferred	25	18%	a23 1/2 a23 1/2	25	21 1/2 July 24 1/2 July
Acacia Atlantic Sugar common	25	18%	15 18 1/2	4,709	9 1/2 Jun 15 Dec
Algonquin Steel	25	35 1/2	34 1/2 35 1/2	6,840	18 Feb 20 Sep
Aluminum Ltd	25	33 1/2	32 1/2 33 1/2	26,082	30 July 40% Jan
Aluminum Co of Canada 4% pfd	25	22	22 22	10	27 1/2 July 38 1/2 Jan
4 1/2% preferred	50	46	46 46 1/2	620	19 1/2 Mar 22 1/2 Oct
Anglo Canadian Pulp pfd	50	42	a51 1/2 a51 1/2	20	40 Mar 46 1/2 Sep
Anglo Canadian Tel Co 4 1/2% pfd	50	42	42 42	105	49 Mar 52 1/2 Aug
\$2.90 preferred	50	35 1/2	33 1/2 35 1/2	220	37 Jan 43 Sep
Argus Corp Ltd common	50	48 1/2	48 48 1/2	1,285	26 1/2 July 35 1/2 Jan
\$2.50 preferred	50	25 1/2	25 1/2 26 1/2	275	43 Mar 49 1/2 Dec
Asbestos Corp	25	a23 1/2	a23 a23 1/2	585	19 1/2 July 28 Aug
Atlas Steels Ltd	25	19	19 19	450	16 July 19 Jan
Bailey Selburn 5% pfd	25	21 1/2	21 1/2 21 1/2	25	17 1/2 July 20 1/2 Dec
5 1/2% preferred	25	61	59 1/2 61 1/2	10,808	47 1/4 Mar 60 Dec
Bank of Montreal	10	67 1/2	67 1/2 67 1/2	2,910	57 Jun 71 1/4 Jan
Bank of Nova Scotia	10	55 1/2	55 55 1/2	2,728	47 1/2 Mar 57 1/2 Aug
Bank Canadian National	10	39 1/2	38 1/2 39 1/2	2,003	33 1/2 May 41 Jan
Bank Provinciale (Canada)	10	44	41 1/2 44	1,475	37 Feb 46 1/2 July
Bathurst Power & Paper class A	25	48 1/2	48 1/2 49 1/2	17,873	23 1/4 Mar 38 July
Class B	25	51	51 51	1	41 1/2 Jan 48 Sep
Beaumont Telephone	25	48 1/2	47 1/2 47 1/2	23	45 1/4 Jan 52 Sep
Bowater Corp 5% preferred	50	48 1/2	47 1/2 47 1/2	1	6% Nov 10 1/4 Jan
Bowater Paper	50	48 1/2	47 1/2 47 1/2	30	50 1/4 Sep 50 1/4 Sep
Bowaters Mersey 5 1/2% preferred	50	48	48 48 1/2	90	3.50 May 5 1/2 Jan
Brazilian Traction Light & Power	4.00	3.90	4.15	4,895	49 Jun 52 1/2 Jan
British American Bank Note Co	50	31 1/2	30 1/2 32 1/2	17,337	24 1/4 Aug 35 1/4 Jan
British American Oil common	50	91	91 91	320	81 Mar 93 1/2 Oct
British Columbia Electric	100	43 1/2	43 1/2 44 1/2	85	37 1/2 Mar 45 1/2 Oct
4 1/2% preferred	50	48 1/2	48 1/2 49 1/2	75	42 1/2 Feb 50 Sep
5% preferred	50	48 1/2	48 1/2 49 1/2	10	40 1/2 Nov 50 Sep
5 1/2% preferred	50	48 1/2	48 1/2 49 1/2	10	40 1/2 Nov 50 Sep
British Columbia Forest Products	50	13 1/2	12 1/2 13 1/2	2,315	9% Sep 14 1/4 Jan
British Columbia Power	36 1/2	46 1/2	46 1/2 47 1/2	1,078	42 Mar 47 1/2 Dec
British Columbia Telephone	25	47 1/2	46 1/2 47 1/2	1,080	9 1/2 Feb 17 1/2 Jan
Brockville Chemical Ltd pfd	10	1	1 1	600	9 1/2 Feb 17 1/2 Jan
Brown Company	1	2.80	2.40 2.80	400	2.00 Dec 2.75 Jan
Bruck Mills Ltd class A	1	33 1/2	33 1/2 33 1/2	135	29 1/4 Jan 34 1/2 Jan
Building Products	2.80	33 1/2	33 1/2 33 1/2	135	29 1/4 Jan 34 1/2 Jan
Calgary Power common	100	24 1/2	24 1/2 24 1/2	2,915	16 1/2 Feb 25 Dec
Preferred	100	101 1/4	101 1/4 102 1/2	65	93 Mar 102 1/2 Dec
Canada Cement common	30	26 1/2	25 1/2 26 1/2	999	22 1/2 July 35 Jan
\$1.30 preferred	30	26 1/2	26 1/2 26 1/2	191	24 1/2 Apr 27 1/4 Jun
Canada Iron Foundries common	10	19 1/2	18 1/2 19 1/2	5,500	15 1/4 Aug 23 1/2 Mar
4 1/2% preferred	100	100	100 100	25	77 Dec 83 Jan
Canada Mailing common	100	65	65 65	30	83 Jan 87 Dec
Canada Safeway Ltd 4.40% pfd	100	90	90 90	1,050	82 Jan 92 1/2 Sep
Canada Steamship common	12.50	44 1/2	41 1/2 44 1/2	2,130	39 1/2 Dec 45 1/2 Jan
5% preferred	12.50	12 1/2	12 1/2 12 1/2	505	10 1/2 Sep 12 1/2 Sep
Canadian Aviation Electronics	10	61	20 1/2 20 1/2	550	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	10	45 1/2	44 1/2 45 1/2	3,874	46 1/2 Mar 59 1/2 Dec
Canadian Breweries common	10	a10 1/2	a10 1/2 a10 1/2	10,030	31 1/2 Mar 44 1/2 Dec
Canadian British Aluminum class A	10	a17 1/2	a17 1/2 a17 1/2	120	8 Dec 16 Jan
Canadian Bronze common	10	24 1/2	24 1/2 24 1/2	335	17 1/2 Dec 22 1/2 May
Canadian Celanese common	25	32 1/2	32 1/2 33	1,790	18 1/2 Apr 25 1/2 Dec
\$1.75 series preferred	25	6 1/2	6 1/2 6 1/2	600	5 1/4 Nov 7 1/2 July
Warrants	2.30	2.15	2.30	2,050	1.85 Nov 2.40 Sep
Canadian Fairbanks Morse class A	50c	11 1/2	10 1/2 11 1/2	425	8 reb 10 1/2 Jan
Class B	1	5 1/2	5 1/2 5 1/2	600	5 1/2 July 7 1/2 Jan
Canadian Hukky	1	14 1/2	14 1/2 14 1/2	1,900	2.20 Sep 8.45 Jan
Canadian Industries common	1	11	10 1/2 11 1/2	1,820	12 1/2 July 17 1/2 Jan
Canadian International Power com	50	37	37 37 1/2	1,285	9 Nov 16 May
Preferred	50	4.85	4.85 4 1/2	100	4 1/2 Feb 8 May
Canadian Locomotive	1	23 1/2	23 1/2 25	1,745	4.65 Nov 5 1/2 Dec
Canadian Marconi Co	1	22 1/2	21 1/2 22 1/2	1,570	19 Aug 24 1/2 Jan
Canadian Oil Companies common	25	8 1/2	8 1/2 8 1/2	8,694	20 1/2 Oct 26 1/2 Apr
Canadian Pacific Railway	10	13 1/2	13 1/2 14	2,553	7 Dec 13 1/2 Feb
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2 14	195	12 1/2 Apr 17 Jan
Canadian Vickers	10	3.00	3.00 3.00	150	12 1/2 Sep 25 1/2 Jan
Cockshutt Farm	1	a3.90	a3.90 a3.90	50	3.75 Jan 4.90 Feb
Coghlin (B J)	1	9	8 1/2 9	205	7 1/2 Nov 11 Jan
Columbia Cellulose Co Ltd	1	2.75	2.75 2.75	8,599	17 Mar 21 1/2 Dec
Combined Enterprises	1	20 1/2	20 1/2 21 1/2	900	2.00 Jun 3.00 Feb
Consolidated Mining & Smelting	20 1/2	16	16 16	960	18 1/2 Nov 19 Jan
Consolidated Textile	20 1/2	a12	a12 a12	50	12 Dec 12 Dec
Consumers Glass	20 1/2	20 1/2	20 1/2 20 1/2	996	17 1/2 May 20 1/2 May
Corbys class A	20 1/2	20 1/2	20 1/2 20 1/2	996	17 1/2 May 20 1/2 May
Coronation Mortgage	20 1/2	20 1/2	20 1/2 20 1/2	996	17 1/2 May 20 1/2 May
Crown Zellerbach class A	20 1/2	20 1/2	20 1/2 20 1/2	996	17 1/2 May 20 1/2 May
Distillers Seagrams	3	32 1/2	32 1/2 32 1/2	5,304	20 1/4 Mar 32 Dec
Dominion Bridge	17 1/2	16 1/2	16 1/2 17 1/2	3,710	15 Aug 21 Jan
Dominion Coal 6% pfd	25	3.00	3.00 3.00	140	2.25 July 4.25 Jan
Dominion Corsets	1	12 1/2	12 1/2 12 1/2	25	15 Jun 17 1/2 Jan
Dominion Dairies common	1	47	47 47	100	9 1/2 Apr 13 1/2 Aug
Dominion Foundries & Steel com	100	100	100 100	800	38 1/2 July 52 Jan
7% preferred	100	68	68 69	25	98 Jan 100 Dec
Dominion Steel & Coal	10	13 1/2	13 1/2 13 1/2	600	65 Dec 90 Jan
Dominion Stores Ltd	10	a11 1/2	a11 1/2 a11 1/2	100	12 1/2 Apr 15 Sep
Dominion Tar & Chemical common	15 1/2	66	66 66	865	10 1/4 Nov 15 1/2 Jan
Dominion Textile common	15 1/2	15	15 15	865	41 1/4 Mar 68 1/2 Dec
Donohue Bros Ltd	3 1/2	10 1/2	10 1/2 10 1/2	10,917	12 1/2 July 16 1/2 Jan
Dow Brewery	3 1/2	17 1/2	17 1/2 18	8,505	10 1/4 Jan 10 1/4 Jan
Du Pont of Canada common	50	46 1/2	46 1/2 46 1/2	1,073	13 1/2 Mar 18 Dec
7 1/2% preferred	50	20 1/2	20 1/2 20 1/2	60	45 Jan 45 1/2 Jan
Dupuis Freres class A	50	a7	a7 a7	1,395	19 1/4 July 24 1/2 May
East Kootenay Power	1	a10	a10 a10	2	6 July 7 1/2 Jan
Electrolux Corp	1	23 1/2	21 1/2 24	2,640	7 Mar 10 Apr
Enamel & Heating Prod class B	3.00	3.00	3.00 3.00	20	17 Mar 22 Dec
Famous Players Canadian Corp	1	17 1/2	17 1/2 18	1,460	4.00 Aug 5.75 Jan
Fleetwood Corp	1	11 1/2	9 1/2 11 1/2	6,100	17 1/2 Nov 22 1/2 July
Ford Motor Co	5	69 1/2	69 1/2 69 1/2	200	9 1/4 Aug 12 1/2 July
Foundation Co of Canada	10	10 1/2	10 1/2 10 1/2	2,195	62 1/2 Oct 87 Jan
Fraser Cos Ltd common	10	23 1/2	23 1/2 23 1/2	2,835	8% Oct 12 Jan
French Petroleum preferred	10	3.30	3.30 3.50	475	21 1/2 Nov 28 1/2 Jan
Frost & Co (Chas E)	1	21	19 23 1/2	30,165	3.25 Dec 6.25 Jan
Gatineau Power common	100	37 1/2	37 1/2 38	2,115	13 1/4 Apr 15 1/2 Dec
General Dynamics	100	a41 1/2	a41 1/2 a42	77	32 Sep 38 Sep
General Motors	14 1/2	a41 1/2	a41 1/2 a42 1/2	65	39 1/2 Dec 52 1/2 Jan
General Steel Wares common	10	42 1/2	42 1/2 43	1,605	7 1/2 Oct 16 1/2 Jan
Great Lakes Paper Co Ltd	1	11 1/2	11 1/2 11 1/2	3,250	34 1/2 Mar 44 1/2 Jan
Hardy Andy Co	1	14 1/2	13 1/2 14 1/2	475	10 1/2 Aug 15 1/2 May
Hardee Farms Ltd common	1	110 1/2	110 1/2 110 1/2	25	9 Mar 12 1/2 Nov
6 1/2% preferred	1	15	15 15	350	10 1/2 Dec 11 1/2 Dec
Holt Renfrew	100	8.90	8.65 9.25	4,075	7.05 July 17 1/2 Jan
Home Oil class A	20c	3.90	3.40 3.40	1,700	7.00 Dec 11 1/2 Jan
Class B	50	39 1/2	35 39 1/2	450	3.05 Dec 4.59 Jan
Horne & Pittfield	10	46 1/2	40 1/2 40 1/2	225	35 1/2 Oct 44 1/2 Jan
Howard Smith Paper common	20c	70	69 1/2 70	1,700	52 1/2 Mar 62 1/2 Jan
\$2.00 preferred	20c	11 1/2	11 1/2 11 1/2	3,460	8 1/2 Jan 11 Dec
Hudson Bay Mining	10	25	a19	10	19 1/2 Jan 21 Aug
Imperial Bank	10	20	a20	67	20 1/4 Sep 20 1/4 Sep
6 1/2% preferred	25	11 1/2	11 1/2 11 1/2	10	19 1/2 Jan 21 Aug
\$1.25 preferred	20	20	20 20	67	20 1/4 Sep 20 1/4 Sep

For footnotes, see page 40.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960
			Low High		Low High
Imperial Oil Ltd	38 3/4	38 3/4	38 1/4 39 1/4	4,794	30 Mar 37 3/4 Dec
Imperial Tobacco of Canada common	13	12 7/8	12 1/2 13 1/4	2,930	11 1/2 July 13 1/2 Dec
6% preferred	13	a6	a6 a6	25	5 1/4 Apr 6 1/4 Aug
Indus Acceptance Corp common	43 1/2	43 1/2	43 1/2 45	3,785	31 1/2 Feb 44 Dec
Warrants	50	a19 3/4	a19 3/4 a19 3/4	75	10 Feb 19 Dec
\$2.75 preferred	50	52 1/2	52 1/2 52 1/2	250	48 Apr 54 Aug
\$4.50 preferred	100	93	93 93	25	80 Jan 94 1/2 Oct
Inland Cement preferred	10	15	15 15	906	14 1/2 Dec 21 1/2 Feb
International Bronze powders 6% pfd	25	20	20 20	18	21 1/2 May 22 1/2 Jan
International Nickel of Canada	60 1/4	58 3/4	60 1/2 60 1/2	8,499	46 1/2 Sep 58 1/2 Dec
International Paper new	32 1/2	32 1/2	33 1/2 33 1/2	3,077	29 1/2 Dec 30 1/2 Dec
International Utilities Corp	34	33 1/4	34 1/2 34 1/2	1,968	31 Feb 36 1/2 Oct
\$2 preferred	25	40 1/4	40 1/4 41 1/2	175	38 1/2 May 58 1/2 Oct
Interprovincial Pipe Lines	62 1/2	61 1/2	62 1/4 62 1/4	3,307	52 July 62 Nov
Iroquois Glass Ltd 6% preferred	10	11 1/4	11 1/4 11 1/4	100	11 1/2 Jun 14 1/2 Jan
Jamaica Public Service Ltd com	29	29	30 1/4 30 1/4	506	26 1/2 Oct 35 Jan
Labatt Ltd (John)	32	31	31 32 3/4	1,820	24 Apr 32 Dec
Laura Secord Candy Shops	3	16	16 16	100	13 Jan 16 Dec
Loeb (M) Ltd	8 1/2	8 1/2	8 1/2 8 1/2	650	6 Jan 9 1/2 Oct
Lower St Lawrence Power	100	31	31 1/4 31 1/4	100	29 1/4 Jan 33 1/2 Nov
MacKinnon Structural Steel com	17	16 1/4	17 17	5,837	13 1/2 Oct 19 Jun
MacMillan Bloedel & Powell River Ltd	18 1/2	17 1/4	18 1/2 18 1/2	1,074	17 1/2 Nov 18 1/2 Nov
Maritime Tel & Tel	10 1/2	10 1/2	10 1/2 11 1/4	26,793	8 1/4 Oct 12 1/2 Jan
Massey-Ferguson common	100 3/4	100 3/4	101 1/2 101 1/2	130	93 3/4 Mar 102 Jan
Mitchell (Robt) class A	25 1/2	25 1/2	25 1/2 25 1/2	3,105	21 Feb 26 1/2 Jan
Molson Breweries Ltd class A	20 1/2	25 1/4	25 1/4 25 1/4	1,110	20 Apr 25 1/2 Jan
Class B	20 1/2	41 1/2	42 1/2 42 1/2	93	39 Apr 42 1/2 Oct
Preferred	40	13 1/2	13 1/2 13 1/2	1,495	11 1/2 Dec 18 Mar
Montreal Locomotive	60	58	60 60	200	42 Apr 60 Dec
Montreal Trust	35	34 1/2	35 1/4 35 1/4	1,825	26 Apr 38 Nov
Morgan & Co common	95	95	95 95	135	86 1/2 Apr 95 Aug
4 1/2% preferred	100	15	15 15	503	14 1/4 Jun 15 1/2 Jan
National Drug & Chemical com	10 1/2	10 1/2	11 11	1,200	9 1/4 Nov 13 1/2 May
National Steel Car Corp	78	71 1/2	78 78	560	49 1/2 Mar 54 Sep
National Trust Co Ltd	41 1/2	40 1/2	41 1/2 41 1/2	3,397	36 Jun 48 1/2 Jan
Noranda Mines Ltd	17 1/4	15 1/2	17 1/4 17 1/4	4,675	13 1/4 Jan 16 Nov
Nova Scotia Light & Power	48	47	47 48	291	40 Mar 49 Dec
Ogilvie Flour Mills common	100	a135	a135 a135	1	125 Apr 145 Dec
7% preferred	20 1/2	20 1/2	20 1/2 20 1/2	205	18 Jun 23 Jan
Ontario Steel Products common	11 1/4	11 1/4	11 1/4 11 1/4	5,701	8.00 Jun 13 1/2 Aug
Pacific Petroleum	25	25	25 25 3/4	1,080	20 1/4 July 29 Jan
Pace-Hersey Tubes	32	30 3/4	33 33	480	27 3/4 Mar 31 Jan
Penmans Ltd common	100	110	110 110	100	100 Mar 110 Jun
6% preferred	14 1/2	14	14 14 1/2	520	10 1/2 Jan 14 1/2 Nov
Placer Development	52	50 3/4	53 1/4 53 1/4	613	43 3/4 July 55 1/4 Jan
Power Corp of Canada	20c	3.00	3.25 3.25	650	2.05 Aug 4.25 Jan
Premium Iron Ores	41 3/4	41 1/2	42 42	3,310	35 1/2 Oct 47 Jan
Price Bros & Co Ltd common	100	81	81 81	50	75 Jun 84 Jan
4% preferred	50	a15	a15 a15	68	12 1/2 Oct 15 1/4 Aug
Provincial Transport common	50	45	45 1/2 45 1/2	1,050	40 1/2 Mar 45 Nov
Quebec Natural Gas	1	7 3/8	6 3/8 8	20,635	4.80 Dec 18 Jan
Units	1	48	44 48 1/2	6 1/2	38 Dec 80 Jan
Warrants	1 00	1 50	1.50 1.95	900	1.10 July 5.50 Feb
Quebec Power	38 1/2	37 3/8	38 1/2 38 1/2	663	32 1/2 Mar 39 Sep
Reitman's Canada Ltd common	17	17	17 1/4 17 1/4	1,920	14 May 17 1/2 Dec
Class "A"	15	14 3/4	15 1/4 15 1/4	2,210	13 Feb 16 1/4 Jan
Reynolds Aluminum preferred	100	84	84 84	50	80 Jan 92 Nov
Roe (A V) (Canada) common	5 1/2	4.95	5 1/4 5 1/4	6,023	4.40 Nov 6 1/2 Jan
Preferred	100	a75	a75 a75	251	66 1/4 Mar 80 Jan
Rolland Paper class A	100	40	40 1/2 40 1/2	15	30 1/4 Jan 40 Oct
4 1/2% preferred	100	a81 3/4	a81 3/4 a81 3/4	15	72 1/2 July 85 Dec
Royal Bank of Canada	10	73 1/4	72 3/4 74	10,557	65 1/4 July 80 Jan
Royalite Oil Co Ltd common	25	20	6.70 6.80	207	5.25 Dec 9.50 Mar
Preferred	25	20	20 20	100	17 1/2 Jun 20 1/2 July
St Lawrence Cement class A	19	18 1/2	19 1/4 19 1/4	9,880	15 1/2 Mar 13 1/4 Jan
St Lawrence Corp common	100	99 1/2	99 1/2 99 1/2	60	90 Feb 100 Dec
5% preferred	12 1/2	12 1/2	13 13	3,540	8 1/2 Mar 11 1/2 Dec
Enalada-Shirriff-Horsey common	28 1/4	27	28 1/4 28 1/4	10,756	23 1/4 Oct 30 1/4 Jan
Shawinigan Water & Power common	41 1/2	41 1/2	41 1/2 41 1/2	15	37 1/2 Mar 43 Mar
Series A 4% pfd	50	46	46 46	15	41 Aug 48 July
Class B 4 1/2% preferred	50	32	32 32	109	30 1/4 Nov 18 Nov
Sheraton Corp of America	50c	120	125 125	35	118 Nov 45 Jan
Shearwin Williams of Canada com	100	6	6 12.00	118	5 1/2 Sep 130 Aug
7% preferred	100	30 1/4	30 1/4 31	2,705	25 1/2 Nov 33 1/4 Jan
Simpsons	10	17 1/2	17 1/4 17 1/4	1,040	16 1/2 Dec 24 1/4 Jan
Sogemines 6% preferred	22 1/2	21	22 1/2 22 1/2	1,463	19 Jun 23 Nov
Southern Co	73	70 1/2	73 1/2 73 1/2	4,911	61 Dec 17 Jan
Standard Structural Steel	100	21 3/4	21 23	7,408	17 1/2 Mar 24 Jan
Steel Co of Canada	100	101	102 102	25	94 Aug 102 1/2 Nov
Steinbergs class A	1	61	63 63	1,320	45 Mar 58 Jan
5 1/4% preferred	100	61 3/4	63 1/2 63 1/2	1,484	48 1/2 Mar 58 Jan
Texas Canada Ltd	240	215	22 1/2 24 1/2	19,602	16 1/2 Jun 25 1/2 Dec
Toronto-Dominion Bank	8	6 1/2	8 8	1,853	1.70 Nov 58 Jan
Trans Canada Pipeline	1	2.40	2.15 2.45	2,465	4.75 Dec 4.00 Jan
Triad Oils	39	38 1/2	39 39	207	13 Dec 8 1/4 Jan
United Steel Corp	2.60	2.60	2.80 2.80	9,035	26 1/2 Jun 20 1/4 Apr
Wau Ltd	1	41 3/4	43 1/2 43 1/2	1,550	2.60 May 40 Dec
Walker Gooderham & Worts	39	38 1/2	39 39	423	30 Feb 34 1/2 Mar
Webb & Knapp (Canada) Ltd	1	19 1/2	19 1/2 19 1/2	125	10 1/2 Mar 39 1/2 Dec
Weston (Geo) class "A"	100	890	890 890	290	29 Mar 16 1/2 Dec
Class A warrants	100	106 1/2	106 1/2 106 1/2	75	84 Apr 92 Aug
Class B	100	36 1/2	36 1/2 36 1/2	10	31 1/2 Mar 37 July
4 1/2% preferred	100	446	446 446	5	41 1/2 Feb 47 Aug
6% preferred	100	44	44 44	290	29 Mar 16 1/2 Dec
Illers Limited common	100	106 1/2	106 1/2 106 1/2	75	84 Apr 92 Aug
4 1/2% preferred	50c	36 1/2	36 1/2 36 1/2	25	31 1/2 Mar 37 July

CANADIAN MARKETS (Range for Week Ended January 13)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range for Year 1960			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Sale Price	Low High	Shares	Low	High		Sale Price	Low High	Shares	Low	High
Calgary & Edmonton Corp Ltd.	16 3/4	15 3/4 16 3/4	660	13 1/2 Nov	21 1/4 Jan	Giant Yellowknife Gold Mines Ltd.	1	13 1/2 14 1/2	520	9.10 Jun	14 3/4 Oct
Calumet Uranium Mines Ltd.	1	a2 1/2 c	1,050	2 1/2 c Oct	5c Jan	Gunnar Mines Ltd.	1	8.00 7.95 8.00	300	6.50 Sep	10 1/2 Jan
Canadian Collieries & Resources Ltd.	3	7 3/4 8 3/4	650	6 1/4 Nov	11 1/4 Feb	Hollinger Consol Gold Mines Ltd.	5	23 21 23 1/2	1,830	19 Oct	29 1/2 Jan
Common	1	7 3/4 7 3/4	5,000	7 3/4 Nov	7 3/4 Feb	Hudson's Bay Oil & Gas Ltd.	2.50	10 10 10 1/2	600	8.75 Aug	13 1/4 Jan
Preferred	1	13 1/2 13 1/2	1,100	11 1/4 Sep	15 1/2 Feb	Jockey Club Ltd.	1	2.70 2.65 2.70	1,600	2.05 Aug	2.60 Dec
Canadian Dredge & Dock Co Ltd.	13 1/2	30 30 30 1/2	905	28 3/4 July	33 Jan	A preferred	10	9 9 9 1/2	100	9 July	9 July
Canadian Gen Investments Ltd.	30 1/2	87 87 87 1/2	1,800	65c Jun	1.35 Jun	Kelly Douglas Ltd. class "A"	1	7 6 7	475	5 1/4 Sep	7 1/4 Apr
Canadian Kodiac Refineries Ltd.	95c	5 3/4 c 5 3/4 c	200	5 July	7 1/4 Jan	Kerr-Addison Gold Mines Ltd.	1	13 1/2 12 3/4 13 1/4	1,878	10 1/2 Jun	22 1/2 Apr
Canadian Power & Paper Inv Ltd.	1	2 1/2 c 2 1/2 c	17,000	1 1/2 c Dec	7c Jan	Lakeland Natural Gas Ltd.	1	2.10 2.10 2.10	400	2.20 Sep	2.40 Sep
Canalask Nickel Mines Ltd.	1	19c 18c 20c	6,100	10c Nov	70c July	Little Long Lac Gold Mines Ltd.	1	2.16 2.16 2.16	500	1.70 Oct	2.10 Oct
Canorama Explorations Ltd.	1	1.55 1.55 1.55	1,000	1.30 Oct	1.40 Nov	Loblaws Companies Ltd. class A	1	31 3/4 31 3/4 31 3/4	660	23 1/2 Nov	30 Dec
Cantexas Royalty Co Ltd.	1	12 1/2 c 12 1/2 c	500	8c Aug	23c Jan	Louicourt Goldfield Corp.	1	7c 7c 7c	12,000	4c Apr	4c Aug
Cartier Quebec Explorations Ltd.	1	13 1/2 13 1/2	1,000	10 1/2 c Oct	13 1/4 Nov	MacLaren Power & Paper class A 2.50	20 3/4	20 3/4 21	450	19 1/2 Oct	20 1/2 Nov
Cassiar Asbestos Corp Ltd.	13 3/4	13 3/4 13 3/4	1,000	10 1/2 c Oct	16c Sep	Minnesota & Ontario Paper Co.	5	31 3/4 31 3/4 31 3/4	675	27 1/2 Sep	32 1/2 Jan
Castle Oil & Gas Ltd.	1	a39 1/2 a39 1/2	92	38 Jan	41 Oct	Moore Corp Ltd.	1	46 3/4 46 3/4 47 1/4	8,184	35 1/2 Mar	49 July
Catelli Food Products Ltd. class A	a39 1/2	1.94 2.16	44,875	1.52 Nov	3.20 Feb	Murray Mining Corp Ltd.	1	a9 1/2 a9 1/2 a9 1/2	1,500	44c Oct	95c July
Chemalloy Minerals Ltd.	2.05	3c 4 1/2 c	9,500	3c Sep	9 1/2 c Jan	Pembina Pipe Lines Ltd.	1.25	a9 1/2 a9 1/2 a9 1/2	500	6 1/2 Aug	8 1/2 Sep
Chess Mining Corp.	1	10c 12c	2,000	7c Dec	19c Jan	Preston Mines Ltd.	1	5.25 5.25 5.25	500	4.40 Dec	4.40 Dec
Chibougamau Copper Corp.	1	4c 4 1/2 c	1,500	4c Apr	11c Sep	Radiore Uranium Mines Ltd.	1	57c 57c 57c	1,000	45c Nov	76c Mar
Chipman Lake Mines Ltd.	1	4c 4c	2,750	5c Dec	12 1/2 c Dec	Sherritt-Gordon Mines Ltd.	1	4.05 3.65 4.05	6,400	2.60 Jun	3.25 Jan
Cleveland Copper Corp.	1	a75c a75c	44	75c Mar	99c Dec	Sherritt-Miller Mines Ltd.	1	43c 43c 43c	1,000	28c Dec	28c Dec
Consolidated Div Standard Sec A	a28	1.40 1.50	860	1.00 Dec	3.45 Feb	Steep Rock Iron Mines Ltd.	1	8.10 8.10 8.40	1,205	6.00 Oct	13 1/4 Jan
Consolidated New Pacific Ltd.	1.40	80c 94c	1,500	63c Jun	1.30 Oct	Torbert Silver Mines Ltd.	1	27c 27c 27c	2,500	26c May	27c May
Consolidated Vauze Mines Ltd.	1	85c 85c	500	81c Dec	1.76 Jan	Traders Finance Corp. class A	1	39 1/4 38 3/4 39 1/4	1,394	32 1/4 Feb	49 1/2 Sep
Copper Rand Chib Mines Ltd.	1	1.05 1.05 1.10	2,000	40c July	1.39 Nov	5% preferred	40	a37 a37 10	10	32 1/4 Feb	39 Sep
Crusade Petroleum Corp Ltd.	1.05	55c 55c	200	45c Nov	1.75 Jan	Trans Mountain Oil Pipe Line Co.	10	10 10 10 1/4	6,424	7 1/2 July	12 Jan
Dallen's Ltd.	1	26 3/4 26 3/4	2,630	17 Jun	27 1/2 Oct	United Gas of Canada Ltd.	16 3/4	15 1/2 16 1/2	2,615	12 1/4 Apr	16 1/4 Jan
Dome Mines Ltd.	26 3/4	a16 a16	460	14 1/4 Aug	19 Jan	United Oils Ltd.	1	1.23 1.23 1.23	4,600	90c Jun	1.87 Jan
Dominion Engineering Works Ltd.	a16	a70c a70c	200	80c Dec	1.72 May						
Dominion Leaseholds Ltd.	1	22 1/2 24 1/2	1,212	19 1/2 Dec	40 Jan						
Dominion Oilcloth & Linoleum Co Ltd	1	1.65 1.65 1.65	1,000	1.45 May	2.05 Aug						
East Sullivan Mines Ltd.	1	39 1/4 38 3/4 39 1/4	2,160	28 Mar	39 1/4 Dec						
Falconbridge Nickel Mines Ltd.	1	2c 2c	1,000	1 1/2 c Dec	5c Jan						
Fano Mining & Exploration Inc.	1	1.18 1.18 1.18	500	86c Aug	1.43 Nov						
Faraday Uranium Mines Ltd.	1	35c 35c	1,000	30c Nov	79c Jan						
Fatima Mining Co Ltd.	1	46c 46c	2,500	45c Aug	75c Jan						
Fleet Mfg Ltd.	1	18c 21c	9,000	13c Nov	38c Jan						
Futurity Oils Ltd.	1	4 1/2 c 4 1/2 c	5,000	2c Dec	7c Jan						
Gaspe Oil Ventures Ltd.	1	41c 44c	8,100	30c Mar	70c May						
Golden Age Mines Ltd.	1	24c 24c	5,000	21c Dec	21c Dec						
Goldfields Mining Corporation	1	3 1/2 c 4 1/2 c	8,500	2 1/2 c Nov	9c Jan						
Gui-Por Uranium Mines & Metals Ltd.	1	2 1/2 c 2 1/2 c	19,500	2 1/2 c Oct	7c Jan						
Haitian Copper Mining Corp.	1	10c 10c	2,000	8c Dec	30c Aug						
International Ceramic Mining Ltd.	1	49c 47c 49c	4,000	31c Sep	61c May						
Iso Mines Ltd.	1	14 1/2 c 15c	5,000	3 1/2 c Oct	6 1/2 c Jan						
Jaye Explorations Ltd.	1	3c 3c	3,500	3 1/2 c Oct	6 1/2 c Jan						
Kontiki Lead & Zinc Mines Ltd.	1	18 1/4 21 1/2	1,600	17 July	27 Jan						
Labrador Mining & Explor Co Ltd.	1	13 13	225	12 Apr	14 1/4 Sep						
Lambert Alfred Inc. class A	1	55c 53c 55c	10,500	55c Oct	97c Jan						
Langis Silver & Cobalt Mng Co Ltd.	1	3c 3c 3c	2,000	2c Jun	6c Jan						
Lingside Copper Mining Co Ltd.	1	44 1/2 c 43 1/2 c 49c	28,880	6c Jun	58c Aug						
Lithium Corp of Canada Ltd.	1	25 25 25 1/2	450	23 1/2 May	27 1/2 Jan						
Lowney Co Ltd (Walter M.)	1	a10c a10c	825	7c Dec	32c Feb						
Massval Mines Ltd.	1	29 1/2 30 1/2	1,255	21 July	30 1/4 Oct						
McIntyre-Porcupine Mines Ltd.	5	12 1/2 12 1/2	100	11 Sep	13 1/2 July						
Melchers Distilleries Ltd 6 1/2 pfd.	10	48c 47c 52c	5,300	45c Nov	1.13 Jan						
Merrill Island Mining Corp Ltd.	1	20c 22c	3,000	15c Mar	32c Jan						
Mid-Chibougamau Mines Ltd.	1	a52c a52c	100	50c Sep	1.12 Jan						
Molybdenite Corp of Canada Ltd.	1	5 1/2 6 1/2	575	5 1/2 Nov	10 1/2 Feb						
Mount Royal Dairies Ltd.	1	17c 27c	125	19 Jan	23 Feb						
Mount Royal Rice Mills Ltd.	1	10c 10c	500	6c Dec	16c Nov						
Native Minerals Ltd.	1	13 1/2 13 1/2	13,200	4c July	19c Jan						
New Formaque Mines Ltd.	1	46 46 46	100	43 July	52 Jan						
Newfoundland Light & Pwr Co Ltd.	10	3c 3c	625	3c Jun	6c Feb						
New Jack Lake Uranium Mines Ltd.	1	2 1/2 c 2 1/2 c	18,500	2c Jun	6c Jan						
New Santiago Mines Ltd.	50c	15c 20c	277,000	9c Dec	90c Jan						
New West Anulet Mines Ltd.	1	7c 7c	3,500	4c Jun	9 1/2 c Jan						
Nocana Mines Ltd.	1	32c 37c	8,250	25c Dec	91c Jan						
Northern American Rare Metals Ltd.	1	a25 a25	8	25 Jan	26 Mar						
Northern Quebec Power Co Ltd com.	50	47 47 47	100	44 Jan	47 Oct						
1st preferred	50	7c 7c	5,000	5 1/2 c Dec	16c Feb						
Obalski (1945) Ltd.	1	34c 34c 35c	3,500	29c Dec	60c Jan						
Obalski Oils Ltd.	90c	8c 9c	8,700	6c Dec	23c Jan						
Opemiska Explorers Ltd.	1	5.55 5.50 5.85	900	5.00 Dec	8.50 Jan						
Opemiska Copper Mines (Quebec) Ltd.	1	13c 13c 18c	9,800	11c Sep	55c Feb						
Paudash Mines Ltd.	1	8c 10c	1,500	5c Oct	55c Jan						
Pennbec Mining Corp.	2	47c 47c 47c	500	60c Apr	62c May						
Phillips Oil Co Ltd.	1	3c 3c	1,000	3c May	5c Mar						
Pitt Gold Mining Co Ltd.	1	10 1/2 c 13c	54,000	5c Jan	12c Dec						
Porcupine Prime Mines Ltd.	1	44 45	235	39 Apr	44 Aug						
Power Corp of Canada 4 1/2 1st pfd.	50	7 3/4 7 3/4	2,675	7 Oct	9 1/4 Jun						
Premier Steel Mills Ltd.	1	2.18 2.26	8,800	1.62 Aug	2.75 Apr						
Provo Gas Producers Ltd.	1	2.20 2.15 2.30	2,400	1.27 Jan	3.85 Mar						
Quebec Cobalt & Exploration	1	2.50 3.10	500	1.90 Dec	3.15 Jan						
Quebec Lithium Corporation	1	2 1/2 2 1/2	4,400	1c Oct	8 1/2 c Oct						
Quebec Oil Development Ltd.	1	8 1/2 8 1/2	1,000	7c Dec	19c Jan						
Quebec Smelting & Refining Ltd.	1	37 1/4 37 1/4	765	29 Jun	38 Dec						
Quebec Telephone Corp common	5	17 17 17 1/2	700	11 Jun	15 3/4 Dec						
Warrants	20	20 3/4 20 3/4	265	18 1/2 Apr	21 Nov						
5 1/2 1/2 preferred	20	2 1/2 c 2 1/2 c	600	2c Jun	5c Jan						
Red Crest Gold Mines Ltd.	1	11c 11c	6,000	8c Oct	43c Jan						
Roberval Mining Corp.	1	2.10 2.25	1,500	2.10 Nov	3.70 July						
Ruby Fox's Enterprises Ltd.	2	45c 45c 46c	600	40c Nov	75c Sep						
Warrants	45c	5.35 5.50	4,370	5.30 Dec	6.90 Oct						
St Lawrence Columbian Metals	1	76 71 71 1/2	3,671	6 Oct	10 Jan						
Shop & Save (1957) Ltd.	1	1.22 1.15 1.24	20,490	88c Jun	1.23 Nov						
Siscoe Mines Ltd.	1	14 14 14	1,125	9 3/4 Mar	13 Jan						
Sobey's Stores class A	1	8c 10c	23,000	8c Feb	38c Feb						
South Dufault Mines Ltd.	1	120 120 120	57	114 Apr	120 Feb						
Standard Gold Mines Ltd.	1	5c 5c	3,100	4 1/2 c Aug	11 1/2 c Sep						
Sullivan Cons Mines Ltd.	1	7c 8c	7,000	5 1/2 c Aug	13c Jan						
Tache Lake Mines Ltd.	1	3.50 3.50	4c Jun	16c Jan	42c Jan						
Tazin Mines Ltd.	1	12c 14 1/2 c	16,020	5c Dec	42c Jan						
Tib Exploration Ltd.	1	55c 55c	900	29 May	33 1/2 Feb						
Titan Petroleum Corp Ltd.	1	a5 1/2 a5 1/2	100	5 1/2 Feb	6 1/2 Feb						
Tooke Bros Ltd preferred	6	3 1/2 c 3 1/2 c	3,000	2c July	5c Jan						
Trans-Canada Corp Fund	10	3.95 4.10	1,300	3.40 Oct	5.00 May						
Trans-Canada Freezers Ltd.	1	1.35 1.55	40,960	1.00 Dec	2.40 Jan						
Trebor Mines Ltd.	1	7 1/2 c 8 1/2 c	6,500	6c Nov	51c Jun						
United Asbestos Corp Ltd.	1	30 32	808	22 Aug	31 Dec						
United Principal Properties	1	7 1/2 c 11c	21,900	4c Dec	18c Nov						
Vanguard Explorations Ltd.	1	2 1/2 c 2 1/2 c	2,000	2c July	4 1/2 c Jan						
Ventures Ltd.	1	46c 52c	9,000	43c Dec	71c Mar						
Virginia Mining Corp.	1	10 10	10	9 3/4 Dec	17 1/4 May						
Wendell Mineral Products Ltd.	1	3c 3c	1,000	3c May	6c Jan						
Westburne Oil Co Ltd.	1										
Westel Products Ltd.	1										
Westville Mines Ltd.	1										

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS				
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CANADIAN MARKETS

(Range for Week Ended January 13)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	
		Low High		Low High			Low High		Low High	
British Columbia Electric—					Consolidated Discovery	1	3.90	3.75 3.95	26,181	2.95 Jun 3.95 Nov
4% preferred	100	77 1/4 78	289	69 Mar 78 1/2 Sep	Consolidated Dragon Oil	1	16 1/2 c	15c 17 1/2 c	18,600	12 1/2 c Nov 45c Jan
4 1/2% preferred	50	41 1/2 42	291	37 Mar 45 1/2 Sep	Consolidated Fenimore Mines	7	—	15c 17c	6,600	12c Nov 32c Feb
4 1/2% preferred	50	43 1/2 44 1/2	313	37 Mar 45 1/2 Sep	Consolidated Gillies Lake	1	—	5 1/2 c 5 1/2 c	2,500	4c May 7c Mar
5% preferred	100	91 1/2 91 1/2	854	80 Mar 93 Oct	Consolidated Golden Arrow	1	—	34c 39c	10,812	26c Jan 52c Nov
5 1/2% preferred	50	52 52 1/2	1,250	42 1/2 Mar 52 Dec	Consolidated Halliwell	1	37c	48c 52c	74,500	37c Oct 72c Jan
British Columbia Forest Products	—	13 1/2 13 1/2	6,430	47 Mar 52 1/2 Aug	Consolidated Mac Mac Oils Ltd.	1	60c	54c 63c	73,800	26c Mar 87c July
British Columbia Packers class A	—	15 15	540	14 May 15 July	Consolidated Mining & Smelting	1	81c	72c 83c	19,900	50c May 1.00 Aug
Class B	—	15 15	540	14 May 15 July	Consolidated Morrison Exploration	1	2.10	2.05 2.20	9,800	1.50 Oct 3.20 Feb
British Columbia Power	—	36 1/2 36 1/2	8,414	30 1/2 July 37 1/2 Jan	Consolidated Moshier	1	16c	12c 19c	19,500	17 Mar 21 1/2 c Dec
British Columbia Telephone	25	47 1/2 47 1/2	820	42 Feb 47 1/2 Dec	Consolidated Negus Mines	2	2.27	2.10 2.40	61,065	69c May 1.24 Jan
Brockville Chemicals preferred	10	9 1/2 9 1/2	1,085	18c Oct 2.00 Sep	Consolidated Nicholson Mines	1	4 1/2 c	4 1/2 c 4 1/2 c	5,500	11c Dec 22c Jan
Brouhan Reef Mines	1	35c	48,480	9 1/2 Mar 16 1/2 Jun	Consolidated Northland Mines	1	30c	26 1/2 c 32c	24,150	2 1/2 c Dec 6c Jan
Brown Company	1	14 14	380	9 1/2 Mar 16 1/2 Jun	Consolidated Quebec Gold Mines	2.50	47c	34c 47c	3,600	22c May 54c Apr
Bruce Mills class B	1	2.45	365	2.00 Sep 3.00 Mar	Consolidated Red Poplar	1	5 1/2 c	5 1/2 c 6c	2,500	4c Aug 10c Jan
Brunswick Mining & Smelting	1	2.80	1,600	2.60 Oct 3.00 Mar	Consolidated Regcourt Mines	1	—	7c 9 1/2 c	30,500	5c Jun 11c Jan
Buffadison Gold	1	7c	4,350	5c Oct 8c Mar	Consolidated Sannorm Mines	1	—	5 1/2 c 6c	2,500	4c Apr 9 1/2 c Sep
Building Ankerite	1	1.30	2,800	1.20 Dec 2.26 Apr	Consolidated West Petroleum	1	2.79	2.72 2.79	4,265	2.48 Dec 3.35 Jan
Building Products	1	34 34	3,235	29 1/2 Jan 35 Aug	Consumers Gas common	100	105 1/2	105 1/2 105 1/2	24,739	11 1/2 c Mar 16 1/2 c Dec
Bullocks Ltd class A	—	5 5	100	5c Aug 12 1/2 c Sep	Class A preferred	100	105 1/2	105 1/2 105 1/2	250	99 Feb 106 1/2 c Sep
Burlington	1	12c	21,425	14 1/2 Oct 16 1/2 Nov	Class B preferred	100	105 1/2	105 1/2 105 1/2	123	99 Mar 106 1/2 c Dec
Burns	1	11 1/2 11 1/2	1,869	11 Nov 16 1/2 Nov	Conwest Exploration	1	3.50	3.50 3.85	1,100	3.00 Jun 4.30 Jan
Burrard Dry Dock class A	1	6 1/2 6 1/2	525	5 1/2 Jan 7 Apr	Copp Clark Publishing	1	12c	12c 13c	14,500	12c Dec 34c July
Cable Mines Oils	1	11 1/2 c 11 1/2 c	2,000	8c May 20c Jan	Copper-Man Mines	1	8 1/2 c	8c 9c	11,874	6c Dec 14c Jan
Cadmet Mines	1	9 1/2 c 9 1/2 c	18,900	7 1/2 c Nov 16c Jan	Copper Rand Chiboug	1	85c	83c 87c	21,726	80c Dec 1.80 Jan
Calalta Petroleum	25c	30c 30c	2,300	19c Nov 57c Jan	Corby Distillery class A	1	16 1/2	15 1/2 16	1,830	15 1/2 c Dec 13 1/2 c Jan
Calgary & Edmonton	1	16 15 1/2 16 1/2	11,703	13 1/2 May 23 1/2 Dec	Class B	1	16 1/2	16 1/2 16	115	15 1/2 c Sep 18 Jan
Calgary Power common	100	24 1/2 24 1/2	6,800	16 1/2 Feb 25 Dec	Cosmos Imperial	1	12	11 1/2 12	679	10 1/2 c Jun 12 1/2 c Feb
5% preferred	100	102 1/2 102 1/2	136	94 1/2 Feb 102 Nov	Cowichan Copper	1	24c	24c 24c	500	25c Mar 42c Sep
Calvert Gas & Oils	1	29c 33c	6,800	29c Dec 63c Mar	Craig Bit	1	1.70	1.50 1.70	725	1.75 Sep 2.00 Feb
Camerina Petroleum	1	116 130	1,480	1.20 Dec 1.35 Dec	Craigmont Mines	50c	6.50	6.15 6.60	2,330	3.40 Mar 6.75 Dec
Campbell Chibougamau	1	5.75 5.70 5.95	43,792	4.30 Mar 7.20 Aug	Crain (R L) Ltd.	1	18	17 1/2 18	505	12c Aug 19c Oct
Campbell Red Lake	1	17 1/2 18 1/2	3,210	9 1/2 May 17 1/2 Oct	Crestbrook Timber common	50	—	70c 70c	250	69c Sep 1.50 Jan
Campbell Cement common	20	25 1/2 26 1/2	1,609	22 1/2 Aug 27 1/2 July	Preferred	50	—	12 12	115	11c Oct 17 Jan
Preferred	20	25 1/2 26 1/2	1,111	24 July 33 1/2 Jan	Warrants	1	—	4c 4c	1,075	1c Oct 7c July
Canada Fells class A	10	20 20	40	19 Aug 21 Jun	Croinor Pershing	1	7 1/2 c	7 1/2 c 7 1/2 c	2,000	1c Nov 7c July
Canada Iron Foundries common	10	19 1/2 19 1/2	3,550	12 1/2 Aug 23 1/2 Mar	Crown Trust	10	—	38 40	1,160	25 Feb 34 Dec
4 1/2% preferred	100	66 1/2 66 1/2	973	70 1/2 Dec 82 Jan	Crown Zellerbach	5	—	53 1/2 54	575	39 July 53 1/2 c Dec
Canada Malting common	100	1.05 1.02 1.17	25,400	75c Dec 1.35 Jan	Crowpat Minerals	1	—	8 1/2 c 9 1/2 c	7,700	5c Apr 13c Sep
Canada Oil Lands	1	7c 9c	7,600	3c Dec 30c Jan	Crows Nest	10	—	18 1/2 18 1/2	100	15 1/2 c Sep 9 1/2 c Apr
Warrants	1	49 49 1/2	875	42 1/2 May 50 Sep	Crush International Ltd common	100	6 1/2	5 1/2 6 1/2	2,175	5 Oct 9 1/2 c May
Canada Packers class A	10	49 49 1/2	450	41 1/2 Jun 50 Sep	Class A preferred	100	99 1/2	99 1/2 99 1/2	40	99 Nov 104 1/2 c Jan
Class B	10	61 60 64	2,708	47 1/2 Jun 58 Jan	Cusco Mines	1	—	4c 6c	39,400	3c Dec 7 1/2 c Jan
Canada Permanent	1	10 1/2 c 15c	10,200	3c Nov 75c Jan	Daring Explorers	1	—	11c 11 1/2 c	6,756	8c Dec 20c Jan
Canada Southern Oils warrants	1	3.35 3.25 3.45	10,560	10 1/2 May 12 1/2 Aug	Daragon Mines	1	18c	17c 18c	8,500	16c Dec 33c Jan
Canada Southern Petroleum	1	45 40 1/2 45	2,073	39 Oct 45 1/2 Jan	Decoursey Brewis Minerals	1	—	10c 12c	5,000	6 1/2 c Jun 14c Jan
Canada Steamship Lines common	1.25	12 1/2 12 1/2	481	10 1/2 May 12 1/2 Aug	Deidona Gold Mines	1	27 1/2 c	26c 28 1/2 c	246,500	19c Feb 29c Apr
Preferred	1.25	12 1/2 12 1/2	481	10 1/2 May 12 1/2 Aug	Delmonte Mines	1	—	9 1/2 c 9 1/2 c	1,000	6 1/2 c July 14 1/2 c Feb
Canada Tungsten	1	1.35 1.23 1.45	29,425	4c Aug 8c Feb	Denison Mines	1	33 1/2 c	31c 35c	10,836	27c Sep 55c Jan
Canadian Astoria Minerals	1	8c 7c 8c	19,715	46 1/2 Mar 59 1/2 Dec	Devon Palmer Oils	1	10 1/2 c	9.50 10 1/2 c	38,484	8.55 Jun 10 1/2 c Nov
Canadian Bank of Commerce	20	60 1/2 59 1/2 61	7,913	31 Mar 44 1/2 Dec	Dickenson Mines	25c	74c	59c 80c	66,615	40c Dec 1.04 Jan
Canadian Breweries common	1	45 44 1/2 45 1/2	14,495	8 1/2 Dec 16 Jan	Distillers Seagrams	1	3.65	3.45 3.75	23,773	2.20 Jan 3.70 Nov
Canadian British Aluminum com.	1	10 1/2 10 1/2	1,185	2.00 Oct 7.05 Jan	Dome Mines	2	32 1/2	32 1/2 32 1/2	7,451	27 1/2 c Mar 32 1/2 c Dec
Class A warrants	1	3.40 3.00 3.50	1,740	2.00 Oct 6.60 Jan	Dome Petroleum	2.50	27	26 27 1/2	10,180	16 1/2 c Jun 27 1/2 c Oct
Class B warrants	1	2.65 2.65 3.00	2,505	12 Feb 14 1/2 Jan	Dominion Bridge	1	17 1/2	17 1/2 17 1/2	3,625	6.00 July 9.00 Apr
Canadian Cannery class A	1	13 1/2 13 1/2	1,150	12 Feb 14 1/2 Jan	Dominion Dairies common	1	17 1/2	17 1/2 17 1/2	4,535	15 Aug 21 Jan
Canadian Celanese common	25	24 23 1/2 24 1/2	2,620	18 1/2 Mar 25 1/2 Dec	Dominion Electrohome common	1	5 1/2	5 1/2 5 1/2	615	5 Dec 9 1/2 c Jan
8 1/2% preferred	25	32 1/2 32 1/2	3,900	28 Feb 33 Dec	Dominion Foundry & Steel common	1	47 1/2	47 1/2 48 1/2	4,319	38 1/2 c July 52 Jan
Canadian Chemical	1	2.30 2.15 2.45	23,350	1.70 Oct 2.40 Sep	Dominion Magnesium	1	31	31 31	25	6 1/2 c Apr 8 Jan
Warrants	1	80c 77c 83c	19,300	70c Jun 11 1/2 Feb	Dominion Scottish Inv pfd	50	—	44 1/2 44 1/2	25	40 1/2 c Mar 45 July
Canadian Chieftain Petroleum	1	7 1/2 6 1/2 7 1/2	4,775	70c Oct 90c Dec	Dominion Steel Coal	1	11 1/2	11 1/2 11 1/2	1,505	10 1/2 c Dec 15 1/2 c Feb
Canadian Collieries common	3	75 75	100	70c Dec 85c Feb	Dominion Stores	1	67 1/2	66 69 1/2	3,433	41 Mar 68 1/2 c Dec
Preferred	1	93c 86c 97c	9,050	85c Feb 90c Dec	Dominion Tar & Chemical common	1	15 1/2	15 1/2 16	16,422	12 1/2 c July 16 1/2 c Jan
Canadian Curtis Wright	1	4.70 4.45 4.80	61,600	2.20 July 4.85 Nov	Dominion Textile common	1	10 1/2	10 1/2 10 1/2	6,439	8 1/2 c Nov 10 1/2 c Dec
Canadian Devonian Petroleum	1	13 1/2 13 1/2	2,000	11 Sep 16 Jan	Donaldis Mines	1	6 1/2 c	6c 6 1/2 c	6,100	5c Jun 11c Feb
Canadian Dredge Dock	1	57c 48c 60c	27,750	25c Mar 62c Nov	Dover Industries common	1	12 1/2	12 1/2 12 1/2	150	11 Mar 13 1/2 c Jan
Canadian Dyno Mines	1	1.75 1.71 1.85	47,600	1.43 Jun 2.60 Apr	Duvac Copper Co Ltd	1	—	9 1/2 c 10c	1,500	8c Apr 22c Jan
Canadian Export Gas & Oil	16 1/2	11 1/2 10 1/2 11 1/2	1,755	8 1/2 Mar 10 1/2 Jan	Duvac Oils & Mineral	1	6c	6c 7c	24,112	4c Nov 8c Jan
Canadian Fairbanks Morse class A	50c	8 1/2 8 1/2	410	5 1/2 May 7 1/2 Jan	Dynamic Petroleum	1	62c	58c 65c	44,200	26c Jun 1.53 Jan
Class B	1	44 1/2 44 1/2	145	3.10 May 4.75 Jan	East Amphi Gold	1	5 1/2 c	5c 5 1/2 c	32,500	4 1/2 c Nov 10c Jan
Canadian Food Products common	1	4.20 4.20 4.25	150	45 1/2 Dec 45 1/2 Dec	East Malartic Mines	1	1.75	1.65 1.80	32,650	1.33 July 1.78 Jan
1st preferred	1	4.80 4.50 4.95	6,120	45 1/2 Dec 49 1/2 Oct	East Sullivan Mines	1	1.65	1.55 1.67	7,625	1.40 May 2.07 Aug
2nd preferred	1	4.20 4.20 4.25	150	45 1/2 Dec 45 1/2 Dec	Economic Investment Trust	10	36 1/2	35 1/2 36 1/2	255	30 July 39 1/2 c Jan
Canadian Gas Energy preferred	20c	—	11	16 1/2 c Aug 40c Apr	Eddy Paper class A	20	58	58 58 1/2	107	51 Apr 68 1/2 c Jan
Canadian General Electric	50	23 1/2 c 25c	3,250	60c Aug 1.05 Jan	Common	20	59	58 1/2 59	125	50 1/2 c Apr 62 1/2 c Apr
Canadian High Crest	20c	—	5,591	90c Nov 8.55 Jan	Elder Mines & Developments Ltd.	1	1.05	1.02 1.05	8,000	89c May 1.54 Jan
Canadian Homestead	10c	—	3,960	90c Nov 8.55 Jan	Eldrich Mines	1	13c	13c 17c	36,500	10c Jun 25c Jan
Canadian Hydrocarbon	1	1.60 1.45 1.90	3,960	90c Nov 8.55 Jan	El Sol Mining	1	5 1/2 c	5c 5 1/2 c	17,500	4c Jun 9 1/2 c Jan
Warrants	1	10 9 1/2 10	2,850	7 1/2 Nov 12 1/2 Jan	Empire Life Insurance	1	11 1/2	10 11 1/2	200	8 1/2 c Nov 12 Jan
Canadian Industrial Gas	2.50	40 35 40	2,075	45c Dec 57c Dec	Equitable Life Insurance	10	—	70 70	50	55 Mar 65 Dec
Canadian Industries common	1	5 1/2 4.15 5.25	30,762	3.70 Dec 4.50 Jun	Eureka Corp	25	60	57 1/2 60	35	53 May 55 Mar
Canadian Locomotive	1	14 1/2 14 1/2	2,155	12 1/2 July 17 Jan	Falconbridge Nickel	1	38 1/2	38 1/2 39 1/2	14,382	27 1/2 c May 39 1/2 c Dec
Canadian Malartic Gold	1	39c 39c 42c	31	32c Dec 68c Feb	Famous Players Canadian	1	18	17 1/2 18	3,210	17c Dec 22 1/2 c Jan
Canadian Marconi Co	1	4.95 4.90 5.00	785	4.40 July 7.00 Sep	Fanny Farmer Candy	1	17 1/2	16 1/2 17 1/2	1,055	15 Mar 19 1/2 c Jan
Canadian North Sea	1	12c 11 1/2 c 12 1/2 c	13,071	8c Oct 27c Jan	Faraday Uranium Mines	1	1.20	1.10 1.22	31,050	62c Mar 1.45 Dec
Canadian Northwest Mines	1	35 1/2 c 35c 39c	23,399	16c Oct 43c Feb	Fargo Oils Ltd.	25c	3.40	3.15 3.40	9,750	2.59 Dec 4.65 Jan
Canadian Oil Cos. common	100	24 23 1/2 24 1/2	4,135	19 Aug 24 1/2 Jan	Farwest Mining	1	—	7c 7c	1,900	6c Jun 13c Jan
5% preferred	100	99 1/2 100	45	90 Mar 100 1/2 Dec	Fatima Mining	1	36c	33c 37c	93,900	27c Sep 85c Jan
8% preferred	100	140 1/2 140 1/2	10	138 Dec 144 July	Federal Grain class A	1	48	48 49	225	39 Mar 50 Oct
Canadian Pacific Railway	25	22 1/2 21 1/2 22 1/2	18,222	20 1/2 Oct 26 1/2 Apr	Fittings common	1	—	6 1/2 6 1/2	27,000	6 Apr 8 Oct
Canadian Petrofina preferred	10	8 1/2 8 1/2	1,169	7 1/2 Dec 13 1/2 Jan	Fleet Manufacturing	1	52c	48c 55c	12,605	40c July 80c Jan
Canadian Salt	1	43 43 43	225	32 Aug 41 Dec	Ford Motor Co (US)	5	69 1/2	66 1/2 69 1/2	877	59 Sep 88 1/2 c Jan
Canadian Superior Oil	1	12 1/2 12 1/2	8,504	8.00 July 12 1/2 Mar	Ford of Canada	1	138	133 138	362	95 Nov 173 1/2 c Jan
Canadian Thorium Corp.	1	—	20,300	3 1/2 c Jun 6c Jan	Foundation Co	1	10 1/2	10 1/2 10 1/2	1,525	8 1/2 c Oct 12 Jan
Canadian Tire Corp class										

CANADIAN MARKETS (Range for Week Ended January 13)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1960	
		Low High		Low High			Low High		Low High	
Great Northern Gas common	1	5 1/2 5 3/4	1,270	5 Dec 6 1/4 Apr	Macassa Mines	1	3.10	2.90 3.25	16,700	2.40 July 3.10 Oct
Warrants	71c	66c 80c	1,530	57c Dec 2.25 Jan	Macdonald Mines	1	22c	22c 25c	13,500	15c Jun 32c Jan
\$2.80 preferred	50	41 41	25	35 1/2 Apr 43 Sep	Macfie Explorations	1	4c	4c 4c	4,500	3 1/2c Jun 8 1/2c Feb
Class B warrants		95c 1.15	1,400	85c Dec 2.25 Jan	Macleods class A preferred	20	24	24 25	25	21 1/2 Aug 24 Sep
Great Plains Develop	1	9.60 10 1/2	5,405	8.25 July 13 Jan	MacLeod Cockshutt	1	1.20	1.15 1.22	19,308	1.00 Sep 1.28 Nov
Great West Coal class A	5.00	4.95 5.00	1,270	4.05 July 5.00 Jan	MacMillan Blodell & Powell River	1	17	16 1/2 17 1/2	16,751	13 1/2 Aug 19 Jan
Class B	3.10	2.75 3.10	1,220	2.65 Oct 3.85 Jan	Madsen Red Lake	1	3.30	3.20 3.40	41,250	2.50 July 3.45 Oct
Great West Saddle	1.50	1.25 1.65	4,760	1.40 Dec 6.75 Jan	Magnet Consolidated Mines	1	5 1/2c	5 1/2c 6c	26,000	4 1/2c Jun 13c Sep
Greater Winnipeg Gas	11 1/4	11 1/4 12 1/4	6,220	8 1/4 May 11 1/2 Dec	Maher Shoes Ltd.	1	26	26 26	40	22 1/2 Mar 27 Jun
Voting Trust	11 1/4	11 1/4 11 1/4	4,240	7 3/4 Jun 11 1/2 Dec	Majortrans	1	2c	2c 2 1/2c	7,000	1 1/2c Dec 3 1/2c Jan
1956 warrants	3.75	3.75 3.80	1,240	2.50 Dec 4.15 Jan	Maaric Gold Fields	1	85c	80c 92c	30,350	70c Sep 1.05 Jan
Greening Wire	2.80	2.80 2.80	100	2.50 Dec 4.15 Jan	Maneest Uranium	1	3 1/2c	3 1/2c 3 1/2c	1,000	3c Oct 8c Jan
Greyhound Lines	12 1/2	12 1/2 12 1/2	1,514	10 1/2 Aug 12 1/2 Dec	Manitou Barvue	1	28c	28c 32c	8,090	26c Dec 99c Jan
Guaranty Trust	33 3/4	32 33 3/4	1,584	25 1/2 Jan 31 Dec	Maple Leaf Milling common	1	15	15 15 1/4	4,800	11 1/4 Mar 16 1/2 Nov
Rights	1.95	1.75 2.00	20,425	1.35 Dec 1.50 Dec	Marais Mines	1	10c	10c 10c	69,300	17 1/2c Dec 36c Oct
Gulch Mines	1	7c 5 1/2c 7c	14,925	3 1/2c Nov 11c Mar	Marcon Mines	1	20c	15c 23c	169,200	5c Dec 13c Jan
Gulf Lead Mines	1	7.75 7.65 8.05	19,180	4c May 7 1/2c Jan	Marigold Oils	1	10 1/2c	8c 12 1/2c	40,000	4 1/2c Nov 11c Jan
Gunnar Mining	1	7.40 7.65	21,817	6.25 Sep 10 1/2c Feb	Maritime Mining Corp.	1	8c	7c 9c	28,000	56c Oct 1.33 Jan
Gwillim Lake Gold	1	5 1/2c 5c 5 1/2c	13,000	3c Dec 10c Jan	Martin-McNeely Mines	1	70c	67c 75c	118,900	30c Mar 47 1/2c May
Hardee Farms common	14 1/4	11 1/4 14 1/4	10,805	9 Mar 12 1/2 Dec	Massey-Ferguson Ltd common	1	40 1/2c	40c 43c	59,737	8 1/4 Sep 10 1/2 Feb
Harding Carpets	1	11 1/4 12	1,175	10 Jun 15 1/4 Jan	5 1/2c preferred	100	101	100 1/4 102	470	93 1/2 Mar 102 Feb
Hard Rock Gold Mines	1	14c 16c	44,800	11c Feb 15 1/2c Mar	Matachewan Consol	1	6c	6c 6 1/2c	10,500	5c July 10c Jan
Harrison Minerals	1	6 1/2c 6 1/2c 6 1/2c	5,000	4 1/2c Dec 12c Jan	Mattagami Lake	1	6.35	5.90 6.35	1,125	4.05 July 6.70 Nov
Hasaga Gold Mines	1	21c 20c 21c	1,500	13c July 16c Nov	Maxwell Ltd	1	2.80	2.80 2.80	25	2.75 July 4.85 Jan
Head of Lakes Iron	1	7c 7c 9c	19,800	5c Jun 15c Jan	Maybrun Mines	1	7c	6c 7c	8,400	5c Dec 13 1/2c Jan
Headway Red Lake	1	27c 25c 27c	6,400	23c Mar 40c Sep	Mayfair Oil & Gas	50c	1.05	1.00 1.05	1,290	70c Aug 1.20 Apr
Heath Gold Mines	1	7c 5c 7c	16,500	4c May 8c Apr	McIntyre	1	30	28 1/4 30 3/4	9,053	21 July 30 1/2 Jan
Hees (Geo H) & Co	50c	50c 50c	2,320	75c Dec 5.00 Jan	McKenzie Red Lake	1	19c	18c 22c	27,400	15c May 31c Jan
Hendershot Paper preferred	100	102 102	105	75 Jan 103 Dec	McMarrac Red Lake	1	5c	5c 5 1/2c	2,820	4c Dec 8c Jan
Highland Bell	1	2.04 1.85 2.06	88,862	1.32 Oct 1.93 Dec	McWatters Gold Mines	1	32c	31c 33c	24,500	24c Aug 47c Apr
Hinde & Dauch	50	50 50 1/2	975	48 Dec 55 Jun	Medallion Petroleum	1.25	1.81	1.73 2.02	57,549	1.40 Jun 2.34 Apr
Hi Tower Drilling	1	10 10	190	7 Jan 10 Oct	Mentor Exploration & Development	50c	18c	17c 18 1/2c	10,100	15c Mar 20c Jan
Hollinger Consolidated Gold	5	22 1/2 22 23 1/2	5,515	19 Oct 29 1/2 Jan	Merrill Island Mining	1	48c	46c 52c	27,600	40c Dec 1.15 Jan
Home Oil Co Ltd	1	8.90 8.55 9.30	16,947	7.10 Jun 12 1/2 Jan	Meta Uranium Mines	1	10c	9c 10c	43,300	6c Jun 14 1/2c Feb
Class A	8.60	8.30 8.80	17,882	6.90 Jun 11 1/2 Jan	Midcon Oil	1	34c	33c 36c	33,048	24c Nov 63c Jan
Class B	3.30	3.20 3.40	960	3.00 Nov 5.00 Jan	Midrim Mining	1	45c	44c 47c	8,375	33c Nov 85c Jan
Howard Smith Paper common	39 1/2	35 39 1/2	1,585	33 1/2c July 44 1/2 Jan	Midwest Industries Gas	1	1.70	1.50 1.80	19,966	1.40 Jun 2.05 Jan
Howey Consolidated Gold	1	2.60 2.52 2.60	2,300	2.31 Feb 3.25 Jan	Mill City Petroleum	1	18 1/2c	18 1/2c 22c	24,927	13 1/2c Dec 29c Apr
Hudson Bay Mining & Smelting	1	46 1/4 46 46 1/2	2,857	43 May 51 1/2 Jan	Milton Brick	1	2.40	2.10 2.40	2,100	2.00 Jun 2.80 Feb
Hudson Bay Oil	1	10 9 1/4 10 3/4	10,604	8 7/8 Dec 14 1/2 Apr	Mindamir Metals Corp	1	3 1/2c	3 1/2c 3 1/2c	2,000	3 1/2c Nov 7c May
Hugh Pam Porcupine	1	9c 8c 9 1/2c	7,000	6 1/2c Jun 12c Mar	Min Ore Mines	1	12	11 1/2 12	7,155	10 1/2 Jan 12 1/2 Dec
Hughes Owens Co class A	1	11 11	100	10 May 11 1/2 Mar	Modern Containers class A	1	4c	4c 5c	19,500	3c Nov 10c May
Huron & Erie Mtege	20	68 1/2 66 68 1/2	365	48 Mar 65 Dec	Molson Brewery class A	1	25 1/2c	25 1/2c 25 1/2c	1,682	20 Mar 26 Jan
Hydra Exploration	1	30c 32c	9,700	24c May 42c Feb	Class B	1	25 1/2c	25 1/2c 25 1/2c	347	20 Apr 26 Jan
Imperial Bank	10	70 69 70	1,380	52 Mar 66 1/2 Dec	Preferred	40	41 1/4	41 1/4 41 1/4	100	39 1/2 Mar 42 1/2 Nov
Imperial Flo Glaze	1	31 34 1/2	170	30 Nov 31 Dec	Moneta Porcupine	1	74c	68c 75c	9,320	55c Aug 1.00 Oct
Imperial Investment class A	11 1/4	11 11 1/4	1,261	8 1/4 Sep 11 Dec	Montreal Locomotive Works	1	13 1/4	13 1/4 13 1/4	1,075	11 Dec 17 1/2 Mar
6 1/4c preferred	20	20 20	25	19 1/4 Dec 20 1/2c Sep	Montreal Trust	5	58 1/4	58 1/2 59	210	42 1/2 July 59 1/2 Dec
\$1.40 preferred	25	21 1/4 21 1/4	25	20 1/4 Feb 24 1/4 Nov	Moore Corp common	1	46 1/2	46 47 1/4	9,263	35 1/2 Mar 49 1/2 July
\$1.25 preference	20	19 1/4 19 1/4	625	19 1/4 Dec 20 1/2c Sep	Mt Wright Iron	1	50c	50c 54c	4,700	50c Sep 70c Nov
Imperial Life Assurance	10	90 1/2 89 1/2 90 1/2	695	73 Apr 90 Dec	Multi Minerals	1	28c	27c 32c	29,600	23c Nov 59c Jan
Imperial Oil	38 3/4	38 39 1/4	19,855	30 Mar 31 1/2 Dec	Murray Mining Corp Ltd	1	62c	58c 64c	54,550	35c Mar 96c July
Imperial Tobacco of Canada ordinary	5	13 12 1/4 13 1/4	2,315	11 1/2 Jun 13 1/2 Dec	Nama Creek Mines	1	9c	8 1/2c 10c	7,100	5c Dec 20 1/2c Jan
6c preferred	4.86 1/2	5 1/4 5 1/4	907	5 1/4 Jan 6 1/2c Aug	National Drug & Chemical common	1	14 1/4	14 1/2 15	2,864	13 1/4 Aug 16 1/4 Jan
Industrial Accept Corp Ltd common	50	43 1/2 43 1/2	4,779	31 Mar 44 1/2 Dec	Preferred	5	14 1/4	14 1/4 14 1/4	150	13 Feb 16 1/4 Jan
\$2 1/4 preferred	100	46 46 1/2	445	39 1/2 Jan 47 1/2 Oct	National Exploration	1	5c	5 1/2c 5 1/2c	20,500	3c Jun 10c Jan
\$4 1/2 preferred	100	93 1/2 93 1/2	45	45 78 1/2 Jan 95 Sep	National Hosiery Mills class B	1	2.25	2.15 2.25	400	1.50 Aug 5 1/2 Sep
Warrants	18 1/2	18 1/2 20	3,935	8.50 Mar 19 1/2 Dec	National Petroleum	25c	1.60	1.60 1.66	25,066	1.25 Dec 2.60 Mar
Inglis (John) & Co	4.55	4.20 4.75	930	4.00 July 6 1/4 Apr	National Steel Car	1	11	10 1/2 11	1,875	9 1/4 Dec 19 1/4 May
Inland Cement Co preferred	10	4.60 4.40 4.80	10,114	3.60 Jun 6 1/4 Jan	National Trust	10	76 1/4	67 81	1,216	49 May 65 Dec
Inland Natural Gas common	1	16 1/2 16 1/2	300	13 1/4 Mar 16 1/2 Nov	Nealon Mines	1	4c	4c 4 1/2c	12,000	3 1/2c Dec 9c Jan
Preferred	20	1.30 1.10 1.40	4,285	90c Jun 1.90 Jan	New Alger Mines	1	34c	32 1/2c 35c	14,965	21c Sep 40 1/2c July
Warrants	30c	30c 31c	4,658	25c July 50c Jan	New Athona Mines	1	7c	7c 8 1/2c	19,500	5c Jun 19 1/2c Feb
Inspiration	25	22 1/4 22 1/4	25	21 Oct 23 Jan	New Bidlamque Gold	1	33c	33c 35c	15,200	26c Jan 43c Feb
International Bronze Powders pfd	1	5c 5c 5 1/2c	6,200	3 1/2c Dec 13 1/2c Jan	New Calumet Mines	1	5c	5c 5c	5,000	4c July 8c Apr
International Molybdenum	1	60 1/4 58 1/2 60 1/2	26,528	45 1/2c Mar 58 1/2c Dec	New Concord Develop	1	25c	25c 27c	25,819	18c Sep 35c Jan
International Nickel	5	34 1/2 33 1/2 34 1/2	3,228	31 Feb 36 1/2 Jan	New Davies Petroleum	50c	9c	9c 10c	6,100	7c Dec 19c Mar
International Utilities common	25	40 1/2 40 1/2	425	39 1/2 Feb 43 Apr	New Delhi Mines	1	11 1/2c	9 1/2c 11 1/2c	3,000	8c Dec 17c Apr
Preferred	6	6 6	715	5 1/4 July 9 1/2c Jan	New Goldvue Mines	1	4c	4c 4 1/2c	14,366	3 1/2c Dec 19c Jan
Interprovincial Bldg Credits com	5	62 1/2 61 1/2 64	8,288	51 1/2 Aug 62 Nov	New Harricana	1	11 1/2c	9c 14c	158,100	6c Jun 19c Jan
1959 warrants	25c	2.65 2.45 2.80	9,425	2.45 Jun 3.05 Sep	New Hosco Mines	1	51c	50c 59c	52,600	38 1/2c Oct 1.14 Jan
Interprovincial Pipe Line	1	39 1/2 39 1/2	30	32 Apr 38 Jan	New Jason Mines	1	7c	7c 7c	2,600	3c Nov 9 1/2c Jan
Interprovincial Steel Pipe	25c	32 32 1/2	5,490	23 May 38 Jan	New Kelore Mines	1	13c	13c 14c	34,600	10c Nov 25c Jan
Investors Syndicate common	25c	32 32 1/2	5,490	23 May 38 Jan	New Manitoba Mining & Smelting	1	18 1/2c	18 1/2c 20c	5,200	19c Dec 42c Mar
Class A	25c	32 32 1/2	5,490	23 May 38 Jan	New Mylamque Mining & Smelt Ltd	1	37c	37c 41c	33,600	26c Jun 1.27 Jan
Irish Copper Mines	1	75c 66c 80c	50,880	56c Dec 1.75 Nov	Newnorth Gold Mines	1	4 1/2c	4c 4 1/2c	4,000	3 1/2c Dec 8c Sep
Iron Bay Mines	1	2.35 2.15 2.45	7,920	1.45 Sep 3.70 Apr	New Rouyn Merger	1	5c	5c 5c	13,000	4 1/2c Jun 12c Jan
Iroquois Glass preferred	10	12 12	125	11 Dec 14 1/2 Jan	New Senator Rouyn	1	17c	17c 17c	700	12c May 18 1/2c Oct
Iso Mines	1	50c 45c 50c	27,100	30c Sep 62c May	New Taku Mines	1	17c	17c 17c	300	9 Aug 12 Sep
Jack Waite Mining	20c	25c 22c 25c	26,000	22c Oct 67c Jan	Niagara Wire class B	1	57c	54c 61c	50,451	26c Jun 72c Jan
Jacobus	35c	35c 35c	20,100	68c Dec 1.40 Jan	Nickel Rim Mining & Smelting	1	37c	37c 40c	2,200	23c Dec 75c Jan
Jaye Explorations	1	14c 15c	10,500	11c Nov 28c Jan	Nickel Rim Mines	1	81c	75c 84c	12,480	70c Aug 1.46 Jan
Jefferson Lake	1	6 1/4 6 1/2	3,020	4 1/4 July 14c Jan	Nipissing Mines	1	15c	15c 15c	10,500	4c Jun 7c Jan
Jellicoe Mines (1939)	1	6 1/2c 6c 6 1/2c	23,200	6c Oct 16c Jan	Nist Mines	1	15c	15c 15c	6,500	11c Apr 20c Jan
Joburke Gold Mines	1	10c 10c	24,200	7 1/2c May 2.75 Dec	Nor Acme Gold	1	41 1/4	40 1/4 41 1/4	6,417	36 Jun 48 1/4 Jan
Jockey Club Ltd common	1	2.65 2.50 2.70	63,365	1.95 Feb 10 Dec	Noranda Mines	1	43c	43c 46c	7,840	33c Jun 1.10 Jan
Preferred	10	9 1/2 10	1,031	8 1/4 Aug 9 1/4 Dec	Norbeau Mines	1	21c	21c 21 1/2c	14,750	19c Aug 26c Nov
Class B preferred	10	9 9	125	8 Aug 9 1/4 Dec	Norgold Mines	1	2.70	2.65 2.75	4,983	2.50 Dec 3.70 Jan
Warrants	1	38c 40c	46,200	20c May 39c Dec	Norlatite Mining Corp	1	9 1/2c	9c 11c	61,300	6c Sep 13c Jan
Joliet Quebec Mines	1	29c 29c 35c	46,200	20c May 39c Dec	Norsyncomque Mining	1	6c	5c 6c	10,250	4c Dec 12c Jan
Jonsmith Mines	1	9c 8 1/2c 9 1/2c	7,700	8c Aug 17c Jan	Northall Oils Ltd	1	7 1/2c	7c 10c	19,550	4 1/2c Nov 13c Feb
Jowsey Mining Co Ltd	1	30c 29c 32c	8,054	23 1/2c Dec 43c Jan	North Canadian Oils common	25c	2.00	1.61 2.10	5,580	1.43 Dec 2.95 Jan
Jumping Pound Petroleum	1	17c 17c	3,500	13c Jun 25c Apr	Warrants	47c	38c 47c	2,990	26c Dec 1.04 Jan	
Jupiter Oils	15c	1.95 1.95	1,000	1.18 May 2.09 Jun	North Coldstream	1	87c	78c 90c	18,125	74c Mar 1.30 Jan
Kelly Douglas class A	1	6 1/2 6 1/2	975</							

CANADIAN MARKETS (Range for Week Ended January 13)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1960	
			Low	High		Low	High
Pardee Amalg Mines	1	20c	19c	20c	8,220	11c May	23c Jun
Parker Drilling	2	---	3.40	3.50	400	3.05 Jan	4.40 Sep
Pattino of Canada	2	---	3.70	3.70	100	3.00 Jan	4.40 Jun
Pato Consolidated Gold	1	2.75	2.50	2.75	1,700	2.20 Dec	3.20 Oct
Paymaster Consol	1	19c	17½c	19c	25,125	15c Jun	33c Jan
Pee Expl Ltd	1	---	12½c	12½c	3,000	10c July	18½c Sep
Peerless Exploration	1	---	10c	10½c	10,500	9c Dec	39c Jan
Pemina Pipeline common	128	9½	9	10	16,665	6½ Jun	8½ Sep
Preferred	50	---	45	45	200	40 Mar	45 July
Pennmans common	---	---	30¾	30¾	60	28 Dec	30¾ Sep
Perron Gas & Oil preferred	1	59c	52c	60c	32,375	39c Dec	85c Jan
Perron Gold Mines	1	13c	12½c	14c	5,800	11c Jun	21½c Jan
Peruvian Oil & Mines	1	---	1.20	1.27	1,500	74c Mar	1.44 Mar
Petroli Oil & Gas	1	61c	57c	64c	34,150	48c July	1.17 Jan
Phillips Oil Co Ltd	1	43c	43c	48c	7,250	30c Dec	85c Jan
Photo Engravers	1	---	15½	15½	100	13 Jun	16 Feb
Pickie Crow Gold Mines	1	64c	61c	68c	15,689	58c Dec	1.02 Jan
Pitch Ore Uranium	1	---	4½c	5c	2,000	4c May	7c Jan
Place Oil & Gas	1	40c	36c	42c	47,500	28c Nov	94c Jan
Placer Development	1	15	14½	15	7,275	10½ Jan	14c Nov
Ponder Oil	50c	51c	51c	55c	10,700	17c Mar	60c Jan
Power Corp	1	52½	50½	53½	975	43½ Jun	55½ Jan
Prairie Oil Royalties	1	---	2.15	2.49	3,750	1.40 Nov	2.90 Feb
Premium Iron Ore	20c	3.20	3.00	3.30	4,906	2.00 Oct	4.35 Jan
President Electric	1	13c	12c	15c	23,500	6c Nov	1.40 Jan
Preston Mines Ltd	1	5.40	4.75	5.65	31,335	3.40 Feb	5.15 Jan
Prospectors Airways	1	1.26	1.23	1.31	66,700	35c Jun	2.05 Oct
Provo Gas Producers Ltd	1	2.17	2.15	2.29	92,885	1.60 Aug	2.70 Apr
Purdex Minerals Ltd	1	5c	4c	5½c	23,000	3c Dec	9½c Nov
Quebec Ascor Copper	1	9c	9c	9½c	12,560	7c Nov	23c Jan
Quebec Chibougamau Gold	1	14½c	14½c	16c	20,700	12c Dec	29c Jan
Quebec Labrador Develop	1	3c	3c	3½c	1,300	2c July	6c Jan
Quebec Lithium Corp	1	3.00	2.59	3.15	3,220	1.85 Dec	3.50 Jan
Quebec Manitou Mines	1	---	7½c	7½c	1,300	7c July	13½c Feb
Quebec Metallurgical	1	69c	66c	69c	8,866	45c Mar	78c Aug
Quebec Natural Gas	1	7½	6½	8	24,446	4½ Dec	18 Feb
Units	---	4c	4c	4c	695	37½ Dec	80 Jan
Warrants	1.85	1.40	2.00	5,255	1.05 July	5.80 Feb	20c Oct
Queensland Gold Mines	1	17½c	16c	18c	40,466	10c Jun	11c Jan
Quebec Mining	1	9.35	9.15	9.50	3,590	7.90 Jun	9c Jan
Quonton Petroleum	1	---	6c	6c	1,500	5c May	9c Jan
Radiore Uranium Mines	1	56c	48c	58c	73,000	42c Nov	78c Mar
Rainville Mines Ltd	1	---	13c	13c	1,366	9c Nov	38c Jan
Ranger Oil	1	1.03	95c	1.05	4,650	75c Nov	1.50 Apr
Rayrock Mines	1	67c	60c	68c	38,043	45c Mar	69c Jan
Realm Mining	1	28c	24c	29½c	64,700	18½c Jun	60c Jan
Reef Explorations	1	4½c	3½c	4½c	11,600	3c Apr	6½c Sep
Reichhold Chemical	2	14	14	14½	775	13½ Dec	28 Jan
Renable Mines	1	1.73	1.56	1.73	3,900	1.35 Sep	1.95 Mar
Rexspar Minerals	1	22½c	18c	22½c	25,100	16c Nov	46c Jan
Rio Algom	1	8.50	7.75	8.65	70,109	6.15 July	7.90 Sep
Rio Rupunni Mines	1	12c	10c	13c	73,998	4c Mar	12c Dec
Riverside Yarns class B	1	---	1.00	1.00	100	---	---
Rix Athabasca Uran	1	29c	23c	29½c	66,255	13c Apr	29c Nov
Robinson Cotton Mill	1	---	4.00	4.00	250	3.50 Jun	4.50 Sep
Roche Mines	1	13c	11½c	14c	47,300	6c Jun	18½c Sep
Rockwin Mines	1	---	18c	20c	19,300	18c Jun	35c Jan
Rocky Petroleum Ltd	50c	4½c	4½c	4½c	10,149	3½c Dec	10c Jan
Roe (V) Can Ltd common	100	77	75	77½	90	4.45 Dec	6½ Jan
Preferred	100	8c	7c	8c	3,000	6c Mar	81 Jan
Rowan Consol Mines	1	73¾	72¾	74	8,518	5c July	10c Sep
Royal Bank of Canada	10	---	10	10	100	9½ Apr	10 Apr
Royal Oak Dairy class A	1	6.50	6.50	6.85	9,225	5.30 Dec	9.50 Mar
Royalite Oil common	25	20½	20½	20½	85	17½ Jan	20½ July
Preferred	25	9½	9½	9½	3,365	8½ Nov	12 Jan
Russell Industries	1	21c	16c	24½c	180,400	7c Nov	60c Oct
Ryanor Mining	1	---	10¾	10¾	825	10½ Dec	13½ Jan
St Lawrence Cement class A	100	19	18¾	19½	17,825	15½ Mar	19 Dec
St Lawrence Corp common	100	65c	59½	65c	285	89 Feb	99½ Aug
5% preferred	100	12½	12½	13½	8,200	98c Jan	98c Jan
St Maurice Gas	1	1.25	1.25	1.35	30,697	8½ Sep	11½ Dec
Salada Sherriff Horsey common	1	7.20	6.75	7.35	10,140	4.00 Mar	6.50 Jan
Warrants	1	1.56	1.51	1.60	33,800	48c May	1.55 Dec
San Antonio Gold	1	1.56	1.51	1.60	33,800	48c May	1.55 Dec
Sand River Gold	1	6c	6c	7c	10,500	4½c Nov	13c Mar
Sapphire Petroleum	1	56c	54c	60c	35,200	37c Oct	1.04 Jan
Debentures	1	74c	74c	75c	9,850	29 Nov	49 Dec
Sarcee Petroleum	50c	20½c	19c	22c	51,350	14c Jun	1.00 Jan
Satellite Metal	1	---	10	10	200	10c Oct	10c Oct
Scarlett class A	1	3.90	3.90	4.25	6,270	3.25 Mar	4.65 Apr
Security Freehold	1	---	4.30	4.30	100	3.80 Aug	5½ Apr
Selkirk Holdings class A	1	9½	9½	10½	17,295	7½ Nov	13½ July
Seven Arts	1	28	27	28½	5,843	23½ Oct	30½ Jan
Shawinigan Water & Power com	1	---	29½	29½	75	27 Dec	42½ July
Class A preferred	50	---	46	46	40	42 Mar	48 July
Sheep Creek Gold	50c	---	95c	95c	1,500	75c Mar	1.00 Jan
Sherritt Gordon	1	4.10	3.60	4.10	100,685	2.01 Jun	3.35 Oct
Sigma Mines Quebec	1	4.60	4.00	4.60	3,150	2.96 Jun	4.50 Jan
Silver Miller Mines	1	43c	37c	45½c	118,632	23c Oct	43c Mar
Silver Standard Mines	50c	29c	29c	32c	8,400	16½c May	32c Jan
Silverwood Dairies class A	1	10¾	10¾	11	1,384	9½ Mar	11½ Sep
Simpsons Ltd	1	30¾	30¾	31	3,242	25½ Nov	33½ Jan
Siscoe Mines Ltd	1	1.24	1.16	1.24	666,380	79c July	1.24 Nov
S K D Manufacturing	1	2.75	2.75	2.85	420	2.00 Jan	3.00 Jun
Southern	1	22½	21½	22½	9,690	18½ July	24 Sep
Southern Union Oils	1	18c	17c	22c	239,700	8c May	23½c Feb
Spartan Air Services	1	76c	74c	84c	32,500	14c Oct	2.35 Feb
Warrants	1	15c	15c	18c	2,900	5c Oct	1.60 Mar
Spooner Mines & Oils	1	11c	11c	13½c	52,525	8c Dec	19c Dec
Stafford Foods Ltd	1	3.95	3.75	3.95	1,853	3.60 Aug	4.50 Aug
Standard Paving	1	15½	14¾	15½	4,125	13½ Nov	19 Jan
Standard Wire	1	35c	35c	39c	1,100	20c Nov	3.88 Jan
Stanley Brock class A	1	9	9	9	205	8½ Oct	9 Mar
Stanrock Uranium	1	---	38c	38c	2,010	10c July	56c Jan
Stanwell Oil & Gas	1	32½c	30c	33c	9,771	25c Oct	53c Jan
Starratt Nickel	1	6½c	5½c	6½c	48,000	3½c Aug	7c Jan
Stedman Bros	1	33½	33½	33½	405	31 Jun	38½ Jan
Steel of Canada	1	73	70½	74	7,551	61½ Nov	87½ Jan
Steeley Mining	1	5c	5c	5c	2,000	3c May	6c Jan
Steep Rock Iron	1	8.10	8.00	8.40	66,863	5.90 Oct	13½ Jan
Steinberg class A	1	21¾	21¾	23	2,980	17 Sep	24 Jan
Sterling Trusts	20	56½	54	56½	195	46 Feb	55 May
Sturgeon River Gold	1	31c	22c	31c	232,800	15c Nov	40c Jan
Sudbury Contact	1	6c	6c	7c	16,000	4c Nov	10c Jan
Sullivan Cons Mines	1	1.53	1.42	1.63	16,000	1.30 Dec	1.85 Jan
Sunburst Exploration	1	22c	18c	22c	21,100	12c Mar	44c July
Superior Propane	1	15½	15½	15½	450	13 Mar	16½ Jan
Preferred	25	---	23¾	23¾	300	20 Feb	25½ Oct
Warrants	---	---	2.60	2.80	800	2.00 July	4.50 Jan
Supertest Petroleum common	1	---	3.75	3.75	125	3.30 Jan	4.50 Jan
Ordinary	1	15	14½	15	1,573	12½ Dec	17½ Jan
Sylvan Industries	1	2.10	2.10	2.10	100	1.50 Dec	3.60 Jan
Sylvanite Gold Mines	35c	24½c	23c	24½c	13,550	20½c Aug	1.04 Jan
Tamblyn common	1	---	25	25½	295	21½ Feb	25½ Jan
Tanco Industries	1	---	3.00	3.00	228	2.50 Aug	8.00 Apr
Tauranias Mines	1	59c	59c	64c	19,625	37c July	69c Jan
Voting trust certificates	1	---	59c	59c	1,000	37c May	57c Jan
Taylor Pearson preferred	10	---	10	10	1,000	8½ July	10 Nov
Tech Hughes Gold	1	1.85	1.71	1.90	39,799	1.52 Jan	2.80 Jan
Tenagami Mines	1	---	1.35	1.45	6,600	1.25 Mar	2.15 Jan
Territory Mining	1	17c	16c	18½c	31,740	14c Nov	40c Jan
Texas Canada Ltd common	1	62¾	60¾	63	1,812	45 Mar	59½ Jan
Preferred	100	---	83	83	250	76 Apr	85½ Oct
Thompson Lundmark	1	61c	61c	66c	12,900	43c Jan	94c Jan
Thorncliffe Park	1	5½	5½	6½	775	5½ July	10½ Jan
Tiara Mines	1	---	3c	3½c	5,500	2½c Dec	7c Jan
Tidal Petroleum	10c	56c	53c	62c	46,900	33c Oct	1.15 Feb
Tombill Mines Ltd	1	15c	38½c	46c	23,100	31c July	68c May
Torbrt Silver Mines	1	27c	27c	29c	67,600	24½c May	31c Mar

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1960	
	Par		Low	High		Low	High
Toronto Dominion Bank	10	62	60¾	63½	7,016	48½ Mar	59½ Dec
Toronto Elevators	1	11	10¾	11	975	9 May	13 Jan
Toronto General Trusts	20	72½	72	72½	150	39 July	48½ Dec
Toronto Iron Works class A	1	13	13	13	145	12½ Jun	18 Feb
Toronto Star preferred	50	---	58	58½	50	57 May	59½ Dec
Traders Finance class A	1	39¾	38¾	39¾	8,139	32½ Feb	39½ Sep
Class B	1	39	39	39	135	34½ Apr	38½ Sep
5% preferred	40	37½	36¾	37½	185	32 Feb	38½ July
1956 warrants	---	---	10c	14c	1,200	5c Dec	3.00 Jan
1957 warrants	---	2.60	2.60	2.75	1,435	2.00 Dec	5.00 Feb
Trans Canada Exp Ltd	1	---	42c	45c	3,900	30c Jun	65c Jan
Trans Canada Pipeline	1	21½	20½	22½	56,937	16 Jun	26 Jan
Transcontinental Resources	1	---	12c	13½c	3,300	7½ July	12 Jan
Transmountain Pipe Line	1	10	9¾	10¾	24,785	10c Nov	18c Jan
Trans Prairie Pipeline	1	17¼	16	17¾	1,380	15½ Dec	26 Jan
Triad Oil	1	2.30	1.95	2.50	34,624	1.58 Nov	4.10 Jan
Tribal Mining Co Ltd	1	24c	21c	24c	4,000	20c Dec	47c Mar
Trinity Chibougamau	1	---	7½c	8c	9,790	6c Jun	17c Jan
Twin City Gas	1	4.95	4.75	4.95	250	3.50 Aug	5.50 Jan
Ultra Shawkey Mines	1	9c	8c	9c	12,041	5c Dec	14c Jan
Union Acceptance common	1	---	10¼	10¼	245	9½ Nov	16½ Jan
1st preferred	50	---	50	50	25	45 Feb	51 July
2nd preferred	10	10¼	10	10¼	310	8 Apr	10¾ Dec
Union Gas of Canada common	1	16	15¾	16½	11,210	12½ Apr	16½ Jan
Class A preferred	50	52½	52½	52½	145	49½ Feb	54 Sep
Class B preferred	50	55½	55½	55½	285	55½ Nov	56 Nov
Union Mining Corp	1	20c	18½c	20c	7,499	16½c Jun	24c Jan
United Asbestos	1	4.00	3.90	4.10	5,670	3.40 Oct	5.20 May
United Canso voting trust	1	77c	77c	90c	2,803	70c Dec	1.25 Apr
United Corps class A	1	---	27¾	27¾	125	24½ Jan	28½ Aug
Preferred	30	26¾	26¾	26¾	55	22½ Mar	27 July
United Fuel Inv class A pfd	25	31	31	31	5	22½ Mar	27 July
United Keno Hill	1	9.40	8.80	9.40	23,882	5.30 Jan	9.05 Dec
United New Fortune	1	12c	12c	13c	16,620	9c Nov	28c Apr
United Oil	1	1.25	1.21	1.34	102,955	90c Jun	1.89 Jan
United Steel Corp	1	8½	6½	8½	9,714	4.65 Dec	8½ Jan
Upper Canada Mines	1	1.34	1.25	1.36	56,010	87c July	1.30 Oct
Vanadium Alloys	1	1.25	1.25	1.25	100	1.05 Nov	2.55 Jan
Vandoo Cons Explor	1	5c	4c	5c	6,600	3c May	7c Jan
Venezuelan Power common	1	---	30c	30c	100	25c Jun	2.25 Feb
Preferred	10	---	75c	75c	200	75c Dec	6.25 Jan
Ventures Ltd	1	32¾	30	32¾	13,952	21½ Apr	31½ Dec
Debentures	1	92½	92½	92½	50	70 Oct	94½ Sep
Vespar Mines Ltd	1	23c	18c	28c	25,250	24c Jun	40c Sep
Viceroy Mfg class B	1	2.40	2.40	2.40	340	2.45 Dec	3.30 Jan
Victoria & Grey Trust	10	45	42	45	365	33 Jun	38½ Feb
Violamac Mines	1	82c	78c	82c	7,600	72c Nov	1.60 Apr
Virginia Dare preferred	25	14½	14½	14½	25	14 Jan	15 Apr
Wainwright Prod & Ref	1	1.60	1.50	1.60	1,000	1.07 Nov	2.45 Jan
Waite Amulet Mines	1	6.20	6.10	6.30	6,563	5.75 July	6.90 Feb
Walker G & W	1	39	38¾	39	11,556	33½ Mar	40 Dec
Wasamac	1	1.09	1.03	1.12	2,376	60c Oct	1.25 Nov
Waterous Equipment	1	---	3.60	3.75	200	3.50 Nov	6.00 Apr
Wayne Petroleums Ltd	1	---	7c	8c	3,100	5½c Dec	13c Jan
Webb & Knapp Canada Ltd	1	2.80	2.60	2.80	3,100	2.50 May	3.50 Mar
Weedon Mining	1	---	3½c	4c	4,000	3c July	9½c Jan
Werner Lake Nickel	1	9c	9c	9½c	3,000	7c Jun	12c Jan
Wespac Petroleums	1	14c	12c	14c	7,601	10c Nov	21c Mar
West Canadian Oil & Gas	1.25	1.04	94c	1.11	22,469	82c Oct	1.88 Jan
Warrants	1	37c	33c	37c	3,000	22c Nov	70c Jan
West Malartic Mines	1	4c	4c	4½c	13,600	2c May	5½c Jan
Westburne Oil	1	53c	46½c	53c	15,000	42c Dec	78c Jan
Westates Petroleum	1	1.05	97c	1.05	4,725	90c Dec	2.15 Jan
Westeel Products	1	10	9½	10	1,425	9½c Dec	17½ May
Western Canada Breweries	5	32½	32½	32½	89	32½ Feb	33 Nov
Western Copper	1	1.65	1.45	1.75	700	1.00 Dec	3.60 Jan
Warrants	1	---	25c	25c	300	26c Nov	1.35 Jan
Western Decalta Petroleum	1	84c	84c	96c	18,616	72c July	1.55 Jan
Western Grocers class A	1	---	35	35	85	32 Mar	38½ Sep
Preferred	20	24½	24½	24½	225	24½ Jan	28 Aug
Western Naco Petrol	1	34c	33c	35c	5,550	20c Oct	55c Jan
Western Surf Inlet class A	50	13c	13c	14c	5,025	11c Dec	30c Feb
Western (Geo) class A	1	42	41	43½	2,310	29 Feb	40 Dec
Class B	1	44½	42½	44½	1,827	28½ Mar	42 Dec
4½% preferred	100	90	90	90	10	62 Feb	92 Aug
86 preferred	100	106½	106½	106½	60	100 Mar	107 Aug
Warrants	1	19	18½	20	8,095	18 Mar	17½ Dec
White Hardware \$2.80 preferred	50	19½	19½	20	125	14c Dec	33 Feb
White Pass & Yukon	1	5½	5½	5½	1,300	5½ Dec	7½ Mar
Willroy Mines	1	1.25	1.23	1.34	2,700	90c Oct	1.67 Jan
Warrants	1	25c	18c	25c	2,700	22c Dec	1.05 Jan
Wiltsey Coghlan	1	11c	9½c	11c	28,700	7c Jun	17c Aug
Winchester Larder	1	---	5c	6c	3,000	4½c Jun	8½c Oct
Windfall	1	---	11c	11c	3,486	9c May	14c Feb
Wood Alexander	1	4.75	4.75	4.75	300	4.25 Mar	5.00 Jan
Woodward Stores Ltd class A	6	17¼	15¾	17¼	2,853	14 Nov	19½ Jan
Class A warrants	1	6.25	5.05	6.50	4,440	3.70 Nov	8.25 Jan
Wright-Hargreaves	1	1.33	1.21	1.33	26,725	1.01 May	1.45 Oct
Yale Lead & Zinc	1	11c	9½c	11c	10,160	9½c Dec	27c Jan
Yankee Canuck Oil	20c	---	3c	3½c	21,500	2c Aug	4½c Aug
Yellowknife Bear Mines	1	1.12	1.05	1.15	33,895	83c Jun	1.13 Sep
Young (H G) Mines	1	65c	63c	68c	45,550	56c May	88c Oct
Yukeno Mines	1	---	4c	4½c	1,500	2½c Aug	5c Jan
Zenith Electric	1	2.30	2.25	2.30	1,400	2.00 Dec	3.00 Apr
Zenmac Metal Mines	1	20c	18c	20c	26,900	16c July	29c Jan
Zulupa Mining	1	25c	22c	29c	20,025	13c Jun	37c Oct

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, January 13)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	8 1/2	9 1/2	Frito Co	*	31 1/4	33 1/4
Air Products Inc.	1	45 1/4	48 1/4	Futterman Corp class A	1	13 1/2	14 1/2
Ald Inc.	1	19 1/2	21 1/4	Garlock Inc.	1	31 1/2	34 1/2
Alico Land Development Co.	1	7 1/4	7 3/4	Gas Service Co.	10	38 1/4	40 3/4
Allied Radio Corp.	1	22 1/4	24 1/4	Gen Telep (Calif) 5% pfd.	20	19 1/2	21
Alside Inc.	1	15 1/2	16 3/4	Gibraltar Financ Corp of Calif.	1	27 1/2	29 1/2
American Biltrite Rubber Co.	100	20 1/4	22 1/4	Giddings & Lewis Mach Tool	2	14 1/2	15 1/2
American Cement Corp.	5	13 1/4	14 1/4	Glasspar Company class A	1	10 1/2	11 1/2
American Express Co.	5	50 1/4	53 1/4	Glickman Corp class A	1	11 1/2	12 1/2
American Greetings class A	1	36 1/4	39 1/4	Green (A P) Fire Brick Co.	5	20 1/2	21 1/2
American-Marletta Co.	2	36 1/4	38 1/4	Green Mountain Power Corp.	5	22 1/4	23 1/2
American Pipe & Const Co.	1	33	35 1/4	Grinnell Corp.	1	166	175
Amer-Saint Gobain Corp.	7.50	10 1/2	11 1/4	Grolier Inc.	1	48 1/2	51 1/2
Amer Sterilizer Co.	3 1/4	34	36 1/4	Growth Capital Inc.	1	22 1/4	24 1/4
Anheuser-Busch Inc.	4	38 1/4	40 1/4	Hagan Chemicals & Controls	1	45 1/2	48 1/2
Arden Farms Co common	1	16 1/4	18	Haloid Xerox Inc.	5	67 1/4	71 1/4
Participating preferred	3	53 1/2	57	Hamilton Cosco Inc.	1	19 1/2	21 1/4
Arizona Public Service Co.	5	52 1/4	55 1/4	Hanna (M A) Co class A com	10	96	103
Arkansas Missouri Power Co.	5	21 1/4	23 1/4	Class B common	10	96	103
Arkansas Western Gas Co.	5	28 1/4	30 1/4	Hanna Mining Co.	1	96	102
Art Metal Construction Co.	10	13 1/4	15 1/4	Harcourt Brace & Co Inc.	1	35 1/4	38 1/4
Arvida Corp.	1	10 1/4	11	Harvey Aluminum Inc.	1	28	29 1/2
Associated Spring Corp.	10	14 1/4	16 1/4	Hathaway Instruments Inc.	1	38 1/4	41 1/4
Avon Products	2.50	82	85 1/4	Hearst Cons Publications cl A-25	1	11 1/2	12 1/2
Aztec Oil & Gas Co.	1	16 1/2	17 1/2	Helene Curtis Ind class A	1	29 1/4	31 1/4
Baird Atomies Inc.	1	23	24 1/4	Heublein Inc.	5	40 1/2	43 1/4
Baker Oil Tools Inc.	1	13	14	Hewlett-Packard Co.	1	27 1/2	29 1/2
Bates Mfg Co.	10	13	14	Hidden Splendor Mining	11	9 3/4	10 3/4
Baxter Laboratories	1	56 1/2	61	Co 6% preferred	11	9 3/4	10 3/4
Bayles (A J) Markets	1	18 1/2	20	High Voltage Engineering	1	165	177
Behlen Manufacturing Co.	1	10 1/2	11 1/2	Hilton Credit Corp.	1	5 1/2	6 1/2
Bemis Bros Bag Co.	25	59	64 1/2	Hoover Co class A	2 1/2	17	18 1/2
Beneficial Corp.	1	18 1/2	19 1/2	Houston Corp.	1	9 1/2	10 1/2
Berkshire Hathaway Inc.	5	11 1/2	12 1/4	Houston Fearless Corp.	1	8	8 3/4
Beryllium Corp.	1	40 1/4	43 1/4	Houston Natural Gas	1	31 1/4	33 1/4
Bettinger Corp.	1	7 1/4	8 1/4	Houston Oil Field Material	1	3 1/2	4
Billups Western Pet Co.	1	6 1/2	7 1/4	Hudson Pulp & Paper Corp.	1	23 1/2	25 1/2
Black Hills Power & Light Co.	1	34 1/2	36 1/4	Class A common	1	23 1/2	25 1/2
Black Sivals & Bryson Inc.	1	13	14 1/4	Hugoton Gas Trust "units"	1	12 1/4	13 1/4
Botany Industries Inc.	1	5 1/4	5 3/4	Hugoton Production Co.	1	92 1/2	96 1/2
Bowling Corp of America	100	6 1/2	6 3/4	Husky Oil Co.	1	4 1/2	5 1/2
Bowman Products common	*	18 1/2	20	Indian Head Mills Inc.	1	39 1/2	42 1/2
Bowser Inc \$1.20 preferred	25	15 1/4	17 1/2	Indiana Gas & Water	1	24 1/2	26
Brown & Sharpe Mfg Co.	110	24	26 1/4	Indianapolis Water Co.	10	25	27
Bruning (Charles) Co Inc.	3	35	37 1/2	International Bank of Wash.	1	5 1/4	5 3/4
Brush Beryllium Co.	1	49	52 1/2	Internat'l Recreation Corp.	50c	5 1/4	6
Buckeye Steel Castings Co.	*	21 1/4	23 1/4	International Textbook Co.	*	56	60
Burndy Corp.	1	26 1/2	28 1/2	Interstate Bakeries Corp.	1	32	34 1/2
Byllesby (H M) & Co.	100	15	16 1/4	Interstate Engineering Corp.	*	22 1/2	24
California Interstate Tel.	5	15	16 1/4	Interstate Motor Freight Sys.	1	7 1/4	8 1/4
California Oregon Power Co.	20	45	48	Interstate Securities Co.	5	14	15 1/4
California Water Service Co.	25	26 1/4	28	Investors Diver Services Inc.	1	183	194
Calif Water & Telep Co.	12 1/2	32	34 1/2	Class A common	1	33 1/2	36 1/4
Canadian Delbi Oil Ltd.	100	4 1/2	4 3/4	Ionic Inc.	1	33 1/2	36 1/4
Canadian Superior Oil of Calif	1	12 1/2	13 1/2	Iowa Public Service Co.	5	19 1/2	20 1/2
Cannon Mills class B com.	25	54 1/2	58	Iowa Southern Utilities Co.	15	36	38 1/4
Carpenter Paper Co.	1	48	51	Itek Corp.	1	51	55 1/2
Ceco Steel Products Corp.	10	25 1/4	27 1/2	Jack & Co Inc.	1	14 1/4	15 1/4
Cedar Point Field Trust ctf.	1	3 1/4	3 3/4	Jamaica Water Supply	*	43 1/4	46 1/4
Central Electric & Gas Co.	3 1/2	29 1/4	31 1/4	Jervis Corp.	1	7	7 1/2
Central Ill Elec & Gas Co.	10	44 1/4	47 1/4	Jessop Steel Co.	1	15 1/2	17 1/2
Central Indiana Gas Co.	5	16 1/2	17 1/2	Kaiser Steel Corp common	1	30	32
Central Louisiana Electric Co.	5	29	31 1/4	\$1.46 preferred	*	21 1/2	23 1/2
Central Marine Power Co.	10	27 1/4	29 1/2	Kansas-Nebraska Natural Gas	5	26 1/4	28 1/4
Central Telephone Co.	10	25	27	Kearney & Trecker Corp.	3	10	10 1/2
Central VT Public Serv Corp.	6	21 1/2	23	Kennametal Inc.	10	30 1/4	32 1/4
Chattanooga Gas Co.	1	5	5 1/2	Kentucky Utilities Co.	10	40	42 1/2
Chicago Musical Instrument	1	29 1/2	31 1/2	Ketchum Co Inc.	1	10 1/2	11 1/2
Citizens Util Co com cl A-33 1/2	1	18 1/2	20 1/2	Keystone Portland Chemical Co.	3	30 1/2	33
Common class B	33 1/2	18 1/4	19 1/2	Koehring Co.	5	10	10 1/2
Clinton Engines Corp.	1	4 1/4	4 3/4	Laboratory for Electronics	1	46 1/2	49 1/2
Clute Corporation	1c	14 1/2	16	Laguna Neguel Corp units	1	10 1/2	11 1/2
Coastal States Gas Product	1	59 1/2	63	Landers Frary & Clark	25	12 1/4	13 1/4
Colonial Stores Inc.	2 1/2	15 1/2	17	Lanolin Plus	1c	7 1/2	8 1/4
Colorado Interstate Gas Co.	5	41 1/4	44 1/4	Lau Blower Co.	1	5	5 1/2
Colorado Mining & Elev Co.	1	18 1/2	20 1/2	Liberty Loan Corp.	1	36	37 1/2
Colorado Oil & Gas Corp com	3	11 1/2	12	Lilly (Eli) & Co Inc com cl B	5	67	70 1/2
\$1.25 conv preferred	25	18 1/4	20 1/4	Lone Star Steel Co.	1	17 1/4	19 1/4
Commonwealth Gas Corp.	1	6 1/2	7 1/4	Long (Hugh W) & Co Inc	50c	17 1/2	18 1/2
Connecticut Light & Power Co.	*	27 1/2	29 1/2	Lucky Stores Inc.	1 1/4	20 1/2	22 1/2
Consolid Freightways	2.50	10 1/2	11 1/2	Ludlow Corp.	*	36 1/2	39 1/2
Consolidated Rock Products	5	15 1/4	17	Macmillan Co.	1	64	68 1/2
Continental Transp Lines Inc.	1	10	11	Madison Gas & Electric Co.	16	30 1/2	32 1/2
Control Data Corp.	50c	64	67 1/4	Marlin-Rockwell Corp.	1	19 1/2	20 1/2
Cook Coffee Co.	1	17 1/4	18 1/4	Marmion Herrington Co Inc.	1	8 1/4	9 1/4
Cook Electric Company	1	12 1/2	13 1/4	Maryland Shipbldg & Dry	50c	25	27 1/4
Coral Ridge Prop pfd	8	7 1/4	7 3/4	Mattel Inc.	1	17	18 1/2
Craig Systems Inc.	1	14 1/4	15 1/4	Maxson (W L) Corp.	3	10 1/2	11 1/2
Cross Company	5	19 1/4	21	McLean Industries	1c	3 1/2	3 3/4
Crouse-Hinds Co.	1 1/2	20	21 1/4	McLouth Steel Corp.	2 1/2	39 1/2	42 1/4
Cummins Engine Co Inc.	5	42 1/2	45 1/2	McNeil Machine & Eng.	5	32 1/2	34 1/2
Danly Machine Specialists	5	8	8 1/2	Meipar Inc.	1	15 1/4	17 1/4
Darling (L A) Co.	1	12 1/2	13 1/4	Merchants Fast Motor Lines	1	12 1/2	13 1/2
Dashew Business Machines	100	20	22	Meredith Publishing Co.	5	42 1/4	45 1/4
Dejux-Amsco Corp class A	1	11 1/4	12 1/4	Metropolitan Broadcasting	1	20 1/2	22 1/2
Delhi-Taylor Oil Corp.	1	13 1/2	14 1/2	Michigan Gas Utilities Co.	5	15 1/2	16 1/2
Detroit & Canada Tunnel Corp.	5	18	19 1/2	Microdot Inc.	1	23 1/4	25 1/4
Detroit Internat Bridge Co.	1	23 1/4	25 1/4	Mid-American Pipeline Co.	*	22 1/2	24 1/2
Dial Finance Co.	*	22 1/2	24 1/2	Miehle-Gross-Dexter Inc.	1	36	38 1/4
Di-Nor Chemical Arts Inc.	1	39	43	Class A common	7 1/2	36	38 1/4
Dictaphone Corp.	5	34 1/4	37 1/4	Miles Laboratories Inc.	2	81 1/2	85 1/4
Diebold Inc.	5	63	66 1/2	Miller Mfg Co.	1	7 1/4	8 1/4
Diversa Inc common	1	6	6 1/2	Minneapolis Gas Co.	1	34 1/2	37 1/2
\$1.25 conv pfd	5	17	18 1/2	Mississippi Shipping Co.	5	11 1/2	12 1/2
Donnelley (R R) Sons Co.	5	41 1/4	44 1/4	Miss Valley Barge Line Co.	1	9 1/4	11
Druckett Company	1	47 1/2	51 1/2	Mississippi Valley Gas Co.	5	24 1/4	26 1/2
Duffy-Mott Co.	1	35 1/2	38	Missouri-Kansas Pipe Line Co.	5	11 1/2	12 1/2
Dun & Bradstreet Inc.	1	45	48 1/4	Missouri Utilities Co.	1	29 1/4	31 1/4
Dunham Bush Inc.	2	5 1/2	6 1/4	Mohawk Rubber Company	1	19	21
Dura Corporation	1	16	17 1/2	Nalco Chemical Co.	2 1/2	50 1/2	54 1/2
Duriron Co.	2 1/2	24	25 1/4	National Gas & Oil Corp.	5	17 1/2	19 1/4
Dynamics Corp of America	1	19	20 1/2	National Homes Corp A com	50c	11 1/2	12 1/2
\$1 preference	2	19	20 1/2	Class B common	50c	11	12
Eastern Industries Inc.	50c	14 1/4	16	National Shirt Shops of Del.	1	16	17 1/4
Eastern Utilities Associates	10	41 1/4	44 1/4	New Eng Gas & Elec Assoc.	5	25 1/4	26 1/4
Economics Laboratory Inc.	1	24 1/2	26 1/4	Nicholson File Co.	1	23	25 1/4
El Paso Electric Co (Texas)	*	47 1/4	51 1/4	North American Coal	1	10	11
Electrada Corp.	1	7 1/2	8 1/4	North Carolina Natl Gas	2.50	7 1/2	8 1/4
Electro-Voice Inc.	2	8 1/4	9 1/4	North Penn Gas Co.	5	12 1/4	13 1/4
Electrolux Corp.	1	24	25 1/2	Northeastern Water Co \$4 pfd.	19	26 1/2	28
Electronics Capital Corp.	1	22	23 1/2	Northwest Natural Gas	3	25 1/2	26 1/2
Emhart Mfg Co.	7 1/2	60 1/2	64 1/2	Northwestern Pub Serv Co.	3	37 1/2	40 1/2
Empire State Oil Co.	1	9 1/4	10 1/2	Nuclear-Chicago Corp.	1	28	30 1/2
Equity Oil Co.	100	14	15 1/4	Ohio Water Service Co.	10	4 1/2	5 1/4
Erie Resistor	2.50	11	12	Oklahoma Miss River Prod.	10c	17 1/4	18 1/4
Ets-Hokin & Galvan Inc.	1	7 1/2	8 1/4	Old Ben Coal Corp.	*	35	37 1/4
Farrington Mfg Co.	*	26 1/4	28 1/4	Otter Tail Power Co.	5	9 1/4	10
Federal Natl Mortgage Assn.	100	68	71 1/2	Pabst Brewing Co.	1	3 1/2	4
Financial Federation Inc.	1	63	67 1/2	Pacific Air motive Corp.	1	9 1/4	10 1/2
First Boston Corp.	10	69	73 1/4	Pacific Far East Line	5	15 1/2	16 1/4
Fisher Brothers Co.	2.50	20 1/4	22 1/4	Pacific Gamble Robinson Co.	5	7	7 1/2
Fisher Governor Co.	1	20 1/2	22 1/2	Pacific Mercury Electronics	90c	41 1/2	44
Fitchburg Paper class A	1	10 1/4	11	Pacific Power & Light Co.	6 1/2	21 1/2	22 1/2
Florida Capital Corp.	1	6	6 1/2	Packaging Corp of America	5	41	44
Florida Steel Corp.	1	12 1/2	13 1/4	Pantastote Co.	1	7 1/2	7 3/4
Foot Bros Gear & Mach cl A	5	8	8 1/2	Parker Hannifin Corp.	1	23 1/4	25 1/4
Class B	5	8	8 1/2	Pauley Petroleum Inc.	1	16 1/2	17 1/2
Franklin Corp.	1	10	10 1/2	Pendleton Tool Industry	1	18	19 1/2

	Par	Bid	Ask		Par	Bid	Ask
Pepsi-Cola General Bottlers	1	12 1/2	13 1/2	Stubbins Greene Corp.	1	6	6 1/4
Permanente Cement	1	21 1/4	22 1/4	Susquehanna Corp.	1	17 1/4	18 1/2
Pickering Lumber Corp.	3 1/4	8	8 1/2	Syston-Donner Corp.	1	28	29 1/4
Pioneer Natural Gas Co.	*	25 1/4	27 1/4	Taft Broadcasting Co.	1	12 1/4	13 1/4
Plymouth Rubber Co.	2	10 1/4	11 1/4	Tampax Inc.	1	164	172
Portland Genl Electric Co.	7 1/2	33 1/4	35 1/4	Tappan Co.	5	29 1/4	31 1/4
Potash Co of America	5	21 1/4	23	Techno Fund Inc.	1	12 1/4	13 1/4
Producing Properties Inc.	10c	5 1/4	6 1/4	Telecomputing Corp.	1	7 1/4	8 1/4
Pubco Petroleum	1	7	7 1/2	Texas Eastern Transmis Corp.	7	32 1/2	34 1/2
Pub Serv Co of New Hamp.	5	21 1/4	22 1/4	Texas Industries Inc.	1	6 1/2	7 1/4
Pub Serv Co of New Mexico	5	41	43 1/2	Thermo-O-Disc Inc.	1	30 1/4	32 1/4
Punta Alegre Sugar Corp.	1	5 1/2	6 1/2	Thermo King Corp.	1	27 1/4	29 1/4
Purex Corp Ltd.	1	45 1/4	48	Thomas & Betts Co.	*	25	27
Purrolator Products	1	30 1/2	33	Thompson (H I) Fibre Glass	*	19	20 1/2
Radiation Inc class A	25c	27 1/4	29 1/4	Thrifty Drug Stores Co.	*	45 1/2	48 1/4
Ralston Purina Co.	5	44	47 1/4	Time Inc.	1	18 1/2	20 1/4
Republic Natural Gas Co.	2	28 1/2	30 1/2	Tokheim Corp.	1	29 1/4	32 1/4
Richardson Co.	12 1/2	16 1/2	17 1/2	Towmotor Corp.	1	9 1/2	10 1/4
Riley Stoker Corp.	3	33 1/4	35 1/4	Trans Gas Pipe Line Corp.	50c	22 3/4	24 1/4
River Brand Rice Mills Inc.	1/2	22 1/4	24 1/4	Transval Elec Corp.	50c	4 1/2	5 1/2
Roadway Express class A	25c	15	16 1/4	Transwestern Pipeline Co.	1	12 1/2	13 1/2
Robbins & Myers Inc.	*	54 1/2	59	Tucson Gas Elec Lt & Pwr.	5	35 1/4	38 1/4
Robertson (H H) Co.	1	55	59	Union Texas Nat Gas Corp.	1	30	32 1/4
Rockwell Manufacturing Co.	2 1/2	32 1/4	34 1/2	United States Chem Mil Corp.	1	13 1/2	14 1/2
Roddiss Plywood Corp.	1	19 1/2	21 1/4	United States Leasing Corp.	1	5 1/2	5 1/2
Rose Marie Reid	1	11	12	United States Servateria Corp.	1	9 1/4	10 1/2
				United States Sugar Corp.	1	39 1/2	43
Sabre-Pinon Corp.	20c	6 1/4	6 1/2	United States Truck Lines Inc.	1	15 1/4	16 1/2
San Jacinto Petroleum	1	5 1/2	6	United Utilities Inc.	10	47 1/4	50 1/2
Sanders Associates Inc.	1	39	42	Upper Peninsula Power Co.	9	32 1/4	34 1/4
Sawhill Tubular Prod Inc.	*	12 1/4	13 1/4	Utah Const & Mining Co.	2	52	56
Schield Eastam Co.	5	4 1/4	5 1/4				
Schoiz Homes Inc.	1	4 1/4	5 1/4	Valley Mould & Iron Corp.	5	44	47 1/4
Scott & Fetzer Co.	5	37	39 1/2	Vance Sanders & Company	50c	14	15 1/4
Searle (G D) & Co.	2	71 1/2	75 1/4	Vanity Fair Mills Inc.	5	34	37 1/4
Seismograph Service Corp.	1	12 1/2	14 1/4	Vector Mfg. Co.	*	11 1/2	12 1/2
Sierra Pacific Power Co.	7 1/2	x52 1/2	56 1/2	Vibro Corp of America	50c	17 1/4	19 1/4
Simplex Wire & Cable Co.	*	18 1/4	19 1/2	Von's Grocery Co.	1	17 1/4	19 1/4
Skil Corp.	2	40	44	Waddell & Reed Inc class A	1	23 1/2	25 1/2
South Shore Oil & Dev Co.	10c	18	19 1/2	Walter (Jim) Corp.	16 1/2c	46	48
Southern Calif Water Co.	5	23	24 1/4	Warner & Swasey Co.	1	28 1/4	30 1/4
Southern Colorado Power Co.	*	23 1/4	25 1/2	Warren Brothers Co.	5	24	26 1/4
Southern Nevada Power Co.	1	31 1/4	33 1/4	Wash Natural Gas Co.	10	27 1/2	29 1/2
Southern New Eng Tel Co.	25	48 1/4	51 1/2	Washington Steel Corp.	1	22 1/4	24 1/4
Southern Union Gas Co.	1	28 1/2	30 1/4	Watson Bros Transport A.	1	6 1/2	7 1/4
Southwest Gas Producing Co.	1	7 1/2	8 1/4	Wellington Mgt Co class A	10c	17	18 1/4
Southwestern Elec Service Co.	1	17 1/2	19 1/2	Wesco Financial Corp.	1	23 1/4	25 1/4
Southwestern States Tel Co.	1	27 1/2	29 1/4	West Coast Telephone Co.	10	29	30 1/2
Spector Freight Sys Inc.	1	7 1/2	8 1/4	Westcoast Transmission	*	16 1/4	17 1/4
Speer Carbon Co.	2 1/2	18 1/4	20 1/2	West Point Manufacturing Co.	*	20 1/4	22 1/4
Sprague Electric Co.	2 1/2	54 1/4	57 1/4	Western Lt & Telephone Co.	10	52	56
Spur Oil Co.	1	15	16 1/4	Western Massachusetts Cos.	1	23 1/4	25 1/4
Staley (A E) Mfg Co.	10	31 1/4	33 1/4	Western Natural Gas Co.	1	12 1/2	13 1/2
Stanley Fruit & Steamship	2.50	4 1/4	4 1/2	Western Publishing Co Inc.	1	78 1/2	82 1/2
Standard Pressed Steel	1	23	26 1/4	Weyerhaeuser Co.	7.50	35 1/4	38 1/4
Standard Register	1	52 1/2	56 1/2	Whiting Corp.	1	8 1/4	9 1/4
Standard Screw Co.	20	17 1/4	19 1/2	Wilcox Electric Co.	3	39 1/4	42 1/4
Stanley Home Products Inc.				Wisconsin Power & Light Co.	10	36 1/4	39
Common non-voting	5	40	44	Witco Chemical	5	34 1/4	36 1/4
Stanley Works	25	15 1/4	16 1/4	Wood Conversion Co.	5	9 1/4	10 1/4
Statler Hotels Delaware Corp.	1	4	4 1/4	Wurlitzer Co.	10	15 1/2	17 1/4
Stepan Chemical Co.	1	31 1/4	34 1/4	Wyandotte Chemicals Corp.	1	61	65
Stouffer Corp.	1.25	24 1/4	26 1/4	Yellow Transit Freight Lines	1	7 1/2	8
Strong Cobb Arner Inc.	1	6 1/2	7	Yuba Consolidated Industries	1	6 1/2	7 1/4
Struthers Wells Corp.	2 1/2	37 1/4	40 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, January 13)

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.17	2.37
Affiliated Fund Inc.	1.25	7.54	8.16
American Business Shares	1	4.27	4.56
American Investors Fund	1	14.51	—
American Mutual Fund Inc.	1	8.76	9.57
Amer Research & Dev Corp.	1	22 1/4	23 1/4
Associated Fund Trust	1	1.52	1.67
Atomics Physics & Science Fnd	1	5.02	5.48
Axe-Houghton Fund "A" Inc.	1	5.37	5.84
Axe-Houghton Fund "B" Inc.	5	8.41	9.14
Axe-Houghton Stock Fund Inc.	1	3.85	4.21
Axe-Science & Electronics Corp	1c	11.66	12.67
Axe-Templeton Growth Fund	1	—	—
Canada Ltd	1	9.26	10.12
Blue Ridge Mutual Fund Inc.	1	11.94	13.05
Boston Fund Inc.	1	18.06	19.52
Broad Street Investment	50c	12.55	13.57
Bullock Fund Ltd.	1	12.84	14.08
California Fund Inc.	1	7.07	7.73
Canada General Fund—	1	—	—
(1954) Ltd	1	14.09	15.23
Canadian Fund Inc.	1	16.38	17.72
Canadian International Growth	1	10.34	11.30
Fund Ltd	1	—	—
Capital Life Ins Shares &	1c	9.16	10.04
Growth Stock Fund	1	9.67	10.45
Century Shares Trust	1	14.95	16.34
Chase Fund of Boston	1	11.28	12.20
Chemical Fund Inc.	50c	14.500	15.100
Christiana Securities Corp.	100	132	138
7% preferred	100	13.19	14.42
Colonial Energy Shares	1	10.59	11.55
Colonial Fund Inc.	1	9.04	9.83
Commonwealth Income	1	9.65	10.49
Commonwealth Investment	1	16.00	17.39
Commonwealth Stock Fund	1	19.37	21.05
Composite Bond & Stock	1	18.32	20.04
Fund Inc.	1	14.62	15.81
Composite Fund Inc.	1	17 1/8	18 1/8
Concord Fund Inc.	1	19.22	20.99
Consolidated Investment Trust	1	7.25	7.93
Corporate Leaders Trust Fund	1	—	—
Series B	1	16.82	16.99
Crown Western Investment Inc.	1	58.74	59.33
Diversified Income Fund	1	11.49	12.63
De Vegh Investing Co Inc.	1	9.73	10.70
De Vegh Mutual Fund Inc.	1	9.97	10.93
Delaware Fund	1	8.86	9.71
Delaware Income Fund Inc.	1	3.05	3.35
Diver Growth Stk Fund Inc.	1	15.30	16.63
Diversified Investment Fund	1	—	—
Dividend Shares	25c	11.58	12.38
Dreyfus Fund Inc.	1	12.57	13.44
Eaton & Howard	1	7.45	8.14
Balanced Fund	50c	21.48	—
Stock Fund	50c	7.94	8.23
Electronics Investment Corp.	1	17 1/8	19 1/8
Energy Fund Inc.	10	12.46	13.62
Equity Fund Inc.	20c	16.07	17.41
Eurofund Inc.	1	15.62	16.89
Federated Growth Fund	25c	17.81	19.25
Fidelity Capital Fund	1	4.30	4.71
Fidelity Fund Inc.	5	5.82	6.36
Fiduciary Mutual Inv Co Inc.	1	2.10	2.30
Financial Industrial Fund Inc.	1	11.08	12.04
Florida Growth Fund Inc.	10c	—	—
Florida Mutual Fund Inc.	1	2.54	2.79
Founders Mutual Fund	1	6.14	6.75
Franklin Custodian Fund—	1c	2.75	3.04
Bond Series	1c	9.19	10.07
Franklin Custodian Funds Inc.	1c	1.04	1.94
Common stock series	1c	17.98	19.54
Preferred stock series	1c	7.02	7.63
Fundamental Investors	1	8.50	9.32
Futures Inc.	1	8.94	9.80
General Capital Corp.	1	6.10	6.69
General Investors Trust	1	6.58	7.22
Group Securities	1	12.76	13.97
Automobile shares	1c	12.56	13.75
Aviation-Electronics	1c	7.87	8.63
Electrical Equip Shares	1c	9.37	10.27
Building shares	1c	6.93	7.60
Capital Growth Fund	1c	7.03	7.71
Chemical shares	1c	8.10	8.44
Common (The) Stock Fund	1c	13.06	14.30
Food shares	1c	5.62	6.17
Fully Administered shares	1c	10.28	11.26
General Bond shares	1c	2.14	2.36
Industrial Machinery shs	1c	5.41	5.94
Institutional Bond shares	1c	9.19	10.07
Merchandising shares	1c	9.01	9.87
Mining shares	1c	9.41	10.31
Petroleum shares	1c	12.46	13.64
Railroad Bond shares	1c	19.88	20.48
RR Equipment shares	1c	20.57	—
Railroad Stock shares	1c	5.27	5.76
Steel shares	1c	5.17	—
Tobacco shares	1c	8.52	9.31
Utilities	1c	2.56	2.80
Growth Industry Shares Inc.	1	7.71	8.43
Guardian Mutual Fund Inc.	1	9.16	10.01
Hamilton Funds Inc.—	1	8.53	9.22
Series H-C7	10c	10.85	11.86
Series H-D	10c	10.84	11.85
Haydock Fund Inc.	1	6.25	6.84
Imperial Capital Fund Inc.	1c	—	—
Income Foundation Fund Inc	10c	—	—
Income Fund of Boston Inc.	1	—	—
Incorporated Income Fund	1	—	—
Incorporated Investors	1	—	—
Institutional Shares Ltd—	1	—	—
Inst Foundation Fund	1c	—	—
Institutional Growth Fund	1c	—	—
Institutional Income Fund	1c	—	—

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask
Bausch & Lomb Opt 4 1/8s-1979	120	124
Beneficial Finance 4 1/8s-1981	100 1/2	101
Burlington Industries 4 1/8s-1975	98	101
Carrier Corp 4 1/8s-1982	93	95
Chance Vought 5 1/4s-1977	108	110
Commonwealth Oil Ref 6s-1972	194	199
Consolidated 5s-1990	105 1/2	106 1/2
Consumers Power 4 1/8s-1990	101 1/2	101 3/4
Deere (John) Credit 4 1/8s-1985	99 3/4	100 1/4
El Paso Natural Gas 5 1/4s-1977	119 1/2	120 1/2
Ferro Corp 3 1/2s-1975	126	127
Fruehauf Trailer 4s-1976	100 1/2	101
General Port Cement 5s-1977	136	140
Gen'l Tire & Rubber 6s ww-1982	165	—
Hilton Hotel 6s ww-1984	94 1/2	97
Loral Electronics 4 1/8s-1980	108 3/4	110 1/4
Lowenstein (M) & Sons—	—	—
4 1/8s-1981	74 1/2	76
Mueller Brass 3 1/2s-1975	79	82
National Can 5s-1976	95	96 1/2
Bonds—	Bid	Ask
New Jersey Bell Telep 4 1/8s-2000	103 1/4	103 3/4
Northern States Power 5s-1990	103 3/4	104 1/4
Pacific Gas & Elec 4 1/8s-1992	k	—
Pacific Petroleum 5s-1977	94 1/2	96 1/2
5 1/2s ww-1973	105	107
Phoenix Steel 5 1/8s-1969	74	76
Potomac Electric 5s-1995	103 1/2	104 1/2
Sheraton Co of Am 5s ww-1967	113	117
Southern Bell Tel & Tel 5s-1997	105	105 1/4
Sperry Rand 5 1/2s ww-1982	121	—
Tennessee Valley Authority	—	—
4.40s-1985	98 7/8	99 1/4
Textron Amer 5s-1971	91	93
Underwood Corp 5 1/2s-1971	200	—
United Air Lines 4 1/8s-1985	118 1/4	119 1/2
United Gas Corp 5s-1980	101 1/2	102 1/4
5 1/8s-1980	101 3/4	102 1/2
U S Industries 4 1/8s-1970	90	93
5 1/2s-1971	86	90
Webb (Del E) Corp units-1975	75 1/2	78 1/4
Westcoast Trans 5 1/2s-1988	94	97 1/2
Wisconsin Elec 5s-1990	104 3/4	105

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	98	104
Aetna Insurance Co.	10	89 1/4	93 1/2
Aetna Life Insurance	5	95 1/4	99
Agricultural Insurance Co.	10	31	33 1/2
American Equitable Assur.	5	19 1/4	21 1/4
American Fidelity & Casualty	5	14 1/4	16
\$1.25 conv preferred	5	18 1/4	20 1/4
American Fidelity Life Ins Co.	1	8 1/4	9 1/4
American General Insur Co.	1.50	31 1/4	34 1/4
American Heritage Life Ins—	1	6 1/4	7 1/2
(Jacksonville Fla)	1	40	44
American Home Assurance	5	26 1/4	28 1/2
Amer Ins Co (Newark N J)	2 1/2	1 1/8	2
American Investors Corp.	1	2 1/4	2 3/4
Amer Mercury (Wash D C)	1	8	8 1/2
Amer Nat Ins (Galveston)	1	43	46 1/8
American Re-insurance	5	54	58 1/2
Bankers & Shippers	10	22 1/4	24 1/2
Bankers Natl Life Ins (N J)	2	15 1/8	16 1/4
Beneficial Standard Life	1	32 1/2	34 1/4
Boston Insurance Co.	5	21 1/8	22 1/4
Commonwealth Life Insur Co (Ky)	2	425	448
Continental General Life	10	187	196
Continental Assurance Co.	5	90	94 1/4
Crum & Forster Inc.	10	74 1/2	78 1/4
Eagle Fire Ins Co (N J)	1.25	3	3 1/8
Employers Group Assoc.	1	38 1/4	40 1/8
Employers Reinsurance Corp.	5	62	66 1/2
Federal Insurance Co.	4	57	60 1/4
Fidelity Bankers Life Ins	1	8 1/4	9 1/2
Fidelity & Deposit of Md.	5	51	54 1/2
Firemen's Fund (S F)	2.50	53 1/4	56 1/4
Franklin Life Insurance	4	77 1/4	81 1/4
General Reinsurance Corp.	10	118	125
Glens Falls	5	39 1/2	42
Globe & Republic Ins Co.	5	21 1/2	23
Govt Employees Insur (D C)	4	92	98
Gov Emply Life Ins (D C)	1.50	63	68 1/2
Great American	5	49	51 1/4
Gulf Life (Jacksonville Fla)	2 1/2	18 1/2	19 1/4
Hanover Insurance Co.	10	42 3/4	45 1/8
Hartford Fire Insurance Co.	10	58	61
Hartford Steam Boiler	10	94 1/2	100
Insp & Insurance	10	62 1/2	65 1/8
Home Insurance Co.	5	4 1/2	5 1/8
Home Owners Life Ins Co (Fla)	1	2 1/8	3 1/4
Insurance Corp of Amer	50c	42 1/4	45 1/8
Jefferson Standard Life Ins.	10	34	37 1/4
Jersey Insurance Co of N Y	10	20 1/4	22
Lawyers Title Ins Corp (Va)	5	20 1/4	22
Liberty Natl Life Ins (Birm)	2	60 1/2	64
Life & Casualty Ins Co of Tenn.	3	17 1/4	18 1/2
Life Companies Inc	1	13 1/4	14 1/4
Life Insurance Co of Va	10	60 1/2	64
Lincoln National Life	10	230	239
Loyal Amer Life Ins Co Inc.	1	3 1/2	4
Maryland Casualty	1	36 1/4	38 1/8
Massachusetts Bonding & Ins.	5	38 1/4	41 1/8
Mass Indemnity & Life Ins.	5	41 1/2	45 1/8
Merchants Fire Assurance	12.50	35	37 1/4
Monument Life (Balt)	10	61	65
National Fire	10	123	131
Natl Life & Accident Ins.	10	123 1/2	129
Natl Old Line Inc AA com	1	17 1/8	18 1/8
National Union Fire	5	41 1/2	44
Nationwide Corp class A	5	27 1/4	30 1/8
New Amsterdam Casualty	2	60	63 1/2
New Hampshire Fire	10	50	54
New York Fire Ins Co.	5	33 1/2	36 1/4
North River	2.50	42 1/4	45 1/8
Northeastern Insurance	3.33 1/2	12 1/2	13 1/2
Northern Ins Co of N Y	12 1/2	41 1/4	44 1/4
Pacific Indemnity Co.	10	31	33 1/4
Pacific Insurance Co of N Y	10	54	58 1/2
Peerless Insurance Co.	5	24	25 1/8
Philadelphia Life Ins Co.	5	54 1/2	58 1/2
Phoenix	10	82	85 1/2
Providence-Washington	10	19	20 1/8
Pyramid Life Ins Co (N C)	1	3 1/4	4 1/8
Quaker City Life Ins (Pa)	5	49	52 1/8
Reinsurance Corp (N Y)	2	23	25 1/8
Republic Insurance (Texas)	10	58	64 1/2
Republic Natl Life Insurance	2	33 1/4	35 1/4
St Paul Fire & Marine	6.25	61	64 1/4
Seaboard Life Ins of Amer	1	5 1/8	6 1/8
Seaboard Surety Co.	5	40 1/2	44 1/8
Security Ins (New Haven)	10	58	61 1/2
Security Life & Trust Co.	5	53 1/2	57 1/2
Springfield Fire & Marine	2	34 1/8	36 1/2
\$6.50 preferred	10	104	109
Standard Accident	10	50 1/4	53 1/2
Standard Sec Life Ins (N Y)	2	9 1/4	9 3/4
Title Guaranty Co (N Y)	5	30	33 1/2
Travelers Insurance Co.	5	97	100 3/4
United Ins Co of America	2.50	31	33
U S Fidelity & Guaranty Co.	5	43	45 1/8
U S Fire Insurance	3	31 1/4	33 1/2
U S Life Ins Co in City of N Y	2	43 1/2	46 1/8
Westchester Fire	2	33 1/4	35 1/8

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

		Bid	Ask				Bid	Ask
Federal Home Loan Banks—				Banks for Cooperatives—				
3 1/4s	Jan. 19, 1961	100	100.1	3s	Feb. 1, 1961	---	100	100.2
4 1/8s	Feb. 15, 1961	100.4	100.6	3 1/4s	Apr. 3, 1961	---	100.4	100.6
4 4/8s	Mar. 15, 1961	100.9	100.11	3 1/8s	Jun. 1, 1961	---	100.5	100.7
3 1/4s	Apr. 17, 1961	100.4	100.6	Federal Land Bank Bonds—				
3 3/8s	May 15, 1961	100.6	100.8	4s	Apr. 3, 1961	---	100.9	100.11
3 1/4s	Apr. 15, 1963	99.16	99.28	3 3/8s	Apr. 3, 1961	---	100.4	100.6
Federal Natl Mortgage Assn—				4 3/8s	Jun. 20, 1961	---	100.27	100.29
4 1/8s	Mar. 10, 1961	100.10	100.12	4s	Sep. 20, 1961	---	100.23	100.27
4 1/8s	Apr. 10, 1961	100.11	100.13	3 3/8s	Feb. 20, 1962	---	100.10	100.14
4 1/8s	May 10, 1961	100.19	100.21	4s	May 1, 1962	---	101.4	101.16
4 1/8s	Jun. 12, 1961	100.26	100.28	4 1/8s	Aug. 20, 1962	---	102.20	103
5 1/8s	Sep. 11, 1961	101.16	101.18	2 3/4s	May 1, 1963	---	98.20	99
3 1/2s	Feb. 13, 1962	100.10	100.18	4 1/2s	Apr. 20, 1964	---	102.4	102.20
4 1/8s	Sep. 10, 1962	102.0	103	4s	Oct. 20, 1964	---	100.30	101.6
3 1/4s	Mar. 11, 1963	99.24	100.4	4s	Oct. 20, 1965	---	101	101.8
4 1/8s	Nov. 12, 1963	101.28	102.8	3 1/4s	May - 2, 1966	---	97.8	98
4 1/8s	Jun. 10, 1965	102.4	102.20	4 1/4s	Mar. 20, 1968	---	100.16	101.8
4 1/8s	Dec. 12, 1966	101.12	101.24	4 3/8s	Mar. 20, 1969	---	101.16	102.8
3 3/8s	Mar. 11, 1968	97.16	98.8	4 5/8s	July 15, 1969	---	103	103.24
4 1/8s	Apr. 10, 1969	101.16	102.8	5 1/8s	Feb. 20, 1970	---	106.8	107
4 1/8s	Apr. 10, 1970	102.24	103.16	3 1/2s	Apr. 1, 1970	---	94.24	95.16
4 1/8s	Sep. 10, 1970	99.16	100	5 1/8s	July 20, 1970	---	106.16	107.8
4 1/8s	Aug. 10, 1971	99.16	100	4 1/2c	Oct. 1, 1970-1967	---	101.16	102.8
5 1/8s	Feb. 10, 1972	107	107.24	3 1/2s	May 1, 1971	---	94.16	95.8
				4 1/8s	Feb. 15, 1972-1967	---	100	100.24
				3 7/8s	Sep. 15, 1972	---	97	97.24

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 14, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.9% above those of the corresponding week last year. Our preliminary totals stand at \$29,204,480,768 against \$26,337,810,855 for the same week in 1959. At this center there is a gain for the week ending Friday of 24.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 14—	1961	1960	%
New York	\$16,317,808,330	\$13,111,358,074	+24.5
Chicago	1,364,515,217	1,408,309,824	-3.1
Philadelphia	1,156,000,000	1,126,000,000	+2.7
Boston	814,795,737	788,867,263	+3.3
Kansas City	*550,000,000	527,527,524	+4.3
St. Louis	423,800,000	403,100,000	+5.1
San Francisco	801,899,000	830,354,769	-3.4
Pittsburgh	436,020,571	500,452,860	-12.9
Cleveland	620,458,148	666,325,924	-6.9
Baltimore	397,285,991	402,448,726	-1.3
Ten cities, five days	\$22,882,582,994	\$19,764,744,964	+15.8
Other cities, five days	5,268,248,145	5,477,554,910	-3.8
Total all cities, five days	\$28,150,831,139	\$25,242,309,874	+11.5
All cities, one day	1,053,649,629	1,095,510,981	-3.8
Total all cities for week	\$29,204,480,768	\$26,337,810,855	+10.9

* Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Jan. 7. For that week there was an increase of 0.3%, the aggregate clearings for the whole country having amounted to \$29,662,438,197 against \$29,584,876,313 in the same week in 1960. Outside of this city there was a loss of 12.7%, the bank clearings at this center showing an increase of 12.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a gain of 11.8% but in the Boston Reserve District the totals suffer a loss of 5.9% and in the Philadelphia Reserve District of 14.7%. In the Cleveland Reserve District the totals have been diminished by 15.8%, in the Richmond Reserve District by 9.2% and in the Atlanta Reserve District by 14.8%. The Chicago Reserve District records a decrease of 13.2%, the St. Louis Reserve District of 8.4% and the Minneapolis Reserve District of 15.0%. In the Kansas City Reserve District the totals register a falling off of 14.2%, in the Dallas Reserve District of 15.8% and in the San Francisco Reserve District of 11.5%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Jan. 7—	1960	1959	Inc. or Dec. %	1958	1957
1st Boston—12 cities	1,003,039,756	1,065,587,361	-5.9	900,933,886	826,354,079
2nd New York—9 "	17,575,578,590	15,719,506,881	+11.8	14,601,311,329	11,835,296,802
3rd Philadelphia—10 "	1,149,509,881	1,348,246,312	-14.7	1,141,316,937	1,055,644,606
4th Cleveland—7 "	1,443,446,068	1,715,279,088	-15.8	1,444,268,372	1,379,850,965
5th Richmond—6 "	841,378,104	926,490,000	-9.2	831,026,436	793,531,380
6th Atlanta—10 "	1,482,669,701	1,739,213,733	-14.8	1,529,058,609	1,425,149,746
7th Chicago—17 "	1,809,658,074	2,085,115,016	-13.2	1,711,307,507	1,580,365,673
8th St. Louis—4 "	808,240,162	882,574,266	-8.4	734,491,119	721,428,202
9th Minneapolis—7 "	649,470,607	763,981,746	-15.0	707,518,744	630,721,439
10th Kansas City—9 "	740,370,364	862,956,736	-14.2	769,980,363	719,230,925
11th Dallas—6 "	667,182,428	792,262,026	-15.8	664,794,439	585,377,605
12th San Francisco—10 "	1,489,894,462	1,683,663,143	-11.5	1,397,560,031	1,305,163,062
Total—107 cities	29,662,438,197	29,584,876,313	+0.3	26,433,567,772	22,858,114,485
Outside New York City	12,564,159,267	14,393,318,708	-12.7	12,255,652,616	11,467,706,304

We now add our detailed statement showing the figures for each city for the week ended January 7 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	3,758,194	4,185,149	-10.2	4,068,606	2,790,183
Portland	7,751,035	8,583,483	-9.7	8,018,913	7,647,072
Massachusetts—Boston	813,747,774	865,536,017	-6.0	735,655,469	672,089,349
Fall River	3,937,372	4,161,497	-5.4	3,850,401	3,453,999
Lowell	1,976,903	1,973,722	+0.2	1,544,706	1,794,605
New Bedford	3,854,869	4,288,710	-10.1	3,547,536	3,856,785
Springfield	19,773,244	20,235,650	-2.3	17,907,299	16,662,785
Worcester	15,275,411	17,630,566	-13.4	13,508,584	12,357,257
Connecticut—Hartford	55,132,618	57,861,426	-4.7	45,346,020	43,892,573
New Haven	27,135,979	27,559,875	-1.5	25,995,422	23,301,177
Rhode Island—Providence	46,703,500	48,811,000	-4.3	36,835,600	35,332,900
New Hampshire—Manchester	3,992,857	4,760,266	-16.1	4,655,330	3,175,393
Total (12 cities)	1,003,039,756	1,065,587,361	-5.9	900,933,886	826,354,079
Second Federal Reserve District—New York—					
New York—Albany	57,020,937	57,003,748	+0.1	49,440,361	48,859,430
Buffalo	148,332,820	175,235,007	-15.4	128,424,644	137,584,595
Elmira	3,187,167	3,623,856	-12.1	3,280,240	2,808,684
Jamestown	3,526,220	4,191,407	-15.9	3,236,541	3,186,471
New York	17,098,278,930	15,191,557,605	+12.6	14,177,915,156	11,390,408,181
Rochester	54,851,387	55,499,834	-1.2	46,495,509	41,236,978
Syracuse	31,845,805	34,477,457	-7.6	28,300,542	26,094,522
Connecticut—Stamford	(a)	(a)		(a)	31,705,108
New Jersey—Newark	85,790,541	94,181,138	-8.9	75,002,400	75,803,581
Northern New Jersey	92,744,783	103,736,829	-10.6	89,214,936	77,609,252
Total (9 cities)	17,575,578,590	15,719,506,881	+11.8	14,601,311,329	11,835,296,802

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,491,189	1,513,351	-1.5	2,019,331	1,975,022
Bethlehem	1,371,006	1,876,653	-26.9	1,270,354	2,285,330
Chester	*2,000,000	2,545,611	-21.4	2,244,840	2,020,073
Lancaster	4,850,401	6,382,221	-24.0	5,542,474	4,369,911
Philadelphia	1,066,000,000	1,255,000,000	-15.1	1,061,000,000	981,000,000
Reading	6,501,119	5,236,079	+24.2	4,563,082	3,974,574
Scranton	7,437,908	8,958,831	-17.0	6,055,496	7,610,192
Wilkes-Barre	(a)	3,620,959	-	4,386,069	3,828,524
York	7,842,937	8,917,907	-12.1	6,207,759	7,046,965
Delaware—Wilmington	27,097,817	30,478,872	-11.1	24,804,505	21,233,594
New Jersey—Trenton	24,917,504	23,715,828	+5.1	19,123,027	20,300,421
Total (10 cities)	1,149,509,881	1,348,246,312	-14.7	1,141,316,937	1,055,644,606
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,436,797	17,184,182	-27.6	14,400,065	12,309,432
Cincinnati	314,969,713	355,365,074	-11.4	239,167,955	291,185,174
Cleveland	576,221,297	706,903,785	-18.5	560,109,209	551,070,288
Columbus	72,183,900	78,017,500	-7.5	61,042,700	56,628,400
Mansfield	13,500,902	13,252,382	+1.9	15,289,256	12,213,020
Youngstown	13,152,244	17,908,824	-26.6	16,077,130	13,770,380
Pennsylvania—Pittsburgh	440,981,215	526,647,341	-16.3	478,182,057	442,674,269
Total (7 cities)	1,443,446,068	1,715,279,088	-15.8	1,444,268,372	1,379,850,965
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,018,847	6,278,524	-4.1	5,293,374	5,512,783
Virginia—Norfolk	20,061,000	26,529,000	-24.4	21,869,000	24,678,361
Richmond	263,704,205	283,941,959	-7.1	262,376,383	223,801,947
South Carolina—Charleston	8,198,297	10,872,860	-24.6	9,822,119	8,191,686
Maryland—Baltimore	400,178,150	436,471,136	-8.3	386,866,340	377,617,732
District of Columbia—Washington	143,217,605	162,396,526	-11.8	144,799,220	153,728,871
Total (6 cities)	841,378,104	926,490,005	-9.2	831,026,436	793,531,380
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	28,216,531	35,198,473	-19.8	34,310,548	32,214,913
Nashville	134,120,133	172,949,441	-22.4	150,430,106	125,960,950
Georgia—Atlanta	442,200,000	489,800,000	-9.7	429,800,000	443,500,000
Augusta	7,910,208	9,744,915	-18.8	6,017,943	6,826,472
Macon	7,700,433	9,114,729	-15.5	7,076,751	6,191,483
Florida—Jacksonville	290,678,100	349,596,146	-16.9	314,355,479	289,215,234
Alabama—Birmingham	274,032,927	335,061,054	-18.2	313,615,829	269,035,968
Mobile	15,305,678	21,189,439	-27.8	17,840,595	18,821,291
Mississippi—Vicksburg	976,081	867,905	+12.5	784,302	811,896
Louisiana—New Orleans	281,529,610	315,691,631	-10.8	252,827,056	232,571,540
Total (10 cities)	1,482,669,701	1,739,213,733	-14.8	1,529,058,609	1,425,149,746
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,860,818	4,589,932	-15.9	5,523,820	3,371,711
Grand Rapids	21,545,016	23,885,258	-9.8	18,690,122	21,032,963
Lansing	12,935,720	13,779,519	-6.1	10,896,162	14,051,025
Indiana—Fort Wayne	20,445,310	21,592,697	-5.3	14,968,958	11,733,828
Indianapolis	106,060,000	122,373,000	-13.3	102,086,000	88,907,000
South Bend	12,273,232	14,580,338	-15.8	14,203,334	11,828,611
Terre Haute	6,693,872	5,886,102	+13.7	4,722,432	4,387,900
Wisconsin—Milwaukee	197,348,223	215,658,352	-8.5	174,750,413	149,777,025
Iowa—Cedar Rapids	8,897,338	9,303,902	-4.4	8,709,023	8,162,300
Des Moines	60,260,213	74,230,376	-18.8	60,350,230	52,773,699
Sioux City	21,084,049	21,730,843	-3.0	21,049,818	17,775,781
Illinois—Bloomington	2,481,056	2,552,558	-2.8	2,190,842	1,743,336
Chicago	1,288,934,645	1,505,368,745	-14.4	1,229,341,643	1,154,536,798
Decatur	8,821,014	8,606,415	+2.5	7,664,048	6,831,154
Peoria	14,739,594	17,645,792	-16.5	16,829,871	15,922,563
Rockford	14,133,976	13,444,020	+5.1	10,827,966	10,286,161
Springfield	9,143,998	9,887,167	-7.5	8,512,825	7,243,827
Total (17 cities)	1,809,658,074	2,085,115,016	-13.2	1,711,307,507	1,580,365,673
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	422,500,000	478,500,000	-11.7	406,500,000	399,900,000
Kentucky—Louisville	206,449,748	202,045,750	+2.2	165,123,201	173,324,817
Tennessee—Memphis	175,592,911	197,949,548	-11.3	159,414,490	145,004,145
Illinois—Quincy	3,697,503	4,078,968	-9.4	3,453,428	3,199,240
Total (4 cities)	808,240,162	882,574,266	-8.4	734,491,119	721,428,202
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,584,391	9,632,922	+9.9	9,149,408	9,801,649
Minneapolis	425,526,381	520,848,010	-18.3	476,425,751	413,557,033
St. Paul	176,366,946	191,213,026	-7.8	161,669,986	169,168,442
North Dakota—Fargo	10,170,546	13,490,170	-24.6	12,155,393	11,326,743
South Dakota—Aberdeen	4,155,309	4,010,579	+3.6	4,972,010	5,026,308
Montana—Billings	6,387,777	8,278,067	-22.8	8,399,235	7,489,420
Helena	16,279,257	16,508,972	-1.4	14,746,961	14,351,794
Total (7 cities)	649,470,607	763,981,746	-15.0	707,518,744	630,721,439
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,384,288	1,763,171	-21.5	1,270,321	476,363
Hastings	1,218,973	1,195,754	+1.9	1,078,422	931,322
Lincoln	13,438,005	15,286,857	-12.1	14,103,697	12,105,072
Omaha	174,665,375	197,455,508	-11.5	191,546,241	174,672,627
Kansas—Topeka	13,765,278	7,959,200	+72.9	11,360,739	10,185,720
Wichita	34,999,088	45,879,130	-23.7	36,675,921	34,148,678
Missouri—Kansas City	479,228,436	566,051,846	-15.3	487,898,187	462,958,767
St. Joseph	14,990,356	19,346,451	-22.5	18,944,370	17,105,534
Colorado—Colorado Springs	6,680,565	8,018,999	-17.7	7,101,865	6,676,817
Total (9 cities)	740,370,364	862,956,736	-14.2	769,980,363	719,230,925
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	14,291,541	19,843,825	-28.0	14,856,723	14,267,035
Dallas	574,367,000	675,721,049	-15.0	565,438,002	495,498,496
Fort Worth	48,541,575	58,458,573	-17.0	51,594,526	41,483,271
Galveston	6,735,000	8,536,900	-21.1	6,636,000	9,260,000
Wichita Falls	5,357,256	11,569,680	-53.7	8,028,292	8,197,213
Louisiana—Shreveport	17,890,056	18,131,999	-1.3	18,240,896	16,671,531
Total (6 cities)	667,182,428	792,262,026	-15.8	664,794,439	585,377,609
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	299,867,217	233,264,849	+28.6	197,937,504	207,040,949
Yakima	7,691,578	9,773,640	-21.3	7,622,556	7,246,997
Oregon—Portland	195,333,887	263,974,048	-26.0	211,909,061	186,192,880
Utah—Salt Lake City	127,615,187	125,615,187	+1.6	106,325,587	96,989,233
California—Long Beach	27,118,827	35,913,518	-24.5	35,237,597	29,398,933
Pasadena	14,118,182	26,045,369	-45.8	20,998,315	22,298,401
San Francisco	754,469,974	904,719,380	-16.6	742,617,519	694,486,187
San Jose	35,911,562	53,001,093	-32.2	44,656,240	32,799,037
Santa Barbara	12,250,844	14,882,564	-17.7	12,631,603	10,609,317
Stockton	15,517,204	16,473,495	-5.8	17,624,049	18,161,118
Total (10 cities)	1,489,894,462	1,683,663,143	-11.5	1,397,560,031	1,305,163,062
Grand total (107 cities)	29,662,438,197	29,584,876,313	+0.3	26,433,567,772	22,858,114,485
Outside New York City	12,564,159,267	14,393,318,708	-12.7	12,255,652,616	11,467,706,304
(a) Clearings operations discontinued. * Estimated.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 6, 1961 TO JANUARY 12, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 6	Monday Jan. 9	Tuesday Jan. 10	Wednesday Jan. 11	Thursday Jan. 12
Argentina, peso—					
Free	0.120614	0.120596	0.120596	0.120578	0.120651
Australia, pound	2.236270	2.236717	2.236462	2.236254	2.236749
Austria, schilling	0.384000	0.384125	0.384125	0.384125	0.383937
Belgium, franc	0.200975	0.200925	0.200540	0.200587	0.200587
Canada, dollar	1.004244	1.004166	1.005156	1.006744	1.006640
Ceylon, rupee	2.10375	2.10325	2.10325	2.10337	2.10437
Finland, markka	0.0311253	0.0311253	0.0311253	0.0311253	0.0311253
France (Metropolitan) new franc	2.03975	2.04031	2.04037	2.04031	2.04037
Germany, deutsche mark	2.39687	2.39675	2.39700	2.39712	2.39718
India, rupee	2.09800	2.09750	2.09750	2.09762	2.09812
Ireland, pound	2.806520	2.807080	2.806760	2.806500	2.807120
Italy, lira	0.0161035	0.0161035	0.0161035	0.0161030	0.0161045
Japan, yen	0.0278600	0.0278600	0.0278600	0.0278600	0.0278633
Malaysia, malayan dollar	3.28333	3.28166	3.28300	3.28266	3.28333
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.65131	2.65143	2.65125	2.65093	2.65112
New Zealand, pound	2.778732	2.779287	2.778970	2.778712	2.779226
Norway, krone	1.40037	1.40050	1.40087	1.40050	1.40050
Portugal, escudo	0.349375	0.349250	0.349250	0.349312	0.349312
Spain, peseta	0.166263	0.166263	0.166263	0.166263	0.166263
Sweden, krona	1.93281	1.93331	1.93350	1.93287	1.93287
Switzerland, franc	2.32256	2.32275	2.32275	2.32268	2.32262
Union of South Africa, pound	2.796034	2.796273	2.796273	2.796014	2.796632
United Kingdom, pound sterling	2.806520	2.807080	2.806760	2.806500	2.807120

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 4: Decreases of \$102 million in loans adjusted, \$671 million in demand deposits adjusted, and \$166 million in U. S. Government demand deposits, and an increase of \$1,185 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased a net of \$177 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$225 million. Loans to nonbank financial institutions decreased \$67 million.

Holdings of U. S. Government securities increased a net of \$72 million.

Time deposits other than interbank increased \$91 million, of which \$64 million was in deposits of individuals, partnerships, and corporations and \$25 million in deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$51 million and borrowings from others increased \$527 million. Loans to domestic commercial banks increased \$582 million.

	Increase (+) or Decrease (—) Since		
	Jan. 4, 1960*	Dec. 28, 1960†	Jan. 6, 1961
(In millions of dollars)			
ASSETS—			
Total loans and investments	112,359	+ 518	+ 7,361
Loans and investments adjusted†	110,352	— 64	+ 6,438
Loans adjusted†	70,072	— 102	+ 2,916
Commercial and industrial loans	51,754	— 177	+ 1,600
Agricultural loans	1,094	+ 10	+ 173
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	1,109	+ 155	+ 775
Other securities	1,726	+ 70	— 238
Other loans for purchasing or carrying:			
U. S. Government securities	130	— 4	— 30
Other securities	1,189	+ 5	+ 22
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,175	— 68	— 106
Other	1,685	+ 1	— 89
Loans to foreign banks	746	— 3	— 13
Loans to domestic commercial banks	2,007	+ 582	+ 923
Real estate loans	12,507	— 1	— 123
Other loans	15,470	+ 12	+ 1,020
U. S. Government securities—total	30,237	+ 72	+ 3,219
Treasury bills	4,017	— 11	+ 1,980
Treasury certificates of indebtedness	1,570	+ 33	+ 576
Treasury notes and U. S. bonds maturing:			
Within one year	2,598	+ 39	+ 716
One to five years	17,969	+ 108	+ 2,375
After five years	4,083	— 97	— 2,428
Other securities	10,043	— 34	+ 303
Reserves with F. R. Banks	12,587	+ 182	— 1,656
Currency and coin	1,409	— 214	+ 142
Balances with domestic banks	3,205	+ 168	+ 413
Other assets—net	4,069	+ 70	+ 765
Total assets/liabilities	146,923	+ 798	+ 8,629
LIABILITIES—			
Demand deposits adjusted	60,819	— 671	— 1,148
U. S. Government demand deposits	3,790	— 166	+ 1,376
Interbank demand deposits:			
Domestic banks	13,555	+ 1,185	+ 1,385
Foreign banks	1,420	— 104	— 70
Time deposits:			
Interbank	1,599	—	+ 290
Other	33,205	+ 91	+ 2,840
Borrowings:			
From Federal Reserve Banks	72	+ 51	— 1,076
From others	2,366	+ 527	+ 1,056

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
†Preliminary (San Francisco District). ‡Dec. 28 figures revised.
§Jan. 6, 1960 figures revised.

Statement of Condition of the Twelve Federal Reserve Banks Combined

	Increase (+) or Decrease (—) Since		
	Jan. 11, 1961	Jan. 4, 1961	Jan. 13, 1960
(In thousands of dollars)			
ASSETS—			
Gold certificate account	16,252,642	— 63,999	— 1,928,002
Redemption fund for F. R. notes	1,064,497	— 1,110	+ 86,171
Total gold certificate reserves	17,317,139	— 65,109	— 1,841,831
F. R. notes of other Banks	609,324	+ 72,700	— 22,584
Other cash	413,369	+ 51,609	— 20,527
Discounts and advances	69,125	— 28,949	— 429,929
Acceptances:			
Bought outright	48,104	— 1	+ 4,595
Held under repurchase agrmt	—	— 14,113	—
U. S. Government securities:			
Bought outright—			
Bills	2,907,173	+ 7,000	+ 743,208
Certificates	9,059,743	—	— 1,447,250
Notes	12,481,298	—	+ 1,471,000
Bonds	2,543,071	—	+ 59,300
Total bought outright	26,991,285	+ 7,000	+ 826,258
Held under repurchase agrmt	12,500	— 208,300	— 42,000
Total U. S. Govt. securities	27,003,785	— 201,300	+ 784,258
Total loans and securities	27,121,014	— 244,363	+ 358,924
Due from foreign banks	15	—	—
Cash items in process of collec.	5,708,931	— 994,948	— 308,691
Bank premises	107,728	+ 76	+ 8,151
Other assets	237,643	+ 18,029	— 61,211
Total assets	51,515,163	— 1,162,006	— 1,887,769
LIABILITIES—			
Federal Reserve notes	28,184,732	— 215,552	+ 243,690
Deposits:			
Member bank reserves	16,252,388	— 862,588	— 2,016,188
U. S. Treasurer—gen'l acct.	557,802	+ 245,423	+ 64,695
Foreign	255,371	+ 4,034	— 35,228
Other	379,323	+ 1,183	+ 44,886
Total deposits	17,445,084	— 614,314	— 1,941,835
Deferred availability cash items	4,599,704	— 350,226	— 238,117
Other liab. and accrued divs.	31,221	+ 797	+ 3,114
Total liabilities	50,260,741	— 1,179,295	— 1,933,148
CAPITAL ACCOUNTS—			
Capital paid in	412,917	+ 2,015	+ 24,697
Surplus	817,423	+ 42,615	+ 42,615
Other capital accounts	24,082	+ 15,274	— 21,933
Total liab. & capital accts.	51,515,163	— 1,162,006	— 1,887,769
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.0%	+ .6%	— 2.5%
Contingent liability on acceptances purchased for foreign correspondents	221,221	— 4,269	+ 128,453

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Poli-New England Theatres, Inc.—		
General income 5% bonds due Nov. 15, 1983	Feb 2	*
Warner Bros. Pictures, Inc. common stock	Jan 31	2658

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Columbus & Southern Ohio Electric Co.—		
6% cumulative preferred shares	Feb 1	5
General Tire & Rubber Co., 5½% cumul. pref. stock	Jan 31	2508

Company and Issue—	Date	Page
Georgia Power Co.—		
1st mortgage bonds, 5¼% series due 1983	Feb 10	*
Gilchrist Co. 4% debts. due Feb. 1, 1965	Feb 1	*
Maracaibo Oil Exploration Corp.—		
6% subordinated debentures, due 1972	Jan 31	106
May Stores Realty Corp.—		
General mortgage 5% bonds due Feb. 15, 1977	Feb 15	2611
(May) Stern & Co. 5% cumul. preferred stock	Jan 31	146
Texas Eastern Transmission Corp.—		
5½% debts. due Dec. 1, 1976	Feb. 1	51

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Machine & Foundry Co.—		
5% conv. subord. debts. due Feb. 1, 1977	Feb 23	*
(A. M.) Byers Co. 7% cumulative preferred stock	Feb 20	2607
Duluth, South Shore & Atlantic RR.—		
1st mtg. income bonds, due Jan. 1, 1995	Mar. 1	6
Marwell Equipment Ltd.—		
6% 1st s. f. series A bonds dated Sept. 1, 1954 and 6½% series B bonds dated Dec. 1, 1957	Feb 28	106
Memphis Transit Co.—		
1st 4% bonds due Oct. 1, 1961-1964	Feb 10	*
Petrolane Gas Co., Inc. 6% debts. due July 31, 1969	Feb 1	*
Provincial Transport Co. 4% s. f. debts due Dec. 1, 1962	Jan 16	2655
Tandy Corp. cumul. conv. 6% preferred stock	Jan 31	2268

*Announced in this issue.

DIVIDENDS

Continued from page 10

Name of Company	Per Share	When Payable of Rec.	Holders
Fidelity & Deposit Co. of Md. (quar.)	50c	1-31	1-13
Fidelity Fund (from capital gains)	65c	2- 6	1- 4
Financial General Corp., common (quar.)	7½c	2- 1	12-28
\$2.25 preferred A (quar.)	56¼c	2- 1	12-28
Fireman's Fund Insurance (San Francisco)			
Increased	50c	1-16	12-28
Firestone Tire & Rubber (quar.)	25c	1-20	1- 5
First Camden National Bank & Trust (N. J.)—			
Quarterly	25c	2- 1	1-13
First Investors Corp.—			
Class A and class B (quar.)	10c	2-15	1-31
First National Bank (Erie, Pa.) (quar.)	50c	2- 1	1-16
First National City Bank of N. Y. (quar.)	75c	2- 1	1- 3
First Trust Co. of Albany (s-a)	\$5	2- 1	1-16
Extra	\$1	2- 1	1-16
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	2- 6	1-20
Florida Steel Corp. (stock dividend)	5%	1-20	12-23
Florida Water & Utilities (quar.)	9c	1-16	1- 3
Food Giant Markets, 4% preferred (s-a)	20c	2- 1	1-17
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	2- 1	1-16
Foot Bros. Gear & Machine, class A (quar.)	12½c	2- 1	1-20
Class B (quar.)	12½c	2- 1	1-20
Ford Motor Co. (England), Ltd. (interim payment of approx. 20½c after taxes)		1-16	12-20
Foster-Forbes Glass Co., common (quar.)	20c	1-20	1-10
Foundation Co. (Canada), Ltd. (quar.)	\$12½c	1-20	12-29
Franklin-Adams Co.	\$2	1-19	12-30
Franklin Stores Corp. (quar.)	20c	1-26	1-16
Fraser Companies, Ltd. (quar.)	\$30c	1-23	12-30
Frisch's Restaurants	10c	1-30	1-16
Frito Company (quar.)	15c	1-31	1-13
Fruehauf Trailer Co., 4% preferred (quar.)	\$1	3- 1	2-15
Fundamental Investors (from capital gains)	25c	1-31	12-30
Futtermann Corp.—			
Class A (increased monthly)	8c	1-31	1-15
Class A (monthly)	8c	2-28	2-15
Class A (monthly)	8c	3-31	3-15
Gateway Sporting Goods (initial)	15c	1-25	1-16
Gardner-Denver Co., common (quar.)	50c	3- 1	2- 8
4% preferred (quar.)	\$1	2- 1	1-13
Gateway Sporting Goods Co. (initial)	15c	1-25	1-16
General Bakeries, Ltd.	110c	1-26	1-11
General Baking Co. (reduced)	7½c	2- 1	1-13
General Bronze Corp.—			
(Stock dividend payable in lieu of cash)	2%	2- 9	1-12
General Dynamics Corp.	25c	2-10	1- 6
General Electric (quar.)	50c	1-25	12-16
General Mills, Inc. (quar.)	30c	2- 1	1-10
General Motors Corp.—			
\$3.75 preferred (quar.)	93¾c	2- 1	1- 9
\$5 preferred (quar.)	\$1.25	2- 1	1- 9
General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25	2- 1	1- 4
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	2- 1	1- 6
General Telephone Co. of Florida—			
\$1.30 preferred B (quar.)	32½c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	3- 1	2-15
5.16% preferred (quar.)	64½c	3- 1	2-15
5.20% preferred (quar.)	\$1.30	3- 1	2-15
Genesco, Inc., common (quar.)	40c	1-31	1-16
Preferred A (quar.)	87½c	1-31	1-18
Gillette Company (quar.)	62½c	3- 4	2- 6
Gimbel Bros., Inc., common (quar.)	55c	1-25	1-10
4½% preferred (quar.)	\$1.12½c	1-25	1-10
Gladding McBean & Co. (quar.)	25c	1-23	1- 6
Glatfelter (P. H.) Co., common	30c	2- 1	1-16
4½% preferred (quar.)	56¼c	2- 1	1-16
4½% preferred 1955 series (quar.)	\$0.57825	2- 1	1-16
Globe Envelopes, Ltd., class A	113c	2- 1	1-15
Globe Security Systems (initial-quar.)	10c	3- 1	2-15
Godfrey Company (quar.)	15c	2- 1	1-15
Gold Seal Products, class A (stock dividend)	1%	1-16	12-30
Stock dividend on the class A and class B stocks	1%	1-16	12-30
6½% preferred (quar.)	16¼c	1-16	12-30
Goodman Mfg. Co. (quar.)	20c	2- 1	1- 3
Gossard (H. W.) Company (quar.)	37½c	3- 1	2- 3
Great American Insurance (New York)—			
Increased quarterly	50c	1-16	12-20
Grace (W. R.) & Co. (stock dividend)	2%	3-17	2-17
Great Lakes Paper, Ltd. (quar.)	\$40c	1-16	12-31
Green Bay & Western RR.	\$5	2- 6	1-18
Griesedick Co., 5% conv. preferred (quar.)	37½c	2- 1	1-13
Growers Wine, Ltd., class A (quar.)	110c	1-31	1-16
Class A (quar.)	110c	4-29	4-15
Guaranty Trust of Canada (quar.)	\$20c	1-16	12-31
Gulf Life Insurance (Florida) (quar.)	12½c	2- 1	1-13
Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	3-13	2-24
\$5 preferred (quar.)	\$1.25	6-12	5-26
Hagan Chemicals & Controls, com. (quar.)	25c	1-20	1- 4
Stock dividend	2%	1-20	1- 4
5.30% preferred (quar.)	66¼c	2- 1	1- 4
Halle Bros. Co., common (quar.)	25c	2- 1	1-16
\$2.40 preferred (quar.)	60c	1-16	1- 5
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-15	2- 6
Hamilton Funds, Inc.—			
Series H-C7	3c	1-31	12-31
Series H-DA	3c	1-31	12-31
Hammermill Paper Co.—			
Stock dividend on common	2%	1-18	12-15
Harbison-Walker Refractories Co.—			
6% preferred (quar.)	\$1.50	1-20	1- 1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Harper (H. M.) Company, com. (quar.)	15c	1-16	12-30	LaCrosse Telephone (quar.)	20c	1-31	1-12	National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-16	12-20
Hart, Schaffner & Marx (quar.)	30c	2-10	1-20	Stock dividend	1 1/2	1-31	1-12	National Electric Welding Machine (quar.)	15c	2-1	1-16
Hartfield Stores, Inc. (stock dividend)	1 1/2	1-28	1-9	Laurentide Acceptance, Ltd., class A (quar.)	15c	1-31	1-16	National Fuel Gas Co. (quar.)	30c	1-16	12-30
Hartford Electric Light, common (quar.)	75c	2-1	1-10	Class A (quar.)	15c	4-28	4-14	National Lead Co., 6% preferred B (quar.)	\$1.50	2-1	1-6
4.50% preferred (quar.)	56 1/4	2-1	1-10	Lay (H. W.) & Co., new class A (initial)	12 1/2	3-30	3-20	Quarterly	50c	2-10	11-21
4.96% preferred (quar.)	62c	2-1	1-10	Lee Filter Corp.	10c	1-20	1-31	National Propane Corp. (stock dividend)	5c	2-1	1-9
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	1-16	1-5	Lee Rubber & Tire (reduced)	15c	1-31	1-18	National Security Insurance (Ala.)—			
Hat Corp. of America, com. (stock dividend)	8 1/2	2-10	1-31	Leeds & Northrup, common (quar.)	15c	1-25	1-10	Stock dividend	10%	3-1	2-1
4 1/2% preferred (quar.)	56 1/4	2-1	1-18	5% class A preferred (quar.)	31 1/4	1-25	1-10	Neiman-Marcus Co., common (quar.)	17 1/2	1-16	12-30
Haydock Fund (quar.)	15c	1-31	1-3	5% class B preferred (quar.)	31 1/4	1-25	1-10	4 1/2% preferred (quar.)	\$1.06 1/4	2-15	2-1
Hayes Industries (quar.)	20c	1-25	1-4	Leeds Travelwear, Inc., class A (quar.)	8 1/4	1-31	1-16	Neon Products of Canada, Ltd. (quar.)	115c	1-20	12-30
Heppenstall Co., 4 1/2% preferred (quar.)	56 1/4	2-1	1-24	Lehman Corp. (year-end of \$1.18 from capital gains and 15 1/2c from ordinary income)	\$1.33 1/2	1-30	12-30	Quarterly	115c	4-21	3-31
Hercules Galion Products—				Lerner Stores, 4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-20	Newbury (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4	2-1	1-13
7% preferred A (quar.)	35c	2-1	1-26	Leslie Salt Co. (quar.)	40c	3-15	2-15	New Brunswick Telephone, Ltd. (quar.)	115c	1-16	12-24
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1	Le Tourneau (R. G.) Inc. (stock dividend)	1%	1-16	11-21	Quarterly	40c	2-1	1-13
Hibernia Bank (San Francisco (s-a))	\$1.25	1-16	1-10	Levin, Inc. (quar.)	10c	1-20	12-15	New Jersey Natural Gas (quar.)	22 1/2	1-16	12-30
Special	75c	1-16	1-10	Stock dividend	4%	4-14	3-10	New Process Co.	\$5	1-20	1-9
Higbie Mfg. Co. (quar.)	20c	2-1	1-16	Lewers & Cooke, Ltd. (stock dividend)	5%	1-31	1-3	New York Merchandise Co. (quar.)	15c	2-1	1-20
High Voltage Engineering (stock dividend)	3%	1-27	12-30	Lewis Business Forms (stock dividend)	5%	1-20	1-9	New York Wire Cloth (reduced)	5c	2-1	1-13
Hiller Aircraft Corp. (liquidating)—				Liberty Fabrics of N. Y. (stock dividend)	5%	2-16	1-16	Nielsen (A. C.) Co. (quar.)	12 1/2	2-1	1-6
One share of Electric Auto-Lite com. for each 4 1/4 shares held		1-25	1-6	Liberty Real Estate Bank & Trust (Phila.)—				Norfolk & Western Ry.—			
Hinde & Dauch, Ltd. (quar.)	\$45c	3-24	2-28	Increased quarterly	40c	1-16	12-30	4% adjustment preferred (quar.)	25c	2-10	1-19
Holly Sugar Corp., common (quar.)	35c	2-1	1-4	Lincoln National Life Insurance (Fort Wayne) (quar.)	50c	2-1	1-10	6% preferred (quar.)	15c	2-1	1-12
5% preferred (quar.)	37 1/2	2-1	1-14	Lincoln Printing, common	15c	2-1	1-19	6% preferred (quar.)	15c	5-1	4-13
Holt, Renfrew & Co., Ltd.	\$15c	2-1	1-15	\$3.50 preference (quar.)	87 1/2	2-1	1-19	6% preferred (quar.)	15c	8-1	7-13
Holt, Rinehart & Winston, Inc. (quar.)	10c	2-15	2-1	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	2-1	1-12	Nortex Oil & Gas, \$1.20 pfd. (quar.)	30c	2-1	1-13
Holyoke Water Power (quar.)	35c	1-16	1-4	Link-Belt Co. (quar.)	60c	2-1	1-12	North American Investment (special)	\$2	1-20	12-30
Home Insurance (N. Y.) (quar.)	55c	2-1	1-3	Lobitos Oilfields, Ltd., ordinary (interim)	60c	3-1	2-1	North American Refractories (reduced-quar.)	25c	1-16	12-30
Hoover Ball & Bearing Co. (quar.)	15c	1-31	1-13	(Less British income tax and expenses for depositary, payment will amount to approximately \$0.03 per depositary share)	8%	2-14	12-30	Northern Central Ry. (s-a)	\$2	1-16	12-30
Horizon Land Corp. (stock dividend)	5%	6-20	5-22	Loft Candy Corp. (s-a)	10c	1-16	1-6	Northern Illinois Corp., common (reduced)	20c	2-1	1-13
Horn & Hardart Baking Co. (quar.)	\$1.75	4-1	3-18	Long (Hugh W.), class A	40c	1-16	12-31	Northern Illinois Gas, common (quar.)	37 1/2	2-1	1-13
Quarterly	\$1.75	7-1	6-17	Class B	40c	1-16	12-31	5% preferred (quar.)	30c	2-1	12-23
Horn & Hardart Co. (N. Y.) (quar.)	50c	2-1	1-18	Long Island Lighting Co. (quar.)	35c	2-1	1-9	\$5.50 preferred (quar.)	\$1.25	2-1	12-23
Horne (Joseph) Company (quar.)	47 1/2	2-1	1-17	Longines-Wittnauer Watch (reduced-quar.)	10c	1-16	12-20	Northern Insurance Co. of N. Y. (quar.)	\$1.37 1/2	2-1	12-23
Hotel Syracuse, common (extra)	15c	2-1	1-20	Stock dividend	2%	1-16	12-20	Northern Pacific Ry. (quar.)	37 1/2	2-17	2-1
4% preferred (quar.)	10c	2-1	1-20	Loomis-Sayles Mutual Fund	11c	1-16	1-3	Northern States Power (Minn.)—	55c	1-31	1-10
Houdry Process Corp.	50c	1-22	12-31	Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2	4-1	3-20	Common (increased)	29 1/2	1-20	12-31
Extra	50c	1-22	12-31	Louisiana Power & Light—				Extra	13c	1-16	12-30
Houston Lighting & Power \$4 pfd. (quar.)	\$1	2-1	1-13	4.16% preferred (quar.)	\$1.04	2-1	1-10	Northwest Engineering Co., class A (quar.)	25c	2-1	1-10
Hughes-Owens, Ltd., class A (quar.)	\$20c	1-16	12-15	4.44% preferred (quar.)	\$1.24	2-1	1-10	Stock dividend	5%	2-28	2-16
Class B (reduced)	15c	1-16	12-15	4.96% preferred (quar.)	\$1.29	2-1	1-10	Quarterly	25c	4-1	3-17
6.40% preferred (quar.)	\$40c	1-16	12-15	Louisville Gas & Electric, com. (increased)	38c	1-16	12-30	Northwestern Steel & Wire (quar.)	25c	1-31	1-16
Huntington Hall	\$1.25	1-20	1-5	5% preferred (quar.)	31 1/4	1-16	12-30	Old National Corp., participating class A	25c	1-27	1-13
Hupp Corp., common (stock dividend)	3%	1-31	12-31	Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	1-16	12-15	Class B	25c	1-27	1-13
Husmann Refrigerator (quar.)	25c	2-1	1-16	Lucky Lager Breweries, Ltd.	16c	2-1	1-20	Oklahoma Gas & Electric—			
Hydraulic Press Brick (quar.)	25c	2-1	1-13	Lucky Stores, Inc. (quar.)	20c	2-15	1-15	Common (increased-quar.)	30c	1-30	1-10
Hygrade Food Products, 4% pfd. A (quar.)	\$1	2-1	1-16	Stock dividend	3%	2-15	1-25	4.24% preferred (quar.)	\$1.06	1-20	12-30
5% preferred B (quar.)	\$1.25	2-1	1-16	Lynchburg Gas (quar.)	27 1/2	1-25	1-16	Olin Mathieson Chemical (quar.)	25c	3-10	2-10
Hyster Company	25c	1-23	1-11	MPO Videotronics, class A (quar.)	10c	1-16	12-30	Olin Oil & Gas Corp. (quar.)	12 1/2	1-20	1-5
Illinois Brick Co. (quar.)	40c	2-1	1-13	Class B	\$0.01	1-16	12-30	Ontario Steel Products Ltd., com. (quar.)	125c	2-15	1-16
Illinois Power Co., common (incr.-quar.)	55c	2-1	1-10	Macomber, Inc.	10c	1-15	12-31	7% preferred (quar.)	\$1.75	2-15	1-16
4.08% preferred (quar.)	51c	2-1	1-10	Macy (R. H.) & Co.—				Orange & Rockland Utilities, com. (quar.)	27 1/2	2-2	1-17
4.20% preferred (quar.)	52 1/2	2-1	1-10	4 1/4% preferred A (quar.)	\$1.06 1/4	2-1	1-9	4.65% preferred A (quar.)	\$1.16	2-1	1-17
4.26% preferred (quar.)	53 1/4	2-1	1-10	4% preferred B (quar.)	\$1	2-1	1-9	4.75% preferred B (quar.)	\$1.18	4-1	3-20
4.42% preferred (quar.)	53 1/4	2-1	1-10	Magnin (Joseph) (quar.)	20c	1-20	12-31	4% preferred D (quar.)	\$1	4-1	3-20
4.70% preferred (quar.)	58 1/4	2-1	1-10	Mailman Corp. Ltd., priority shs. (quar.)	\$125c	3-31	3-16	5% preferred E (quar.)	\$1.25	2-2	1-17
Imperial Bank of Canada (quar.)	\$45c	2-1	12-31	Priority shares (quar.)	\$125c	6-30	6-14	Otis Elevator Co. (quar.)	37 1/2	1-27	1-6
Indian Head Mills, \$1.25 pfd. (quar.)	31 1/4	2-1	1-13	5% preferred (quar.)	\$1.25	1-31	1-17	Outlet Company	45c	2-1	1-20
\$1.50 preferred (quar.)	37 1/2	2-1	1-13	Majestic-Penn State (quar.)	5c	4-6	3-20	Overbrook Arms	\$4	1-20	1-5
Industrial Hose & Rubber (initial)	5c	1-16	1-3	Majestic Specialties, Inc. (increased)	17 1/2	1-31	1-10	Overland Express, Ltd., 60c pfd. (quar.)	\$15c	1-31	1-15
Industrial Plywood, com. (stock dividend)	2%	1-17	12-9	Stock dividend	3%	1-31	1-10	Owens-Corning Fiberglass (quar.)	25c	1-25	1-5
Ingersoll-Rand Co., common (quar.)	75c	3-1	2-1	Mallory (P. R.) & Company—				Oxford Electric (stock dividend)	5%	1-23	12-23
6% preferred (s-a)	\$3	7-1	6-1	5% pref. A (quar.)	62 1/2	2-1	1-13	Oxford Paper (quar.)	25c	1-16	12-31
Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	1-30	1-14	Maple Leaf Gardens, Ltd. (quar.)	130c	1-16	1-3	Pacific Gas & Electric, common (quar.)	65c	1-16	12-23
Inland Natural Gas, Ltd., 5% pfd. (quar.)	125c	1-16	12-30	Marine Midland Corp., stock dividend	2 1/2	1-27	1-3	Pacific Lighting Corp.—			
Institutional Shares, Ltd.—				Martime Telegraph & Telephone Co., Ltd.—				\$4.36 preferred (quar.)	\$1.09	1-16	12-20
Institutional Growth Fund (from invest. income)	6c	2-1	1-3	Common (quar.)	122 1/2	1-16	12-20	\$4.40 preferred (quar.)	\$1.10	1-16	12-20
Insurance Corp. of America (stock dividend)	1 1/2	2-15	1-15	7% preferred B (quar.)	\$17 1/2	1-16	12-20	\$4.50 preferred (quar.)	\$1.12 1/2	1-16	12-20
Insurance Co. of North America (quar.)	45c	1-16	12-30	Maryland Casualty Co. (quar.)	37 1/2	1-20	12-30	\$4.75 preferred (quar.)	\$1.18 1/4	1-16	12-20
Interchemical Corp., common (quar.)	35c	2-15	1-31	Massachusetts Business Development (annual)	10c	1-16	12-30	\$4.75 convertible preferred (quar.)	\$1.18 1/4	1-16	12-20
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-19	Massachusetts Investors Trust	20c	2-15	12-30	Packard Bell Electronics (quar.)	12 1/2	1-25	1-16
Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-10	(From capital gains)				Paddington Corp.—			
Interior Breweries, Ltd.—				Mayer (Oscar) & Co. (quar.)	20c	2-1	1-16	Stock dividend on class A and B	2%	1-20	12-23
50c pref. A (quar.)	113c	2-1	1-10	McCabe Grain Co. Ltd.	\$35c	2-1	1-15	Palestine Economic (increased)	\$1.25	2-28	12-29
International Bronze Powders, Ltd., common	115c	1-16	12-22	McCall Corp. (quar.)	15c	2-1	1-10	Parke Davis & Co. (quar.)	25c	1-31	1-5
Preferred (quar.)	\$37 1/2	1-16	12-22	McCormick & Co., 5% preferred (s-a)	\$2.50	2-1	1-10	Year-end	40c	1-31	1-5
International Correspondence Schools	15c	3-31	2-28	McGregor-Doniger, class A (quar.)	25c	1-31	1-16	Patterson (C. J.), 5% pfd. (quar.)	12 1/2	1-28	1-23
Worlds, Ltd.	60c	1-16	12-15	Class B (quar.)	1 1/4	1-31	1-16	Peninsula National Bank (Cedarhurst, N.Y.)	50c	1-16	12-30
International Harvester Co., com. (quar.)				McKay Machine, stock dividend	10%	2-3	12-20	Extra	20c	1-16	12-30
International Paints (Canada), Ltd.—				McKay-Norris Mfg. (quar.)	25c	2-1	12-27	Penman's, Ltd., common (quar.)	145c	2-15	1-20
6% preferred (s-a)	\$60c	1-16	12-16	Meadow Brook National Bank of Nassau	30c	1-27	1-17	\$6 preferred (quar.)	\$1.50	2-1	1-6
Interstate Department Stores (quar.)	30c	2-15	1-20	County (L. I.)				Penn Square Mutual Fund—			
Stock dividend	5%	2-15	1-20	Merchants National Bank (New Bedford)—				(14c from investment income and 16c from long-term capital gains)	30c	1-16	1-3
Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15	Quarterly	40c	2-1	1-3	Pennsalt Chemicals Corp. (quar.)	15c	2-1	1-16
6% convertible preferred (quar.)	\$75c	1-16	12-15	Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	Penn Traffic (s-a)	20c	1-25	1-10
Investors Diversified Services, Inc.				Miami Tile & Terrazzo (quar.)	7c	1-31	1-14	Pennsylvania Power Co.—			
Investors Mutual, Inc. (from dividend and interest income)	9c	1-12	12-29	Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	2-1	1-16	4.24% preferred (quar.)	\$1.06	3-1	2-15
Investors Research Fund Inc. (5c from ordinary income and 24c from capital gains)	29c	1-30	12-22	Microdot, Inc. (stock dividend)	2%	1-31	1-15	4.25% preferred (quar.)	\$1.06 1/4	2-1	1-13
Iowa Gas & Electric, common (quar.)	47 1/2	3-1	1-31	Mid-America Corp. (quar.)	5c	1-16	12-31	4.64% preferred (quar.)	\$1.16	3-1	2-15
\$4.36 preferred (quar.)	\$1.09	2-1	1-13	Midwest Life Insurance (Lincoln, Neb.)—				Penobscot Chemical Fibre Co. (Me.)—			
\$4.22 preferred (quar.)	\$1.05	2-1	1-13	Quarterly	\$3	1-6	12-31	Voting common (quar.)	14c	3-1	2-15
Iowa-Illinois Gas & Electric—				Miles Laboratories (monthly)	12c	1-25	1-3	Non-voting common (quar.)	14c	3-1	2-15
\$4.22 preferred (quar.)	\$1.05	2-1	1-13	Miller Mfg. Co., common (quar.)	10c	1-30	1-18	Peoples Credit Jewelers, Ltd. (quar.)	115c	2-15	1-31
\$4.36 preferred (quar.)	\$1.09	2-1	1-13	Class A (quar.)	15c	1-16	1-5	Extra	110c	2-15	1-31
Iowa Power & Light, common (quar.)	40c	2-3	1-13	Millers Falls Co. (stock dividend)	5%	1-31	12-31	Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30
Irving Trust Co., stock dividend	2%	3-1	2-1	Minerals & Chemicals Philipp Bros.—				Pepsi Cola Bottling Co. of Washington, D. C.			
Jack & Heintz, Inc. (quar.)	20c	2-1	1-16	Common (stock dividend)	2%	1-18	12-15	Stock dividend	5%	1-27	12-30
Jantzen, Inc., common (quar.)	20c	2-1	1-15	Class B (stock dividend)	2%	1-18	12-15	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20
5% preferred A (quar.)	\$1.25	3-1	2-25	Minneapolis Gas Co. (increased quar.)	40c	2-10	1-19	Stock dividend	3%	1-16	1-4
Jeannette Glass Co											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Port Huron Sulphite & Paper Co.—				Sierra Pacific Power Co.—				Transportation Corp. of America—			
Stock dividend	5%	1-16	12-16	Common	40c	2-1	1-18	Class A common (quar.)	7½c	1-20	12-30
Portland Gas Light, com. (stock dividend)	3%	1-16	1-5	\$2.44 preferred A (quar.)	61c	3-1	2-15	Trenton Trust Co., 5% pfd. (s-a)	\$1.40	2-1	1-16
\$5 preferred (quar.)	\$1.25	1-16	1-5	Sierracin Corp. (special)	15c	1-16	12-30	Trico Oil & Gas (quar.)	2½c	2-1	1-16
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12	Sigma Mines, Ltd. (s-a)	\$17½c	1-27	12-28	208 South La Salle Street Corp. (quar.)	62½c	2-1	1-20
4.70% preferred B (quar.)	\$1.17½	2-1	1-12	Slater (N.), Ltd., \$2.12 preferred (quar.)	\$53c	1-13	12-23	Union Acceptance, Ltd.—			
Price Bros. & Co., Ltd. (quar.)	\$50c	2-1	1-4	Smith (Howard) Paper Mills, Ltd. (quar.)	30c	1-31	12-30	6¼% 1st preference A (quar.)	\$78½c	2-1	1-13
Princeton Bank & Trust (N. J.) (s-a)	50c	2-1	12-14	Smucker (J. M.) Co. (quar.)	15c	1-16	12-23	Union Bank (Los Angeles) (stock dividend)	5%	1-16	12-15
Progress Mfg. Co., stock dividend	2%	1-26	1-3	South Coast Corp. (quar.)	12½c	1-31	1-16	Union Electric Co.—			
Provincial Bank of Canada (quar.)	\$30c	2-1	1-13	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1-16	1-3	\$4.50 preferred (quar.)	\$1.12½	2-15	1-20
Public Service Co. of Colorado—				South Shore Oil & Development—				\$4 preferred (quar.)	\$1	2-15	1-20
Common (increased quar.)	52½c	2-1	1-13	Stock dividend	5%	1-23	1-9	\$3.70 preferred (quar.)	87½c	2-15	1-20
Stock div. (subject to obtaining an appropriate order from the Public Utilities Commission of the State of Colorado)	5%	2-17	1-13	Southern California Edison, common (quar.)	65c	1-31	1-5	\$3.50 preferred (quar.)	\$1.12½	2-15	1-20
4¼% preferred (quar.)	\$1.06¼	3-1	2-14	Stock dividend on common and original preferred approved by the California Public Utilities Commission	5%	2-24	1-5	Union Gas of Canada, Ltd. (quar.)	\$1.12½	2-1	1-6
4.20% preferred (quar.)	\$1.05	3-1	2-14	4.48% preferred (quar.)	28c	1-31	1-5	Union Investment (stock dividend)	5%	1-30	12-30
4½% preferred (quar.)	\$1.12½	3-1	2-14	4.56% preferred (quar.)	28½c	1-31	1-5	Union Oil Co. of California (quar.)	50c	2-10	1-10
4.64% preferred (quar.)	\$1.16	3-1	2-14	Southern Colorado Power—				Stock dividend	2%	2-28	1-10
4.90% preferred (quar.)	\$1.22½	3-1	2-14	4.72% preferred (quar.)	59c	2-1	1-13	Union Terminal Cold Storage—			
Puritan Fund, Inc. (quar. from net income)	9c	1-25	1-11	4.72% 2nd preferred (quar.)	59c	2-1	1-13	4% partic. preferred (accum.)	\$1	1-10	12-28
Puritan Sportswear (initial)	10c	1-25	1-5	5.44% preferred (quar.)	68c	2-1	1-13	United Aircraft Corp.—			
Quaker Oats Co., common (quar.)	50c	1-20	12-22	Southern Indiana Gas & Electric—				4% preferred (1955 series) (quar.)	\$1	2-1	1-6
6% preferred (quar.)	\$1.50	1-20	12-22	4.80% preferred (quar.)	\$1.20	2-1	1-13	4% preferred (1956 series) (quar.)	\$1	2-1	1-6
Quebec Power Co. (quar.)	\$40c	2-24	1-13	Southern Materials (quar.)	15c	2-1	1-11	Union Commerce Bank (Cleveland)—			
R. C. Can Co. (initial)	10c	1-31	1-16	Southern Nevada Power—				Increased quarterly	65c	1-25	1-13
Stock dividend	3%	1-31	1-16	New common (initial quar.)	21c	2-1	1-19	United Continental Fund (7c from net investm't inc. and 5c from securities profits)	12c	1-31	1-12
R. T. & E. Corp. (quar.)	10c	1-20	12-31	Stock div. (One additional share for each two shares held)	—	1-18	1-5	United Corps, Ltd., class A (quar.)	\$38c	2-15	1-31
Rabin-Winters Corp. (stock dividend)	5%	1-27	12-27	5½% preferred (quar.)	27½c	2-1	1-19	Extra	\$25c	2-15	1-31
Radio Corp. of America, com. (quar.)	25c	1-30	12-16	Southern New England Telephone (quar.)	55c	1-16	12-20	United Fruit Co.	12½c	2-1	1-6
Stock dividend	2%	1-30	12-16	Southwestern Drug Co., common (quar.)	20c	2-15	1-31	United Keno Hill Mines, Ltd. (interim)	\$10c	1-24	12-30
\$3.50 1st preferred (quar.)	87½c	4-1	3-6	\$5 1st preferred (quar.)	\$1.25	1-16	12-30	United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10	12-20
Ralston Purina Co. (increased quar.)	35c	3-13	2-20	Southwestern Public Service—				Quarterly	\$2.50	4-10	3-20
Real Estate Investment Trust Co. of America	25c	1-30	1-20	3.70% preferred (quar.)	92½c	2-1	1-20	United Printers & Publishers, Inc. (quar.)	15c	1-30	1-17
Realty Equities Corp. (N. Y.) (quar.)	5c	2-1	1-18	3.90% preferred (quar.)	97½c	2-1	1-20	United Shoe Machinery, common (quar.)	62½c	2-1	1-3
Red Owl Stores (quar.)	40c	2-15	1-31	4.15% preferred (quar.)	\$1.0375	2-1	1-20	6% preferred (quar.)	37½c	2-1	1-3
Reece Corp. (Mass.) common (increased)	60c	12-28	12-21	4.25% preferred (quar.)	\$1.0625	2-1	1-20	U. S. Borax & Chemical Corp.—			
5% preferred (quar.)	\$1.25	2-1	1-16	4.40% preferred \$100 par (quar.)	\$1.10	2-1	1-20	4½% preferred (quar.)	\$1.12½	3-1	2-16
Reitman's Canada, Ltd., common (quar.)	\$110c	2-1	1-16	4.40% preferred \$25 par (quar.)	27½c	2-1	1-20	U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22
Class A (quar.)	\$110c	2-1	1-16	4.60% preferred (quar.)	\$1.15	2-1	1-20	U. S. Vitamin & Pharmaceutical (quar.)	15c	2-15	1-27
Reliance Electric & Engineering (quar.)	45c	1-31	1-16	4.75% preferred (quar.)	\$1.1875	2-1	1-20	U. S. Royalty Oil (annual)	7½c	1-16	12-30
Reliance Insurance (stock dividend)	5%	1-20	12-16	5.625% preferred (quar.)	\$1.40¾	2-1	1-20	U. S. Servaterra Corp.	12½c	1-16	12-29
Reliance Varnish (quar.)	20c	1-3	12-27	4.36% preferred (quar.)	27½c	2-1	1-20	United States Trust Co. (N. Y.) (stock div.)	6%	2-1	1-12
Extra	30c	1-3	12-27	Standard Dredging, \$1.60 conv. pfd. (quar.)	40c	3-1	2-17	United Transit Co., common (quar.)	15c	2-1	1-13
Reliable Stores (quar.)	30c	2-6	1-27	Standard Fuel, Ltd., 4¼% pfd. (quar.)	\$56¼c	2-1	1-13	5% preferred (quar.)	62½c	2-1	1-13
Renewal Guaranty	5c	1-20	12-31	Standard Oil Co. (Ohio)—				Universal Controls (quar.)	7½c	1-31	1-16
Republic Supply (Calif.) (quar.)	25c	1-25	1-10	3¼% preferred (quar.)	93¼c	1-16	12-30	Stock dividend	3%	1-20	12-19
Reynolds Aluminum of Canada—				Standard Products (reduced)	10c	1-20	1-10	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6
4¼% 1st preferred (quar.)	\$1.19	2-1	1-1	Stanfields, Ltd., class A (s-a)	\$130c	1-16	12-31	Upjohn Company (quar.)	18c	2-1	1-3
Reynolds Metals Co., 4½% pfd. (quar.)	\$1.12½	2-1	1-11	Class B (s-a)	\$140c	1-16	12-31	Van Camp Sea Food (quar.)	20c	2-1	1-16
4¼% preferred A (quar.)	59½c	2-1	1-11	Stanley Brock, Ltd., class A (quar.)	\$115c	2-1	1-10	Van Dorn Iron Works (quar.)	30c	1-27	1-6
Revere Racing Assn. Inc.	15c	1-16	1-3	Class B (quar.)	\$110c	2-1	1-10	Van Sciver (J. B.) Company			
Rexall Drug & Chemical (stock dividend)	3%	3-10	2-3	Stanray Corp. (reduced)	15c	2-1	1-13	5% preferred A (quar.)	\$1.25	1-16	1-6
Rieh's, Inc., common (quar.)	22½c	1-25	1-12	State Guaranty Corp.—				Vanadium Corp. of America, com. (quar.)	10c	2-15	1-27
3¼% preferred (quar.)	93¾c	1-25	1-12	\$1.30 participating preferred (accum.)	32½c	1-16	12-30	4½% convertible preferred (quar.)	\$1.12½	2-15	1-27
River Brand Rice Mills (quar.)	30c	2-1	1-6	State Street Bank & Trust (Boston)	75c	1-16	1-3	Ventures, Ltd. (s-a)	\$25c	1-31	1-16
Rochester Button Co. (quar.)	25c	1-16	1-5	State Street Investment (from capital gains)	\$1.46	1-16	12-31	Extra	\$110c	1-31	1-16
Rochester Gas & Electric, common (quar.)	45c	1-25	1-13	Stecher-Traug Lithograph (stk. dividend)	50c	1-24	12-13	Victoreen Instrument (stock dividend)	4%	1-16	12-30
Stock dividend	3%	1-25	1-13	Steel Co. of Canada, Ltd. (quar.)	\$160c	2-1	1-6	Vogt Manufacturing (quar.)	15c	3-1	2-3
4% preferred F (quar.)	\$1	3-1	2-10	Steel Co. of Wales, Ltd., ordinary (final)	7½%	2-9	12-29	Walgreen Company—			
4.10% preferred H (quar.)	\$1.02½	3-1	2-10	(Less British income tax and expenses for depositary payment will amount to approximately \$0.129 per depositary share)				Year-end extra on common	10c	1-16	12-28
3¼% preferred I (quar.)	\$1.18¾	3-1	2-10	Steel Parts Corp. (increased quar.)	10c	3-1	2-1	Walker (Hiram) Gooderham & Worts, Ltd.			
4.10% preferred J (quar.)	\$1.02½	3-1	2-10	Sterchi Bros. Stores (quar.)	25c	3-10	2-24	Quarterly	\$35c	1-16	12-21
4.95% preferred K (quar.)	\$1.23¾	3-1	2-10	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-17	Warner Bros. Pictures (quar.)	30c	2-6	1-13
5.50% preferred L (quar.)	\$1.37½	3-1	2-10	Stetson (John B.) Co. (quar.)	25c	1-16	12-30	Warner Bros. Co. (quar.)	25c	1-16	1-6
Rohr Aircraft Corp. (quar.)	25c	1-31	12-30	Quarterly	25c	4-15	3-30	Warren Bros. Co. (quar.)	22½c	1-16	1-2
Rollins Broadcasting	8c	1-25	12-20	Stevens (J. P.) & Co. (quar.)	37½c	1-31	1-16	Washington National Bank (Pa.) (s-a)	\$1.06	1-16	1-13
Ronson Corp. (quar.)	15c	1-26	1-16	Stewarts & Lloyds, Ltd.	12%	2-11	—	Washington Gas Light (quar.)	60c	2-1	1-10
Stock dividend	2%	2-15	1-6	Still-Man Mfg., class A (initial)	9½c	1-16	12-30	Waste King Corp., 6% pfd. C (quar.)	26½c	2-15	12-31
Roper Industries	50c	1-20	1-6	Class B (initial)	9½c	1-16	12-30	Wells Fargo Bank-American Trust—			
Rorer (William H.), Inc. (quar.)	15c	1-31	1-10	Class A	9½c	4-14	3-31	Stock dividend	10%	1-16	12-6
Ross (William) (quar.)	15c	1-26	1-5	Class A	9½c	7-14	6-30	West Penn Power, 4½% pfd. (quar.)	\$1.12½	1-16	12-20
Row Peterson & Co.	15c	1-20	12-31	Class A	9½c	10-16	9-29	4.20% preferred B (quar.)	\$1.05	1-16	12-20
Royal McBee Corp., 4½% pfd. A (quar.)	\$1.12½	1-16	12-29	Class A	\$0.0095	4-14	3-31	4.10% preferred C (quar.)	\$1.02½	1-16	12-20
5% preferred B (quar.)	\$1.25	1-16	12-29	Class B (s-a)	\$0.0095	7-14	6-30	West Virginia Pulp & Paper,			
5½% preferred C (quar.)	\$1.37½	1-16	12-29	Class B	\$0.0095	10-16	9-29	4½% preferred (quar.)	\$1.12½	2-15	2-1
6% preferred D (quar.)	\$1.50	1-16	12-29	Stockton Whatley Davin & Co. (s-a)	15c	1-16	1-6	Western Insurance Securities, common	\$1	3-1	2-13
Russ Togs (initial)	30c	2-15	2-10	Stone Container Corp. (quar.)	20c	1-24	1-3	Western Light & Telephone—			
S & W Fine Foods, 4% conv. pfd. (quar.)	50c	1-31	1-17	Storer Broadcasting, common (quar.)	45c	3-10	2-24	Common (increased quar.)	60c	2-1	1-16
St. Lawrence Corp. Ltd. (quar.)	\$25c	2-1	1-3	Class B (quar.)	12½c	3-10	2-24	5.20% preferred (quar.)	32½c	2-1	1-16
St. Paul Fire & Marine Insurance Co. (quar.)	36c	1-17	1-10	Strawbridge & Clothier, common (quar.)	25c	2-1	1-13	5% preferred (quar.)	31¼c	2-1	1-16
Salant & Salant, Inc., class A (stock div.)	3%	1-16	12-15	Suburban Gas (quar.)	7½c	1-31	1-13	Western Plywood, Ltd., class B	17½c	1-16	12-30
Class B (initial)	27½c	1-16	12-15	Suburban Propane Gas—				Western Tablet & Stationery, com. (quar.)	35c	1-16	12-27
Stock dividend	3%	1-16	12-15	5.20% preferred (1952 series) (quar.)	65c	2-1	1-16	5% preferred (quar.)	\$1.25	4-1	3-10
Sampson-Miller Associates, common (initial)	15c	1-24	1-3	5.20% preferred (1954 series) (quar.)	65c	2-1	1-16	Western Union Telegraph (quar.)	35c	1-16	12-23
Class B (initial)	1½c	1-16	12-30	Super Mold Corp. (quar.)	35c	1-20	1-5	Westinghouse Air Brake (quar.)	30c	3-15	2-17
Sanborn Co. (quar.)	20c	1-16	12-30	Supronics Corp. (stock dividend)	5%	1-16	12-30	Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	2-1	1-6
San Diego Gas & Electric, common (quar.)	30c	1-16	12-30	Swan Rubber (quar.)	35c	1-16	12-30	4% prior lien (quar.)	\$1	2-1	1-6
5.60% preferred (quar.)	28c	1-16	12-30	Swank, Inc. (quar.)	10c	1-16	12-30	Whiting Corp.	10c	1-20	1-6
5% preferred (quar.)	25c	1-16	12-30	Extra	20c	1-16	12-30	Wilbur Chocolate, common	25c	2-15	2-4
4½% preferred (quar.)	22½c	1-16	12-30	Symington Wayne Corp. (quar.)	20c	1-16	1-2	\$5 preferred A (quar.)	\$1.25	2-1	1-21
4.40% preferred (quar.)	22c	1-16	12-30	T. I. M. E. Freight, Inc. (quar.)	20c	1-31	1-16	Wilcox Electric, 5% pfd. (1946 ser.) (quar.)	62½c	3-2	2-15
San Jacinto Petroleum Corp. (special)	25c	1-20	12-30	Talon, Inc., class A (quar.)	25c	2-15	1-19	Wilcox Oil (quar.)	25c	2-21	1-31
Sawhill Tubular Products (quar.)	17c	1-16	12-28	Class B (quar.)	25c	2-15	1-19	Williams-McWilliams Industries—			
Stock dividend	2%	1-16	12-28	Tandy Corp.	\$1	1-31	—	Stock dividend	1%	4-4	3-10
Scarfe & Co., Inc., class A (quar.)	\$20c	2-1	1-15	Terminal-Hudson Electronics (quar.)	\$1	1-20	1-9	Wilson & Company, common (quar.)	40c	2-1	1-6
Schenley Industries Inc., com. (quar.)	25c	2-10	1-20	Texas Instruments, 4% preferred (quar.)	25c	2-1	1-12	Common (quar.)	40c	5-1	4-7
50c pref. (s-a)	25c	2-10	1-20	Texaco Canada, Ltd., common (quar.)	\$140c	2-28	1-31	Common (quar.)	40c	8-1	4-7
Schuster (Ed) & Co. (quar.)	25c	1-16	1-3	4% preferred (quar.)	\$140c	1-20	12-31	Common (quar.)	40c	11-1	10-7
Scott Aviation	5c	1-31	12-27	Thompson (H. I.) Fiber Glass Co.	7c	1-16	12-30	Wisconsin Electric Power—			
Stock dividend	5%	1-31	12-27	Thompson-Starrett Co.				3.60% preferred (quar.)	90c	1-31	1-13
Scott & Fetzer Co. (monthly)	10c	2-1	1-20	70c convertible preferred (accum.)	17½c	1-21	12-20	6% preferred (quar.)	\$1.50	1-31	1-13
Extra	10c	3-1	2-20	Time Finance Corp. (Mass.), class A (qu							

General Corporation and Investment News

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000 of bank loans outstanding at Dec. 31, 1960, proceeds of which were invested in the common stocks of certain operating affiliates, and for the investment during 1961 of \$6,000,000 in the common stock of Alabama Power Co., \$6,000,000 in the common stock of Georgia Power Co., \$2,000,000 in the common stock of Gulf Power Co., and \$1,000,000 in the common stock of Mississippi Power Co. Alabama and Georgia each proposes to invest \$1,500,000 of the funds in the common stock of Southern Electric Generating Co. ("SESCO") and to use the balance for the construction or acquisition of property. The other two companies and SESCO propose to use the funds thus received for the construction or acquisition of property. Any excess of the net proceeds will be used for general corporate purposes, including additional investments in operating affiliates.

The total construction expenditures of the operating affiliates for 1961, 1962 and 1963 are estimated at \$515,000,000, of which \$173,000,000 will be expended in 1961. It is estimated that, in addition, to the present financing, an aggregate of \$86,500,000 will have to be provided from the sale to the public, before the end of 1961, of \$65,500,000 of first mortgage bonds and \$21,000,000 of preferred stock of operating affiliates.—V. 191, p. 2750.

Southern Pacific Co.—Equipment Trust Certificates Offered—A group headed by Salomon Bros. & Hutzler was awarded an issue of \$8,400,000 Southern Pacific Co. equipment trust certificates on Jan. 11 on its bid of 98.534 for a 4 1/4% coupon. A Halsey, Stuart & Co. Inc. group bid 98.41 for an identical coupon. The winning group is publicly reoffering the certificates, subject to authorization of the Interstate Commerce Commission, at prices to yield from 3.30% for certificates due Feb. 1, 1962, to 4.50% for certificates due Feb. 1, 1971-1976.

The certificates mature in 15 annual installments of \$560,000 each on each Feb. 1 from 1962 to 1976, inclusive. They are rated A by Moody's and AA by Standard & Poor's and are to be secured by equipment estimated to cost \$10,519,354.—V. 193, p. 147.

Southwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Operating revenues—	66,250,272	62,444,615	719,613,508	671,791,609
Operating expenses—	37,129,344	34,880,305	397,740,704	379,340,641
Federal income taxes—	11,701,181	11,289,370	128,868,642	117,455,279
Other operating taxes—	5,090,182	4,587,604	58,793,624	53,437,193
Net operating income—	12,329,565	11,687,336	134,210,538	121,558,496
Net after charges—	11,284,746	10,775,739	123,686,092	112,403,637

—V. 192, p. 2512.

Spector Freight System, Inc.—Acquires—

Spector Freight System, Inc., Chicago-based motor freight carrier, has acquired Great American Transport, Inc., Detroit, and consolidated it into the Spector operation, W. Stanhaus, president, said on Jan. 10.

Spector, one of the nation's largest common carrier truckers, has manager Great American for more than two years under temporary authority of the Interstate Commerce Commission. Great American's routes are in Michigan, Ohio, Indiana, and Illinois, and gives Spector for the first time direct access to highly industrialized southern Michigan.

Great American has maintained terminals in Aurora, Bloomington, Joliet, and Springfield, Ill.; Detroit, Grand Rapids, Jackson, and Saginaw, Mich.; and South Bend, Ind. Prior to the acquisition, Spector had no terminals in Michigan.

In 1960, Great American's revenues approximated \$1,500,000. The company was operated profitably, Spector stated.

The Spector system serves the major manufacturing and marketing centers of the midwest and northeast.

The acquisition is Spector's sixth since 1955.—V. 192, p. 2064.

Sperry Rand Corp.—\$5 Million Military Contracts—

A \$2.5 million contract for the production of angle-solving equipment used in torpedo fire control systems was awarded by the Naval Bureau of Weapons to Sperry Gyroscope Co., a division of Sperry Rand Corp., it was announced on Jan. 13.

The advanced device computes the angle between a submarine and its target and reports its findings to a computer which determines the course of the torpedo. Already in use aboard some nuclear submarines, angle solvers also can be incorporated in older fire control systems. This saves the Navy the cost of producing entirely new systems.

Air Force contracts totaling more than \$2,500,000 for automatic flight control systems employed in B-52 strategic bombers and C-130 turboprop transports were also announced on Jan. 4 by Sperry Phoenix Company.

V. F. Aeri, marketing manager of this Sperry Rand division, said these latest contracts represent follow-on production orders for the company's MA-2 and E-4 automatic flight control systems.

The famed MA-2 system, first of a new generation of so-called "adaptive automatic pilots" ever to be produced in volume, was tailored especially to the B-52's long-range bombing mission. It provides precision automatic control on long flights to distant global targets, during bomb runs when accuracy is most critical, and during landing approaches in low ceiling-visibility conditions.

The E-4 system provides comparable automation for the C-130 Hercules which is employed by the Air Force and Navy for many transport missions, including ski operations, high-altitude mapping, weather reconnaissance, search and rescue, and an aerial tanker, troop and cargo carrier.—V. 192, p. 1441.

Superior Acceptance Corp. Ltd.—Private Placement—

The corporation has sold \$1,000,000 (U.S. Funds) of its series A notes, due 1972, to an insurance company. The financing was arranged by Hallgarten & Co.

PROCEEDS—Proceeds from the financing will be used for expansion of the personal loan receivables of the company's subsidiaries, Superior Discount Limited and Superior Finance Limited, according to Abe Posluns, President of the parent company.

The company has 15 offices in major cities in Ontario.

Tenney Engineering, Inc.—Acquires—

In a major expansion to the West coast, Tenney Engineering, Inc., of Union, N. J., oldest and largest manufacturer of environmental test equipment, has contracted to acquire Harvick Manufacturing Corp. and Harvick Machine Corp., of South Gate, Calif., Saul S. Schiffman, chairman of the board of Tenney, announced on Jan. 9.

He said the companies, which will be combined and operated as one subsidiary under the name of Harvick Manufacturing Corp., are expected to add \$1-million to Tenney's sales in the first year. The Harvick Los Angeles plant will produce environmental simulation equipment as well as continuing with the design and manufacture of aluminum and steel missile and airplane handling equipment.

Mr. Schiffman said the acquisition involved an exchange of stock. He termed it "a long-awaited step to sustain our growth and bring us closer to the heart of our important Western market."

"It gives us," he said, "our own modern production facility, already in operation with qualified personnel, in a region of tremendous potential in rockets and missiles, aviation, electronics and related industries. Harvick will also give strong support to our new air and ground support equipment division."

Harvick will continue with the same personnel, although its staff will be enlarged and its scope of operations broadened.

The companies have produced products for the Nike, Hercules and Honest John missile systems and for the supersonic B-58 and B-52 fighter aircraft. In addition to products for military application, they have also manufactured ground support equipment for commercial use.

The acquisition is Tenney's second in six months. Last August it acquired Communication Measurement Laboratory, Inc., of Plainfield, N. J., manufacturer of electronic generators and instruments for space systems and for scientific and industrial quality testing.

In addition to its main plant in Union, Tenney has a manufacturing facility, opened in June, 1960, in Wilmington, N. C., for its refrigeration, heating and air conditioning products division.—V. 193, p. 51.

Tool Research & Engineering Corp.—Contract—

Tool Research & Engineering Corp. has received an initial contract of approximately \$2,500,000 for tooling on the YB-70 Valkyrie bomber program, President Leopold S. Wyler, Jr. announced on Jan. 5. Follow-on orders are anticipated, he said.

The contract placed by North American Aviation, Inc. is for jig and fixture and special tooling for the building of sections and sub-assemblies of the B-70.

The tooling, on which production will commence immediately, will be manufactured by the company's Compton Division, California.

The contract brings the company's backlog of unfilled orders to approximately \$3,100,000. At Aug. 1, 1960, the start of the current fiscal year, the backlog was \$1,650,000.

In addition to the design and manufacture of special and automated tooling the company is engaged in research, development and production of stainless steel honeycomb core, plastic components and assemblies for advanced aircraft and missiles, lock sets for commercial and residential construction and industrial and missile engineering services.—V. 192, p. 748.

Transamerica Corp.—Exchange of Stock—

The corporation announced on Jan. 9 that it will offer the minority stockholders of two of its subsidiaries an exchange of Transamerica stock for the shares they hold in the two companies.

Horace W. Brower, Chairman of the Board, said a new offer to exchange two shares of Transamerica's authorized but unissued stock for each three shares of American Surety Co. of New York will be made to stockholders of American Surety who failed to accept a similar offer last year, or have since acquired stock in the company. Transamerica acquired approximately 93% of American Surety's stock as a result of the offer made last year at the same exchange ratio, Brower said.

At the same time, an offering will be made to minority stockholders of Phoenix Title & Trust Co. to exchange six shares of Transamerica stock for each five shares of Phoenix stock not now owned by Transamerica, Brower said. Transamerica now owns approximately 54% of Phoenix Title & Trust, most of which was obtained in 1959 when it acquired majority ownership of the Arizona company.

The Phoenix offer, Brower said, is to be conditioned on acceptance by holders of sufficient shares of Phoenix stock so that upon completion of the exchange Transamerica will own at least 80% of the company's outstanding shares.

Brower said it was contemplated that both offers will be made on or about Feb. 15, 1961, and will remain open for approximately 40 days. Both are contingent upon meeting all legal requirements, including receipt of permits from the California Commissioner of Corporations, he said.

In the opinion of tax counsel, the exchanges will be tax free to shareholders of both companies, Brower said.—V. 191, p. 1479.

Trans-United Industries, Inc.—Subsidiary Acquires—Terms Altered—

Electronic Plastics Co. has been acquired by Dynacron Electronics Corp., which will operate it as a division. Dynacron is a wholly-owned subsidiary of Trans-United Industries, Inc.

Electronic Plastics Co. was formed in 1954 as a subsidiary of Eastern Precision Resistor Corp. of Brooklyn. As part of Dynacron it will manufacture and sell a wide line of electronic potting compounds, electronic embedments, plastic foams, laminating and impregnating resins, casting resins, coatings, and plastic and fiber glass laminates. Dynacron is also producing a complete line of precision wire wound resistors under the trade mark of Eastern Precision Resistor Co. The company's manufacturing facilities are centered in a newly-leased plant at 116-08 Myrtle Ave., Richmond Hill, L. I., N. Y.

Trans-United Industries, Inc. on Jan. 9 announced the renegotiation of its contract to acquire United Metal Cabinet Corp., Pottsville, Pa., manufacturer of steel kitchens, waste receptacles and other metal fabrications.

Under terms of the new agreement Trans-United has acquired 15% of United Metal and will not be obligated to purchase the remaining 85%.

Trans-United Industries' wholly-owned subsidiaries are Artloom Carpet Co., City Iron Works, Inc. and Dynacron Electronic Corp. Dynacron's divisions include Eastern Precision Resistor Co. and Electronic Plastics Co.—V. 192, p. 2512.

Trylon Chemical Corp., Greenville, S. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 30, 1960 filed a letter of notification with the SEC covering 4,000 shares of capital stock (no par) to be offered at \$20 per share, without underwriting.

The proceeds are to be used to pay indebtedness of the corporation, purchase equipment and for working capital.

Udylite Corp.—Subsidiary Acquires—

Frederic B. Stevens, Inc., announced on Jan. 6 the acquisition of Clark-Cooper Co., Inc., Palmyra, N. J., manufacturer of flow metering pumps and related equipment.

"The acquisition," says Clyde Reeme, president of Stevens and its parent company, The Udylite Corp., "is the latest step in a diversification program planned to adjust the company's yearly output to seasonal demands through the opening of additional markets."

"Immediate plans call for the expansion of Clark-Cooper's facilities for manufacturing pumps. The basic product line will remain the same, with the addition of new models, scheduled for introduction in the near future."

Clark-Cooper's manufacturing facilities have been moved to a plant owned by Stevens in Springfield, Ohio. Sales, distribution personnel and the headquarters, however, will remain in Palmyra.

Rex A. Taylor, former president of Clark-Cooper, has been elected a vice-president of Frederic B. Stevens, Inc. and will direct the operation of the new Clark-Cooper Division.

In addition to the acquisition of Clark-Cooper, Stevens has purchased new facilities in Wallingford, Conn. and Buffalo, and has added the manufacture of new products in the Foundry, Metal Finishing and Building Materials Divisions.

Clark-Cooper manufactures flow metering pumps, moderator controls and audible signal equipment. The flow metering pumps are controlled capacity units which give continuous, accurate metering of liquid flow. They are reciprocating, positive-displacement pumps designed to deliver a controlled volume of liquid at a specific adjustable rate of flow regardless of pressure variations.

Frederic B. Stevens, Inc., is Michigan's largest distributor of face brick, glazed tile and other building materials. Additional products manufactured by Stevens and its subsidiaries include plating equipment and supplies, foundry facing and equipment and buffing and polishing supplies.—V. 192, p. 1861.

Union Trust Life Insurance Co., Milwaukee, Wis.—Files With Securities and Exchange Commission—

The company on Dec. 6, 1960 filed a letter of notification with the SEC covering 52,027 shares of common stock (par \$1) to be offered at \$4.90 per share for subscription by stockholders of record Nov. 30, 1960 with the right to purchase one share for each 8.2 shares held. Rights expire on Jan. 31, 1961. No underwriting is involved.

United States Borax & Chemical Corp.—President's Remarks—

Sales of this corporation for the fiscal year ending Sept. 30, 1961, should increase over gross revenues for 1960 and the company hopes that 1961 net earnings will compare favorably with those of the previous fiscal year, it was stated on Jan. 10 by James M. Gertsley, President, in a speech delivered before the New York Society of Security Analysts.

The U. S. Borax executive said that the increase in sales is antici-

pated despite certain soft spots in the U. S. economy and some reduction in business currently being felt by certain domestic industries the company supplies with borax. Gertsley stated that expectations of increased sales are based on several factors. These include strong export demand for borax, which generally should continue throughout the year, while the outlook for potash sales is the best in several years.

The U. S. Borax executive, in commenting further on the anticipated earnings performance of his company, pointed out that in each quarter of the past two years, gains in both sales and profits were achieved over comparable quarters in each preceding year. However, he stated, U. S. Borax does not expect to repeat this performance in the first part of the current fiscal year but hopes to do so as the year advances.

Principal reason for a possible temporary earnings lag is the substantially increased expenditure for television advertising of 20 Mule Team Borax products which began on Oct. 1, 1960. Gertsley declared. The effect of such advertising should be cumulative, he noted, but in the early months of such a campaign, sales gains are likely to be small while increased advertising expenses are immediate.

Hugo Riemer, Executive Vice-President of the company, who shared the speaking platform with Gertsley, stated that U. S. Borax decided this current fiscal year to increase its television advertising coverage through the use of spot commercials on day-time television shows. The company is continuing its regular weekly evening television production, "Death Valley Days" but expects to increase sales of its household borax products by reaching the additional day-time audience. The decision to expand into this new sales area was based on extensive successful market tests recently conducted, Riemer pointed out.

The company should be able to meet any reasonable capital expenditures, except those of an extraordinary nature through internally generated cash flow represented by depletion, depreciation and retained earnings, Gertsley declared. At the present time the company has no plans for any unusual capital expenditures which would lead to the need for equity financing in the foreseeable future.

Riemer advised the assembled security analysts that potash appears to be in short or at least tight supply in world markets. There are indications of diminishing Western European potash reserves, and until large production capacity is established in Canada, where major potash deposits have been discovered, potash is likely to remain in short supply.

Turning to his own company, Riemer noted that because of a long period of potash withdrawals in the Carlsbad, New Mexico, area, reserves have naturally diminished there. The company currently is considering exploitation of lower grade deposits in this area. These unworked ore bodies could have a life in the neighborhood of 25 years, he said, and the company presently is devoting considerable study to the possibility of a new processing plant with which to work these deposits. U. S. Borax also has done some exploratory work in the Canadian potash country and has permits covering promising areas there.

Growth in sales of borax will continue to outpace tonnage growth, Gertsley noted, as more complex and consequently higher priced products are developed. The U. S. Borax executive stated that over the years, demand for borax products will continue to grow as world population increases, as less developed nations achieve economic status and as research efforts uncover new uses for borax products. In recent years, the borax industry has shown a rate of growth higher than that of the gross national product, he noted.—V. 192, p. 1536.

U. S. Mfg. & Galvanizing Corp., Hialeah, Fla.—Files With Securities and Exchange Commission—

The corporation on Jan. 3, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Armstrong Corp., New York, N. Y.

The proceeds are to be used to reduce current liabilities, for sales promotion, to purchase inventory and for working capital.

Vinco Corp.—Acquires—

Purchase of Scanoptic Inc., New York, by Vinco Corporation of Detroit was announced on Jan. 10. Scanoptic, which has been doing research, development, and engineering work with limited sales volume, will become a division of Vinco, which has manufacturing facilities which produce mechanisms to tolerances of millionths of an inch.

Scanoptic was formed in 1952 by Dr. Seymour Rosin and Mr. Frank F. Ehrenhaft. Under their leadership Scanoptic has designed and produced a number of devices for optical instrumentation such as airborne Viewfinders for RB 47 and RB 57 aircraft, Flight Periscopes, High Resolution Lenses for Missile Tracking, Anamorphic and other Lens Systems for motion pictures and television. Recently Scanoptic developed a Coordinate Camera Lens System used as the heart of Flight Simulating Training Devices. A design study in cooperation with Bell Astronautical Division indicates that this device will be equally valuable in space flight simulation.—V. 192, p. 1443.

Vulcan Materials Co.—Year-End Statement—

The construction materials industry should have a better year in 1961, Bernard A. Monaghan, President of Vulcan Materials Co., one of the country's leading producers of construction materials, predicted in a year-end forecast.

"Highway building, with 1960 contract awards through November up 17% over 1959, already has accelerated and is expected to continue strong during the New Year," Mr. Monaghan said. "Cities, counties and states, with the aid of the Federal Government, are speeding plans for local, intrastate and interstate road construction. In addition to the expanded highway program, other public construction is expected to increase significantly, while commercial, institutional, and residential construction should also be above 1960 levels. Industrial building activities will probably be somewhat slower."

"The U. S. Department of Commerce estimates 1961 construction outlays at about \$57.3 billion, an increase of 4% over the \$55.1 billion in 1960, which in turn is about 2% lower than in 1959. Some idea of the amount of public construction programs which lie ahead is indicated by the \$3.4 billion in new municipal bonds authorized by voters at the General Elections on Nov. 8. For the 11 months ended Nov. 30, 1960, a total of about \$5.8 billion in new bonds was approved by voters."

"Vulcan fits into this picture both as a source of construction materials and through its construction division. Our construction materials products include aggregates—slag, crushed stone, sand and gravel—and a variety of concrete products and other materials. Of our total 1960 sales volume construction materials accounted for more than 60%. Vulcan is also engaged in heavy construction work through its Construction Division."

"We also have an important stake in metallurgy through our Vulcan Detinning Division. The latter has been a profitable operation for some 60 years. We expect the Detinning Division to have another good year in 1961, and perhaps a very good year if steel scrap prices improve as they may be expected to do if steel operating rates materially improve. That we have confidence in the long-range outlook for this industry is indicated by our decision to build new plants at Houston and Los Angeles. Our other plants are located at Sewaren, N. J., Pitts-burgh, and Gary, Ind."

"Our Frontier Chemical Division is very active in industrial chemicals and, to a lesser degree, in agricultural chemicals. With plants at Wichita, Kan., Denver City, Tex. and Grants, N. M., Frontier is operating at high levels and has shown substantially increased profits each year."

"We look forward to a more profitable year in 1961."—V. 191, p. 2374.

(Del E.) Webb Corp.—Units Decomposed—

The corporation has announced the termination effective tomorrow (Jan. 17) of the Deposit Agreement with respect to its units, comprising convertible debentures, common stock and warrants, offered to the public by a prospectus dated Dec. 7, 1960.

The effect of the foregoing is to separate as of that date the units above referred to, permitting regular way trading in the component securities.—V. 193, p. 148.

Western Auto Supply Co.—Sales Off—

Period End. Dec. 31—	1960—Month—	1959—Month—	1960—12 Mos.—	1959—12 Mos.—
	\$	\$	\$	\$
Sales	22,233,000	22,976,000	263,295,000	265,387,000

—V. 192, p. 1958.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Florence, Ala.

Bond Offering—James E. Wilson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$350,000 general obligation public improvement bonds.

Perry County Hospital Board (P. O. Marion), Ala.

Bond Sale—An issue of \$85,000 hospital tax anticipation, series 1960 bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of par, a net interest cost of about 3.19%, as follows:

\$63,000 as 3.10s. Due on Feb. 1 from 1964 to 1971 inclusive.
29,000 as 3.30s. Due on Feb. 1 from 1972 to 1976 inclusive.

Section, Alabama

Bond Sale—An issue of \$2,000,000 first mortgage waterworks revenue bonds was sold to a syndicate headed by the Southern Bond Co., as 5½s.

ARIZONA

Maricopa County, Laveen School District No. 59 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 16 for the purchase of \$120,000 general obligation school bonds. Dated Feb. 1, 1961. Due on June 1 from 1963 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Maricopa County, Roosevelt School District No. 66 (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 16 for the purchase of \$246,000 general obligation school bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Maricopa County, Sierra Vista School District No. 97 (P. O. Phoenix), Arizona

Bond Sale—The \$116,000 school bond offered on Jan. 3—v. 193, p. 53—were awarded to Refsnes, Ely, Beck & Co.

Maricopa County, Washington Elem. School District No. 6 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 23 for the purchase of \$1,239,000 general obligation school building bonds. Dated March 1, 1961. Due on June 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Jan. 24 for the purchase of \$435,000 school building bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arcata School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive

sealed bids at his office in Eureka, until 2 p.m. (PST) on Jan. 24 for the purchase of \$467,000 school, series A bonds. Dated Feb. 15, 1961. Due on Feb. 15 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Burlingame School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood, until 10 a.m. (PST) on Jan. 17 for the purchase of \$195,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Sale—A Bank of America N. T. & S. A. underwriting syndicate on Jan. 11 merged with a Bankers Trust Co. syndicate to purchase \$95,000,000 State of California state school building aid bonds offered for sale on Jan. 11. The merged syndicate is managed by Bank of America with Bankers Trust Co. acting as joint manager. Other major members of the merged syndicate are The Chase Manhattan Bank, the First National City Bank of New York and Morgan Guaranty Trust Co. of New York.

The syndicate paid a premium of \$2,169 for a combination of 5%, 4%, 3%, 3¼%, 3½% and 3¾% bonds, or a net interest cost to the State of 3.6838. The dollar price was 100.002. This compared with a net interest cost of 3.7909 and a dollar price of 100.292 on the \$25,000,000 of state school building aid bonds sold in September, 1960.

The bonds were reoffered to investors to yield from 1.95% to 3.80%, according to maturity March 1, 1963-1987. Bonds maturing on or after March 1, 1983 are callable on or after March 1, 1982 at par plus accrued interest to the date of redemption.

The state school aid building bonds just sold were the final offering from a \$220 million authorization approved by voters in 1958. An additional \$300 million of the bonds were authorized by the electorate in 1960 and are as yet unissued.

The program of school building aid was inaugurated in 1949 and bonds totaling \$810 million have since been issued. School construction with a capacity for more than 1,000,000 pupils has been completed or is in progress to date. About one-third of the school districts in the State have qualified for grants under the program.

Bank of America underwriting groups are a primary source of funds for financing California's rapidly expanding educational plant, as well as hospitals, water systems, flood control districts and other public necessities. The Bank and its associates in the past 12 months bought more than \$693 million of California state and municipal bonds of all types.

Among other members of the Bank group which purchased the \$95 million State of California state school building aid bonds were:

The First National Bank of Chicago; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; The First Bos-

ton Corp.; Harriman Ripley & Co. Inc.; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; Kuhn, Loeb & Co.; Wells Fargo Bank American Trust Co.;

Security First National Bank; California Bank, Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Bank New York Trust Co.; C. J. Devine & Co.; Continental Illinois National Bank and Trust Co. of Chicago; The Northern Trust Co.; Crocker-Anglo National Bank; R. H. Moulton & Co.;

Goldman, Sachs & Co.; Kidder, Peabody & Co.; Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; White, Weld & Co.; Blair & Co., Inc.; Weeden & Co. Inc.; The First National Bank of Boston;

The First National Bank of Oregon; The Philadelphia National Bank; Seattle - First National Bank; Equitable Securities Corp.; Stone & Webster Securities Corp.; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Mercantile Trust Co.; Lazard Freres & Co.; Shields & Co.;

Reynolds & Co.; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co. (Inc.); William R. Staats & Co.; Hornblower & Weeks; Wertheim & Co.; Hayden, Stone & Co.; A. C. Allyn & Co., Inc.; First Western Bank and Trust Co., San Francisco, Calif.; E. F. Hutton & Co.; Carl M. Loeb, Rhoades & Co.; and American Securities Corp.

Cerritos Junior College District, Los Angeles County, Calif.

Bond Sale—The \$2,300,000 school election 1958, series D bonds offered on Jan. 3—v. 192, p. 2169—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 101.596, a basis of about 3.86%.

Other members of the syndicate were as follows: John Nuveen & Co.; Kenower, MacArthur & Co.; Irving Lundborg & Co.; J. A. Hogle & Co.; Stern, Frank, Meyer & Fox; Frank & Robert Bender Co.; Fred D. Blake & Co., and C. N. White & Co.

Claremont Unified School District, Los Angeles County, Calif.

Bond Sale—The \$295,000 school bonds offered on Jan. 3—v. 192, p. 2375—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3¼s, at a price of 102.30, a basis of about 3.56%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc.; Stone & Youngberg; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Wagenseller & Durst, Inc.; Fred D. Blake & Co., and C. N. White & Co.

Duarte Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 31 for the purchase of \$275,000 election 1957, series F bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

El Segundo Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los

Angeles, until 9 a.m. (PST) on Feb. 7 for the purchase of \$2,750,000 election 1960, series A bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Embarcadero Municipal Improvement District (P. O. Santa Barbara), Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Jan. 23 for the purchase of \$557,000 improvement 1961 bonds.

Fowler Union High School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Jan. 24 for the purchase of \$42,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Imperial Junior College District, Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro, until 2 p.m. (PST) on Jan. 16 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles School Districts, Calif.

Bond Sale—A Bank of America N. T. & S. A. underwriting syndicate on Jan. 10 merged with a Chase Manhattan Bank syndicate to purchase two Los Angeles City School Bond issues totaling \$30,000,000. The merged syndicate is managed by Bank of America. The merged syndicate included The First National City Bank of New York, Bankers Trust Co., Morgan Guaranty Trust Co., and Chemical Bank New York Trust Co.

The merged syndicate purchased the \$27,500,000 bond issue of the Los Angeles City Unified School District, paying a premium of \$423,099 for straight 3¼% bonds. The dollar price was 101.538. Net interest cost to the district was 3.63%. The syndicate purchased the \$2,500,000 bond issue of the Los Angeles City Junior College District, paying a premium of \$33,339 for straight 3¼% bonds. The dollar price was 101.534. Net interest cost to the district was 3.63%. Both issues were reoffered to investors to yield from 1.50% to 3.80%, according to maturity Feb. 1, 1962-1986.

The bonds sold are the first series issued from an authorization approved by voters in 1960. Proceeds will be used for various purposes, including construction of new schools and expansion of existing schools. The Los Angeles City Unified School District is a new entity established last year by the unification of the Los Angeles City School District and the Los Angeles City High School District. The new district is co-extensive with the former Los Angeles City School District.

Bank of America and the underwriting syndicates it manages are a major source of funds for the new schools and classrooms needed to keep up with Califor-

nia's growing school age population. As the largest buyer of California issues, the Bank and its associates in the past 12 months bought more than \$693 million in California state and municipal bonds.

Other major members of the Bank group which bought the \$30,000,000 Los Angeles City Unified School District and Junior College District bonds were:

Harris Trust and Savings Bank; Blyth & Co., Inc.; The First National Bank of Chicago; The First Boston Corporation; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security First National Bank; Wells Fargo Bank-American Trust Company; California Bank, Los Angeles; Crocker-Anglo National Bank; Continental Illinois National Bank and Trust Company of Chicago;

The Northern Trust Company; Lazard Freres & Co.; C. J. Devine & Co.; Drexel & Co.; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Dean Witter & Co.; R. H. Moulton & Company; The First National Bank of Oregon; Seattle-First National Bank;

R. W. Pressprich & Co.; The Philadelphia National Bank; Equitable Securities Corporation; Bear, Stearns & Co.; William R. Staats & Co.; Mercantile Trust Company; Reynolds & Co.; Hornblower & Weeks; J. Barth & Co.; Ladenburg, Thalmann & Co.;

John Nuveen & Co. (Incorporated); Wertheim & Co.; E. F. Hutton & Company; First Western Bank and Trust Company, San Francisco, Calif.; Bacon, Whipple & Co.; William Blair & Company; Clark, Dodge & Co. Incorporated; First National Bank in Dallas; First Southwest Company; Fitzpatrick, Sullivan & Co.;

Ira Haut & Co.; Hirsch & Co.; W. E. Hutton & Co.; Lee Higginson Corporation; Lyons & Shaffo Incorporated; Mercantile National Bank at Dallas; W. H. Morton & Co. Incorporated; New York Hanseatic Corporation; and Wm. E. Pollock & Co., Inc.

Lowell Joint School District, Los Angeles County, Calif.

Bond Sale—The \$116,000 election 1958, series F school bonds offered on Jan. 3—v. 192, p. 2271—were awarded to Blyth & Co., Inc., as 4¼s, at a price of 102.028, a basis of about 4.05%.

Mt. Eden School Districts, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on Jan. 31 for the purchase of \$302,000 school 1961 bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1986 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Peninsula Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka, until 2 p.m. (PST) on Jan. 24 for the purchase of \$142,000 school, series A bonds. Dated Feb. 15, 1961. Due on Feb. 15 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Dieguito Union High School District, San Diego County, California

Bond Offering—David N. Davidson, District Superintendent, will receive sealed bids until Jan. 31 for the purchase of \$1,500,000 school bonds.

West Covina Unified School Dist., Los Angeles County, Calif.

Bond Sale—The \$300,000 election 1959, series B bonds offered on Jan. 3—v. 192, p. 2558—were awarded to The Security-First National Bank of Los Angeles, as 4s, at a price of 100.43, a basis of about 3.96%.

CONNECTICUT

Connecticut (State of)

Bond Sale Cancelled—The proposed sale of \$28,980,000 various highway system bonds offered on Jan. 5—v. 192, p. 2660—has been cancelled. The bonds will be re-offered in the near future.

Bond Offering—Sealed bids will be received until Feb. 1 for the purchase of \$28,980,000 various highway system bonds.

West Hartford, Conn.

Bond Offering—Donald H. Elatt, Town Manager, will receive sealed bids until 2 p.m. (EST) on Jan. 24 for the purchase of \$2,350,000 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive.

FLORIDA

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

New Chairman—Effective Jan. 3, 1961, the Chairman of the Authority, the Hon. Thomas B. Manue, resigned his position. He has been succeeded by the Hon. John M. Hammer, who will maintain his office at the following address: 501 S. Boulevard, P. O. Box 1432, Tampa, Fla.

Other new board members are: Hon. Raymond Barnes, Vice-Chairman, Orlando; Hon. James T. McNeill, Secretary-Treasurer, Port St. Joe; Hon. John H. Monahan, Member, Ft. Lauderdale; and Hon. Hugh R. Dowling, Member, Jacksonville.

Miami Springs, Florida

Bond Offering—J. D. Ryan, Town Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 22 for the purchase of \$350,000 special obligation issue of 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1977 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

University of Miami (P. O. Coral Gables), Florida

Bond Sale—The \$80,000 student housing revenue bonds offered on Jan. 3—v. 192, p. 2558—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

ILLINOIS

Columbia, Ill.

Bond Sale—An issue of \$200,000 waterworks revenue bonds offered on Jan. 4 was sold to Harry J. Wilson & Co., as 4½s.

Madison and St. Clair Counties Community Unit School District No. 10 (P. O. Collinsville), Ill.

Bond Offering—Melvin Richter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 30 for the purchase of \$1,500,000 school building bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Moultrie, Macon and Shelby Counties Community Unit Sch. Dist. No. 301 (P. O. Bethany), Illinois

Bond Sale—An issue of \$415,000 school building bonds offered on Dec. 28 was sold to The Mer-

cantile Trust Company, of St. Louis, and G. H. Walker & Co., jointly, at a price of 100.009, a net interest cost of about 3.52%, as follows:

\$70,000 as 3.70s. Due on Dec. 1 from 1962 to 1966 inclusive.
90,000 as 3s. Due on Dec. 1 from 1967 to 1969 inclusive.
130,000 as 3½s. Due on Dec. 1 from 1970 to 1974 inclusive.
125,000 as 3.70s. Due on Dec. 1 from 1975 to 1979 inclusive.

St. Clair County School District No. 118 (P. O. Belleville), Ill.

Bond Sale—The \$286,500 building bonds offered on Dec. 28—v. 192, p. 2661—were awarded to The Commerce Trust Co., of Kansas City, and Reinholdt & Gardner, jointly, at a price of 100.03.

Tazewell County Community High School District No. 308 (P. O. Washington), Ill.

Bond Sale—An issue of \$465,000 general obligation bonds offered on Dec. 29 was sold to a group composed of Mullaney, Wells & Co.; Municipal Bond Corp.; Negley, Jens & Rowe, and Quail & Co., as 3½s, 3s, 3.10s, 3.20s, 3.30s and 3½s, at a price of par, a net interest cost of about 3.24%.

INDIANA

Elkhart County (P. O. Goshen), Indiana

Bond Offering—Frank C. Cornell, County Auditor, will receive sealed bids until 1 p.m. (CST) on Jan. 26 for the purchase of \$269,000 advancement fund 1960 bonds.

Evansville Waterworks District, Indiana

Bond Offering—Jewett A. Davidson, City Controller, will receive sealed bids until 1:30 p.m. (CST) on Jan. 24 for the purchase of \$2,400,000 waterworks, series H bonds. Dated Feb. 1, 1961. Due on Jan. 1 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the Citizens National Bank, in Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fairfield Township (P. O. Waterloo), Ind.

Bond Sale—The \$80,000 school building improvement bonds offered on Jan. 5—v. 192, p. 2558—were awarded to K. J. Brown & Co., as 3½s, at a price of 100.34, a basis of about 3.20%.

Franklin Township Sch. Township (P. O. Lewisville), Ind.

Bond Sale—The \$12,000 school bonds offered on Dec. 17—v. 192, p. 2376—were awarded to Frank E. Hailstone & Co., as 3½s, at a price of 100.14, a basis of about 3.20%.

Indianapolis Park District, Ind.

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 24 for the purchase of \$920,000 park first issue of 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Offering—Albert A. Losche, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 24 for the purchase of \$930,000 sanitary first issue of 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1993 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Oxford, Ind.

Bond Offering—Phyllis Wolfe, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Jan. 17 for the purchase of \$92,000 waterworks refunding and improvement revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclu-

sive. Principal and interest (J-J) payable at the State Bank of Oxford, in Oxford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Waterloo, Ind.

Bond Offering—June Parkinson, Town Clerk-Treasurer, will receive sealed bids until 2:30 p.m. (CST) on Jan. 20 for the purchase of \$162,000 sewage works revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Waterloo. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Callender Community School Dist., Iowa

Bond Sale—An issue of \$14,000 school bonds offered on Jan. 3 was sold to The First of Iowa Corp.

Council Bluffs, Iowa

Bond Offering—Richard G. Bunten, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$150,000 bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1962 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$182,000 street improvement bonds. Dated Jan. 2, 1961. Due on Nov. 1 from 1961 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Marshalltown, Iowa

Bond Sale—The \$145,000 special assessment street improvement bonds offered on Dec. 15—v. 192, p. 2376—were awarded to Shaw, McDermott & Co., as 5s, at a price of 100.024.

Additional Sale—The \$55,000 special assessment street improvement bonds offered at the same time were awarded to the Fidelity Savings Bank, of Marshalltown, as 5s, at a price of 100.072.

Monona County, Nagel Drainage District (P. O. Onawa), Iowa

Bond Sale—An issue of \$100,000 drainage bonds offered on Dec. 29 was sold to Shaw, McDermott & Co.

Ottumwa, Iowa

Bond Offering—Genevieve Howard, City Clerk, will receive sealed bids until 7:45 p.m. (CST) on Jan. 23 for the purchase of \$62,000 street improvement special assessment bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1969 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Spencer, Iowa

Bond Offering—Robert L. Olhausen, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$665,000 sewer bonds. Dated Jan. 2, 1961. Due on Nov. 1 from 1962 to 1975 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Iowa

Bond Sale—The \$21,000 special assessment sewer bonds offered on Jan. 3—v. 193, p. 54—were awarded to The National Bank of Waterloo.

KENTUCKY

Christian County (P. O. Hopkinsville), Ky.

Bond Offering—Susan Morris, County Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 19 for the purchase of \$545,000 school building revenue bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Callable as of Aug. 1, 1966. Interest F-A. Legality approved by Joseph R. Rubin, of Louisville.

Lexington, Ky.

Bond Sale—The \$215,000 school

building revenue bonds offered on Dec. 29—v. 192, p. 2661—were awarded to a group composed of The Kentucky Company; Magnus & Co., and Pohl & Co., Inc., at a price of 100.007, a net interest cost of about 3.61%, as follows:

\$135,000 as 3½s. Due on Dec. 1 from 1961 to 1973 inclusive.
80,000 as 3¾s. Due on Dec. 1, 1974.

Morehead State College of Kentucky, Board of Regents (P. O. Morehead), Ky.

Bond Offering—Anna B. Carter, Secretary of the Board of Regents, will receive sealed bids until 1 p.m. (EST) on Jan. 23 for the purchase of \$1,425,000 consolidated educational buildings revenue, series A bonds. Dated Feb. 1, 1961. Due on May 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the Citizens Fidelity Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Winchester, Ky.

Bond Offering—Georgia Thomas, City Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 17 for the purchase of \$175,000 utilities revenue, series 1958 bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1986 to 1988 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Bernice, La.

Bond Offering—Beatrice Tubbs, City Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 17 for the purchase of \$250,000 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Interest J-D. Legality approved by McDonald, Buchler & Carr, of Metairie.

Cameron Parish (P. O. Cameron), Louisiana

Bond Offering—J. D. Doxey, Secretary of Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Feb. 6 for the purchase of \$200,000 royalty road fund bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 incl. Principal and interest (J-J) payable at the Calcasieu-Marine National Bank, of Lake Charles. Legality approved by Wood, King, Dawson & Logan, of New York City.

Iberville Parish (P. O. Plaquemine), La.

Bond Offering—Gerald Berret, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Feb. 7 for the purchase of \$500,000 public improvement road, series B bonds. Dated March 1, 1961. Due on April 1 from 1962 to 1985 inclusive. Callable as of Oct. 1, 1970. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

Livingston Parish School District No. 32 (P. O. Livingston), La.

Bond Sale—The \$150,000 school building bonds offered on Jan. 3—v. 192, p. 2273—were awarded to Ladd Dinkins & Co.

Tangipahoe Parish Consol. High School District No. 114 (P. O. Amite), La.

Bond Offering—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of \$200,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board. Legality approved by Chapman & Cutler, of Chicago.

Winnsboro, La.

Bond Sale—The \$725,000 bonds offered on Jan. 5—v. 192, p. 2376—were awarded to a group composed of Ladd Dinkins & Co., Crane Investment Co., Dane & Co., and Weil Investment Co.

MAINE

Old Town Water District, Maine

Bond Offering—Raymond J. Spruce, District Treasurer, will receive sealed bids c/o the Boston Safe Deposit & Trust Company, 100 Franklin Street, Boston 6, until 11 a.m. (EST) on Jan. 18 for the purchase of \$800,000 water, series V bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Boston Safe Deposit & Trust Company, Boston. Legality approved by Ropes & Gray, of Boston.

MASSACHUSETTS

Avon Consolidated School District, Massachusetts

Bond Offering—Mrs. Pearl G. Kearney, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 28 State Street, Boston 6, until noon (EST) on Jan. 17 for the purchase of \$622,000 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Silver Lake Regional School Dist., Massachusetts

Bond Sale—The \$425,000 school bonds offered on Jan. 5—v. 193, p. 54—were awarded to Harkness & Hill, Inc., and the Rockland-Atlas National Bank, of Boston, as 3s, at a price of 100.11, a basis of about 2.97%.

MICHIGAN

Exeter Township School District No. 7 (P. O. 6045 Summit Street, Maybee), Mich.

Bond Sale—The \$35,000 school building limited tax bonds offered on Dec. 12—v. 192, p. 2273—were awarded to Kenower, MacArthur & Co.

Howell School District, Mich.

Bond Offering—Edward A. Fritch, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 25 for the purchase of \$1,250,000 school building and site bonds. Dated Oct. 1, 1960. Due on June 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Offering—Myrtle B. Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$140,000 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Haven Community Sch. Dist., Michigan

Bond Sale—The \$450,000 school building and site bonds offered on Jan. 5—v. 192, p. 2662—were awarded to a group composed of Braun, Bosworth & Co., Inc., Kenower, MacArthur & Co., and H. V. Sattley & Co., at a price of 100.06, a net interest cost of about 4.12%, as follows:

\$65,000 as 4½s. Due on June 1 from 1962 to 1968 inclusive.
385,000 as 4½s. Due on June 1 from 1969 to 1989 inclusive.

Oak Park Municipal Building Authority, Mich.

Bond Offering—Bernard F. Cronk, Secretary of the Commission, will receive sealed bids until 7:30 p.m. (EST) on Jan. 31 for the purchase of \$350,000 municipal building revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1983 inclusive. Principal and interest (M-N) payable at any bank or trust company design-

nated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—Harry W. Horton, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on Jan. 17 for the purchase of \$490,000 sewage disposal evergreen system extension No. 1 bonds. Dated July 1, 1960. Due on May 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Saginaw, Mich.

Bond Offering—P. E. Goodlander, City Controller, will receive sealed bids until 7:30 p.m. (EST) on Jan. 30 for the purchase of \$4,832,000 bonds. Dated Feb. 1, 1961. Due on March 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the Second National Bank of Saginaw. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

South Haven Township (P. O. South Haven), Mich.

Bond Offering—H. W. Lang, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$38,000 special assessment limited tax bonds. Dated Oct. 1, 1960. Due on April 1 from 1962 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County, Livonia Drain Dist. No. 2 (P. O. 3523 Cadillac Tower, Detroit), Michigan

Bond Offering—Henry V. Herick, Chairman, will receive sealed bids until 10:30 a.m. (EST) on Feb. 2 for the purchase of \$1,715,000 drainage special assessment limited tax bonds. Dated Jan. 1, 1961. Due on May 1 from 1962 to 1990 incl. Interest M-N.

MINNESOTA

Bloomington Indep. School District No. 27, Minn.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on Jan. 25 for the purchase of \$980,000 school building bonds.

Coon Rapids, Minn.

Bond Sale—The \$358,000 general obligation bonds offered on Dec. 29—v. 192, p. 2662—were awarded to a syndicate composed of the Allison-Williams Co.; Juran & Moody, Inc.; Kalman & Co., Inc.; Piper, Jaffray & Hopwood, and Prescott & Co., at a price of par.

Emmons, Minn.

Bond Sale—An issue of \$16,000 funding 1960 bonds offered on Dec. 22 was sold to Piper, Jaffray & Hopwood.

Fairfax, Minn.

Bond Offering—R. G. Dickmeyer, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of \$49,000 water and sewer improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1977 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Minneapolis, Minn.

Bond Sale—The \$2,000,000 metropolitan sports area bonds offered on Jan. 5—v. 192, p. 2662—were awarded to a syndicate composed of the American Securities Corp.; Brown Bros. Harriman & Co.; Fitzpatrick, Sullivan & Co.; Industrial National Bank, of

Providence, and Kormendi & Co., Inc., as 3s, at a price of 100.02, a basis of about 2.99%.

Springfield Indep. School District No. 85, Minn.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Jan. 26 for the purchase of \$225,000 school bonds.

Wells, Minn.

Bond Offering—William F. White, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Jan. 20 for the purchase of \$190,000 sewage treatment plant bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Winger Indep. School District No. 607, Minn.

Bond Offering—Bette Lecy, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 25 for the purchase of \$35,000 school building 1961 general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

MISSISSIPPI

Harrison County, County Development Commission (P. O. Gulfport), Mississippi

Bond Offering—Sealed bids will be received until Feb. 16 for the purchase of \$3,000,000 harbor and seaport bonds.

Hattiesburg Municipal Separate School District, Miss.

Bond Sale—The \$1,835,000 school bonds offered on Jan. 5—v. 192, p. 2662—were awarded to a syndicate headed by Harrington & Co., Inc., at a price of par, a net interest cost of about 3.59%, as follows:

\$255,000 as 3½s. Due on March 1 from 1962 to 1965 inclusive.
145,000 as 3¼s. Due on March 1, 1966 and 1967.
925,000 as 3½s. Due on March 1 from 1968 to 1977 inclusive.
510,000 as 3¼s. Due on March 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: First Southwest Co., Mercantile National Bank at Dallas, National Bank of Commerce in New Orleans, Republic National Bank, of Dallas, Eddleman, Pollok & Fosdick, Inc., Howard, Weil, Labouisse, Friedrichs & Co., Rand & Co., Townsend, Dabney & Tyson, First National Bank of Mobile, and Merchants National Bank of Mobile.

Jackson County (P. O. Pascagoula), Miss.

Bond Offering—Wilbur G. Dees, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Jan. 17 for the purchase of \$150,000 courthouse bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Louisville Municipal Separate School District, Miss.

Bond Offering—Sealed bids will be received until 7 p.m. (CST) on Jan. 17 for the purchase of \$750,000 high school building bonds.

Noxubee County Supervisors Dist. No. 3 (P. O. Macon), Miss.

Bond Sale—The \$300,000 industrial bonds offered on Jan. 4—v. 193, p. 54—were awarded to a group composed of Cady & Co., John R. Nunnery & Co., and First National Bank, of Memphis.

MONTANA

Big Horn County School District No. 17-H (P. O. Hardin), Mont.

Bond Sale—The \$185,000 school improvement bonds offered on Jan. 4—v. 192, p. 2274—were awarded to Piper, Jaffray & Hopwood, as 3¼s, at a price of 100.35.

NEW JERSEY

Bergen County (P. O. Hackensack), N. J.

Bond Offering—William R. Smith, Clerk of the Board of Chosen Freeholders, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$1,967,000 various bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Keyport, N. J.

Bond Offering—Adelaide B. Crammer, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$98,000 general obligation bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest payable at the Monmouth County National Bank, in Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Somerdale, N. J.

Bond Offering—Ethel Ward, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$162,000 sewer bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township (P. O. Union), New Jersey

Bond Offering—Mary E. Miller, Township Clerk, will receive sealed bids until 7 p.m. (EST) on Jan. 16 for the purchase of \$870,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the Union Center National Bank, in Union County. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW YORK

Cortlandt, Verplanck Fire Protective Association Fire District, New York

Bond Sale—The \$186,500 fire 1960 bonds offered on Jan. 4—v. 193, p. 55—were awarded to Geo. B. Gibbons & Co., Inc., as 3½s, at a price of 100.149, a basis of about 3.48%.

Hoosick, Pittstown, Petersburg, Grafton and White Creek Central School District No. 1 (P. O. Hoosick Falls), N. Y.

Bond Offering—John M. Frier, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 19 for the purchase of \$2,440,000 school bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1989 inclusive. Principal and interest (M-N) payable at the Bank of New York. Legality approved by Sykes, Galloway, Dikeman, of New York City.

Huntington and Smithtown Union Free School District No. 10 (P. O. Huntington), N. Y.

Bond Offering—Ernest L. Cunningham, President of the Board of Education, will receive sealed bids until 3:30 p.m. (EST) on Jan. 26 for the purchase of \$6,386,000 school 1961 bonds. Dated Feb. 1, 1961. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Irving Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Islip and Smithtown Union Free School District No. 6 (P. O. Town Road, Hauppauge), N. Y.

Bond Offering—Arthur T. Sandford, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of \$1,579,000 school 1961 bonds. Dated Jan. 1, 1961. Due on April 1 from 1962 to 1990 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Minoa, N. Y.

Bond Sale—The \$38,700 public improvement 1960 bonds offered on Dec. 22—v. 192, p. 2559—were awarded to The First National Bank of Minoa, as 2.90s, at a price of 100.028, a basis of about 2.89%.

Newburgh Common School District No. 4, New York

Bond Offering—Dr. John D. Davies, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 18 for the purchase of \$165,000 school 1961 bonds. Dated Jan. 1, 1961. Due on July 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the Columbus Trust Company, in Newburgh. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on Jan. 4 awarded \$30,000,000 tax anticipation notes to 18 banks and trust companies participating as members of the City of New York short-term financing group. The award consisted of an authorized issue of \$30,000,000 to be dated Jan. 5, 1961, payable May 2, 1961, subject to redemption on or after April 24, 1961. The notes bear interest at the rate of 2 per centum per annum and are subject to redemption at the option of the Comptroller upon notice given three days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank, \$6,552,000; The First National City Bank of New York, \$6,405,000; Chemical Bank New York Trust Company, \$3,504,000; Morgan Guaranty Trust Company of New York, \$3,291,000; Manufacturers Trust Company, \$2,445,000; Irving Trust Company, \$1,533,000; The Hanover Bank, \$1,509,000; The Marine Midland Trust Company of New York, \$531,000; The Bank of New York, \$468,000; Empire Trust Company, \$177,000;

Grace National Bank of New York, \$168,000; Federation Bank & Trust Company, \$150,000; United States Trust Company of New York, \$147,000; Sterling National Bank and Trust Company of New York, \$123,000; The Amalgamated Bank of New York, \$72,000; Kings County Trust Company, Brooklyn, N. Y., \$63,000, and Underwriters Trust Company, \$42,000.

New York (State of)

Annexation Law Proposed—State Comptroller Arthur Levitt announced Jan. 11 submission of a bill to the Legislature dealing with the annexation of territory by cities.

In discussing the new legislation Levitt said: "At the present time annexation may be achieved only by a special act of the Legislature. This bill would further the cause of home rule by conferring upon the persons most concerned, the residents in the area, a major voice in determining whether or not their area should be annexed by a city. It will also relieve the Legislature of the exclusive power of determining annexation."

As provided by Levitt's proposal, a petition to the State Comptroller by a majority of the voters in an area would be the initial step in an annexation pro-

cedure. Upon the receipt of such a petition a hearing officer is appointed to hold a public hearing on the proposed annexation. At that time, objections to the petition may be submitted by the Town Board, the city, or any interested parties.

The Hearing Commission will review all of the aspects of the question, including the division of financial responsibility, and can approve or reject the petition. Additional machinery sets up powers relative to the status of the school district territory involved in the boundary change.

If the Hearing Commission acts favorably on the petition, the Town Board still retains the ultimate right of vetoing the annexation, if it so desires. Finally, by local law, the legislative body of the city may annex the territory, subject to further approval by a majority vote in a special election to be held in the area to be annexed.

Onondaga, Marcellus, LaFayette and Otisco Central School Dist. No. 1 (P. O. South Onondaga), New York

Bond Offering—Alta Horton, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Jan. 18 for the purchase of \$607,000 school 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the First Trust & Deposit Company, in Syracuse. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ulysses, Enfield, Covert and Hector Central School District No. 1 (P. O. Trumansburg), N. Y.

Bond Offering—Harold Andrew, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Jan. 18 for the purchase of \$1,200,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1990 inclusive. Principal and interest (M-N) payable at the Tompkins County Trust Company, in Trumansburg. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH CAROLINA

Fuquay, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 17 for the purchase of \$340,000 bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Bismarck School District, No. Dak.
Bond Offering—Sealed bids will be received until March 8 for the purchase of \$925,000 school building bonds.

OHIO

Armadia Local School District, Ohio

Bond Offering—Louise Kirkendall, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$380,000 school bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Ohio Bank & Savings Company, in Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Butler Township Local School District (P. O. Rural Route No. 1, Arcanum), Ohio

Bond Offering—R. B. Gillilan, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 23 for the purchase of \$95,000 building and equipment bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and in-

terest (J-D) payable at the First State Bank of West Manchester. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Elyria, Ohio

Bond Offering—E. J. Alheit, City Auditor, will receive sealed bids until noon (EST) on Feb. 6 for the purchase of \$142,600 paving and storm sewer special assessment bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local School District (P. O. Franklin Furnace), Ohio

Bond Sale—An issue of \$56,000 school bonds offered on Dec. 28 was sold to Stranahan, Harris & Co., as 4 1/4s, at a price of 101.641, a basis of about 4.08%.

Hubbard, Ohio

Bond Offering—Zita C. Brewer, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$18,200 special assessment city improvement limited tax bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the Dollar Savings & Trust Company, in Hubbard. Legality approved by Steven E. Chuey, of Hubbard.

Jefferson, Ohio

Bond Sale—The \$11,862 special assessment street improvement limited tax bonds offered on Jan. 3—v. 192, p. 2275—were awarded to The First Cleveland Corp., as 3 3/4s, at a price of 100.59.

Malta, Ohio

Bond Offering—Wilma Gessel, Village Clerk, will receive sealed bids until noon (EST) on Jan. 19 for the purchase of \$22,500 water-works improvement limited tax bonds. Dated Jan. 15, 1961. Due on Dec. 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Malta National Bank, in Malta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

McDonald Local School District, Ohio

Bond Sale Cancelled—The proposed sale of \$250,000 school bonds offered on Jan. 3—v. 192, p. 2275—has been cancelled. The bonds will be reoffered in the near future.

Mifflin Township (P. O. R.F.D. No. 1, Lucas), Ohio

Bond Sale—The \$7,800 special assessment Woodcrest road improvement limited tax bonds offered on Dec. 29—v. 192, p. 2559—were awarded to The Lucas State Bank, in Lucas, as 3 3/4s, at a price of 100.32, a basis of about 3.67%.

North Olmsted, Ohio

Bond Offering—W. L. Gerlach, Director of Finance and Auditor, will receive bids until noon (EST) on Jan. 23 for the purchase of \$40,000 bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland, in North Olmsted. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Royalton Local School Dist., Ohio

Bond Sale—The \$420,000 school bonds offered on Jan. 4—v. 192, p. 2379—were awarded to a group composed of The First Cleveland Corp., Braun, Bosworth & Co., Inc., Fahey, Clark & Co., and Ryan, Sutherland & Co., as 4s, at a price of 100.701, a basis of about 3.93%.

Spring Creek Local School District (P. O. State Route 36, RR. 2, Piqua), Ohio

Bond Offering—Mary E. Cromes, Clerk of the Board of Education, will receive sealed bids

until noon (EST) on Jan. 19 for the purchase of \$320,000 school bonds. Dated Feb. 15, 1961. Due semi-annually on June and Dec. 15 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Piqua National Bank & Trust Company, in Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Toledo City School District, Ohio

Bond Sale—The \$6,000,000 school improvement bonds offered on Jan. 5—v. 192, p. 2559—were awarded to a syndicate headed by the First National Bank, of Chicago, Blyth & Co., Inc., and the Harris Trust & Savings Bank, of Chicago, as 3 1/4s, at a price of 101.6101, a basis of about 3.12%.

Other members of the syndicate were as follows. Morgan Guaranty Trust Co., Bankers Trust Co., both of New York, Goldman, Sachs & Co., White, Weld & Co., Mercantile Trust Company, of St. Louis, John Nuveen & Co., Dean Witter & Co., Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., American Securities Corp., Spencer Trask & Co., C. F. Childs & Co., Julien Collins & Co., The Ohio Company, Fahey, Clark & Co., Field, Richards & Co., First Cleveland Corp., Prescott & Co., and Talmage & Co.

Woodfield Exempted Village Sch. District, Ohio

Bond Sale—The \$150,000 school bonds offered on Jan. 5—v. 192, p. 2663—were awarded to Fahey, Clark & Co., as 4s, at a price of 101.34, a basis of about 3.88%.

York Local School District (P. O. R.R. 4, Bellevue), Ohio

Bond Offering—Mrs. Lorena Aigler, Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 23 for the purchase of 215,000 school building bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank, of Bellevue.

OKLAHOMA

Texas County Indep. School Dist. No. 8 (P. O. Guyton), Okla.

Bond Offering—George W. Spencer, Superintendent of Schools, will receive sealed bids until Jan. 23 for the purchase of \$300,000 school bonds.

OREGON

Benton County School District No. 17C (P. O. Philomath), Oregon

Bond Offering—Henry O. Pete, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 16 for the purchase of \$150,000 school building bonds. Dated March 15, 1961. Due on March 15 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos County School District No. 8 (P. O. Coquille), Oregon

Bond Sale—The \$240,000 school bonds offered on Dec. 29—v. 192, p. 2559—were awarded to The First National Bank of Oregon, in Portland.

PENNSYLVANIA

Springettsbury Twp. Indep. School District (P. O. 705 Ogontz Street, York), Pa.

Bond Offering—C. Meanor, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on Jan. 16 for the purchase of \$95,000 general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1966 inclusive. Legality approved by Butcher & Sherrerd, of Philadelphia.

SOUTH CAROLINA

Newberry County, County School District (P. O. Newberry), S. C.

Bond Offering—Gerald C. Paysinger, Chairman of the Board

of Education, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$848,000 school building bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1983 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TENNESSEE

Cookeville, Tenn.

Bond Sale—The \$600,000 revenue and general obligation water-works improvement 1961 bonds offered on Jan. 4—v. 193, p. 55—were awarded to a group composed

were awarded to a group composed of The Equitable Securities Corporation, J. C. Bradford & Co., Cumberland Securities Corp., and C. H. Little & Co., at a price of par, a net interest cost of about 4.08%, as follows:

\$125,000 as 4 1/4s. Due on Jan. 1 from 1967 to 1972 inclusive.
195,000 as 4s. Due on Jan. 1 from 1973 to 1978 inclusive.
280,000 as 4.10s. Due on Jan. 1 from 1979 to 1985 inclusive.

TEXAS

Bay City Indep. School District, Texas

Bond Offering—Sealed bids will be received until Feb. 2 for the

purchase of \$1,200,000 schoolhouse unlimited tax bonds.

Dallas, Texas

Bond Offering—Sealed bids will be received until 1:45 p.m. (CST) on Feb. 20 for the purchase of \$19,000,000 bonds.

Hidalgo County (P. O. Edinburg), Texas

Bond Sale—The \$1,000,000 unlimited tax road, series 1961 bonds offered on Jan. 5—v. 192, p. 2664—were awarded to a syndicate composed of the Columbian Securities Corporation of Texas, Commerce Trust Co., of Kansas City, Dewar, Robertson & Panoast, Ranson & Co., and M. E. Allison & Co., at a price of par, a net

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- EQUIPMENT TRUSTS (RR.)
- EXCHANGE SEATS
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interest cost of about 3.94%, as follows:

\$420,000 as 3½s. Due on April 1 from 1962 to 1977 inclusive. 580,000 as 4s. Due on April 1 from 1978 to 1990 inclusive.

Houston Indep. School District, Texas

Bond Offering—Sealed bids will be received until Feb. 6 for the purchase of \$14,000,000 school building bonds.

Port Lavaca, Texas

Bond Sale—The \$275,000 water and sewer bonds offered on Jan. 4—v. 192, p. 2664—were awarded to E. F. Hutton & Co., and A. G. Edwards & Sons, jointly.

Tabasco Consol. Indep. Sch. Dist. (P. O. La Joya), Texas

Bond Sale—The \$600,000 schoolhouse, series 1961 unlimited tax bonds offered on Jan. 4—v. 193, p. 56—were awarded to a group composed of Dittmar & Co., Inc.; Underwood, Neuhaus & Co., Inc., and the First of Texas Corp., as 4½s and 4.40s.

Waxahachie Indep. School District, Texas

Bond Sale—The \$375,000 schoolhouse unlimited tax bonds offered on Jan. 5—v. 193, p. 56—were awarded to Ira Haupt & Co., and Walker, Austin & Waggener, jointly.

Wichita County (P. O. Wichita Falls), Texas

Bond Sale—The \$1,800,000 general obligation bonds offered on Jan. 4—v. 193, p. 56—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., and Rauscher, Pierce & Co., Inc.

Other members of the syndicate were as follows: the First National Bank in Dallas, Columbian Securities Corporation of Texas, and Dallas Union Securities Co.

UTAH

Central Davis County Sewer Dist. (P. O. Kaysville), Utah

Bond Offering—William C. Rigby, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Feb. 9 for the purchase of \$405,000 sewer revenue bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1995 inclusive. Principal and interest (F-A) payable at the Barnes Banking Company, in Kaysville. Legality approved by Chapman & Cutler, of Chicago.

Salt Lake County, Granger-Hunter Improvement District (P. O. Salt Lake City), Utah

Bond Sale—The \$200,000 sewer bonds offered on Dec. 13—v. 192, p. 2276—were awarded to J. A. Hogle & Co., and Garrett-Bromfield & Co., jointly.

South Sanpete School District (P. O. Ephraim), Utah

Bond Sale—An issue of \$650,000 school bonds was sold to a syndicate composed of Edward L. Burton & Co., First Security Bank of Utah, N. A., Continental Bank & Trust Co., both of Salt Lake City, J. A. Hogle & Co., and Lincoln Ure & Co.

WASHINGTON

Edmonds, Wash.

Bond Offering—Irene Varney Moran, City Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 20 for the purchase of \$500,000 general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

King County, Highline Sch. Dist. No. 401 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Feb. 2 for the purchase of \$1,415,000 general obligation 1959, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

King County School Dist. No. 411 (P. O. Issaquah), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 26 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Langley, Wash.

Bond Offering—Bernard B. Hein, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 17 for the purchase of \$5,600

general obligation 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1973 inclusive. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Pierce County School District No. 1 (P. O. Tacoma), Wash.

Bond Sale—The \$323,000 general obligation, series A bonds offered on Jan. 5—v. 193, p. 56—were awarded to The National Bank of Commerce, of Seattle, and Associates.

Puyallup, Wash.

Bond Offering—Harris F. Green, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 6 for the purchase of \$210,000 general obligation library 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1971 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Yakima County, Yakima School District No. 7 (P. O. Yakima), Washington

Bond Offering—Fred G. Redmon, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Feb. 6 for the purchase of \$300,000 general obligation school, series 1961-A bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Appleton, Wis.

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 17 for the purchase of \$176,000 general obligation local improvement bonds. Due on Dec. 1 from 1962 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Port Washington, Wis.

Bond Offering—George P. Krick, City Clerk, will receive sealed bids until 4 p.m. (CST) on Jan. 17 for the purchase of \$900,000 elementary school bonds. Dated March 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S)

payable at the First National Bank, in Port Washington. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

BRITISH COLUMBIA

Vancouver School District No. 39, British Columbia

Bond Sale—An issue of \$4,000,000 school bonds was sold to a syndicate composed of A. E. Ames, Ltd., Dominion Securities Corp., Ltd., Wood, Gundy & Co., Ltd., Canadian Bank of Commerce, and Royal Bank of Canada, as 5s, at a price of 94.59.

ONTARIO

Cornwall, Ontario

Bond Sale—An issue of \$1,063,732 city improvement bonds offered on Dec. 19 was sold to a group composed of The Dominion Securities Corp., Ltd., Dawson, Hannaford, Ltd., and A. E. Ames & Co., Ltd., as 6s and 6½s, at a price of 97.31.

QUEBEC

Aylmer, Quebec

Bond Sale—An issue of \$440,000 school bonds offered on Dec. 15 was sold to J. F. Simard & Co., Ltd., as 5¼s and 6s, at a price of 94.50, a net interest cost of about 6.85%.

Chapais, Quebec

Bond Sale—An issue of \$230,000 town improvement bonds offered on Dec. 6 was sold to a syndicate composed of Grenier, Ruel & Co., Inc.; Banque Provinciale du Canada; La Corporation de Prets de Quebec; J. E. Laflamme, Ltd., and Credit Quebec, Inc., as 6s, at a price of 93.02, a basis of about 7.12%.

Jonquiere, Quebec

Bond Offering—Lionel Harvey, City Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 16 for the purchase of \$1,632,000 various city bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Repentigny, Quebec

Bond Sale—The \$90,000 town improvement bonds offered on Dec. 28—v. 192, p. 2560—were awarded to The Dominion Se-

curities Corp., Ltd., at a price of 98.11, as follows:

\$32,000 as 5½s. Due on Jan. 1 from 1962 to 1971 inclusive. 58,000 as 6s. Due on Jan. 1 from 1972 to 1981 inclusive.

St. Basile-le-Grand Parish, Quebec

Bond Offering—Jacques-Marie Gaulin, N. P., Parish Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$252,500 aqueduct bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. David-de-Falardeau School Commission, Quebec

Bond Offering—J. G. Munger, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$60,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Gedeon Parish, Quebec

Bond Offering—D. Ouellet, Parish Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$190,000 waterworks bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Romuald-d'Etchemin Parish, Quebec

Bond Offering—Antoine Gosselin, Parish Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$145,000 aqueduct and sewer bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Waterloo, Quebec

Bond Offering—J. A. Renaud, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$50,000 real estate purchase bonds. Dated Feb. 1, 1961. Due on Feb. 1, 1962 and 1963. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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January 12, 1961

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